

**EXTRACTS FROM MINUTES OF THE BOARD MEETING**

**Present:**

1. Mr.Hamud Abdallah Sumry
2. Mr.Ghalib Ahmed Hamoud

At a duly convened and constituted meeting of the Board of Directors of Keko Modern Furniture and Hardware Limited held at the Head Offices of the company at Plot No.56/B , Changombe Road, Keko Plaza , Dar Es Salaam on 4<sup>th</sup> May-2021 , the Following Resolution unanimously passed.:

- The Furniture and Pillow Allied products project will be located at Plot No.56/B Changombe Road, Keko Plaza , Dar Es Salaam
- Will be partly financed by shareholders contribution and the other part, will be covered by a loan.
- Also if the loan will not be available in time, shareholders will contribute the remaining balance.
- The project investment cost will be \$ 600,000/-
- The Project will be submitted to Tanzania Investment Centre to obtain Certificate of Incentive

**Signed by:**

  
**CHAIRMAN**

  
**DIRECTOR**

**DATE: 04<sup>TH</sup> MAY-2021**





