

BOARD RESOLUTION

MEETING OF THE BOARD OF DIRECTORS OF MURASH INDUSTRIES HELD IN SLEEP INN HOTEL ON 25TH SEPTEMBER 2020

AGENDA

1. To register a project at Tanzania Investment Centre and Acquire Certificate of Incentive

ATTENDENCE

- | | |
|-----------------------------|----------|
| 1. Mahamud Ali Mahamudu | Director |
| 2. Ravindra Pranilal Solank | Director |

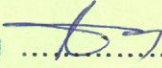

RESOLUTIONS:

We directors of Murash Industries Limited have agreed the following:

1. To register our project of manufacturing Ball pen with the Tanzania Investment Centre in order to obtain the Certificate of Incentives.
2. Temporarily use bank Account of Sai Exim Ltd whose Director Mr. Ravindra P. Solank is also our Director. Account number 0150521005400 CRDB Bank used for all company affairs until the company opens its own bank account.

SIGNATURES:

DATE

- | | | |
|-------------------------|---|------------|
| 1. Mahamudu A. Mahamudu |  | 25.09.2020 |
| 2. Ravindra P. Solank |  | 25.09.2020 |

