

KINGDY TANZANIA LIMITED

BOARD RESOLUTION

Special Meeting of the Directors Held on 01st OCTOBER, 2020 at the
Company's Head Office, Dar-es-salaam

Attendance: 1. KWONG PING CHAN- Director (Chairman)
2. HON LEUNG JASON CHAN- Director
3. Wang Yao Hua.....- Company Secretary

Agenda: 1. Opening of the meeting
2. Applying for Certificate of Incentives at the TIC
3. Closing of the meeting

Min.1.0 The meeting was opened by the Chairman at 10.00 am by introducing the agenda.

Min.2.0 Application for Certificate of Incentives from TIC:

The Directors discussed on the establishment of a fish maws processing project to be established in Bukoba, region - Tanzania in the name of **Kingdy Tanzania Limited**. The project requires considerable resources for its project set up and operation. Board members agreed that every measure must be taken to maximize cost efficiency of the project investment.

Resolution:

A resolution was passed to the effect that the company must apply for a Certificate of Incentives from the Tanzania Investment Centre, to enable it enjoy the Investment Incentives prescribed by Tanzania Investment Act of 1997. The Chairman and Director resolved to pursue the application process of the TIC Certificate of Incentives as soon as possible.

Min.3.0 Closing of the Meeting:

The meeting was closed at 01.00 P.m. by the Chairman.


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CHAIRMAN (DIRECTOR)


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SECRETARY

Date: 01/OCTOBER/2020

