

Board Resolution



AFRICAORAMA LIMITED
REGISTRATION NUMBER 142-017-687
PLOT No. 403/1, Msasani Peninsula, Dar Es Salaam

Board of Directors Resolution of APPLYING TO TIC

We, the undersigned, being all the directors of AfricaOrama LTD consent and agree that the following corporate resolution was made:

on 17/12/2020 at a meeting held virtually, due to the Coronavirus Pandemic.

We do hereby consent to the adoption of the following as if it was adopted at a regularly called meeting of the board of directors of this corporation. In accordance with State law and the bylaws of this corporation, by unanimous consent, the board of directors decided that:

- AfricaOrama will be applying to Tanzania Investment Centre (TIC) in order to obtain the Certificate of Incentives required for the agriculture investment project in the Villages of Migeregere and Kikole in Kilwa Masoko, Lindi Region.
- AfricaOrama Ltd will be financially supported by Savannah Brazil Solucoes Agro Forestais during the initial stages of the start up. Davide Porzio and David de Wind are both share holders of Savannah Brazil Solucoes Agro Forestais. A certified bank statement will be provided as proof of company operating and capabilities status.
- AfricaOrama will be financially supported by Porzio Agro Forestry Advisory Ltd during the initial stages of the start up. Davide Porzio is the only director and owner of Porzio Agro Forestry Advisory Ltd. A bank statement will be provided as proof of operating and capabilities status.

Therefore, it is resolved, that the corporation shall:

- Apply to TIC in order to obtain the Certificate of Incentives to be able to invest in Tanzania
- Be financially supported by Savannah Brazil Solucoes Agro Forestais
- Be financially supported by Porzio Agro Forestry Advisory Ltd

The officers of this corporation are authorized to perform the acts to carry out this corporate resolution.

Director signature

AfricaOrama
Davide Porzio CEO

Printed name
DAVIDE PORZIO

Director signature

Printed name
PETER ANTHONY BUTTARELLO

Director signature

Printed name
SILVIA PIREDDA

AfricaOrama LTD Reg No. 142-017-687 PLOT No. 403/1, Msasani Peninsula, Dar Es Salaam