

**BOARD RESOLUTION OF MTANA ESTATES LIMITED**

**TO REGISTER FOR CERTIFICATE OF INCENTIVE WITH THE THANZANIA INVESTMENT CENTER (TIC)**

**DULY PASSED ON 20<sup>TH</sup> JANUARY 2021**

---

**REGISTRATION OF CERTIFICATE OF INCENTIVE WITH TANZANIA INVESTMENT CENTER**

**WHERE AS,** it's necessary to register the company for a certificate of incentive under authority given to Tanzania Centre for Investment conferred upon it by Part III, Section 17 (1-8) of Tanzania Investment Act, 1997. Holders of certificate of incentives are entitled to various investment incentives as stipulated in the Investment Act, 1997.

**RESOLVED** that

- The officers of this cooperation are and each acting alone as here by authorized to perform any and all such acts including execution of any and all documents and certificates, as such officers shall deem necessary or advisable to carry out, he purposes and intent of the foregoing resolutions.
- The officers of this cooperate agree that for the provision of bank statements for TIC, a credit total will be submitted by the joint venture shareholders accounts; that is Mega Movers Limited and an already existing Africhina Consolidated Industries Limited account.
- A proceed of the registration with project site proven by a sales agreement to which MS FAB Tanzania Limited sold their Dodoma properties, including mines and mining licenses, to MS Africhina Consolidated Industries Tanzania.

**RESOLVED FURTHER** that any actions taken by such officers prior to the date of the foregoing resolutions adopted here by that are within the authority conferred thereby are here by ratified, confirmed and approved as the acts and deeds of this cooperation.

---


Africhina Consolidated Industries Limited

A: 1<sup>st</sup> Floor Millennium Towers II, Makumbusho, Dar es Salaam. Tanzania

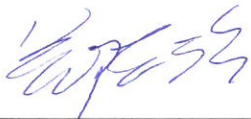
E: billgm@gmail.com M: +255 713 236 535 | +255 767 639 999

*Handwritten signatures and dates:*  
Adu/W  
01/03/21  
01/03/21

It is hereby certified by the undersigned that the foregoing resolution was dully passed by the board of directors of the above mentioned company on 17<sup>TH</sup> March 2021 in accordance with the memorandums or by-laws and articles of in cooperation of the company and that the said resolution has been duly recorded in the minute book and is in full force and effect.



DIRECTOR - WILLIAM G MAREALLE



DIRECTOR - ZHENG ZHIHAO



DIRECTOR -GEORGE W MAREALLE



---

Africhina Consolidated Industries Limited

A: 1<sup>st</sup> Floor Millennium Towers II, Makumbusho, Dar es Salaam. Tanzania

E: billgm@gmail.com M: +255 713 236 535 | +255 767 639 999