



MIKOANI TRADERS LTD
MANUFACTURER OF AZANIA WHEAT FLOUR

P.O.Box 40303, NYERERE ROAD,
DAR ES SALAAM
Tel: +255 22 2861235
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MIKOANI TRADERS LIMITED

PROGRESS REPORT

Certificate Of Incentives No.:	001029
Name Of The Company:	MIKOANI TRADERS LIMITED
Period:	NOVEMBER 2019 TO APRIL 2020

INTRODUCTION.

This project established for the purpose of a Wheat and Maize Milling Processing at Plot No. 7/1 Buguruni Area, Mandela Road, Ilala Municipality in Dar es Salaam.

1. Planned Activities for the period

It has been planned to invest USD 19,856,250 to the project for

- i. Civil work for the project
- ii. Plant and machinery
- iii. Production

2. Achievements made on the project implementation to date:

- The Company has managed to achieve 95% of planned activities. Production has been commenced. The capacity of the project so far is about 10,000 metric tons per Month and the project has created 100 direct employment and 150 indirect employment.

3. Project Financial Expenditure to date: (TSH)

	Foreign	Local	Total
Land and Building		12,438,206,592	12,438,206,592
Plant and Machinery		28,083,619,820	28,083,619,820
GRAND TOTAL		40,521,826,412	40,521,826,412





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4. Project Financing

	Foreign	Local	Total
Local Equity		20,814,970,012	20,814,970,012
Term Loan from Bank		19,706,856,400	19,706,856,400
GRAND TOTAL	-	40,521,826,412	40,521,826,412

5. Problems and Solutions

No problem was encountered during this period

6. Future Plans

- Implementation programs for the project is progressing according to plan, looking forward for more opportunity to expand the project.

7. Recommendations and any other comments

The project implementation is proceeding without any Hitches and we are quite on track.

For: Mikoani Traders Limited

Authorized Signatory

MIKOANI TRADERS LIMITED
P.O. Box 40303
DAR-ES-SALAAM
TANZANIA

