

RESOLUTION

COMPANY NO. 2604

**EXTRACT OF A RESOLUTION FROM THE MINUTES OF A MEETING
OF THE MEMBERS OF THE BOARD OF DIRECTORS OF ALAF LIMITED
HELD AT THE REGISTERED OFFICE OF THE COMPANY, 18 NYERERE ROAD,
DAR ES SALAAM ON TUESDAY THE 6TH OF AUGUST, 2019 AT 10.30 A.M.**

MEMBERS OF THE BOARD OF THE DIRECTORS WHO HAD PARTICIPATED WERE:

| | | |
|----------------------------|---|------------------------------|
| Mr. Kaushik Shah | - | Director/Chairman |
| Mr. Andrew Heycott | - | Director |
| Mr. D. P. Mohanty | - | Director |
| Mr. Pankaj Kumar | - | Director |
| Mr. Usaje Bernard Asubisye | - | Director |
| Mr. Johannes Karungura | - | Director |
| Mr. Chiradeep Guha | - | Alternate for Mr. Udian Shah |

IN ATTENDANCE:

| | | |
|------------------------|---|-------------------------|
| Mr. Srinivasulu Mannam | - | Finance Manager – Coils |
| Mr. Isamba Kasaka | - | Marketing Manager |
| Mr. Petro Kapembwa | - | Human Resource Manager |
| Ms. Hamida H. Sheikh | - | Company Secretary |

**APPROVAL OF CAPITAL EXPENDITURE
FOR MODIFICATION OF THE METAL COATING LINE**

The approval of the Board was sought for Capital Expenditure of USD 2.7 Million for the very specific modification on the Metal Coating Line.

After discussions on the subject the Board **RESOLVED** as follows:

Resolution:

1. It is hereby **RESOLVED** that the management be and is hereby authorised to make a Capital Expenditure up to the amount of USD 2.7 Million to make the necessary repairs, modifications and changes to the Metal Coating Line.

2. That a copy of this Resolution, certified as a true copy under the hand of any one Director of the Company or the Company Secretary, be filed in the appropriate registries and/or be furnished to the concerned parties.

CERTIFIED TRUE COPY

Dated at Dar es Salaam this^{31st}..... day of*December*....., 2019

SEAL

H. H. Zwickl

**COMPANY SECRETARY
ALAF LIMITED**