

MINUTES OF MEETING OF THE BOARD OF DIRECTOR OF SPEARS INVESTMENT COMPANY LIMITED IN THE OFFICE PREMISES, MWANZA ON 1ST OCTOBER 2020.

Participants

NAMES	POSITION
1. PIUS MACHIMU MALIFEDHA	Managing Director
2. EDSON PIUS MACHIMU	Director

Opening of the meeting:

The meeting was chaired by Mr. PIUS MACHIMU MALIFEDHA the managing Director at 11:00 am

AGENDA

Application for certificate of incentive from Tanzania Investment Centre (TIC)

RESOLUTION

It was unanimously resolved that:

- I. The company to apply certificate of incentive from TIC
- II. The company will import all the remaining machines and any other associated importation supporting for the construction of the industry and the operation.
- III. The land to be used for the construction of industry to be the land acquired from Lugeye investments limited as the title deed presents but the transfer to be done along with the construction.

CLOSING OF THE MEETING

The meeting was adjourned at 12:00 pm.

We the undersigned certify that the foregoing are true and bona fide resolutions passed by the board of directors of the company

Mr. Pius Machimu Malifedha
Chairman



Mr. Edson Pius Machimu
Secretary