

L&F FISHERIES LIMITED

COMPANY NUMBER 141147781

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF L&F FISHERIES LIMITED HELD AT THE REGISTERED OFFICE OF THE COMPANY AT PLOT NUMBER 57 MSASANI/KAWE BEACH ON 20TH APRIL, 2020 AT 10.30 AM

The Board, under bonafide quorum, held an Extra-ordinary Board Meeting on 20th March 2020 to deliberate on the establishment of a fish and allied aqua marine products processing project in Dar es salaam Region, the cost of which should not exceed USD 1,500,000, and that the Bank statement of **LYOTO & COMPANY LIMITED** be submitted along with the application as evidence of funds for the project since the owner is the share holder of our company as well.

The Board also directed the management that the implementation of the same should not exceed 36 months starting June 2020.

The Board unanimously agreed on the above decision and the management was further directed to make an application for a certificate of incentives from the Tanzania Investment Centre so that the project can benefit from the incentives vide that Centre.

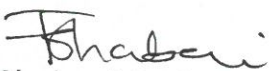
Signed



Manfred Chrispine Lyoto
Chairman of the Board

Date: 20 April 2020

Signed



Fatuma Shabani Rashid
Secretary to the Board

Date: 20 April 2020

Present:

Name:

Manfred Chrispine Lyoto

Riguang Fu

Title/Desination

Director/Chairman

Director