



GRTE (TANZANIA) LIMITED

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BUSINESS PLAN

GRTE (TANZANIA) LIMITED

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Executive Summary

GRTE TANZANIA) LIMITED is a cashew nut farming and processing business to be located in Kilwa Masoko District. Our main activities are the commercial cultivation and processing of cashew nuts for the domestic and the international market. Although we have a global perspective, we will act local with the aim of expanding production. We are a business driven by excellence. Hence, we are leaving no stone unturned in realizing our objective. And the main objective for our business is client satisfaction. We understand that only the best products will guarantee client satisfaction. Thus, it is only logical that we strive towards exceeding our set targets.

There are major cashew brands in Tanzania with huge investments. To compete favorably, it is necessary to think outside the box. Hence, we are prepared to hire the best brains in the industry. These would be made up of people with considerably experience in the industry. Their wealth of experience will be brought to bear on how we do business. Also, a significant part of our capital will be channeled towards equipment purchase. This equipment will be used for land preparation, farms operation and management, irrigation systems, processing and packaging of our products. Relevant permits and licensing will be obtaining from regulatory authorities. The company set up USD 0.5M as a starting capital. The sum of USD 1.00M will be injected to the project within three years of project life.

Our Products and Services

Our main activities are cashew nut farming and processing. However, our other areas of expertise include training workshops as well engaging in maize, sesame and groundnuts farming. This would be organized for aspiring farmers. In addition to this, we will offer advisory/consultancy services to other farmers. For the first two years of our program our customers will not be charged for these services. Currently we have a 20,000-hectare farm even though the project will be conducted in 4 phases, the first phase will start with 5000 hectare so as major part of our nuts will be sourced from here.

However, we realize that this is not enough. Therefore, while expanding on our farms, we will buy these nuts from other farms. These would supplement or make up for the short-fall

in cashew nuts. Within a decade of our operations, we intend to have planted over 5000 hectares of cashew trees.

Mission Statement

Our mission at GRTE TANZANIA) LIMITED is to build a world class agro business. Based in Kilwa -Masoko Tanzania and exporting to the world, we intend to be a success model of what a business should be. Therefore, to achieve this, we will be a foreign exchange earner for Tanzanians economy.

Vision Statement

Branding is an important part of our business. Hence, we intend leveraging on this to change the perspective of youths about farming. This is necessary because many sees farming as being for the poor. We will change this perception by building a successful business. By so doing, those interested to learn will be trained on high impact driven agriculture.

Capital Requirement

Funding is indispensable to achieving our objective. Hence the entrepreneurs Mr. Piroon Shinawatra the owner and CEO of GRT PRIME ROAD POWER COMPANY OF THAILAND has set apart a savings of \$ 500,000.00 as a starting capital. The sum of \$2.37 million will be injected to the project within five years of project life.

SWOT Analysis

We have realized that a thorough assessment is necessary to achieving our objectives. Hence, we have hired competent hands to carry out a SWOT analysis on our business.

–**Strengths:** Here we have developed a business model that takes advantage of favorable agro-policies. This has created an incentive for growth. Lately there has been a growing emphasis on agriculture. We have positioned ourselves to take full advantage of these opportunities. Part of these include tax breaks as well as less stringent export requirements.

– **Weaknesses:** We are currently disadvantaged in comparison to well established cashew brands. This makes them have the financial muscle to dominate the market. However, we have found a way around this. This includes taking advantage of their weaknesses. Another includes recruiting the best hands for the job.

– **Opportunities:** The local and international demand for cashew is on the rise. This is strategic to the success of our business.

-Threats: Unfavorable agricultural policies are possible threats. However, this is highly unlikely for the time being. There are also threats posed by our competition.

Competitive Advantage

Our business philosophy is simple; act local and think global. This is the bedrock of our activities. Our workforce is our biggest strength. Therefore, to ensure maximum productivity, they would be highly motivated. This will come in the form of attractive wages. Also, a conducive work environment will be provided. This will ensure that they put in their best effort. Refresher courses on industry best practices will be held periodically. This will ensure they operate at peak levels. Investments in equipment is yet another area we plan on. We realize that only the best equipment will give the best results. Therefore, a substantial part of our funding will go into this area.

A world-class quality control unit will be established. This is a strategy to ensure only the best products reach our target market. A constant innovative approach will be followed. This will ensure that we gain a fair share of the market size.

About the investor

GTRE (TANZANIA) LIMITED is one among the group of companies owned by GRT in Thailand. The group owns two companies in Thailand including GRT -energy and GRT – Prime Road power with a net yearly turnover of \$ 33.4 million and it has a total of 80 employees

The Investor now already establish local companies in Tanzania (GTRE (TANZANIA) LIMITED), that will invest in the cashew nut sector and seasonal crops. The investor has put in place a short- and long-term plan for the project as indicated in the following sections.

Our short-term Plan

- The short plan is to cultivate maize and sesame that will be intercroppingwith cashew farm.
- The Project will involve installation of corn processing unit which will process 10 metric ton per hour. By the end of the second year the installation of modern cashewnuts processing unit will be made, the factory that will be able to process 5 ton of raw cashewnuts in 10 hours. Our projection is to process over 2,800 metric tons of kernels per year.

- With this short-term plan, we will be able to process raw cashew nuts from out growers farmers and the will charged for this service.
- During the first 3 years we plan to invest a total of USD 1.0 Mwhereby USD 0.6million will be used to cover land acquisition costs, buying farm machinery and setup of warehouse and factory buildings. The remaining 0.4 million for procurement of farms imputes and other working capital requirements.
- Large portion of machinery will be imported from Thailand while in collaboration with TFDA (Tanzania food and drug authority) we may import some other imputes as per requirements and its unavailability in the country.
- We plan to employ a total of 50 employees.

Our long-term plan

Our long-term plan is to open big cashew farm with over 5000ha. The farm will have capacity to produce over 15,000 metric ton of raw cashewnuts therefore the company itself plans to produce over 2,800 metric tons of processed kernels.

We also plan to establish other factory that will process the cashew shells into a Cashew Nut Shell Liquid (CNSL), that will be further refined into Cardanol and bio-char fertilizer.

Evidence of our readiness to start the project

GRTE (TANZANIA) LIMITED hereby wishes to express our readiness to undertake the proposed project. The project will be invested using the Company's shareholder funds, no outside equity or borrowing will be needed. We also wish to inform the Government of Tanzania that we have the market in Southern East Asia and America to sell our cashew kernels.

OBJECTIVES

To establish the world-class quality cashew production and processing unit by following all best cultural practice. This is a strategy to ensure only the best products reach our target market. we intend leveraging on this to change the perspective of youths about farming. This is necessary because many sees farming as being for the poor. We will change this perception by building a successful business. By so doing, those interested to learn will be trained on

high impact driven agriculture. Our plan is to finalize the land lease procedures by July or August 2021, so that the GRTE (TANZANIA) LIMITED can start operations in October 2021. The shareholders have performed a Due Diligence of the idle production facilities to be in Kilwa Masoko at Lindi regions and the project will cover four village of Mkondaji, Kiwawa, and Mavuji to meet the requirements.

Company Ownership/Legal Entity

The GRTE (TANZANIA) LIMITED company by share is joint owned by the Thai shareholders and Tanzanian local company venture of Mau and Pi company limited. Due to the financial strength of GRTE (TANZANIA) LIMITED, there will be no need of further funds from the bank as the investor can self-fund the projects.

The company is aiming to become a Tier 1 producer and supplier of cashew and cashew related products. The company will hold all relevant licenses to operate its business, both domestic and internationally.

Management

The company has a well-rounded management team for its current business model. The CEO for the GRT mother-company is a highly successful businessman within the industrial of power plant and hydrotech. The company secretary, operating in Tanzania is well experienced in Agriculture having Ph. D. in tropical Agriculture from Kasetsart University of Thailand, as well as a background in commodities industry. The CFO has a degree in international business and masters in E-commerce.

In Tanzania the company will secure a local general manager, an operations manager and at least one highly competent mechanical engineer in regards of cashew production.

Target Market

Cashew is widely consumed across the world. This means there is market everywhere. However, the domestic market is important to our growth. Before we can go global, the domestic market needs to be conquered. Hence our targets are the domestic and the international market. The domestic market will provide the launching pad. In the East African

market, we will target the general population. How can we do this? By raising awareness about the benefits of cashew nuts. The potentials in this sector will also be stressed.

Sales Projection

This is a vital area of the business. We have researched on the viability of the business. This was carried out by experts hired by us. A three-year profit/sales projection was targeted. The results have been impressive. As a matter of fact, a steady growth in revenues has been predicted. However, this discounts uncertainties such as sudden disasters, economic recession and others. The figures have been summarized in the table below;

- First Year (3rd project year) USD 169,363.64
- Second Year (4th project year) USD 213,272.73
- Third Year (5th project year) USD 255,927.27

This steady growth is very vital to achieving our targets. Therefore, with the right attitude, we will achieve our goals at the 8th year of the project.

Market Segmentation

Traditionally it is India that is leading in Cashew nut production. Today India grows 24 percent of all cashew. The second largest grower and producer of cashew is Vietnam. Cashew processed in Vietnam holds a lower quality ratio as it is not dried sufficiently. This has led to Vietnamese nuts being sold at a discount. The largest growers of cashew nuts are found in Africa however, but very little cashew is processed in Africa

MAIZE PROJECT -INTERCROPPING

While we are planting cashew plants from first to 5th year, we will be intercropping with corn as a parallel project. The cultivation of maize will carry all land preparation cost for cashew plant except for seeds and insecticides. The following are project implementation schedule for 5 consecutive year.

1. January 2021 to June 2021 lease the land
2. First year October 2021- September 2022 clean 500ha plant maize and cashew
3. Second year until September 2023 extending another 500 ha makes a total of 1000 ha
4. Third year total until September 2024 cultivating 2000 ha
5. Fourth to fifth year 2025-2026 a total of 3000ha
6. Until 2027 over 5000 ha

COOPERATE SOCIAL RESPONSIBILITY (CSR)

It is crucial that, the community around a project area to be benefited from the investment that is taking place in their locality. GRTE(TANZANIA) LIMITED sees the importance of making sure that the community will be benefited from GRTE (TANZANIA) LIMITED investment by doing the following: -

- i. The company will provide training to local farmers around to produce at high quality and buy their produce as a raw material in processing industry. This will ensure market and employment opportunity for the locals.

Through Mother company GRT-Prime Road power, the company will establish a solar powered source of electricity to the surrounding communities, though they will pay at lower rate to meet the company's system operation cost of the project.

Table 1 Investment capita breakdown

Capita breakdown	USD
Land and buildings	387,220.00
Plants&Machinery	283,045.00
Motor vehicles	55,200.00
Furnitures	43,478.00
Pre expenses	15,000.00
Others	10,550.00
Working capital	205,507.00
Total	1,000,000.00

Summary of cost analysis

Table 2 Production Cost analysis summary

NO	ITEMS	QUANTITY	UNIT COST IN USD	TOTAL COST IN USD	TIME FRAME
1	Salaries and wages		1,400.00	1,400.00	
2	Generatot fuel and services		503	503	
3	Postage, internet and telephone		350	350	
4	Accounting and auditing fee		300	300	
5	Payroll taxes		356	356	
6	Slashing	500 ha	65.22	32,609.00	DECEMBER
7	Bush clearing	500 ha	65.22	36,640.00	JAN
8	1st Plough	500 ha	65.22	33,250.00	FEB
9	2nd Plough	500 ha	65.22	39,500.00	FEB
10	Moto vehicle fuel	500 ha		6,094.00	
11	Tyres and tubes			5,000.00	
12	Purchase of DAP Fertilizer	500 ha	78.26	39,130.43	FEB
13	Seed	7500 kg	2.61	19,565.22	
14	Planting	500 ha	26.09	13,043.48	MARCH
15	1st Weeding	500 ha	26.09	13,043.48	MARCH
16	Top dressing (UREA)	500 ha	78.26	39,130.43	APRIL
17	2nd Weeding	500 ha	26.09	13,043.48	MAY
18	Thinning	500 ha	6.52	3,261.00	MAY
19	Harvesting	500 ha	65.22	32,609.00	AUGUST
20	Collecting maize	500 ha	10.87	5,434.00	AUGUST
21	Transport to Crib	500 ha	10.87	6,586.00	AUGUST
22	Maize shelling	500 ha	39.13	19,565.00	SEPTEMBER
23	Bagging	500 ha	2.61	1,304.00	SEPTEMBER
24	Consulting fees			450	
25	Depreciation			33,912.00	
26	Total production Cost			396,079.52	
	Harvest 30 bag/ha	Total 15,000 bags	Price/bag USD 40.43	606,450.00	
	Profit before tax, 1st Year	Maize	USD	210,370.48	
	Profit before tax, 1st Year	Cashew	USD	0	
	Corporate tax at 30%			63,111.14	
	Net profit after taxation for maize + cashew at first year			147,259.34	

1 bag refers to 100kg of maize kennels, ha= hectare

3 Cost analysis summary second year of project

NO	ITEMS	QUANTITY	UNIT COST IN USD	TOTAL COST IN USD	TIME FRAME
1	Salaries and wages		1,580.00	1,580.00	
2	Generatot fuel and services		635	635	
3	Postage, internet and telephone		375	375	
4	Accounting and auditing fee		350	350	
5	Payroll taxes	500 ha	65.22	485.00	DEC
6	Slashing	500 ha	65.22	35,544.00	JAN
7	Bush clearing	1000ha	65.22	39,880.00	FEB
8	1st Plough	1000ha	65.22	65,217.00	FEB
9	2nd Plough	1000ha	78.26	71,120.00	FEB
10	Moto vehicle fuel	25000kg	2.61	6,750.00	
11	Tyres and tubes	1000ha	26.09	5,600.00	MAR
12	Purchase of DAP Fertilizer	1000ha	26.09	78,261.00	MAR
13	Seed	1000ha	78.26	65,217.00	APRIL
14	Planting	1000ha	26.09	26,089.00	MAY
15	1st Weeding	1000ha	6.52	27,890.00	MAY
16	Top dressing (UREA)	1000ha	65.22	78,261.00	AUG
17	2nd Weeding	1000ha	10.87	26,087.00	AUG
18	Thinning	1000ha	10.87	6,522.00	AUG
19	Harvesting	1000ha	39.13	65,217.00	SEPT
20	Collecting maize	1000ha	2.61	10,869.00	SEPT
21	Transport to Crib		10869	10869	
22	Maize shelling		39130	39,130.00	
23	Bagging		2609	2,609.00	
24	Consulting fees		500	500.00	
25	Depreciation		46631	46,631.00	
26	Total production Cost		711688	711,688.00	
	Turn over 30 bag/ha	Total 30,000 bags	Price/bag USD 40.43	1,213,043.00	
	Profit before tax, 2nd Year	Maize	USD	501,355.00	
	Profit before tax, 2nd Year	Cashew	USD	0	
	Corporate tax at 30%			150,406.50	
	Net profit after taxation for maize + cashew at first year			350,989.50	

GRTE (TANZANIA) LIMITED
PROJECTED STATEMENTS OF FINANCIAL POSITION

	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
	OCT 22- SEPT 23	OCT 23- SEPT 24	OCT 24- SEPT 25	OCT 25- SEPT 26	OCT 26- SEPT 27
ASSETS EMPLOYED	USD	USD	USD	USD	USD
NON-CURRENT ASSETS					
Property, plants and equipment	940,539	1,125,157	1,079,066	1,508,999	2,378,886
CURRENT ASSETS:					
Inventories	66	123	165	209	560
Account receivables	3,126	13,411	11,277	12,480	16,650
Cash Resources	217,731	378,166	849,241	1,747,823	2,230,048
Total Current Asset	220,923	391,700	860,683	1,760,512	2,247,258
TOTAL ASSETS	1,161,462	1,516,857	1,939,709	3,269,511	4,626,142
EQUITY AND LIABILITIES					
Share capital	400,000	400,000	400,000	400,000	400,000
Director current account	600,000	600,000	144,415	144,415	144,415
Accumulated profit (loss)	160,100	511,089	1,385,630	2,715,176	4,068,557
CURRENT LIABILITIES					
Accounting payable	1,362	5,768	9,664	9,920	13,170
NET CURRENT LIABILITIES	1,362	5,768	9,664	9,920	13,170
TOTAL EQUITY AND LIABILITIES	1,161,462	1,516,857	1,939,709	3,269,511	4,626,142

GRTE(TANZANIA) LIMITED
PROJECTED STATEMENTS OF FINANCIAL POSITION

	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
	OCT22-SEPT23	OCT23-SEPT24	OCT24-SEPT25	OCT25-SEPT26	OCT26-SEPT27
ASSETS EMPLOYED:	USD	USD	USD	USD	USD
NON-CURRENT ASSETS					
Property, Plants and Equipments	940,539	1,125,157	1,079,066	1,508,999	2,378,884
CURRENT ASSETS:					
Inventories	66	123	165	209	560
Accounts receivables	3,126	13,411	11,277	12,480	16,650
Cash Resources	217,731	378,166	849,201	1,747,823	2,230,048
Total Current Assets	220,923	391,700	860,643	1,760,512	2,247,258
TOTAL ASSETS	1,161,462	1,516,857	1,939,709	3,269,511	4,626,142
EQUITY AND LIABILITIES					
Share Capital	400,000	400,000	400,000	400,000	400,000
Directors curent account	600,000	600,000	144,415	144,415	144,415
Accumulated Profit(Loss)	160,100	511,089	1,385,630	2,715,176	4,068,557
	1,160,100	1,511,089	1,930,045	3,259,591	4,612,972
CURRENT LIABILITIES:					
Accounts payables	1,362	5,768	9,664	9,920	13,170
NET CURRENT LIABILITIES	1,362	5,768	9,664	9,920	13,170
TOTAL EQUITY AND LIABILITIES	1,161,462	1,516,857	1,939,709	3,269,511	4,626,142

DIRECTOR

DIRECTOR

GRTE(TANZANIA) LIMITED
PROJECTED INCOME STATEMENTS

	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
	OCT22-SEPT23	OCT23-SEPT24	OCT24-SEPT25	OCT25-SEPT26	OCT26-SEPT27
	USD	USD	USD	USD	USD
TURNOVER	606,450	1,213,043	2,595,451	3,852,403	3,894,627
COST OF SALES					
Opening Stock	-	66	123	165	209
Purchase of Seed	19,565	65,217	160,435	321,250	211,664
	80	65,283	160,558	321,415	211,873
Less: Closing Stock	66	123	165	209	560
	14	65,160	160,393	321,206	211,313
GROSS MARGIN	606,436	1,147,883	2,435,058	3,531,197	3,683,314
PRODUCTION COSTS					
Salaries and wages	1,400	1,580	1,670	1,850	2,150
Generator Fuel & services	503	635	730	788	869
Postage, Internet & Telephone	350	375	413	489	560
Accounting & Audit fee	300	350	480	600	750
Payroll taxes	356	485	698	789	989
Slashing	32,609	35,544	41,140	45,640	61,250
Bush clearing	36,640	39,880	49,880	65,217	72,560
1st Plough	33,250	65,217	130,435	195,652	215,890
2nd Plough	39,500	71,120	130,435	152,260	166,230
MV Fuel & Services	6,094	6,750	7,860	8,950	9,850
Tyres & Tubes	5,000	5,600	6,210	7,800	8,900
Purchases of DAP Fertilizer	39,130	78,261	156,522	234,783	248,890
Planting	13,043	26,089	68,900	78,261	82,110
1st weeding	14,250	27,890	63,980	78,261	90,120
Top dressing(UREA)	39,130	78,261	156,522	185,560	195,520
2nd weeding	13,043	26,087	52,174	78,261	89,900
Tinning	3,261	6,522	13,043	19,565	21,200
Harvesting	32,609	65,217	130,435	231,140	221,580
Collecting maize	5,434	10,869	21,740	35,610	40,250
Transport to crib	6,586	10,869	21,739	32,609	35,550
Maize shelling	19,565	39,130	78,260	117,391	121,200
Bagging	1,304	2,609	5,217	7,826	9,850
Consultation fees	450	500	600	750	800
Depreciation	33,912	46,631	46,631	51,794	62,945
TOTAL PRODUCTION COSTS	377,721	646,471	1,185,714	1,631,846	1,749,913
NET PROFIT BEFORE TAXATION	228,715	501,413	1,249,344	1,899,351	1,933,401
CORPORATE TAX AT 30%	68,615	150,424	374,803	569,805	580,020
NET PROFIT AFTER TAXATION	160,100	350,989	874,541	1,329,546	1,353,381
ACCUMULATED PROFIT B/F	-	160,100	511,089	1,385,630	2,715,176
ACCUMULATED PROFIT C/F	160,100	511,089	1,385,630	2,715,176	4,068,557

GRTE(TANZANIA) LIMITED
NOTES TO THE PROJECTED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER, 2023
MOVEMENT OF PROPERTY, PLANTS AND EQUIPMENTS

COST:	LAND & BUILDINGS	FURNITURE & FITTINGS	MOTOR VEHICLES	PLANTS & MACHINERY	OTHER ASSETS	TOTAL
	USD	USD	USD	USD	USD	USD
Balance at 1-10 -2022	387,220	43,479	55,200	283,045	205,507	974,451
Additions/Valuation	-	-	-	-	-	-
	<u>387,220</u>	<u>43,479</u>	<u>55,200</u>	<u>283,045</u>	<u>205,507</u>	<u>974,451</u>
DEPRECIATION:						
Balance at 1.10.2022	-	-	-	-	-	-
Charged for the year	-	1,522	5,520	15,567	11,303	33,912
	-	<u>1,522</u>	<u>5,520</u>	<u>15,567</u>	<u>11,303</u>	<u>33,912</u>
N. B. V. at 30-09-2023	<u>387,220</u>	<u>41,957</u>	<u>49,680</u>	<u>267,478</u>	<u>194,204</u>	<u>940,539</u>

GRTE(TANZANIA) LIMITED
NOTES TO THE PROJECTED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER, 2024
MOVEMENT OF PROPERTY, PLANTS AND EQUIPMENTS

COST:	LAND & BUILDINGS	FURNITURE & FITTINGS	MOTOR VEHICLES	PLANTS & MACHINERY	OTHER ASSETS	TOTAL
	USD	USD	USD	USD	USD	USD
Balance at 1 -10 -2023	387,220	43,478	55,200	283,045	205,507	974,450
Additions/Valuation	-	-	-	231,250	-	231,250
	387,220	43,478	55,200	514,295	205,507	1,205,700
DEPRECIATION:						
Balance at 1.10.2023	-	1,522	5,520	15,567	11,303	33,912
Charged for the year	-	1,522	5,520	28,286	11,303	46,631
	-	3,044	11,040	43,853	22,606	80,543
N. B. V, at 30-09-2024	387,220	40,434	44,160	470,442	182,901	1,125,157

GRTE(TANZANIA) LIMITED
NOTES TO THE PROJECTED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER, 2025
MOVEMENT OF PROPERTY, PLANTS AND EQUIPMENTS

COST:	LAND & BUILDINGS	FURNITURE & FITTINGS	MOTOR VEHICLES	PLANTS & MACHINERY	OTHER ASSETS	TOTAL
	USD	USD	USD	USD	USD	USD
Balance at 1-10-2024	387,220	43,478	55,200	514,295	205,507	1,205,700
Additions/Valuation	387,220	43,478	55,200	514,295	205,507	1,205,700
DEPRECIATION:						
Balance at 1.10.2024		3,044	11,040	43,853	22,066	80,003
Charged for the year		1,522	5,520	28,286	11,303	46,631
		4,566	16,560	72,139	33,369	126,634
N. B. V. at 30-09-2025	387,220	38,912	38,640	442,156	172,138	1,079,066

GRTE(TANZANIA) LIMITED
NOTES TO THE PROJECTED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER, 2026
MOVEMENT OF PROPERTY, PLANTS AND EQUIPMENTS

COST:	LAND & BUILDINGS	FURNITURE & FITTINGS	MOTOR VEHICLES	PLANTS & MACHINERY	OTHER ASSETS	TOTAL
	USD	USD	USD	USD	USD	USD
Balance at 1-10-2025	387,220	43,478	55,200	514,295	205,507	1,205,700
Additions/Valuation	401,375	-	16,530	15,230	48,592	481,727
	<u>788,595</u>	<u>43,478</u>	<u>71,730</u>	<u>529,525</u>	<u>254,099</u>	<u>1,687,427</u>
DEPRECIATION:						
Balance at 1.10.2025	-	4,566	16,560	72,139	33,369	126,634
Charged for the year	-	1,522	7,173	29,124	13,975	51,794
	-	<u>6,088</u>	<u>23,733</u>	<u>101,263</u>	<u>47,344</u>	<u>178,428</u>
N. B. V. at 30-09-2026	<u>788,595</u>	<u>37,390</u>	<u>47,997</u>	<u>428,262</u>	<u>206,755</u>	<u>1,508,999</u>

GRTE(TANZANIA) LIMITED

**NOTES TO THE PROJECTED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER, 2027
MOVEMENT OF PROPERTY, PLANTS AND EQUIPMENTS**

COST:	LAND & BUILDINGS	FURNITURE & FITTINGS	MOTOR VEHICLES	PLANTS & MACHINERY	OTHER ASSETS	TOTAL
	USD	USD	USD	USD	USD	USD
Balance at 1 -10 -2026	788,595	43,478	71,730	529,525	254,099	1,687,427
Additions/Valuation	756,500	2,150	33,250	125,300	15,630	932,830
	<u>1,545,095</u>	<u>45,628</u>	<u>104,980</u>	<u>654,825</u>	<u>269,729</u>	<u>2,620,257</u>
DEPRECIATION:						
Balance at 1.10.2026	-	6,088	23,733	101,263	47,344	178,428
Charged for the year	-	1,597	10,498	36,015	14,835	62,945
	-	<u>7,685</u>	<u>34,231</u>	<u>137,278</u>	<u>62,179</u>	<u>241,373</u>
N. B. V. at 30-09-2027	<u>1,545,095</u>	<u>37,943</u>	<u>70,749</u>	<u>517,547</u>	<u>207,550</u>	<u>2,378,884</u>

GRTE(TANZANIA) LIMITED
NOTES TO THE PROJECTED FINANCIAL STATEMENTS

ACCOUNTING POLICIES:

(a) Accounts are prepared on historical cost basis.

(b) Depreciation:

Depreciation is calculated to write off the cost of the Fixed Assets on a straight line balance basis over their expected useful lives. The rates used are:

Furniture and Fittings	3.5%
Land and Buildings	NIL
Motor vehicles	10.0%
Machinery & Plants	5.5%
Other Assets	5.5%

(c) Stock: Stock is valued at the lower of cost and net realisable value.

(d) Bad Debts: Bad debts are written off when all reasonable steps to recover them have proved unsuccessful.

<u>SHARE CAPITAL:</u>	USD
Authorised Share Capital	
10,000 Shares of USD 40/= each	<u>400,000</u>
Issued and fully paid up	
10,00 Shares of USD 40 each	<u>400,000</u>
Directors current Account	<u>USD</u>
	<u>600,000</u>

This amount is due to Director of the Company Mr. PiroonShinawatra

GRTE(TANZANIA)LIMITED
NOTES TO THE PROJECTED FINANCIAL STATEMENTS

ACCOUNTS RECEIVABLES:	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
	OCT22-SEPT23	OCT23-SEPT24	OCT24-SEPT25	OCT25-SEPT26	OCT26-SEPT27
	USD	USD	USD	USD	USD
Trade Debtors	2,741	10,053	7,527	8,250	10,300
Sundry debtors	385	3,358	3,750	4,230	6,350
TOTAL	3,126	13,411	11,277	12,480	16,650

ACCOUNTS PAYABLES:	USD	USD	USD	USD	USD
Trade creditors	861	2,688	4,414	3,690	5,220
Accruals	501	3,080	5,250	6,230	7,950
TOTAL	1,362	5,768	9,664	9,920	13,170

CASH RESOURCES:	TZS	TZS	TZS	TZS	TZS
Cash at Bank	210,171	371,586	841,351	1,737,573	2,216,488
Cash in hand	7,560	6,580	7,850	10,250	13,560
TOTAL	217,731	378,166	849,201	1,747,823	2,230,048

GRTE(TANZANIA) LIMITED
PROJECTED CASH FLOW STATEMENTS

	OCT22-SEPT23	OCT23-SEPT24	OCT24-SEPT25	OCT25-SEPT26	OCT26-SEPT27
	USD	USD	USD	USD	USD
Cash Flows from Operating Activities					
Profit/(Loss) before Taxation	228,715	501,413	1,248,344	1,898,351	1,933,401
Adjustments for non-Cash items:					
Depreciation	33,912	46,631	48,631	51,794	62,845
Operating Income before reinvestment in Working capital	262,627	548,044	1,296,975	1,950,145	1,996,246
Change in Working Capital Items:					
Decrease/(Increase) in Inventory	(66)	(57)	(42)	(44)	(351)
(Increase)/Decrease in Receivables and Prepayments (Taxation)	(3,126)	(10,285)	1,594	(1,203)	(4,170)
Increase/(Decrease) in creditors & other Payables	(68,614)	(150,424)	(374,803)	(588,806)	(580,020)
Net Cash Flow in working Capital Items	1,362	4,406	3,886	266	3,250
	(70,444)	(156,360)	(369,355)	(570,796)	(581,291)
Net cash generated from operations	192,183	391,684	926,620	1,380,349	1,415,055
Cash Flows from Financing Activities:					
Increase/(Decrease) on Long Term Borrowing	-	-	-	-	-
Capital contribution/(Drawings) by shareholders	400,000	-	-	-	-
Increase/(Decrease) in Directors Fund	600,000	-	(455,585)	-	-
Net cash Flows from Financing Activities	1,000,000	-	(455,585)	-	-
Cash Flows from Investing Activities					
Acquisition of assets	(974,451)	(231,250)	-	(481,727)	(932,830)
Pre-operational Costs	-	-	-	-	-
Net cash used in Investing Activities	(974,451)	(231,250)	-	(481,727)	(932,830)
Net Increase/(decrease) in cash and cash equivalent	217,732	160,434	471,035	898,622	482,225
Cash and cash equivalents at the beginning of the year	-	217,732	378,166	849,201	1,747,823
Net Cash and cash equivalent at the end of the year	217,732	378,166	849,201	1,747,823	2,230,048
Reconciliation of Cash and Cash Equivalents:					
Cash in Hand	855	1,650	2,150	4,580	6,650
Cash at Bank	216,877	376,516	847,051	1,743,243	2,221,398
CASH AND CASH EQUIVALENT AT THE END OF THE PERIOD	217,732	378,166	849,201	1,747,823	2,230,048