

**OPULENT PARKS LIMITED**  
(the "Company")  
Company Registration Number 149185496

Minutes of a meeting of the Board of Directors of the Company duly held and constituted at Serena Hotel, Dar es Salaam, Tanzania on 7<sup>th</sup> day of January, 2021 at 12.00 Noon.

**PRESENT:**

Ayazali Sadrudin Jivraj	(Director/Chairman)
Ali Jivraj	(Director)
Karim Hassanali Teja Kanji	(Director)

The Chairman confirmed that notice of the meeting had been given to all the members of the company having a right to attend and vote at the meeting and that all members were present.

1. The Chairman tabled the following documents:
  - a. Cover letter to Tanzania Investment Centre
  - b. Dully filled application form
  - c. A copy of company M&A of Opulent Parks Limited
  - d. Certificate of incorporation of Opulent Parks Limited
  - e. Evidence of finance capital available to implement the project
  - f. Evidence of land ownership – Property Sales Agreement and Assignment to Opulent Parks Limited
  - g. TIC receipt as evidence of payment of US\$ 1,100 cost of Application form Certificate of Incentives
  - h. Project implementation schedule

**IT WAS PROPOSED:**

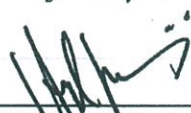
1. The Board approve the application to Tanzania Investment Centre for registration of project in the name of Opulent Parks Limited and procure a certificate of incentives for the project.
2. It was proposed that the seed capital contribution of GBP 375,000 equating to US\$ 500,000 seed capital will be introduced by Shahreen Jivraj for the project, This sum being the amount due to Ali Jivraj, Director and Shareholder of the Company.

**IT WAS RESOLVED:**

1. It was in the best interest of the Company to apply for TIC registration of the project of Opulent Parks Limited.
2. The seed capital of US\$ 500,000 will be introduced by Ali Jivraj towards Phase 1 of the Project.
3. Ayazali Sadrudin Jivraj and Ali Jivraj are authorized to sign the necessary documents and deal with TIC in order to procure the TIC certificate and the related incentives.


IT IS HEREBY CERTIFIED that the above is a true and complete extract from the minutes of the meeting of the Board of Directors of the Company and that the resolutions set forth above were duly passed in accordance with and comply with the Memorandum and Articles of Association and Regulations of the Company and the Companies Act.

Date: 7<sup>th</sup> January 2021

  
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CHAIRMAN  
Ayazali Sadrudin Jivraj

  
\_\_\_\_\_  
DIRECTOR  
Ali Jivraj

OPULENT PARKS LIMITED  
P. O. BOX 78744  
DAR ES SALAAM

Certified True Copy of Original  
Document Sighted by Me  
  
14/1/21

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Vidya Jeetendra Gohei  
Advocate, Notary Public &  
Commissioner for Oaths  
P.O. Box 5163  
Dar-es-Salaam