

YORAN DEVELOPMENT COMPANY LIMITED
P.o.box 34359, Dar Es Salaam
Kisemvule,Mkulanga

21st June 2021

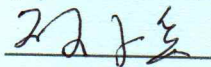
**EXTRACT MEETING OF THE BOARD OF DIRECTORS AND
SHAREHOLDERS OF YORAN DEVELOPMENT COMPANY LIMITED**

AT DULY CONVENED AND CONSTITUTED MEETING OF THE BOARD OF YORAN DEVELOPMENT COMPANY LIMITED HELD AT REGISTERED OFFICES OF THE COMPANY IN PWANI REGION ON 21ST June 2021 THE FOLLOWING RESOLUTION WERE PROPOSED AND APROVED BY THE MEMBERS ;

1. THAT 1 MILLION USD WILL BE ALLOCATED TO FINANCE THE SETTING UP TRUCK TRANSPORTATION OF GOODS BY ROAD.
2. THAT MR.SUN XIAOLE WILL BE MANAGING DIRECTOR TO OVERSEE IMPLIMENTATION OF THE PROJECT INCLUDING IDENTIFYING SUITABLE TRUCKS.
3. THAT THE COMPANY TO BE REGISTERED WITH TANZANIA INVESTMENT CENTRE SO AS TO ENJOY FULLY INVESTMENT INCENTIVES, BENEFITS AND PROTECTION AS STATUTORY PROVIDED UNDER TANZANIA INVESTMENT ACT 1997.

CERTIFIED TRUE EXTRACK

(By order of Board)



CHAIRMAN