

KONG YU TANZANIA LIMITED
BOARD RESOLUTION



Special Meeting of the Directors Held on 15th June, 2021 at the Company's Head Office, Mwanza

Attendance: 1. WEIRUI CAN... - Director (Chairman)
2. CHEN JIANPING... - Director
3. SOPHIA FABIAN... - Company Secretary

- Agenda:**
1. **Opening of the meeting**
 2. **Applying for Certificate of Incentives at the TIC**
 3. **Closing of the meeting**

Min.1.0 The meeting was opened by the Chairman at 09.00 am by introducing the agenda.

Min.2.0 Application for Certificate of Incentives from TIC:


The Directors discussed on the establishment of a fish maws processing project to be established in Mwanza, region - Tanzania in the name of **Kong Yu Tanzania Limited**. The project requires considerable resources for its project set up and operation. Board members agreed that every measure must be taken to maximize cost efficiency of the project investment.

Resolution:

A resolution was passed to the effect that the company must apply for a Certificate of Incentives from the Tanzania Investment Centre, to enable it enjoy the Investment Incentives prescribed by Tanzania Investment Act of 1997. The Chairman and Director resolved to pursue the application process of the TIC Certificate of Incentives as soon as possible.

Min.3.0 Closing of the Meeting:

The meeting was closed at 01.00 P.m. by the Chairman.


.....
CHAIRMAN (DIRECTOR)

Date: 15/06/2021


.....
SECRETARY