

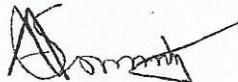
CONSENT TO TRANSFER MINING LICENCE

I, **Eng. Yahya I. Samamba**, Acting Executive Secretary for Mining Commission, pursuant to Section 9(2) of the Mining Act, Cap.123 hereby consent the transfer of **100%** shares under the Mining Licence No.ML **577/2017** from **M/S MB MINING (T) LIMITED** to **KALYON INVESTMENT COMPANY LIMITED**.

The foregoing transfer has been duly recorded on terms and conditions contained in the above **Mining Licence**.

IN WITNESS WHEREOF this consent to transfer shares under the Mining Licence has been duly issued and recorded

this.....03.....day of.....May.....2021.



Eng. Yahya I. Samamba
ACTING EXECUTIVE SECRETARY
MINING COMMISSION

Certified as a True copy of the Original

AMP 8-6-2021

ARETAS STEPHEN KYARA
Advocate, Notary Public & Commissioner for Oaths

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF ENERGY AND MINERALS

CONVERSION OF PRIMARY MINING LICENCES TO MINING LICENCE

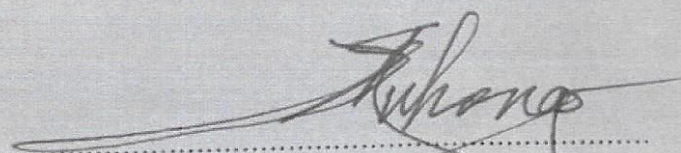
I, **Prof. Sospeter M. Muhongo (MP)**, the Minister for Energy and Minerals, pursuant to the powers conferred upon me under Section 58 of the Mining Act, 2010; hereby convert Primary Mining Licences No. 005201EZ-005203EZ, 005479EZ-005482EZ, 005484EZ-005490EZ, 005493EZ-005495EZ, 005497EZ-005499EZ, PML005501EZ, 005526EZ-005545EZ, PML008284EZ and 014936EZ held by **M/S Mbarouk Saleh Mbarouk** of **P.O. Box 5041, Dar es Salaam-Tanzania** to Mining Licence No. **ML 577/2017** for a period of **ten (10)** years from the date of grant.

The description of the Mining Licence area is Provided in Annex A.

This Mining Licence over the Licence Area confers on the licensee the exclusive right to search for, mine, dig, mill, process, refine, transport, use and or market **Marble** in and vertically under the Mining Licence Area and execute such other works as are necessary for that purpose.

IN WITNESS WHEREOF, this conversion is granted

this 15TH day of MAY2017


.....
Prof. Sospeter M. Muhongo (MP)
MINISTER FOR ENERGY AND MINERALS

**THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF ENERGY AND MINERALS**

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this 15TH day of MAY2017

Prof. Sospeter M. Muhongo (MP)
MINISTER FOR ENERGY AND MINERALS

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Aug 6 2021

ARETAS STEPHEN KYARI
Advocate, Notary Public & Commissioner for oaths

ANNEX A

DESCRIPTION OF THE MINING LICENCE AREA

1.1 The Mining Licence is at **Mkuyuni** area, in **Morogoro** District, **QDS 183/4** defined by the following corner co-ordinates (Arc 1960):

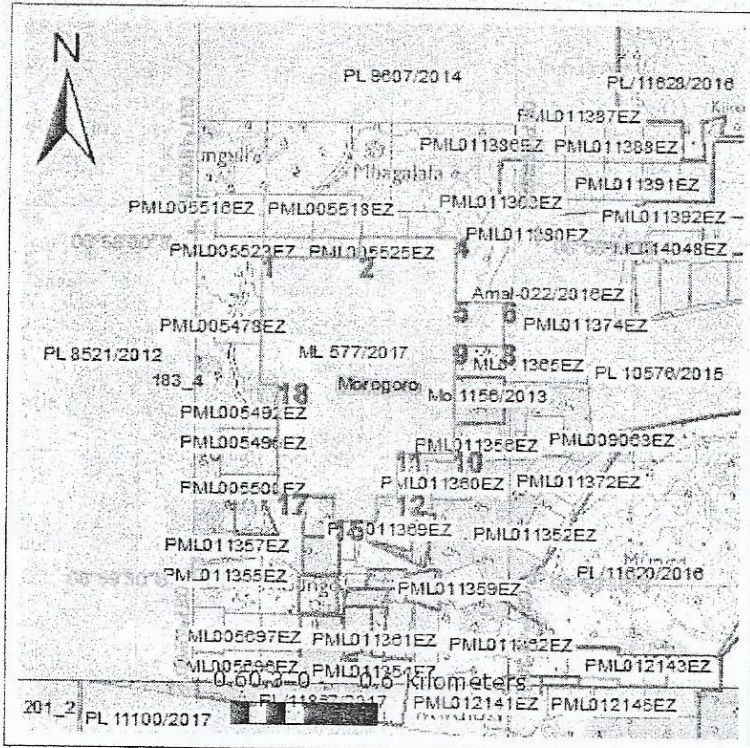
Corner	Latitude	Longitude
1	- 06 deg. 58 min. 6.54 sec.	37 deg. 48 min. 17.42 sec.
2	- 06 deg. 58 min. 6.54 sec.	37 deg. 48 min. 42.94 sec.
3	- 06 deg. 58 min. 0.80 sec.	37 deg. 48 min. 42.94 sec.
4	- 06 deg. 58 min. 0.80 sec.	37 deg. 49 min. 8.40 sec.
5	- 06 deg. 58 min. 17.78 sec.	37 deg. 49 min. 8.40 sec.
6	- 06 deg. 58 min. 17.78 sec.	37 deg. 49 min. 21.18 sec.
7	- 06 deg. 58 min. 23.44 sec.	37 deg. 49 min. 21.18 sec.
8	- 06 deg. 58 min. 29.11 sec.	37 deg. 49 min. 21.18 sec.
9	- 06 deg. 58 min. 29.11 sec.	37 deg. 49 min. 8.40 sec.
10	- 06 deg. 58 min. 58.26 sec.	37 deg. 49 min. 8.40 sec.
11	- 06 deg. 58 min. 58.26 sec.	37 deg. 48 min. 52.96 sec.
12	- 06 deg. 59 min. 10.22 sec.	37 deg. 48 min. 52.96 sec.
13	- 06 deg. 59 min. 10.22 sec.	37 deg. 48 min. 48.00 sec.
14	- 06 deg. 59 min. 16.75 sec.	37 deg. 48 min. 48.00 sec.
15	- 06 deg. 59 min. 16.75 sec.	37 deg. 48 min. 37.00 sec.
16	- 06 deg. 59 min. 10.22 sec.	37 deg. 48 min. 37.00 sec.
17	- 06 deg. 59 min. 10.22 sec.	37 deg. 48 min. 22.05 sec.
18	- 06 deg. 58 min. 40.41 sec.	37 deg. 48 min. 22.05 sec.
19	- 06 deg. 58 min. 40.43 sec.	37 deg. 48 min. 17.42 sec.

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AS 8-6-2021

ARETAS STEPHEN KYARA

Advocate, Notary Public & Commissioner for Oaths



Legend	
Licensed boundary	
Licence Code	ML 577/2017
District	Morogoro
Direction	

An area of approximately 3.10 Square Kilometers

CLAUSE 1
CONDITION OF GRANT

- 2.1 This Mining Licence is granted subject to the provisions of the Mining Act, 2010 and the regulations thereunder and the conditions set out or referred to herein.

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Advocate, Notary Public & Commissioner for Oaths

CLAUSE 2
TENURE

- 3.1 This Mining Licence, unless sooner terminated, cancelled or surrendered, shall remain in force for a period of **TEN YEARS** from the date of grant.

CLAUSE 3
METHOD OF OPERATIONS

- 4.1 During the term of this Mining Licence, the Licensee shall carry out the programme of mining operations in accordance with the approved Mining Plan and as may be amended from time to time and fulfil obligations hereunder and shall have full responsibility and assume the risks thereof.
- 4.2 The Licensee shall take all reasonable steps necessary to secure the safety, health and welfare of persons engaged in the operations in or about the Mining Licence Area, and ensures safety of properties in accordance with the governing laws of Tanzania.



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Step 8.16.2021
STEPHEN KYARA
Advocate, Notary Public & Commissioner for Oaths

CLAUSE 4
ENVIRONMENTAL MANAGEMENT

- 5.1 During the term of this Mining Licence, the Licensee shall be responsible for protection and management of the environment within the Mining Licence Area in accordance with the Environment Management Act and the approved Environmental Management Plan as may be amended from time to time.

CLAUSE 5
COMMENCEMENT OF MINE DEVELOPMENT AND PRODUCTION

- 6.1 Before commencement of the mining operations, the Licensee shall ensure the proposed plan for relocation, resettlement of, and payment of compensation to people within the mining areas is implemented in accordance with the Land Act.
- 6.2 The Licensee shall commence development work within three (3) months from the date of grant of the Mining Licence, or such further period as may be agreed by the Minister, on the basis of plans, general design for the mine and related facilities and ancillary operations consistent with the approved Mining Plan.
- 6.3 The Licensee shall commence regular production from the Mining Licence Area within a period of eighteen (18) months from the date of grant or within such further period as may be agreed by the Minister.

CLAUSE 6
PROCUREMENT OF GOODS AND SERVICES

- 7.1 The Licensee shall procure goods and services available in the United Republic of Tanzania in accordance with the approved procurement plan.

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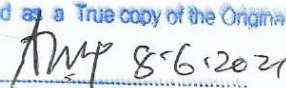
ASMP 8-6-2021
ARETAS STEPHEN KYARWA
Advocate, Notary Public & Commissioner for Oaths

CLAUSE 7

EMPLOYMENT, TRAINING AND IMPLEMENTATION OF SUCCESSION PLAN

- 8.1 The Licensee and their contractors shall employ and train Tanzania citizens with appropriate qualifications to the maximum extent practicable and consistent with efficient mining operations. In this connection, the Licensee shall carry out an effective scheme of employment and training for Tanzanian employees at all levels of operations and management in accordance with the approved Employment and Training Programme as may be amended from time to time and approved by the Minister.
- 8.2 The Licensee shall implement succession plan on expatriate employees in accordance with the Employment and Labour Relations Act as may be amended from time to time.
- 8.3 Subject to Clause 7.1 and to the requirements of any law relating to immigration, the Licensee and his contractor(s) may bring into Tanzania such expatriate employees whose expertise is not locally available at such material time and as in the Licensee's or its contractor's judgement are required to carry out mining operations efficiently and successfully.
- 8.4 Subject to Clause 7.2, the Licensee and his contractor(s) shall not be restricted in employment, selection, assignment or discharge of his employees provided that the employment and the terms and conditions of such employment are non - discriminatory.

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ARETAS STEPHEN KYARI
Advocate, Notary Public & Commissioner for