

EXTRACT FROM MEETING OF THE BOARD OF DIRECTORS AND SHAREHOLDERS OF

HONG HUA WOOD CO. LIMITED

P. O. Box 523 Mafinga, IRINGA

Mtili Area, Mtili Village, Mufindi District, Iringa region.

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At a duly convened and constituted meeting of the board of directors of **HONG HUA WOOD CO. LIMITED** according Companies Act 2002 and Tanzania Investment Act 1997 on 15th of August 2018, the following resolutions were passed:

1. That **US\$ 510,000** be allocated to establish a project for manufacturing of Plywood, Medium Density Fiber Board (MDF) and Timber Related Products for Export
2. Board of director of HONG HUA WOOD CO. LIMITED have agreed that bank statement of HONG HUA WOOD CO. LIMITED and company shareholders of CHEN JIANHUA and HALIDI MUSSA MASSINA will be used as part of evidence of financing the project
3. That the company be registered with Tanzania Investment Centre so as to enjoy fully investment incentives, benefits and protection as statutory provided for under Tanzania Investment Act, 1997.

certified true extract

(by order of the board)



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Chairman



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Secretary

HONG HUA WOOD CO LTD
P.O.BOX 523
MAFINGA-IRINGA