

MEDTRUST COMPANY LIMITED

# **MEDTRUST COMPANY LIMITED**

## **BUSINESS PLAN**

### **FOR**

# **MANUFACTURING NON-WOVEN DISPOSABLE FACE MASKS AND SURGICAL MASKS**



2<sup>nd</sup> Floor Oyster Plaza, Haile Selassie Road

P.o. Box 13989

Dar es salaam, Tanzania

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BUSINESS PLAN

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**Company& Project concept**

**MEDTRUST COMPANY LIMITED** is a limited liability Company incorporated in Tanzania under the Company Act of 2002. The Company was incorporated on 09/07/2020 and bears a Certificate of Incorporation number **142082209** The Company implements a project which is under the Manufacturing Sector in Tanzania.

Medtrust Company Limited will be located at Dar es Salaam Tanzania. The outreach Office will be located at 2<sup>nd</sup> Floor Oyster Plaza, Haile Selassie Road, Dar es Salaam.

Our goals and objectives are straightforward and seek to ensure we run a professional, profitable, and ethical company, building relationships with customers, suppliers and investors. Medtrust Company Limited aims to become the leading manufacturer and supplier of Disposable and Surgical Non-Woven Face Masks in Tanzania.

**Company Goals and Objectives:**

In Summary Medtrust Company Limited aims to:-

- Manufacturing and Selling Non-Woven Disposable Face Masks and Surgical masks in The United Republic of Tanzania and other parts of Africa.
- Manage
- Medtrust Company Limited by human resource policies which encourage and reward individual and unified effort and achievement, provide training and personal development opportunities and create a working environment in which staff can feel a real sense of job involvement.
- Build relationships with investors in Manufacturing Sector.

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- Achieve levels of profit sufficient to provide for reinvestment and suitable returns to shareholders and investors
- Seek to comply with all statutory legislation and other external relevant authorities. Define and keep under review Company policy, allowing flexibility for local requirements.
- Adopt best commercial practice and ethical standards in dealing with clientele, suppliers of goods and services and other contacts.
- To provide a one- stop solution covering the entire spectrum of Manufacturing.

### **Purpose of Business Plan**

This document is prepared to the serve the purpose as a business plan report for

Medtrust Company Limited for investment in Manufacturing and Sale Non-Woven Disposable Face Mask and Surgical Mask in The United Republic of Tanzania.

MEDTRUST COMPANY LIMITED

**The project promoter**, the project will be managed and operated by **MEDTRUST COMPANY LIMITED** which is owned by private individuals with the following share distribution.

<b>NAME OF SHAREHOLDERS</b>	<b>NATIONALITY</b>	<b>SHARES%</b>
NJILE W. A BWANA	TANZANIAN	44
FRANK KIFUNDA	TANZANIAN	1
HADIR R. G. MOHAMED	EGYPTIAN	20
AHMED Z. H. AHMED ABDELREHIM	EGYPTIAN	27
NIKOLA KOPRIVICA	SERB	8

**Company Legality**, the legal certificates, and documents such as Memorandum and Article of Association, Certificate of Incorporation and Tax Identification Number, justify that

MEDTRUST COMPANY LIMITED is operating within the ambit of the law of the Land.

**Project Organization Structure**, the management of

MEDTRUST COMPANY LIMITED constituted by the following organization set up: Board of Directors who are responsible on the supervision on the entire operations of the Company.

MEDTRUST COMPANY LIMITED

**Investment Structure,**

The project is estimated to cost US\$500,000 on completion which will increase from time to time. The money will cover working Capital, machine importation and other company expenses. However, a financial policy of the Company state that the profits generated will be re-invested.

**MEDTRUST COMPANY LIMITED INVESTMENT COST US\$**

<b>PARTICULAR</b>	<b>US\$</b>
Land and Buildings	20,000.00
Machinery & Equipment	250,000.00
Motor Vehicles	100,000.00
Furniture & Fixtures	5,000.00
Pre exp	5,000.00
Others	0.00
Working Capital	120,000.00
<b>TOTAL</b>	<b>500,000.00</b>

**Financing pattern**

The project will be financed by equity which is equivalent to **US\$ 200,000** and **US\$ 300,000** loan from financial institutions

2.0. Statement of Purpose

This Profile is drawn for the purpose of commencement of the business and application for the certificate of incentives and a Manufacturing License.

2.1. Purpose of Investment

This document is prepared to the serve the purpose as a feasibility study for MEDTRUST Company Limited for establishment of a company in

## MEDTRUST COMPANY LIMITED

Manufacturing and Sale of Non-Woven Disposable Face and Surgical mask in The United Republic of Tanzania.

### 2.2. Summary of the Expected Results

At the end, the project is expected to achieve the following: -

- Provide an opportunity for availability of Non-Woven Disposable and surgical masks in Tanzania and whole of East Africa and Africa.
- Increase direct employment opportunities.
- Direct Domestic investment of more than USD 1.000.000 within 2020 - 2025.
- Increase tax contribution to the government
- Generate foreign currency.

### 3.0. Business Description

#### 3.1. Background of the Company

MEDTRUST COMPANY LIMITED is limited Company incorporated in Tanzania under the Company Act of 2002. The Company was incorporated on 09/07/2020 and bears Certificate of Incorporation no.140254177. Company implements project which is under the Manufacturing Sector.

#### 3.2. Legal Status

Legal certificates and documents such as Memorandum and Article of Association, certificate of incorporation and Tax Identification Number, justify that **MEDTRUST COMPANY LIMITED** is operating within the ambit of the law of the Land.

#### 3.3. Mission and Vision

The company vision is to be one of the leading companies in Manufacturing and Sale of Non-Woven Disposable Face and Surgical Masks in Tanzania for local markets and export purposes.

### 3.4. Operations

The project will be managed and operated by **MEDTRUST COMPANY LIMITED**. The Company is finalizing acquisition of operation permits to start the implementation of the manufacturing project. Management will establish sound operating guidelines to conduct the day to day operations of this project.

### 3.5. Project Location

The project shall be located at Plot No. 2, Block G, Dundani, Mkuranga District, Coast Region.

### 3.6. Postal Address

**Medtrust Tanzania Company Limited,  
P.O. Box 13989,  
Dar es Salaam**

### 3.7. Project and Services Description

**MEDTRUST COMPANY LIMITED** is a company registered in the United Republic of Tanzania with the aim of bringing world class technology and products in Tanzania. The company aims to manufacture non-woven disposable face masks during the pandemic that has hit the nation but also for the hospital markets after the pandemic on the side of surgical masks.

### 3.8 Project Production Capacity

The project production capacity has been estimated to be as following:

- Non-Woven Disposable Face Masks 50,000 Units per day
- Surgical Masks 50,00Units per day
- One unit is estimates to cost US\$0.027

In summary **52,416,000** pieces to be produced annually by **MEDTRUST COMPANY LIMITED**

#### 4.0. Core Activities of the company

**MEDTRUST COMPANY LIMITED** will be dealing with manufacturing and Sale of Non-Woven Disposable Face and Surgical Masks in Tanzania and outside Tanzania through export.

#### 5.0. Manufacturing Industry

##### 5.1. Manufacturing Industry in Tanzania

The general industrial structure of Tanzania comprises of manufacturing, processing, and assembling and Manufacturing takes at least 53% of that. Manufacturing industry contributes up to 8% to the country's GDP. The sector is said to be the most important in the economy of the country. The Non-Woven Disposable Face and Surgical Masks is an industry where most people have not participated in and most individuals usually import.

##### 5.1 Non-Woven Disposable Face Mask Industries in Tanzania

Potential clients with whom we have spoken to are disappointed in our potential competitors' product and services due to the fact that there are only two industries that Manufacture Non-Woven Disposable Face Mask in Tanzania and their machines are old and do not have the capacity to produce a huge quantity at one time. Our company aims to bring competition to the industry after significant research to the demand. At the moment the existing industries each can manufacture 30,000 pieces of masks in a day which do not meet the demand however our machines will have the capacity to Manufacture 100,000 pieces in a day.

##### 5.2 Project Justification

The proposed project is under management of **MEDTRUST COMPANY LIMITED** and is in line with Tanzania Government efforts in attempt to revamp that manufacturing sector. This also has been complemented by

## MEDTRUST COMPANY LIMITED

the fact that the government is making a critical review of all existing laws and regulations, taxation and policies with ultimate aim of improving and creating conducive environment for Manufacturing Companies.

Regarding the initiative undertaken by **MEDTRUST COMPANY LIMITED**, is justified by the following facts: -

- The Company have a special invested interest in manufacturing and sale of non-woven disposable face and surgical masks therefore, the establishment of it.
- The manufacturing industry will boost and at the same time strengthen the industrial sector in Tanzania. The Company's marketing strategy and intention is to have a wide products base which focuses both to Ordinary consumers and other use.

### 5.3 Social and Economic Impact of the Project

The proposed project will result into the following social and economic impacts:

- Improve and increase the manufacturing and sale of non-woven disposable face and surgical masks.
- Increased competitiveness of sale among local markets and export purpose in Tanzania.
- The project will provide employment for people in Tanzania and training the employees to further their knowledge on the industry.
- The Government and other agencies will benefit from various taxes, fees and commissions that will be paid to the Treasury etc. by this Company.

## 6.0. Industry Analysis

### 6.1 Competitive Companies

After conducting a comprehensive research, the company realized that there are only two companies that manufacture and sell non-woven disposable face and surgical masks. However, despite having the said companies manufacture the masks in Tanzania 90% of the masks sold in the Tanzania market are imported proving a need for other manufacturers.

### 6.2 Sales Literature

The company shall use different materials and trainings about their products to customers including but not limited to specification sheets, brochures, catalogs, and other materials.

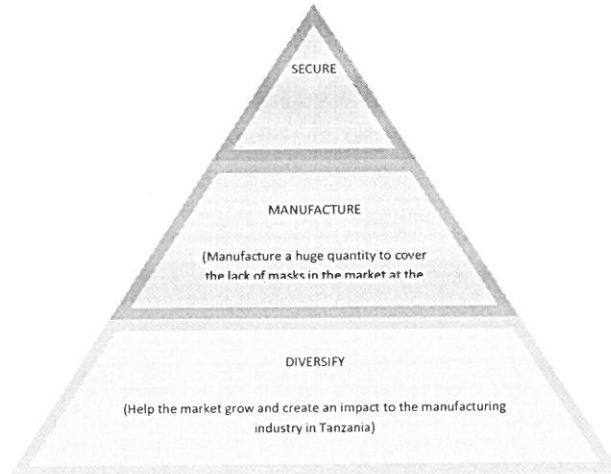
### 6.3 Technology

The company aims to import machines from China which has the capacity to manufacture a huge quantity per day.

### 6.4 Future Products and Services

The company aims at broadening the business by manufacturing other health products such as Saline in order to broaden the market and increase more profit. The products will be manufactured in Tanzania and shall target to export to the customers in the neighboring countries including Kenya, Uganda and whole of Africa.

## 6.5 Strategy Pyramid



## 6.6 Competitive Edge

The Company will have a rather bigger advantage from their competition due to the following reasons: -

- The machines used by the company will be advanced and with higher capacity compared to the competitors.
- 90% of sellers of the masks have imported them and they sell at a very higher price whereas the company will sell theirs at a lower price.
- The pandemic is expected to be for the next six months to a year, which will create a huge demand for the masks which will create a huge market for the company and ensure the return of investment in a short period of time.

## 7.0. Opportunity Drivers

### 7.1 Increased demand of the non-woven disposable face masks and surgical face masks.

Tanzania now is witnessing the hit of the pandemic like everywhere in the world which has upped the market for the masks, But also, existence of unmitigated supply gap of these facilities in Tanzania. Despite that Tanzania has won the tender to supply medical equipment to all SADC countries which involves all the Southern African countries, and which has widened the market.

### 7.2 Uniqueness location of the project

Medtrust Company Limited's project will be one of the manufacturers of the masks, located in Dar Es Salaam, Tanzania. The location of this project provides an opportunity to Medtrust Company Limited to capture easily the market around Dar es Salaam Region and other parts of Tanzania.

### 7.3 Government Policy

The Government of Tanzania has made the policy that intends to improve and promote the manufacturing of non-woven disposable face and surgical masks.

### 7.4 Government Incentives package

The Government has enacted laws that offer reasonable incentives example removal of taxes on some importations and deferment.

## 8.0. Analysis of Strengths, Weaknesses, Opportunity and Threats

Table below present the analysis of the company's Strengths, Weaknesses, Opportunities and Threats (SWOTS)

MEDTRUST COMPANY LIMITED

<b>Strengths</b> <ul style="list-style-type: none"><li>• Availability of Markets</li><li>• Connection to stakeholders</li><li>• Access to reliable high technology like machines.</li></ul>	<b>Weaknesses</b> <ul style="list-style-type: none"><li>• Capital Injection</li></ul>
<b>Opportunities</b> <ul style="list-style-type: none"><li>• Good government suitable facilitative policy.</li><li>• Government development of the sectors and huge demand of the product</li></ul>	<b>Threats</b> <ul style="list-style-type: none"><li>• Unawareness of the new entrants in the Industry in the same location</li><li>• Increment of inflation</li><li>• Presence of fake suppliers of the same products.</li></ul>

The company has prepared for the action plans by doing the following:

- The company will employ qualified people to conduct the marketing of the product.

## 9.0. Marketing Information

### 9.1 Marketing Strategy Overview

The success of Medtrust Company Limited will be achieved by providing high quality product, providing friendly service, and employing an aggressive marketing plan to build customer traffic. Today's market requires more than just manufacturing and service to make Medtrust Company Limited successful. Medtrust Company Limited will constantly strive to enthusiastically win more customers by being proactive rather than reactive in our marketing efforts. Management will endeavor to create and maintain a positive, appealing image for the customers. This image will be consistently portrayed throughout all marketing channels and sales promotions. The following exemplifies some of the tactics we will use to drive more sales and distribution.

### 9.2 Customer Database

Medtrust Company Limited will aggressively seek to build a database of Customers. Customers will have an opportunity to be included in the database so they can participate in sales promotions such as birthday or anniversary cards; email notification of upcoming specials; coupons; etc. The database will be gathered and maintained on special Medtrust Company Limited will gather names in a variety of manners including staff requests; business card drop for free lunch; guests' signup book with promotional signage; menu insert promotion; etc.

### 9.3 Advertising

Medtrust Company Limited will adopt an aggressive advertising strategy. Outdoor signage Medtrust Company Limited will describe outdoor and changeable copy advertisement and elaborate design signage depends upon lease space restrictions; designed within allowable limits to achieve maximum exposure. Medtrust Company Limited will utilize both

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traditional non-- traditional methods of advertising. Management's viewpoint on advertising is state in your own words, the philosophy Medtrust Company Limited will adopt towards the use of traditional advertising such as radio, newspaper, billboards, or television.

### 9.4 Costing and Pricing

The costing and pricing are done by the management of Medtrust Company Limited. The costing takes into consideration various aspects depending on the cost which has already been incurred, inflation factor and Operating costs. The project promoters of the company are in business for long time i.e. they are business-oriented personnel.

### 9.5 Customers

Medtrust Company Limited is targeting to all regions in Tanzania and whole of East Africa specifically targeting the Wholesale and retail customers.

As it has been explained in preamble chapters, Medtrust Company Limited will set project which will be indulging in Manufacturing and Sale of Non-Woven Disposable Face and Surgical Masks.

### 9.6 Marketing Plan

The company has both short term and long-term marketing plan:

The short-term marketing plan includes:

- Building sustainable long-term relationship relationships with customers, suppliers, and investors.
- Training of sales staff sales, and Marketing.

Long Term Plans includes:

- Join to the network of manufacturing companies to market to exploit more business opportunities.

- Investing in Market Research and Development

## 10.0. Management & Administration

### 10.1 Management

The management team of Medtrust Company Limited planned to be constituted by the following management team: -

#### 10.1.1 Board of Directors

Medtrust Company Limited will be managed by the board of Directors which is the apex body for strategic decision making of the project in line with the resolutions from the shareholders.

#### 10.1.2 Accountant

An internal accountant will be employed to work with the existing external accountant who is expected to have good experience in accounting system as well as he will be responsible in managing cash of Medtrust Company Limited but also keeping books of accounts properly.

#### 10.1.3 Management Agreements

Management Agreements will be executed between Medtrust Company Limited and other team managers. The purpose of these agreements is to define the expectations of both parties, establish an incentive structure, and define the grounds under which the agreement may be terminated.

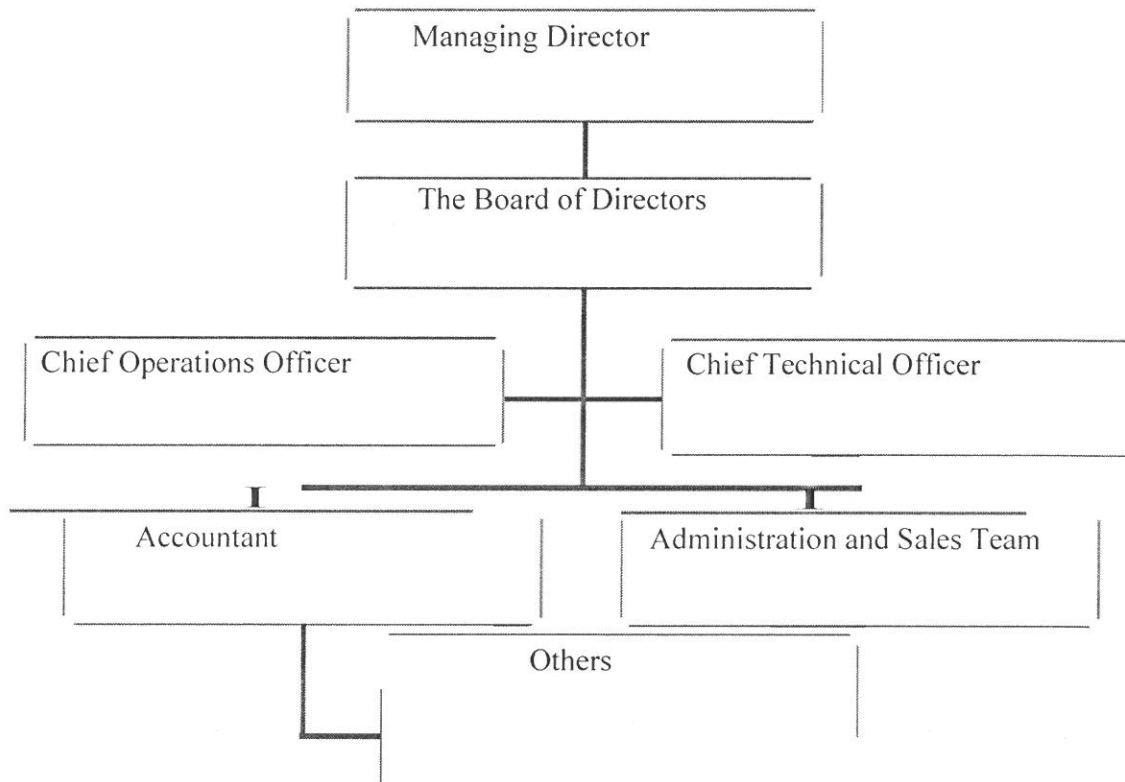
#### 10.1.4 Confidentiality Agreements

Medtrust Company Limited will enforce that all employees sign a confidentiality agreement. Confidentiality agreements with our employees and partners will protect our Manufacturing and sale, operating systems, policies, and procedures. Having a confidentiality agreement in place is essential to protect the company's trade secrets and show our employees that we take our business seriously.

#### 10.1.5 Organization Structure

The management of Medtrust Company Limited is planning to have the following organization structure.

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In summary the following people will be employed by Medtrust Company Limited

Employment	Foreign Skilled	Local Skilled	Local Unskilled	Total
Women	1	2	4	12
Men	3	8	8	19
<b>TOTAL</b>	<b>4</b>	<b>10</b>	<b>12</b>	<b>31</b>

## 5.0 PROJECT INVESTMENT COST

The proposed project is estimated to cost about US\$ **500,000** on the completion, the **US\$200,000** of these investment owners' equity and cash generated from business while the rest of **US\$300,000** will be sought from foreign and local banking institutions.

### MEDTRUST COMPANY LIMITED PROJECT INVESTMENT COST

<b>PARTICULAR</b>	<b>US\$</b>
Land and Buildings	20,000.00
Machinery & Equipment	250,000.00
Motor Vehicles	100,000.00
Furniture & Fixtures	5,000.00
Pre exp	5,000.00
Others	0.00
Working Capital	120,000.00
<b>TOTAL</b>	<b>500,000.00</b>

## 7.0 FINANCING PATTERN

The financing pattern being considered is that involving the purchase machines, other equipment, working capital etc. The project will be financed both by equity and loan. Loan contribution will constitute US\$300,000 and owners' equity amounting to US\$ 200,000

The loan will be negotiated and acquired from financial institutions. The project sponsors expect to procure this loan on the following terms and conditions: -

Loan Amount: US\$ 300,000,

Interest Rate : 6 % annually

Years : five

## 8.0 FINANCIAL ASPECTS FOR THE PROJECT

### (i) Projected Profit and Loss Statement

The attached Appendix I shows the projected income for the 8years period. The position depicted is that the project earns profit throughout its life. Accumulated after tax profits grow from. **US\$126,181** in the 1<sup>st</sup> year to **US\$ 817,479** in the 6<sup>th</sup> year

### (ii) Projected Cash Flows

The project's cash flows are shown in Appendix II. They depict a good liquid position right from the first year. Cash accumulation builds up from **US\$ 87,284** in the first year to **US\$ 555,977** at the end of 6<sup>th</sup> years of the project's operations

### (iii) Projected Balance Sheet

The project's assets cash flows are shown in Appendix III. Owners' equity grows from **US\$ 200,000** in the first year to **US\$346,361** at the end of 6<sup>th</sup> years of the project's operations

### (iv) Payback Period

Total investment is **US\$ 500,000** cash accumulation in 4<sup>th</sup> year **US\$ 584,922** which is more than the initial investment by **US\$ 584,922** the project payback Period is exactly 4 years.

## 9.0 ECONOMIC ASPECTS OF THE PROJECTS

Besides the financial/monetary returns to the owners, there are other benefits to be derived for the whole country viz.

### (i) Employment Opportunities

Employment and poverty reduction are among the major concern of the Central and the Local Government authorities. It is gratifying to note that **MEDTRUST COMPANY LIMITED** is going to provide additional employment to **31 people**. This is a significant contribution coming from private investors.

### (ii) Revenue to the Government

The Project is expected to pay a substantial annual amount in the form of corporation tax and other taxes

### (iii) Foreign Exchange Earning

Since the project's clientele is some of them will be foreigners of neighboring countries the project will thus earn foreign currency for the United Republic of Tanzania.

## 10.0 CONCLUSION AND RECOMMENDATION

### 10.1 Conclusion

- The project is profitable and contributes to government revenue by way of taxes.
- The project provides employment to 31 people.
- The project is an encouraging sign to prove that we have investors who have confidence in their country.

10.2 **Recommendation**

After the foregoing economic and financial evaluation of the project, we strongly recommend that this project be implement and be given all the support required by all the concerned Government Ministries and Agencies, including the Tanzania Revenue Authority, TRA and the Tanzania Investment Centre – (TIC). The project deserves this support because of its viability, since it is technical feasible, economically viable and socially acceptable.

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**Appendix I**

MEDTRUST COMPANY LIMITED PROJECTED INCOME & EXPENDITURE STATEMENT (US\$)

	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>
Revenue	1,415,232.00	1,429,384.32	1,443,678.16	1,458,114.94	1,472,696.09	1,487,423.06
<b>Operating Expenses:</b>	1,202,947.20	1,214,976.67	1,227,126.44	1,239,397.70	1,251,791.68	1,264,309.60
<b>Profit before Depreciation &amp;Interest</b>	<b>212,284.80</b>	<b>214,407.65</b>	<b>216,551.72</b>	<b>218,717.24</b>	<b>220,904.41</b>	<b>223,113.46</b>
<b>Interest</b>	18,000	14,400	10,800	7,200	3,600	-
<b>Depreciation</b>	<b>14,025.00</b>	<b>14,025.00</b>	<b>14,025.00</b>	<b>14,025.00</b>	<b>14,025.00</b>	<b>14,025.00</b>
<b>Net Profit</b>	<b>180,259.80</b>	<b>185,982.65</b>	<b>191,726.72</b>	<b>197,492.24</b>	<b>203,279.41</b>	<b>209,088.46</b>
Tax (30%)	54,077.94	55,794.79	57,518.02	59,247.67	60,983.82	62,726.54
<b>Profit After Tax</b>	<b>126,181.86</b>	<b>130,187.85</b>	<b>134,208.71</b>	<b>138,244.57</b>	<b>142,295.59</b>	<b>146,361.92</b>
Accumulated Profit	126,181.00	256,368.85	390,577.56	528,822.13	671,117.72	817,479.64

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Appendix II

MEDTRUST COMPANY LIMITED PROJECTED CASH FLOW US\$

	0	1	2	3	4	5	6
<b>SOURCES:</b>							
Profit before interest and depreciation	0	212,284.80	214,407.65	216,551.72	218,717.24	220,904.41	223,113.46
Equity	200,000.00						
Loan	300,000.00	-	-	-	-	-	
<b>Total Sources</b>	<b>500,000.00</b>	<b>212,284.80</b>	<b>214,407.65</b>	<b>216,551.72</b>	<b>218,717.24</b>	<b>220,904.41</b>	<b>223,113.46</b>
<b>Applications:</b>							
Capital expenditure	375,000.00	-	-	-	-	-	
working Capital & Others	125,000.00	125,000.00	125,000.00	125,000.00	125,000.00	125,000.00	125,000.00
Cash	0	87284	89,407.00	91,551.00	93,717.00	95,904.00	98,114.00
Tax	-	54,077.94	55,794.79	57,518.02	59,247.67	60,983.82	62,726.54
<b>Sub total</b>	<b>500,000.00</b>	<b>212,284.00</b>	<b>214,407.00</b>	<b>216,551.00</b>	<b>218,717.00</b>	<b>220,904.00</b>	<b>223,114.00</b>
<b>Total applications</b>	<b>500,000.00</b>	<b>212,284.00</b>	<b>214,407.00</b>	<b>216,551.00</b>	<b>218,717.00</b>	<b>220,904.00</b>	<b>223,114.00</b>
Accumulated cash		87,284.00	176,691.00	268,242.00	361,959.00	457,863.00	555,977.00

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Appendix III

MEDTRUST COMPANY LIMITED PROJECTED BALANCE SHEET US \$

	0	1	2	3	4	5	6
<b>Fixed Assets</b>	-						
Opening balance	-	375,000	360,975	346,950	332,925	318,900	304,875
<b>Total Long-term Assets</b>	-	375,000.00	360,975.00	346,950.00	332,925.00	318,900.00	304,875.00
<b>Less depreciation</b>	-	14,025.00	14,025.00	14,025.00	14,025.00	14,025.00	14025
<b>Closing balance</b>	-	360,975.00	346,950.00	332,925.00	318,900.00	304,875.00	290,850.00
Working capital	125,000.00	125,000.00	125,000.00	125,000.00	125,000.00	125,000.00	125000
Accumulated cash	-	87,284.00	176,691.00	268,242.00	361,959.00	457,863.00	555,977.00
<b>Total assets</b>	<b>125,000.00</b>	<b>573,259.00</b>	<b>648,641.00</b>	<b>726,167.00</b>	<b>805,859.00</b>	<b>887,738.00</b>	<b>971,827.00</b>
Financed by							
Equity	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00
Net profit	-	126,181.86	130,187.85	134,208.71	138,244.57	142,295.59	146,361.92
Total equity	200,000.00	326,181.86	330,187.85	334,208.71	338,244.57	342,295.59	346,361.92
Long term loan	300,000.00	-	-	-	-	-	
<b>Total equity and debts</b>	<b>500,000.00</b>	<b>326,181.86</b>	<b>330,187.85</b>	<b>334,208.71</b>	<b>338,244.57</b>	<b>342,295.59</b>	<b>346,361.92</b>

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**Appendix IV**

MEDTRUST COMPANY LIMITED PAYBACK PERIOD

Year	Profit After Tax	Depreciation	Total Cash Flow	Accumulated Cash Flow
1	<b>126,181.86</b>	14,025.00	140,206.86	140,206.86
2	<b>130,187.85</b>	14,025.00	144,212.85	284,419.71
3	<b>134,208.71</b>	14,025.00	148,233.71	432,653.42
4	<b>138,244.57</b>	14,025.00	152,269.57	584,922.99
5	<b>142,295.59</b>	14,025.00	156,320.59	741,243.58
6	<b>146,361.92</b>	14,025.00	160,386.92	901,630.50

**Appendix V**

MEDTRUST COMPANY LIMITED PROJECT INVESTMENT COST

PARTICULAR	US\$
Land and Buildings	20,000.00
Machinery & Equipment	250,000.00
Motor Vehicles	100,000.00
Furniture & Fixtures	5,000.00
Pre exp	5,000.00
Others	0.00
Working Capital	120,000.00
<b>TOTAL</b>	<b>500,000.00</b>

MEDTRUST COMPANY LIMITED

Appendix VI

MEDTRUST COMPANY LIMITED FIXED ASSETS US\$

NAME OF ASSETS	1	2	3	4	5	6
Land and Buildings	20,000	19,600	19,200	18,800	18,400	18,000
Machinery, Tools & Equipment	250,000	246,875	243,750	240,625	237,500	234,375
Motor Vehicles	100,000	90,000	80,000	70,000	60,000	50,000
Furniture & Fixtures	5,000	4,500	4,000	3,500	3,000	2,500
<b>Total</b>	<b>375,000</b>	<b>360,975</b>	<b>346,950</b>	<b>332,925</b>	<b>318,900</b>	<b>304,875</b>
<b>DEPRECIATION</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>
Land and buildings	400	400	400	400	400	400
Machinery tools & Equipment	3,125	3,125	3,125	3,125	3,125	3,125
Motor Vehicles	10,000	10,000	10,000	10,000	10,000	10,000
Furniture & Fixtures	500	500	500	500	500	500
<b>ANNUAL DEPRECIATION</b>	<b>14,025</b>	<b>14,025</b>	<b>14,025</b>	<b>14,025</b>	<b>14,025</b>	<b>14,025</b>

Appendix VII

MEDTRUST COMPANY LIMITED PROJECTED LONG-TERM LOAN REPAYMENT

Year	principle	Loan Interest (6%)	Total Amount Paid	Loan Balance
0				300,000
1	60,000	18,000	78,000	240,000
2	60,000	14,400	74,400	180,000
3	60,000	10,800	70,800	120,000
4	60,000	7,200	67,200	60,000
5	60,000	3,600	63,600	0
<b>TOTAL</b>	<b>300,000</b>	<b>54,000</b>	<b>354,000</b>	

MEDTRUST COMPANY LIMITED

BUSINESS PLAN