

EXTRACT FROM MEETING OF THE BOARD OF DIRECTORS AND SHAREHOLDERS
OF PHOENIX BUS SERVICES LIMITED

Urafiki Flats Block E No.10, Ubungo, Dar es Salaam P. O. Box 315, Dar es Salaam, Tanzania.

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At a duly convened and constituted meeting of the board of directors of PHOENIX BUS SERVICES LIMITED according Companies Act 2012 and Tanzania Investment Act 1997 on 20th of February 2019, the following resolutions were passed:

1. That US\$ 889,000 be allocated to establish a Project for luxury passenger bus transportation services
2. That the shareholders Rish Kaniyalal Soni and Mayurkumar Vishnubhai Mistry will provide part of financing evidence
3. That the company be registered with Tanzania Investment Centre so as to enjoy fully investment incentives, benefits and protection as statutory provided for under Tanzania Investment Act, 1997.

Certified true extract

(By order of the board)


Chairman




Secretary