

AZJ LIMITED

BOARD RESOLUTION ON REGISTRATION OF MINING PROJECT WITH TIC

Meeting of the Directors Held on 17th June, 2020 at
the Company's Head Office, Dar-es-salaam

- Attendance: 1. SHIFENG ZHU - Director (Chairman)
2. DAOFENG CHEN - Member
3. - Company Secretary

AGENDA:

1. Opening of the meeting
2. Applying for Certificate of Incentives at the TIC
3. Closing of the meeting

The meeting was opened by the Chairman at 10.00 am by introducing the agenda.

Application for Certificate of Incentives from TIC:

The chairman of the meeting opened the meeting at 10:00 am in the morning with the Agenda on registration of the mining Project with the Tanzania Investment Centre TIC. AZJ Directors deliberated on the benefits they would acquire in terms of facilitation services and fiscal incentives they would get if they register the project with the Tanzania Investment Centre.

The project would require AZJ to import a lot of machinery and equipment and in that case TIC would support the issue of import duty exemption. It was agreed that we should resolute

by going ahead with the TIC mining project registration in order to benefit from fiscal and non fiscal incentives.

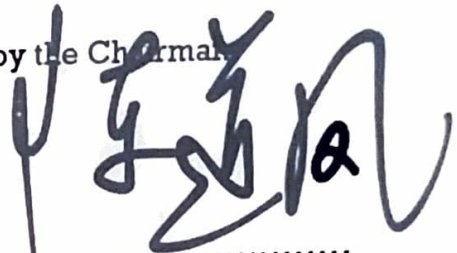
RESOLUTION:

It was agreed in order to comply with the Tanzania Investment Act TIA of 1996, The Chairman and Director resolved AZJ should apply the TIC certificate with immediate effect. **Min.3.0**

Closing of the Meeting:

The meeting was closed at 11.30 A.m. by the Chairman


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CHAIRMAN (DIRECTOR)


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SECRETARY

Date: 17/06/2020

AZJ LIMITED
P O BOX 788
MWANZA