

THE UNITED REPUBLIC OF TANZANIA

THE TANZANIA INVESTMENT ACT

(No. 26 of 1997)

APPLICATION FOR REGISTRATION

(Made under Regulation 42)

To: The Executive Director
Tanzania Investment Centre
P. O. Box 938
DAR ES SALAAM
Tanzania

1. I/we ALFREA JOSEPHAT MBAGO
(director/directors/agent of KARAN PETROLEUM LIMITED
(name of business enterprise) apply for registration of CERTIFICATE OF INCENTIVES
under Section 17 of the Act and Part IV of the Investment Regulations, 2002.

2. The registered office of the company will be situated at PUGU WARA, PUGU MWISHO
STREET - PLOT NO 25, BLOCK - F, ILALA DISTRICT - DAR ES SALAAM

Copies of the following documents are attached to this application:

- (i) The Memorandum and Articles of Association or partnership agreement
- (ii) Certificate of Incorporation/Registration
- (iii) A copy of the Project Profile or Feasibility Study showing the implementation period, programme of implementation and operative date
- (iv) Evidence of financing and evidence of land ownership for the project

3. The Head Office of the Company will be situated at DAR ES SALAAM - TANZANIA

4. The Principal Officers of the Company are HARSH MANISHKUMAR SHEKH
UTSAV AGARWAL AND HIMANSHU SHAH

5. Auditors of the Company are AUDITAX INTERNATIONAL

6. The authorized share capital of the Company is Tshs./US\$ TSHS 5000 0000

7. The intended capital investment of the Company in terms of Section 2(2) of the Act is Tshs. USS US\$ 600,000/-

8. The month and day of the financial year end is 31/12

Note: *failure to provide all the required information will result in the return of the application by the Centre.*

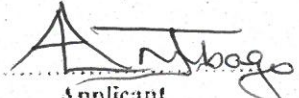
I We enclose a cheque/cash made payable to the Tanzania Investment Centre for Tshs. USS 1100/- Being the Registration Fees. In the event this application is unsuccessful we understand that this fee will not be refunded

I, ALFREA JOSEPHAT MBAGO of Post Office Number 24729

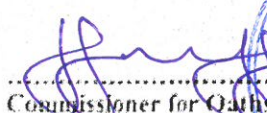
DAR-ES-SALAAM do solemnly and sincerely declare that I am a ~~director~~/duly authorized agent of KARAN PETROLEUM LIMITED


AND that all the requirements of the Tanzania Investment Act, 1997 in respect of matters precedent to the registration of the business enterprise under the Act and incidental thereto have been complied with, AND I make this solemn declaration conscientiously believing the same to be true.

Declared at Dar es Salaam
The 08th day of FEBRUARY 2021
2003


Applicant

Before me:


Commissioner for Oaths



Attach only where applicable, otherwise indicate "N/A"

APPLICATION SUMMARY

Company Name: KARAN PETROLEUM LIMITED

COI Number: Status:

Post Box: 113263

COI Date:

Town: DARES SALAAM

Sector: TRANSPORTATION

Sub-Sector: CARGO/FUEL TRANSPORTATION

Investment Financing Plan in Million US\$/Tshs.

Foreign Equity	Local Equity	Foreign Loan	Local Loan
<u>0.6M</u>	<u>—</u>	<u>—</u>	<u>—</u>

Project Objectives: CARGO/FUEL TRANSPORTATION BASICALLY PETROLEUM AND FUEL PRODUCTS TRANSPORTATION

Capacity: 1,000,000 Litres of fuel per annum

Employment: Foreign: — Local: 7 Total: 7

Implementation Period: 5 years

Project Location

Site/Plot/Block No.: Plot 25, Block "F"

Street: PUGU MWISHO District: ILALA Region: DARES SALAAM
 (Attach sketch map showing project location)

Shareholders	Nationality	%
<u>RAJ RATNA INTERNATIONAL LLC</u>	<u>UAE</u>	<u>90%</u>
<u>HARAIK MANISHKUMAR SHEKH</u>	<u>INDIAN</u>	<u>10%</u>

Investment Breakdown	US\$/Tshs.M
Land/Building	—
Plant	—
Vehicles	0.5M
Furniture & Fittings	0.01M
Pre-expenses	0.01M
Others	0.115M
Working Capital	0.065M
TOTAL	0.6M

Contact Details:

Name: ALFRED JOSEPH M. MBAGO Title: AGENT
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