

PEPONI INDUSTRIES LIMITED

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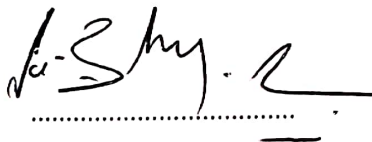
ARUSHA, TANZANIA

EXTRACT FROM MEETING OF THE BOARD OF DIRECTORS AND SHAREHOLDERS OF PEPONI INDUSTRIES LIMITED

AT A DULY CONVENED AND CONSTITUTED MEETING OF THE BOARD OF DIRECTORS OF **PEPONI INDUSTRIES LIMITED** ON 1ST SEPTEMBER 2020 AND TANZANIA INVESTMENT CENTRE ACT 1997, THE FOLLOWING RESOLUTIONS WERE MADE BY THE BOARD OF DIRECTORS:

1. THAT USD **500,000** BE INVESTED ESTABLISHMENT OF COMPUTER ASSEMBLY PROJECT
2. FIROZ MOHAMEDALI DHARAMSHI AND KURBAN DHARAMSHI BHIMANI AND MOHAMEDJABIR BHIMANI AND MOHAMEDARIF BHIMANI WHO ARE THE COMPANY SHAREHOLDERS WILL PROVIDE EVIDENCY OF FINANCING THE PROJECT
3. THAT THE COMPANY BE REGISTERED WITH TANZANIA INVESTMENT CENTRE SO AS TO ENJOY FULL INVESTMENT INCENTIVES, BENEFITS AND PROTECTION AS STATUTORY PROVIDED FOR UNDER TANZANIA INVESTMENT ACT. 1997 CERTIFIED TRUE EXTRACT

BY ORDER THE BOARD

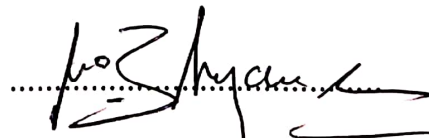


CHAIRMAN

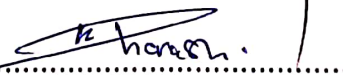


SECRETARY

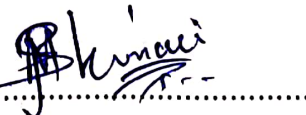
Firoz M Dharamshi - Shareholder



Kurban Bhimani - Shareholder



Mohamedjabir Bhimani - Shareholder



Mohamedarif Bhimani - Shareholder

