

LEASE AGREEMENT

BETWEEN

AHMAD MAHMOUD GHADDAR

AND

MAISHA UNDERTAKING COMPANY LIMITED

THIS LEASE AGREEMENT is made this 10th day of Aug, 2021

BETWEEN

AHMAD MAHMOUD GHADDAR of P. O. Box 8812 KIBAHA MLANDIZI. (herein after referred to as the "LANDLORD", which expression where the context so admit shall include his heirs and assignees) of one part.

AND

MAISHA UNDERTAKING COMPANY LIMITED a Company duly registered under the Companies ACT, (Cap, 212, R.E 2002) of P.O Box 3496 Dar es Salaam, (herein after referred to as the ("TENANT"), which expression where the context admit shall include her successor or assignees) of the other part.

A. WHEREAS, the **Landlord** is the lawful owner of said **PLOT 204 KIBAHA INDUSTRIAL AREA MLANDIZI COAST REGION**

B. WHEREAS, the **Tenant** is desirous and willing to rent the said part of the premises subject the terms and conditions hereinafter set forth.

NOW THEREFORE, This **DEED** witness as follows.

IT IS HEREBY MUTUALLY AGREED AS FOLLOWS: -

1. The Landlord shall
 - a) That this lease agreement will be for a term of ten (10) years, stating from 12th August, 2021 and as witnessed in the Lease Agreement between **AHMAD MAHMOUD GHADDAR** and **MAISHA UNDERTAKING COMPANY LIMITED** which will be reviewed after every five years periods.
 - b) **YIELDING AND PAYING** therefore and throughout the said term of 24 month at a rent of Tanzanian Shillings 800,000 only, payable in advance for a period of every twenty-four months with effect from 12th August, 2021.
2. The Landlord undertakes that, the Tenant shall enjoy the facilities of the leased premises without any interference from the Landlord, his family members or his worked upon for a further period of five years.

3. At the expiry of the initial period of Ten years the Tenant shall enter into renegotiation or reviewing favorable terms upon which the renewal of contract will be, worked upon for a further period of Five years.
4. The contracting parties have executed this Lease Agreement on date and year hereinafter appearing.
5. This **LEASE** Agreement shall be governed by and constructed in accordance with the laws of Tanzania Governing Landlord and Tenant relationship as shall be in force

IN WITNESS WHEREOF the parties hereto have executed these presents on the day and in the year in the manner hereinafter appearing

SIGNED AND DELIVERED at kibaha by the said

AHMAD MAHMOUD GHADDAR
.....

This.....*10th*..... day of August 2021


LANDLORD

SIGNED AND DELIVERD at Dar es Salaam by the said

MAISHA UNDERTAKING CO. LIMITED
.....

This*10th*.....day of August,2021

