

PRIME MINISTER'S OFFICE

TANZANIA INVESTMENT CENTRE

FILE BEGINS	ENDS	PART
FILE TITLE	FILE NUMBER TIC/ PP10	
CONFIDENTIAL		
041668		
INDEX HEADINGS		

FILE NUMBER
TIC/ PP10/041668
PART

Officer or Section	For Action F/M	Initials	Date	Action taken Vide F/M	Officer or Section	For Action F/M	Initials	Date	Action taken Vide F/M
DIF	FI	⊗	16/03/09	⊗					
Rapocubus	FI	⊗	17/05/09	⊗					
DIF	M	⊗	27/3/09	⊗					
DIF	NA	⊗	15/4/09	⊗					
IFM	JU	⊗	16/4/09	⊗					
NIF	EC	⊗	3/06/09	⊗					

SUNKAR AGGREGATES LTD

EXD

The approved project has fulfilled the investment requirements, which are: -

- (a) Minimum finance investment threshold has been exceeded, the project expects to invest US\$ 0.975m
- (b) Legal entity has been incorporated under certificate No. 63130 of 23/11/2007

Based on the above, the letter of approval is hereby submitted for signature in order for the project to comply with the requirements of Section 17 of Tanzania Investment Act, 1997.

Submitted for signature.



N. A. Senzia
DIF

27th March 2009

EXD

In response to the TIC letter of registration dated 27th March 2007

the project has submitted the required documents namely: -

- (a) Company Board Resolution.
- (b) Reference letter/Financing from CRDB Bank LTD
- (c) Lease Agreement to Evidence of land

With the above submission EXD is requested to sign Certificate of Incentives No. 041668 herein attached.

27th March 2009



DIF

MINUTE

PAGE NO. _____



No. 00215659

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 041668

This is to certify that

SUNKAR AGGREGATES LIMITED

of address P.O. BOX 1810

MWANZA

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/expansion~~
~~or equity of the enterprise known as~~

SUNKAR AGGREGATES LIMITED

Which is located at PLOT NO. 1 BLOCK "C" ILEMELA SERVICE INDUSTRY

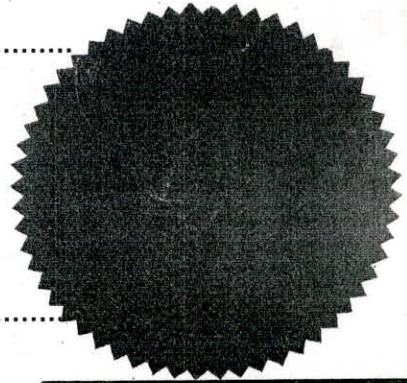
MWANZA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 8th JUNE 2009



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders

	Nationality	Shareholding (%)
Zinat Bachu	Tanzanian	40
Sundeep Singh Bachu	Tanzanian	20
Seetal K. Bachu	Tanzanian	20
Karanveer Singh Bachu	Tanzanian	20
2. Proposed Activities: To establish manufacturing facilities for building and construction materials
3. Sector: Manufacturing Subsector: Building material
4. Investment cost: Foreign — Local USD 0.975m. Total USD 0.975m.
5. Project Financing:
Equity: USD 0.425m. Loans: USD 0.55m. Total: USD 0.975m.
6. Source, terms and conditions of loan:
7. Assets to be invested:

Capital items:	Foreign	Local	Total
	<u>—</u>	<u>USD 0.975m.</u>	<u>USD 0.975m.</u>
8. Technology Agreement: None
9. Date of TIC Registration: 27th March 2009
10. Implementation period: March 2009 - February 2012
11. Operative date: March 2012
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997
 - (ii) Applicable with-holding Tax: As per Income Tax Act, 2004 (as amended)
 - (iii) Eligibility of Capital Allowances: As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate
Finished goods are not allowed under this certificate

Signed


Executive Director

(S)

AGREEMENT OF LEASE

ENTERED INTO BY AND BETWEEN:

JASSIE & COMPANY LIMITED

JASSIE & COMPANY LTD.
Box 1810 TEL. 2560800
MWANZA.

(hereinafter "the lessor")

and

SUNKAR AGGREGATES LIMITED

SUNKAR AGGREGATES LTD.
P.O. Box 1810
MWANZA.

Registration No : 63130

(Represented by **SUNDEEP SINGH BACHU** being duly authorized thereto)

(hereinafter "the Lessee")



The Lessee hereby lease the business premises situated at, **Plot No 1, Block 'C' Ilemela Service Industry, Mwanza Municipality Tanzania**, hereinafter referred to as "the premises" on the terms and conditions as set out hereunder.

1. Notwithstanding date of signature here of the Lease shall commence on 01 April 2009 and remain in force for a period of 5 years and terminate on the 31 March 2014.
2. The gross monthly rental payable monthly in advance with the inclusion of all taxes and levies shall be \$1,650 (One Thousand Six Hundred and Fifty United States Dollars). All rental payable in terms of Agreement shall be paid to the Lessor into an account nominated by the Lessor on or before the 7th day of each calendar month.
3. The Lessee shall have the option to renew this Lease for an additional period of 5 years provided that the same terms and conditions as contained in this agreement will apply during the renewal period. In the event of Lessee exercising this option, he shall give written notice of such exercise to the Lessor at least 2 (Two) months prior to the expiry of this lease.
4. The Premises leased shall be used for the purpose or conducting therein the business of administration, sales production and marketing to customers by the lessee or any of its subsidiary and for no other purpose without the prior written consent of the Lessor. Under no circumstance may the Lessee use the Premises, or allow it to be used for residential purposes.

CERTIFIED TRUE COPY
OF
THE ORIGINAL
DATE 29/5/2009
P.R.K. RUGAIMUKAMU
Notary Public

5. The parties hereto choose domicilium citandi et executandi for all purposes under this lease respectively as set out hereunder.

The Lessor at : **Plot 125 C.**
Ilemela – Industrial Area.
P.O Box 1810
Mwanza.
Tanzania.

The Lessee at : **Plot 1 C.**
Ilemela – Industrial Area.
P.O Box 1810
Mwanza.
Tanzania.

Either party may give written notice to the other of any change to the aforesaid domicilium.

6. The parties agree that this lease shall be subject to all the provisions of the attached annexure.

ANNEXURE TO THE LEASE AGREEMENT

CONDITIONS OF TITLE AND LOCAL GOVERNMENT

1. The premises are leased subject to the conditions contained in the Title Deed thereto and subject to the provisions if any, of the time planning scheme and all regulations, ordinances and by-laws of the local Government or other component authorities which may apply to the Premises.

2. **RENTAL**

All rentals shall be payable quarterly in advance on or 7th day of each quarterly calendar month, at the address as indicated by the Lessor from time to time in writing.

3. **STATE OF PREMISES**

The Lessee acknowledges that he is familiar with the premises that he has inspected the nature and contents thereof and that the Lessor need not effect any improvements, alteration or renovations, before the Lessee takes occupation.

Should the Lessee at the time of taking occupation of the property discover that any of the Key, locks, doors, windows, washbasins, taps, sanitary, conveniences, sewers or drains, electrical appliances and fittings to other fixtures and fittings of the premises are not in proper working order, he shall within 10 (Ten) days of such occupation give notice to the Lessor of such defects. Should the Lessee fail to give such notice then this will be considered as confirmation on his part that all fittings, appurtenances and fixtures have

been found to be in good working order and condition. Should the Lessor fail to repair such defects this will be considered as confirmation that such repairs may be done by the Lessee and the cost of the repairs to be deducted from the rental.

4. MAINTAINANCE OF PREMISES

The Lessee shall keep the premises and all improvements appurtenances, fixtures and fittings thereon in a clean, neat and tidy condition and no damage however trifling, thereto and undertakes at his own expense to maintain the property and all improvements, appurtenances fixtures and all fittings thereon in the same good condition as they are at commencement of this Lease or as they shall be after repairs have been effected in terms of structural defects, unless such defects arise as the results of the negligence of the Lessee or any of his employees. The Lessor shall keep the outside of the premises in good order and repair fair wear and tear expected.

5. SPECIFIC CONDITIONS OF LEASE

The Lessee shall not dispose of or remove from the premises any fixtures or settings, Stock-in trade, etc., during the whole term of this Lease or any renewal thereof, other than in the ordinary course of business. The Lease undertakes not to do any/or cause and/or permit to be done in or about the premises any matter or thing which may be, become or cause any annoyance or nuisance or cause damage or disturbances to the Lessor. The Lessee shall not hold any auction sale or auction sales in the Leased premises or any portion thereof unless the premises are specifically let for such purposes.

6. USE OF AMENITIES

It is recorded that neither the Lessee nor nominee of the Lessee shall be entitled to the exclusive use at any time yard, lavatories and other conveniences provided by the Lessor but the Lessee shall have the right to reasonable use of the same, having regard to the rights of the Lessees in this respect. The Lessee undertakes that the Lessee's employees will use the conveniences which may be allocated to the Lessee and/or his employees.

7. IMPROVEMENTS AND ADDITIONS

The Lessee shall not, without the prior written consent of the Lessor make any alterations or additions to the premises whether structural or otherwise, or interfere with or overload the present electrical installations in the premises.

8. CONSUMER EXPENSES

The Lessee shall pay for provision of electricity, water, sanitary or other services, if any, and the Lessee shall at his own cost and expense during the currency of this Lease:-

- 8.1 Repair and/or replace all locks, keys, windows fittings and other interior fittings that may be damaged, destroyed or lost, and
- 8.2 replace all electrical light globes, fluorescent tubes, and ballasts used, broken or worn out.

9. DAMAGES SUFFERED BY THE LESSEE

The Lessor shall not be liable for any damages suffered by the Lessee as a result of rain, wind, hail, lightning, fire, storms or leakage or civil commotion, riots, strikes, or acts of enemies of the State of the interruption of any facility or services provided on the premises, similar causes. In the event of any damage having been caused to the property for which the Lessee is responsible under this Lease, the Lessor shall be entitled to give notice to the Lessee to effect such repairs, and in default of the Lessee commencing to effect such repairs within 14 (Fourteen) days after receipt of such notice, such repairs may be effected by the Lessor at the cost and expense of the Lessee.

10. INSPECTION

The Lessor or his authorized agents may at any reasonable time enter the premises in order to inspect same or to make improvements and/or repairs.

11. CONDUCT OF LESSEE

The Lessee shall conduct his business in accordance with laws, ordinances or regulations which may apply and in accordance with the requirements of health -and/or local or other authorities. The Lessee shall at his own expense cause such alterations to be made as may be required by any such authority to enable the Lessee to carry on his business but but only after the Lessee has consented thereto.

12. INSURANCE

12.1 The Lessee may not use or keep on the premises any inflammable substances or materials whatsoever other than those reasonably necessary for the carrying on of his business, nor shall he keep on the premises such substances or materials as may render invalid or jeopardize the insurance policy/ies over the premises from time to time. Similarly he may not do anything, or allow anything to be done, which may endanger or damage the building of the Lessor or any part thereof, or whereby by the insurance thereof may be affected or which would have the effect of an increase in the premiums payable thereon.

12.2 The Lessee shall also take out, maintain and as be advisable adapt to changing circumstances such insurance for such amounts as may be customary for the nature and extent of the Lessee's business. In particular the Lessee shall insure against loss of profits and public liability.

13. DESTRUCTION

13.1 In the event of the said premises being completely destroyed or so extensively damaged as to deprive the Lessee of the use thereof by fire, storm, tempest, unrest of other unavoidable cause, the Lessee shall have the discretion to terminate this lease.

14. LEGAL PROCEEDING

The Parties hereby consent to the jurisdiction of a Magistrate Court in connection with any action or suit arising from this or the cancellation thereof and the Lessee selects the premises as address to which notice may be sent and for service and execution of legal process in any action thereof. Notwithstanding the foregoing, the parties shall be entitled to bring proceeding in the supreme court where such proceedings would, but for the foregoing contract, fall outside the jurisdiction of the Magistrates Court.

15. NOTICES

All notices hereunder by the registered Lessor to the Lessee shall be considered to be duly served when sent by pre-paid registered letter to the Lessee or by delivery of any such notice at the premises.

16. EXPIRY OF LEASE

Should the Lessee remain in occupation of the premises with the written consent of the Lessor after expiry of the Lease, the Agreement shall automatically be renewed on the same conditions herein mentioned subject however, to termination by the Lessee upon not less than Two (2) calendar months notice.

17. CANCELLATION CLAUSE

17.1 In the event of rental or any part thereof not being paid on due date, or if the Lessee should breach or fail to observe any other condition of this Agreement, or if the Lessee should surrender his estate or be sequestrated or liquidated, provisionally or otherwise or commit an act of insolvency, the Lessor and/or the Lessor's agent shall be entitled to call upon the Lessee to remedy such breach or pay such rental or other amount within Ten(10) days from date of such notice, if the Lessee shall not comply with the terms of such notice, the Lessor and/or his agent shall be entitled:-

17.1.1 to cancel this Agreement forthwith, to eject the Lessee and/or any person or persons who occupy the premises on his behalf or who may e on the premises, and to take possession of the premises without prejudice to the Lessor's right to claim arrear rental, together with interest thereon at the Prime Interest rate from the date of default until date of payment.

18. ENTIRE AGREEMENT

No agreement at variance with the of this agreement shall be binding on the parties unless it be reduced to writing and signed by the parties. It is recorded that this agreement constitutes the entire contract between the parties and there were no prior representations are set out herein.

19. DEFINITIONS AGREEMENT

In this Lease:-


19.1 A Lessor and a Lessee shall include their respective officials, parties, employees and agents.

19.2 Words importing the singular shall include the plural and vice versa, words signifying males shall include females and words applying to individual shall include corporate bodies.

19.3 The captions appearing in this Lease are for purposes only and shall not be taken into account in interpreting any provisions of this Lease.

20. SPECIAL CONDITIONS

- 1) Extend Facia and plaster to facilitate Blue signage.
- 2) Remove titles on front wall and plaster.



THUS DONE and SIGNED at Head office on this 1st day of April:2009.

AS WITNESSES:

1. Zinat Bachu Mrs. ZIWAT BACHU
2. Lydia Mwayya

JASSIE & COMPANY LTD.
Box 1810 TEL: 2560800
MWANZA.

Jasur Singh
LESSOR
JASUR SINGH BACHU

THUS DONE and SIGNED at H. Office on this 2nd day of April:2009

AS WITNESSES:

1. Munyira Abdi Abdu Biebu
2. Jemby V. KEMBA

SUNKAR AGGREGATES LTD.
P.O. Box 1870
MWANZA.

[Signature]
LESSEE
SS-1 ACHU

CERTIFIED TRUE COPY
OF
THE ORIGINAL
P.R.K. RUGAIMUKAMU
Notary Public
DATE 29/5/2009

4

AMHURI YA MUUNGANO WA TANZANIA
THE UNITED REPUBLIC OF TANZANIA
STAKABADHI YA SERIKALI
EXCHEQUER RECEIPT

TFN. 614 (Rev. 8.94)

30325488 1

IMEPOKEA KWA
received from

SUNKAN AGGREGATES LTD



KIASI
Amount

Shs.				Cts.
USD	7	50		

UMLA YA SHILINGI (Kwa maneno)
The Sum of Shillings (Words)

US DOLLAR SEVEN HUNDRED ONLY

KWA MALIPO YA
In Respect of

CERTIFICATE OF INCENTIVES

KWA FEDHA TASLIM/HUNDI NAMBA
by Cash/Cheque No.

CASH

KITUO - Station

MAHITI YA MPOKEAJI - Receiving Officer's
Signature

CHEO - Title

Acc

TAREHE - Date
05 APR 2009

DSU

Govt. Press, Dsm.

Executive Director
Tanzania Investment Centre



TICC/PP.10/041668/3

27th March 2009

Managing Director,
Sunkar Aggregates Ltd,
P.O. Box 1810,
MWANZA

**RE: CERTIFICATE OF INCENTIVES FOR INVESTMENT IN
ESTABLISHMENT OF CONSTRUCTION MATERIALS PRODUCTION
FACILITY**

We wish to acknowledge receipt of your project proposal to establish construction materials production project as presented in the TIC P.A. 1 Form No. 07761 and Feasibility Study with a projected investment of USD.0.98m.

We have studied your project proposal and are pleased to inform you that your investment proposal is now officially registered and therefore your project will be granted a CERTIFICATE OF INCENTIVES, given under authority conferred upon TIC under Part III, Section 17 (1-8) of the Tanzania Investment Act, 1997. In order to enable TIC prepare your Certificate of Incentive you will be required to submit the following:-

- Certified document showing evidence of Land ownership for the location of project/ Need letter from Land office acknowledging title processing documents have been lodged.

You will also be required to submit to the Centre a Progress Report on the implementation of the project after every six months for our information and review. Guidelines for the preparation of the report are contained in annexure 2 also attached to this letter. Please do not hesitate to contact the Centre for any clarification if the need arises. Please also note that a facilitation fee equivalent to US\$ 750.00 is payable at the ruling exchange rate before collection of your Certificate of Incentives. Please arrange to make payments at your earliest convenience.

.../2

TICC/PP.10/041668/3

27th March 2009

We wish you every success in the implementation of the project.

Yours sincerely,
Tanzania Investment Centre



B. D. Chonjo

For: Executive Director

Copy to: Permanent Secretary,
Ministry of Finance and Economic Affairs,
P. O. Box 9111,
DAR ES SALAAM

Permanent Secretary,
Ministry of Industry, Trade and Marketing,
P.O. Box 9503,
DAR ES SALAAM

Commissioner General,
Tanzania Revenue Authority,
P. O. Box 11491,
DAR ES SALAAM



2

Name of the Company
Sunkar Aggregates Ltd

Post Box	-	COI Number	63130	Contact	Sundeep Bachu
Post Office	1810	COI Date	23/11/2007	Designation	Director
Region	Mwanza	Application F. No	07761	Phone	+255 28 2560800
Country	Tanzania	Status	Expansion	Direct Phone	0
		Sector	Manufacturing	Cell Phone	0783 2560314
		Sub Sector	Building Material	Fax	+255 28 2560314
		File No	041668	E-Mail Address	Jasco@Thenet.Co.Tz

Project Location		Investment Finance Plan in Millions USD											
Plot/Block	Kisesa	<table border="1"><thead><tr><th>Foreign Equity</th><th>Local Equity</th><th>Foreign Loan</th><th>Local Loan</th></tr></thead><tbody><tr><td>0</td><td>0.425</td><td>0</td><td>0.55</td></tr></tbody></table>	Foreign Equity	Local Equity	Foreign Loan	Local Loan	0	0.425	0	0.55			
Foreign Equity	Local Equity		Foreign Loan	Local Loan									
0	0.425		0	0.55									
Street	-												
District	Magu												
Region	Mwanza												

Shareholders Detail			Investment Breakdown (USD Million)	
Name	Nationality	(%)	Land/Building	0.15
Karanveer Bachu	Tanzania	20	Plant	0.55
Seetal Bachu	Tanzania	20	Vehicles	0.2
Sundeep Bachu	Tanzania	20	Furniture & Fittings	0
Zinat Bachu	Tanzania	40	Pre-expenses	0.025
			Others	0
			Working Capital	0.05
			Total	0.975

Employment	39	Evaluated By	Revocatus Arbogast
Capacity	150-180	Drawn By	Shokko Registry
Project Turn Over			

Description

To establish facility to manufacture building and construction materials

Recommendations

Be approved subject to providing evidence as required by section 17 of Tanzania Investment Act, 1997

Decision

Approved
[Signature]
[Signature]

Sunkar Aggregates Limited

Registered Office: Isangijo Village, Kisesa Ward, Magu District
P.O. Box 1810 Mwanza Tel: +255 28 2560800 Fax: +255 28 2560314
Cell: + 255 783 581 497

Ref. No: SAL/TIC/2009/1

Date: March 10 2009

Executive Director
Tanzania Investment Centre
P.O. Box 938
Dar es Salaam



RE: APPLICATION FOR TIC CERTIFICATE OF INCENTIVES

We are a newly incorporated company formed mainly for purposes of manufacturing building and construction materials. We are currently developing a project for this purpose at Isangijo Village, Kisesa Ward, Magu District in Mwanza.

It is against the above background that we hereby submit our application for TIC Certificate of Incentives to facilitate smooth implementation of the project.

Attached herewith please find the following basic documents for ease of reference and approval:

1. Three copies of Application for TIC Certificate of Incentives form
2. Certified true copy of Certificate of Incorporation No: 63130 dated 23rd November 2007
3. Company Memorandum and Articles of Association
4. Three copies of project Feasibility Study Report
5. Certified true copy of Land Documents in respect of the project site
6. Bank letter of reference
7. Company Board Resolution to register the project with TIC

Thanking you for your kind cooperation.

Yours sincerely,
SUNKAR AGGREGATES LIMITED


Sundeep S. Bachu.
DIRECTOR



TANZANIA INVESTMENT CENTRE

REGISTRATION FORM

FOR

CERTIFICATE OF INCENTIVES

(Tanzania Investment Act 1997, Section 17 and 18,
and the Investment Regulations:
Regulation 42, Government Notice No. 318A of 2002)

Tanzania Investment Centre
9A & B Shaaban Robert Street
P. O. Box 938
DAR ES SALAAM
Tel. 022 2116328
Fax. 022 2118253
e-mail: information@tic.co.tz
Website: www.tic.co.tz

(Please fill the form in duplicate)

UNITED REPUBLIC OF TANZANIA

THE TANZANIA INVESTMENT ACT

(No. 26 of 1997)

APPLICATION FOR REGISTRATION

(Made under Regulation 42)

To: The Executive Director
Tanzania Investment Centre
P. O. Box 938
DAR ES SALAAM
Tanzania

1. I/We SUNDEEP SINGH BACHU
(director/directors/agent of SUNKAR AGGREGATES LIMITED
(name of business enterprise) apply for registration of SUNKAR AGGREGATES LTD
under Section 17 of the Act and Part IV of the Investment Regulations, 2002.

2. The registered office of the company will be situated at ISANGIJO - KISESA,
MAGU DISTRICT IN MWANZA

Copies of the following documents are attached to this application:

- ✓(i) The Memorandum and Articles of Association/or partnership agreement
- ✓(ii) Certificate of Incorporation/Registration
- ✓(iii) A copy of the Project Profile or Feasibility Study showing the implementation period, programme of implementation and operative date
- ✓(iv) Evidence of financing and evidence of land ownership for the project

3. The Head Office of the Company will be situated at PLOT NO. 1 "C" ILEMELA - MWANZA

4. The Principal Officers of the Company are ① ZINAT BACHU ② SUNDEEP S. BACHU ③ SEETAL K. BACHU ④ KARANVEER S. BACHU

5. Auditors of the Company are TO BE APPOINTED LATER.

6. The authorized share capital of the Company is Tshs./US\$ 1,000,000,000/=

7. The intended capital investment of the Company in terms of Section 2(2) of the Act

is Tshs./US\$ 975,000

8. The month and day of the financial year end is DECEMBER 31ST

Note: *failure to provide all the required information will result in the return of the application by the Centre.*

I/We enclose a cheque/cash made payable to the **Tanzania Investment Centre** for Tshs./US\$

135,000/= Being the Registration Fees. *In the event this application is unsuccessful we understand that this fee will not be refunded.*

I, SUNDEEP S. BACHU of Post Office Number 1810

MWANZA do solemnly and sincerely declare that I am a director/duly

authorized agent of SUNKAR AGGREGATES LTD

AND that all the requirements of the Tanzania Investment Act, 1997 in respect of matters precedent to the registration of the business enterprise under the Act and incidental thereto have been complied with, AND I make this solemn declaration conscientiously believing the same to be true.

Declared at MWANZA }
Dar es Salaam }

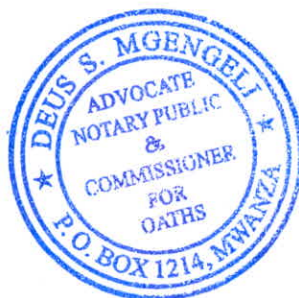
The 17th day of March }
2009 }

[Handwritten Signature]
Applicant

Before me:

[Handwritten Signature]

.....
Commissioner for Oaths



APPLICATION SUMMARY

Company Name: SUNKAR AGGREGATES LTD

Certificate of Incorporation Number: 63130 Status: NEW

Certificate of Incorporation Date: 23RD NOVEMBER 2007

Post Box: 1810

Town: MWANZA

Sector: MANUFACTURING Sub-Sector: BUILDING & CONSTRUCTION MATERIALS

Investment Financing Plan in Million US\$/Tshs:

Foreign Equity	Local Equity	Foreign Loan	Local Loan
.....	<u>425,000</u>	.....	<u>550,000</u>

Project Objectives: TO MANUFACTURE BOTH BUILDING AND CONSTRUCTION MATERIALS IN MWANZA

Capacity: 150 - 180 TONS OF AGGREGATES PER HOUR

Employment: Foreign: 5 Local: 34 Total: 39

Implementation Period: 3 YEARS

Project Location

Site/Plot/Block No.: ISANGIJO, KISESA

Street: District: MAGU Region: MWANZA
(Attach sketch map showing project location)

Shareholders	Nationality	%
① <u>ZINAT BACHU</u>	<u>TANZANIAN</u>	<u>40%</u>
② <u>SUNDEEP S. BACHU</u>	<u>-11-</u>	<u>20%</u>
③ <u>SEETAL K. BACHU</u>	<u>-11-</u>	<u>20%</u>
④ <u>KARANVEER S. BACHU</u>	<u>-11-</u>	<u>20%</u>
.....

Investment Breakdown ~~US\$~~/Tshs.M

Land/Building	..... 150,000
Plant, MACHINERY	..... 550,000 (INCL. FURNITURE & FITTINGS)
Vehicles	..... 200,000
Furniture & Fittings	.....
Pre-expenses	..... 25,000
Others	.....
Working Capital	..... 50,000
TOTAL	..... 975,000

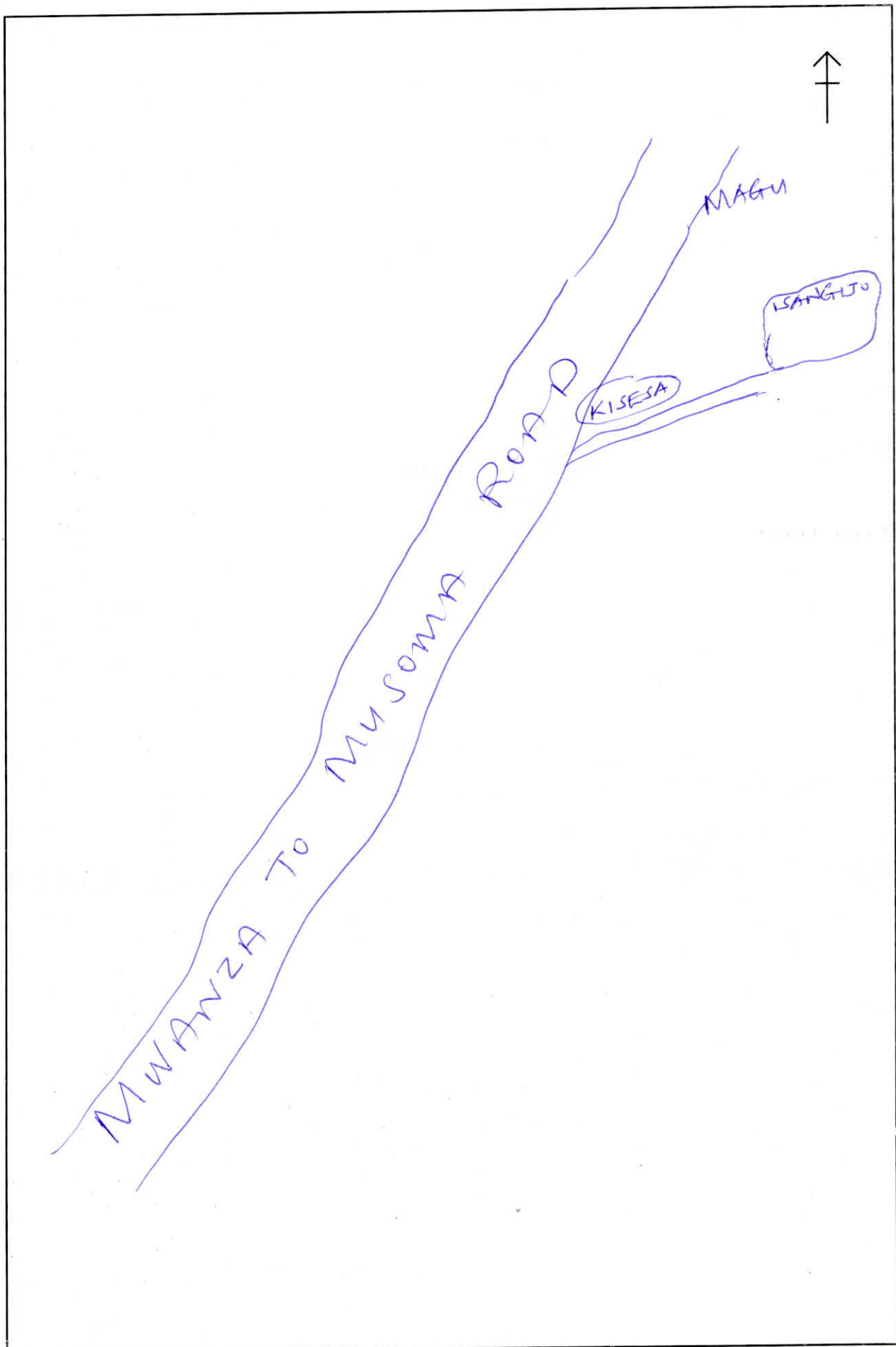
Contact Details:

Name: SUNDEEP S. BACHU	Title: DIRECTOR
Telephone: +255 28 2560800	Fax: +255 28 2560314
Email: jasco@thenet.co.tz	CELL: +255 783 581497

Payments to be made payable to:

TANZANIA INVESTMENT CENTRE
STANDARD CHARTERED BANK TANZANIA LTD.
SWIFT ADDRESS: SCBLTZTX
ACCOUNT NO.: 8702006002000

SKETCH MAP SHOWING PROJECT LOCATION





Sunkar Aggregates Limited

Registered Office: Isangijo Village, Kisesa Ward, Magu District
P.O. Box 1810 Mwanza Tel: +255 28 2560800 Fax: +255 28 2560314
Cell: + 255 783 581 497

EXTRACT FROM THE MINUTES OF THE BOARD OF DIRECTORS
MEETING HELD AT THE COMPANY'S HEAD OFFICE AT PLOT NO: 1
BLOCK "C" ILEMELA - INDUSTRIAL AREA, MWANZA ON 1ST DAY OF
MARCH 2009

Present

1. Sundeep S. Bachu - Chairman/Director
2. Zinat Bachu - Director/ Secretary
3. Seetal K. Bachu - Director
4. Karanveer S. Bachu - Director

AGENDA NO. 2/2009: APPLICATION FOR TANZANIA INVESTMENT
CENTRE (TIC) CERTIFICATE OF INCENTIVES

At its meeting on 1/03/2009 at around 16.25 hrs, the Board of Directors of Sunkar Aggregates Limited resolved to apply for the Certificate of Incentive from TIC to facilitate implementation of the proposed project for manufacture of building and construction materials in Mwanza. The Project will be located at Isangijo Village, Kisesa Ward, Magu District in Mwanza. The total project capital investment cost is estimated at US\$ 975,000.

The Board resolved further that:

- o This Certificate shall be used only for the purpose of the stated project and not otherwise.
- o Mr. Sundeep S. Bachu, Director and Shareholder of this company be and is hereby authorized, directed and empowered to execute for and on behalf of this company and its name any and all documents required in connection with this application.

The meeting was closed by the Chairman at around 17.10 hours.


Chairman


Secretary



TANZANIA INVESTMENT CENTRE

REGISTRATION FORM

FOR

CERTIFICATE OF INCENTIVES

**(Tanzania Investment Act 1997, Section 17 and 18,
and the Investment Regulations:
Regulation 42, Government Notice No. 318A of 2002)**

Tanzania Investment Centre
9A & B Shaaban Robert Street
P. O. Box 938
DAR ES SALAAM
Tel. 022 2116328
Fax. 022 2118253
e-mail: information@tic.co.tz
Website: www.tic.co.tz

(Please fill the form in duplicate)

UNITED REPUBLIC OF TANZANIA

THE TANZANIA INVESTMENT ACT

(No. 26 of 1997)

APPLICATION FOR REGISTRATION

(Made under Regulation 42)

To: The Executive Director
Tanzania Investment Centre
P. O. Box 938
DAR ES SALAAM
Tanzania

1. I/~~We~~ SUNDEEP SINGH BACHU
(director/directors/agent of SUNKAR AGGREGATES LIMITED
(name of business enterprise) apply for registration of SUNKAR AGGREGATES LTD
under Section 17 of the Act and Part IV of the Investment Regulations, 2002.

2. The registered office of the company will be situated at ISANGIJO - KISESA,
MAGU DISTRICT IN MWANZA

Copies of the following documents are attached to this application:

- ✓(i) The Memorandum and Articles of Association/or partnership agreement
- ✓(ii) Certificate of Incorporation/Registration
- ✓(iii) A copy of the Project Profile or Feasibility Study showing the implementation period, programme of implementation and operative date
- ✓(iv) Evidence of financing and evidence of land ownership for the project

3. The Head Office of the Company will be situated at PLOT NO. 1 "C" ILEMELA - MWANZA

4. The Principal Officers of the Company are ① ZINAT BACHU ② SUNDEEP S. BACHU ③ SEETAL K. BACHU ④ KARANVEER S. BACHU

5. Auditors of the Company are TO BE APPOINTED LATER.

6. The authorized share capital of the Company is Tshs./US\$ 1,000,000,000/=

7. The intended capital investment of the Company in terms of Section 2(2) of the Act

is Tshs./US\$ 975,000

8. The month and day of the financial year end is ... DECEMBER 31ST

Note: *failure to provide all the required information will result in the return of the application by the Centre.*

I/We enclose a cheque/cash made payable to the **Tanzania Investment Centre** for Tshs./US\$

135,000/= Being the Registration Fees. *In the event this application is unsuccessful we understand that this fee will not be refunded.*

I, SUNDEEP S. BACHU of Post Office Number 1810

MWANZA do solemnly and sincerely declare that I am a director/duly

authorized agent of SUNKAR AGGREGATES LTD

AND that all the requirements of the Tanzania Investment Act, 1997 in respect of matters precedent to the registration of the business enterprise under the Act and incidental thereto have been complied with, AND I make this solemn declaration conscientiously believing the same to be true.

Declared at MWANZA }
~~Dares Salaam~~

The 17th day of March 2009 }

[Handwritten Signature]
Applicant

Before me:

[Handwritten Signature]

.....
Commissioner for Oaths



APPLICATION SUMMARY

Company Name: SUNKAR AGGREGATES LTD

Certificate of Incorporation Number: 63130 Status: NEW

Certificate of Incorporation Date: 23RD NOVEMBER 2007

Post Box: 1810

Town: MWANZA

Sector: MANUFACTURING Sub-Sector: BUILDING & CONSTRUCTION MATERIALS

Investment Financing Plan in Million US\$/Tshs:

Foreign Equity	Local Equity	Foreign Loan	Local Loan
.....	<u>425,000</u>	.....	<u>550,000</u>

Project Objectives: TO MANUFACTURE BOTH BUILDING AND CONSTRUCTION MATERIALS IN MWANZA

Capacity: 150 - 180 TONS OF AGGREGATES PER HOUR

Employment: Foreign: 5 Local: 34 Total: 39

Implementation Period: 3 YEARS

Project Location

Site/Plot/Block No.: ISANGIJO, KISESA

Street: District: MAGU Region: MWANZA
(Attach sketch map showing project location)

Shareholders	Nationality	%
① <u>ZINAT BACHU</u>	<u>TANZANIAN</u>	<u>40%</u>
② <u>SUNDEEP S. BACHU</u>	<u>-11-</u>	<u>20%</u>
③ <u>SEETAL K. BACHU</u>	<u>-11-</u>	<u>20%</u>
④ <u>KARANVEER S. BACHU</u>	<u>-11-</u>	<u>20%</u>
.....

Investment Breakdown US\$/Tshs.M

Land/Building	.....150,000.....
Plant, MACHINERY	.....550,000 (INCL. FURNITURE & FITTINGS).....
Vehicles	.....200,000.....
Furniture & Fittings	.....
Pre-expenses	.....25,000.....
Others	.....
Working Capital	.....50,000.....
TOTAL	.....975,000.....

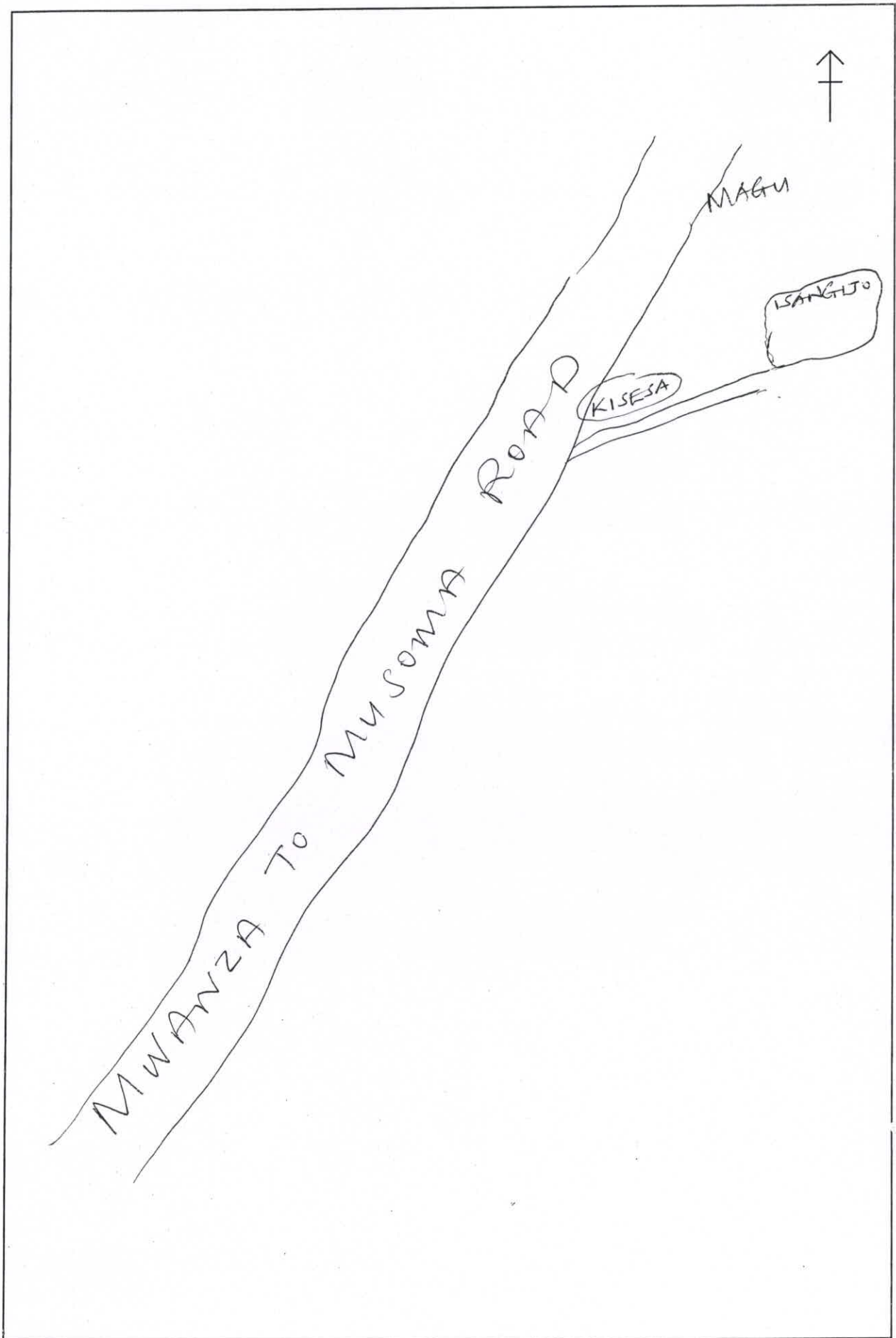
Contact Details:

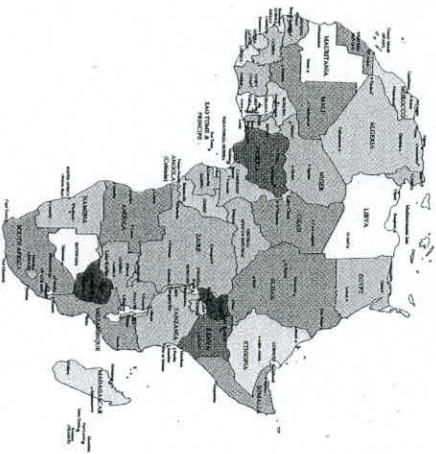
Name: SUNDEEP S. BACHU.....	Title: DIRECTOR.....
Telephone: +255 28 2560800.....	Fax: +255 28 2560314.....
Email: jasco@thenet.co.tz.....	CELL: +255 783 581497

Payments to be made payable to:

TANZANIA INVESTMENT CENTRE
STANDARD CHARTERED BANK TANZANIA LTD.
SWIFT ADDRESS: SCBLTZTX
ACCOUNT NO.: 8702006002000

SKETCH MAP SHOWING PROJECT LOCATION







TANZANIA INVESTMENT CENTRE

REGISTRATION FORM

FOR

CERTIFICATE OF INCENTIVES

(Tanzania Investment Act 1997, Section 17 and 18,
and the Investment Regulations:
Regulation 42, Government Notice No. 318A of 2002)

Tanzania Investment Centre
9A & B Shaaban Robert Street
P. O. Box 938
DAR ES SALAAM
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(Please fill the form in duplicate)

UNITED REPUBLIC OF TANZANIA

THE TANZANIA INVESTMENT ACT

(No. 26 of 1997)

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Tanzania Investment Centre
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DAR ES SALAAM
Tanzania

1. I/~~We~~ SUNDEEP SINGH BACHU
(director/directors/agent of SUNKAR AGGREGATES LIMITED
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Copies of the following documents are attached to this application:

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is Tshs./US\$ 975,000

8. The month and day of the financial year end is ... DECEMBER 31ST

Note: *failure to provide all the required information will result in the return of the application by the Centre.*

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MWANZA do solemnly and sincerely declare that I am a director/duly

authorized agent of SUNKAR AGGREGATES LTD

AND that all the requirements of the Tanzania Investment Act, 1997 in respect of matters precedent to the registration of the business enterprise under the Act and incidental thereto have been complied with, AND I make this solemn declaration conscientiously believing the same to be true.

Declared at MWANZA Dar es Salaam }
The 17th day of March 2009 }

The 17th day of March 2009 }

[Handwritten Signature]
Applicant

Before me:

[Handwritten Signature]

.....
Commissioner for Oaths



APPLICATION SUMMARY

Company Name: SUNKAR AGGREGATES LTD

Certificate of Incorporation Number: 63130 Status: NEW

Certificate of Incorporation Date: 23RD NOVEMBER 2007

Post Box: 1810

Town: MWANZA

Sector: MANUFACTURING Sub-Sector: BUILDING & CONSTRUCTION MATERIALS

Investment Financing Plan in Million US\$/Tshs:

Foreign Equity	Local Equity	Foreign Loan	Local Loan
.....	<u>425,000</u>	<u>550,000</u>

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Street: District: MAGU Region: MWANZA
(Attach sketch map showing project location)

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① <u>ZINAT BACHU</u>	<u>TANZANIAN</u>	<u>40%</u>
② <u>SUNDEEP S. BACHU</u>	<u>-II-</u>	<u>20%</u>
③ <u>SFEETAL K. BACHU</u>	<u>-II-</u>	<u>20%</u>
④ <u>KARANVEER S. BACHU</u>	<u>-II-</u>	<u>20%</u>
.....

Investment Breakdown US\$/Tshs.M

Land/Building	.....150,000.....
Plant, MACHINERY	.....550,000..... (INCL. FURNITURE & FITTINGS)
Vehicles	.....200,000.....
Furniture & Fittings	.....
Pre-expenses	.....25,000.....
Others	.....
Working Capital	.....50,000.....
TOTAL	.....975,000.....

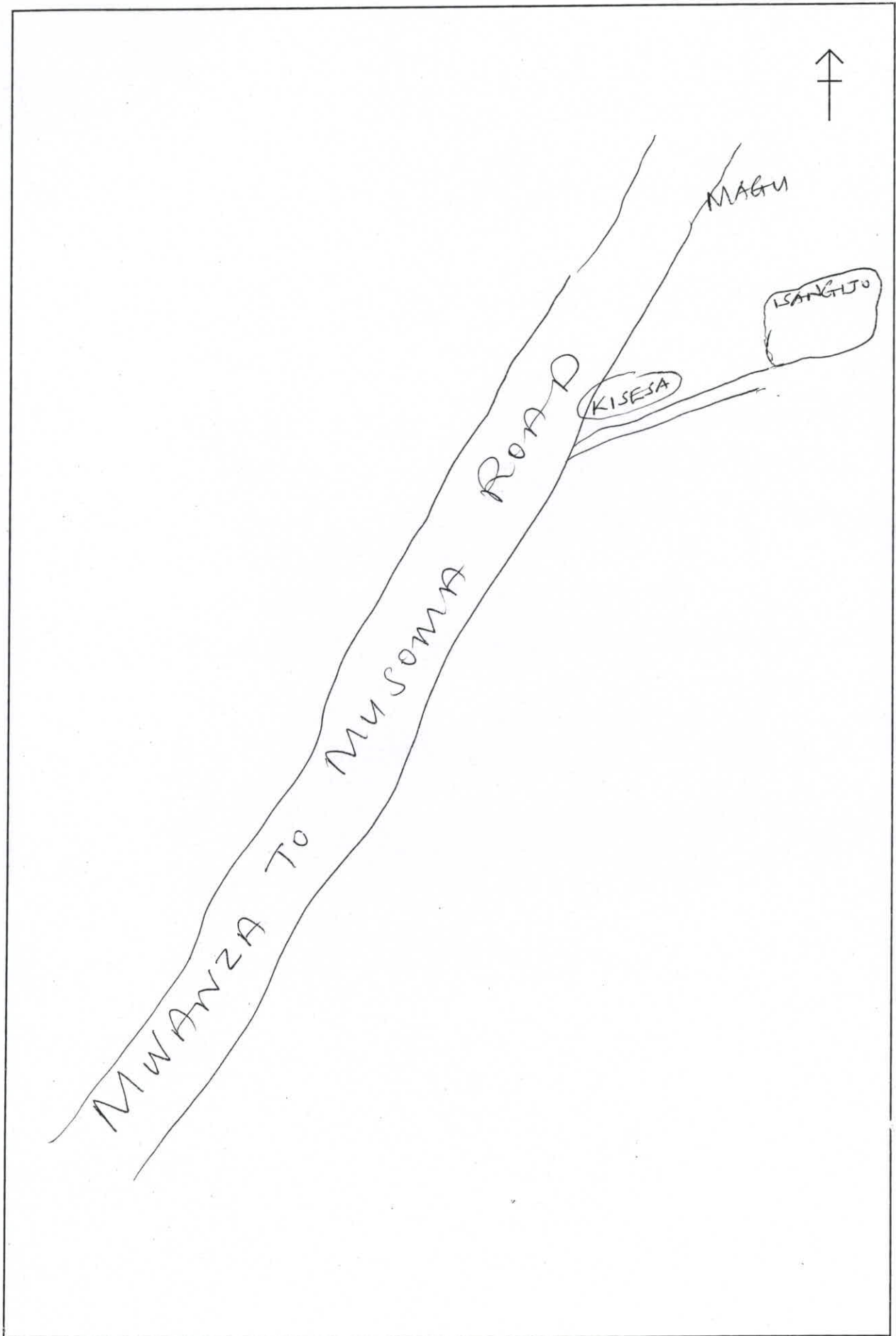
Contact Details:

Name: SUNDEEP S. BACHU	Title: DIRECTOR
Telephone: +255 28 2560800	Fax: +255 28 2560314
Email: jasco@thenet.co.tz	CELL: +255 783 581497

Payments to be made payable to:

TANZANIA INVESTMENT CENTRE
STANDARD CHARTERED BANK TANZANIA LTD.
SWIFT ADDRESS: SCBLTZTX
ACCOUNT NO.: 8702006002000

SKETCH MAP SHOWING PROJECT LOCATION





TANZANIA



Certificate of Incorporation

Section 15

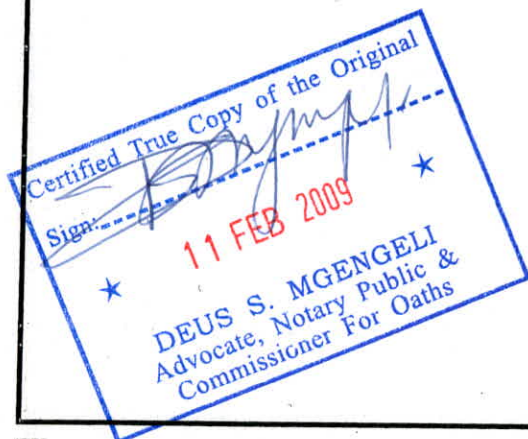
No **63130**

I HEREBY CERTIFY THAT

SUNKAR AGGREGATES LIMITED ===

is this day incorporated under the Companies Act, 2002 and that the Company is Limited.

Given under my hand at Dar es salaam
this **23RD** day of **NOVEMBER**

TWO THOUSAND AND SEVEN


Asst. Registrar of Companies



CRDB BANK PLC
Nyerere Branch
Nyerere Road
P.O. Box 1853, Mwanza
Tel: +255 (0)28 2500457
+255 (0)28 2500842
+255 (0)28 2500848
Fax: +255 (0)28 2500849
Website: <http://www.crdbbank.com>

Ref:NO. CRDB/4433/609535/09

**TO: EXECUTIVE DIRECTOR
TANZANIA INVESTMENT CENTRE ,
P.O.BOX 938 ,
Tel: 022-2116328
DAR ES SALAAM.**

05th March 2009

Dear Sir/Madam,

RE: SUNKAR AGGREGATES LIMITED.

Reference is made to the captioned subject.

We are writing to inform you that mentioned above is our customer holding current account number **01J1060953500** with Nyerere Branch-Mwanza- Tanzania. Where by the account is operating satisfactorily.

With Regards,

CRDB BANK PLC


GEORGE S. GWAZAYO
BRANCH MANAGER.

ASSIGNMENT OF PROPERTY

Isangijo Village, Kisesa Ward, Magu District
Mwanza

THIS AGREEMENT is made this 11 day of March 2009

BETWEEN

SUNDEEP BACHU, a natural person and director of SUNKAR AGGREGATES LIMITED of P.O. Box 1810 Mwanza (hereinafter referred to as the "Assignor" which expression shall include and extend to his heir executor and legal representative) of the one Part;

AND


SUNKAR AGGREGATES LIMITED, a body corporate duly established and existing under the laws of Tanzania whose address is Postal Office No: 1810 Mwanza (hereinafter referred to as the "Assignee") of the other Part.

NOW IT IS HEREBY AGREED as follows:


1. In consideration of the payment of the sum of Tanzanian Shillings One Thousand (Tshs 1,000/=) only (for purposes of stamp duty payment, receipt for which the Assignor hereby acknowledges), the Assignor hereby assigns to the Assignee all rights, title and interests in the property located at **Isangijo Village, Kisesa Ward, Magu District in Mwanza** as part of the Assignor's equity contribution to **SUNKAR AGGREGATES LIMITED** of which he is a shareholder.
2. The Assignor warrants that he has full title to the property and authority to assign the same free from any encumbrances.
3. This Agreement shall be binding upon and inure to the benefits of the parties, their successors and assigns.

IN WITNESS of which the parties have signed this Agreement the day and year first above written.

SIGNED at MWANZA and DELIVERED
by the said **SUNDEEP BACHU**
who is known to me personally/identified
to me by Daud Stephano


.....
Assignor

the latter being known to
me personally in my presence
this 11th day of March 2009

Name: Deus S Mgengel
Signature: 
Postal Address: P.O. Box 1214 Mwanza
Qualification: Advocate



SEALED with the **COMMON SEAL** of the said
SUNKAR AGGREGATES LIMITED and DELIVERED

in the presence of us this 11th day of March 2009



Name: ZINAT BACHU (MRS)
Signature: Zinat Bachu
Postal Address: 1810
Designation: DIRECTOR

Name: SEETAL K BACHU (MISS)
Signature: Seetal Bachu
Postal Address: P.O. BOX 1810
Designation: DIRECTOR

MKATABA WA KUHAMISHA MILIKI YA SHAMBA

MKATABA HUU umefungwa leo tarehe23..... mwezi ...Apr.....2008

BAINA YA

SIMEO RUSHANGA wa ISANGIJO KATA YA KISESA (Ambaye katika mkatba huu ataitwa (Mmiliki kwa upande mmoja na:-

SUNDEEP BACHU S.L.P 1810, MWANZA (Ambaye katika mkataba huu ataitwa Mmiliki (Mmiliki kwa upande mwingine.

KWA KUWA SIMEO RUSHANGA ni mmiliki halali wa shamba lililoko katika eneo ambalo halijapimwa katika **ISANGIJO** kata ya **KISESA** Jijini Mwanza. (**S. L. P 8065 IGOMA MWANZA**)

NA KWA KUWA mmiliki anayo nia ya kummilikisha shamba hilo na mastawisho yake na mmiliki (Mmiliki kwa upande mwingine) naye amekubali.

BASI KWA MKATABA HUU Pande zote mbili zimekubaliana kama ifuatavyo:-

1. Kwa malipo ya **shilingi milioni tatu (3,000,000/=)** muuzaji atamuuzia na mnunuzi atanunua shamba ikiwa ni pamoja na mastawisho yaliyomo katika ardhi tajwa kwa kuzingatia masharti ya mkataba huu yenye urefu wa **hatua 170** kwa upana wa **hatua 65** na urefu wa
2. Kwamba sambamba na kuweka saina mkataba huu Mnunuzi atamlipa Muuzaji **shilingi Milioni tatu (3,000,000/=)** ambazo Muuzaji anakiri kuzipokea.
3. Kwamba Muuzaji anahakikisha kuwa hakuna pingamizi, tahadhari au zuio lolote lile kuhusiana na mauzo haya.

KWA KUDHIBITISHA MAKUBALIANO HAYA pande zote zimeweka saina mkataba huu kama inavyoonekana hapo chini:-

Umetiwa saina na **SIMEO RUSHANGA**
Ambaye namfahamu / ametambulishwa
Kwangu na ABDUL BASHIR
Ambaye namfahamu mbele yangu leo
Tarehe 23 mwezi Apr.....2008

Saini:
Anwani:
Sifa:

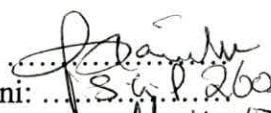


SIMEO RUSHANGA
SIMEO RUSHANGA

Certified true copy of the original

Umetiwa saini na **KARAN SINGH BACHU**
Ambaye namfahamu / ametambulishwa
kwangu na
Ambaye namfahamu mbele yangu leo
Tarehe ..23.. Mwezi ..12..2008


.....
KARAN SINGH BACHU

Saini: 
Anwani:
.....
Sifa:
.....



Umetayarishwa na:-
BUTAMBALA na wenzake
Mwakili
S.L.P . 2605
Mwanza.

UTHIBITISHO

Mimi ..**WILLIAM TANGAWZI**..... nikiwa Mwenyekiti wa Mtaa wa eneo la
ISANGIJO Kata ya **KISESA** Jijini Mwanza nathibitisha kwamba **SIMEO RUSHANGA**
wa **ISANGIJO KISESA**, Mwanza ni mkazi katika mamlaka yangu na ndiye mmiliki halali
wa shamba tajwa hapo juu ambalo limeuzwa kwa **SUNDEEP BACHU** wa S.L.P . 1810
Mwanza ambaye ndiye mnunuzi na kwamba hakuna zuio au tahadhari yoyotekuhusiana
na mauzo haya.

Sahihi yangu
MWENYEKITI **WILLIAM TANGAWZI**
23/12/2008

MBELE YANGU

.....
WAKILI



MAHILINGA - ISANGIJO
MAGU



Certified true copy of the original

3/3/09

LAND ACT (CAP 113 RE 2002)

IDHINI

Mimi **RAEL DAUDI** Mkazi wa kijiji cha Isangijo Kata ya Kisesa Wilaya ya Magu kwa hiari yangu namuidhinisha mume wangu **SIMEO RUSHANGA** kuuza shamba letu. Mimi sitaweka Pingamizi au kufungua shauri la madai katika vyombo vya sheria Kupinga mauzo hayo.

IDHINI hii imewekwa saina na
RAEL DAUDI
Ambaye ametambuliwa kwangu na
..... **ABDUL BABU**
Ambaye namfahamu binafsi leo
Tarehe ... **23** ... ya mwezi **DEC**
2008.

..... *Rael*
RAEL DAUDI

Mbele yangu.



..... *[Signature]*
WAKILI

Certified true copy of the original
[Signature]
2/3/09

MKATABA WA KUHAMISHA MILIKI YA SHAMBA

MKATABA HUU umefungwa leo tarehe²³ mwezi ^{Dec}.....2008

BAINA YA

JAMES KATEMI wa ISANGIJO KATA YA KISESA (Ambaye katika mkatba huu ataitwa (Mmiliki kwa upande mmoja na:-.

SUNDEEP BACHU S.L.P 1810, MWANZA (Ambaye katika mkataba huu ataitwa Mmilikishwaji) kwa upande mwingine.

KWA KUWA JAMES KATEMI ni mmiliki halali wa shamba lililoko katika eneo ambalo halijapimwa katika **ISANGIJO** kata ya **KISESA** Jijini Mwanza.

NA KWA KUWA mmiliki anayo nia ya kummilikisha shamba hilo na mastawisho yake na mmilikishwaji naye amekubali.

BASI KWA MKATABA HUU Pande zote mbili zimekubaliana kama ifuatavyo:-

1. Kwa malipo ya **shilingi laki nane (800,000/=)** muuzaji atamuuzia na mnunuzi atanunua shamba ikiwa ni pamoja na mastawisho yaliyomo katika ardhi tajwa kwa kuzingatia masharti ya mkataba huu yenye urefu wa **hatua 70** kwa upana wa **hatua 50** na urefu wa **hatua 10** kwa upana wa **hatua 25**.
2. Kwamba sambamba na kuweka saina mkataba huu Mnunuzi atamlipa Muuzaji **shilingi Laki nane (800,000/=)** ambazo Muuzaji anakiri kuzipokea.
3. Kwamba Muuzaji anahakikisha kuwa hakuna pingamizi, tahadhari au zuio lolote lile kuhusiana na mauzo haya.

KWA KUDHIBITISHA MAKUBALIANO HAYA pande zote zimeweka saina mkataba huu kama inavyoonekana hapo chini:-

Umetiwa saina na **JAMES KATEMI**
Ambaye namfahamu / ametambulishwa
Kwangu na ^{H.B. Bachu} ^{BACHU}.....
Ambaye namfahamu mbele yangu leo
Tarehe ...²³ mwezi ^{Dec}.....2008

J. Katem
.....
JAMES KATEMI

Saini:
Anwani:
Sifa:




Certified true copy of the original
[Signature]
3/3/09

Umetiwa saini na **SUNDEEP BACHU**
Ambaye namfahamu / ametambulishwa
kwangu na
Ambaye namfahamu mbele yangu leo
Tarehe ... 23 ... Mwezi ... Dec ... 2008



SUNDEEP BACHU

Saini:
Anwani:
Sifa:



Umetayarishwa na:-
BUTAMBALA na wenzake
Mawakili
S.L.P . 2605
Mwanza.

UTHIBITISHO

Mimi WILLIAM TANGAUZI..... nikiwa Mwenyekiti wa Mtaa wa eneo la **ISANGIJO** Kata ya **KISESA** Jijini Mwanza nathibitisha kwamba **JAMES KATEMI** wa **ISANGIJO KISESA**, Mwanza ni mkazi katika mamlaka yangu na ndiye mmiliki halali wa shamba tajwa hapo juu ambalo limeuzwa kwa **SUNDEEP BACHU** wa S.L.P . 1810 Mwanza ambaye ndiye mnunuzi na kwamba hakuna zuio au tahadhari yoyotekuhusiana na mauzo haya.

Sahihi yangu WILLIAM TANGAUZI
MWENYEKITI 23/12/2008
MWENYEKITI WA KITONGUJI
MAHILINGA - ISANGIJO
MAGU

.....
WAKILI

Certified true copy of the original

3/3/09

MKATABA WA KUHAMISHA MILIKI YA SHAMBA

MKATABA HUU umefungwa leo tarehe 22 mwezi DEC 2008

BAINA YA'

SAFARI HAMISI wa **ISANGIJO KATA YA KISESA** (ambaye katika mkataba huu ataitwa Mmiliki kwa upande mmoja na:-

SANDEEP BACHU S.L.P. 1810 , MWANZA (Ambaye katika mkataba huu ataitwa Mmilikishwaji) kwa upande mwingine.

KWA KUWA SAFARI HAMISI ni mmiliki halali wa shamba lililoko katika eneo ambalo halijapimwa katika **ISANGIJO** Kata ya **KISESA** Jijini Mwanza.

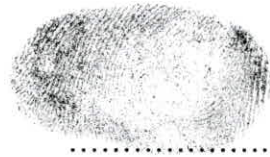
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BASI KWA MKATABA HUU Pande zote mbili zimekubaliana kama ifuatavyo:-

1. Kwa malipo ya shilingi milioni moja na laki tatu (1,300,000/=) Muuzaji atamuuzia na Mnunuzi atanunua shamba ikiwa ni pamoja na mastawisho yaliyomo katika ardhi tajwa kwa kuzingatia masharti ya mkataba huu yenye urefu wa hatua 71 kwa upana wa hatua 50.
2. Kwamba sambamba ya kuweka saini mkataba huu Mnunuzi atamlipa Muuzaji shilingi milioni moja na laki tatu (1,300,000/=) ambazo Muuzaji anakiri kuzipokea.
3. Kwamba Muuzaji anahakikisha kuwa hakuna pingamizi, tahadhari au zuio lolote lile kuhusiana na mauzo haya.

KWA KUTHIBITISHA MAKUBALIANO HAYA pande zote zimeweka saini mkataba huu kama inavyoonekana hapa chini:-

Umetiwa saini na **SAFARI HAMISI**
Ambaye namfahamu/ametambulishwa
Kwangu na ABDUL BABA
Ambaye namfahamu mbele yangu leo
Tarehe 22 mwezi DEC 2008



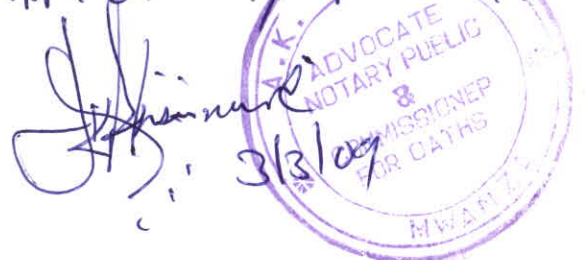
SAFARI

SAFARI HAMIS

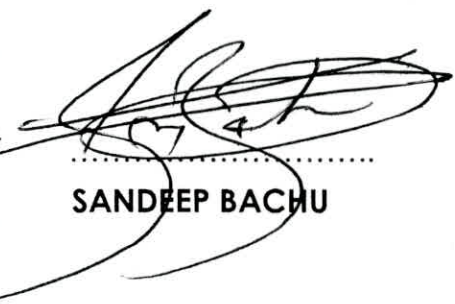
Saini:
Anwani: S.P. 2005
Sifa: MWANZA
WAKUWA



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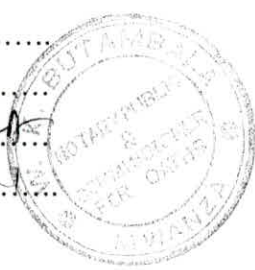


Umetiwa saini na **SANDEEP BACHU**
Ambaye namfahamu/ametambulishwa
Kwangu na
Ambaye namfahamu mbele yangu leo
Tarehe ... 22 ... mwezi ... 02 ... :2008


SANDEEP BACHU

Saini :
Anwani:
Sifa:

Saini
S.L.P. 2605
MWANZA
WAKILI



Umetayarishwa na:-
BUTAMBALA na wenzake
Mwakili
S.L.P. 2605
Mwanza.

UTHIBITISHO

Mimi ... **WILLIAM TANGAWZI** nikiwa Mwenyekiti wa Mtaa wa eneo la **ISANGIJO** Kata ya **KISESA** Jijini Mwanza nathibitisha kwamba **SAFARI HAMIS** wa **ISANGIJO KISESA** , Mwanza ni mkazi katika mamlaka yangu na ndiye mmiliki halali wa Shamba tajwa hapo juu ambalo limeuzwa kwa **SANDEEP BACHU** wa S.L.P. 1810 Mwanza ambaye ndiye mnunuzi na kwamba hakuna zuiu au tahadhari yoyote kuhusiana na mauzo haya.

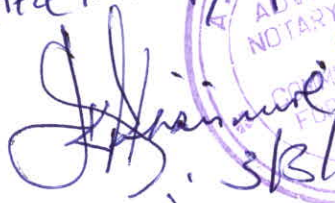
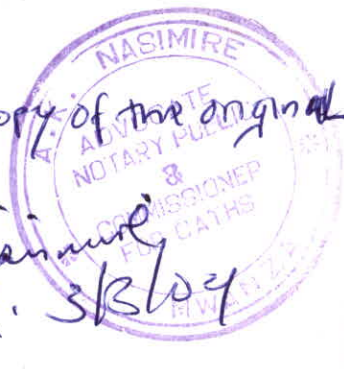
Sahihi yangu
MWENYEKITI

WILLIAM TANGAWZI
MWENYEKITI WA MITONGO
MAHILINGA - ISANGIJO
2008

MBELE YANGU

22/12/2008
WAKILI



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3/3/09


MKATABA WA KUHAMISHA MILIKI YA SHAMBA

MKATABA HUU umefungwa leo tarehe ..22.... mwezi ..DEC..2008

BAINA YA

CHANDE SHANANGWA wa ISANGIJO KATA YA KISESA (Ambaye katika mkatba huu ataitwa (Mmiliki kwa upande mmoja na:-

SANDEEP BACHU S.L.P 1810, MWANZA (Ambaye katika mkataba huu ataitwa Mmilikishwaji) kwa upande mwingine.

KWA KUWA CHANDE SHANANGWA ni mmiliki halali wa shamba lililoko katika eneo ambalo halijapimwa katika **ISANGIJO** kata ya **KISESA** Jijini Mwanza.

NA KWA KUWA mmiliki anayo nia ya kummilikisha shamba hilo na mastawisho yake na mmilikishwaji naye amekubali.


BASI KWA MKATABA HUU Pande zote mbili zimekubaliana kama ifuatavyo:-

1. Kwa malipo ya **shilingi laki sita (600,000/=)** muuzaji atamuuzia na mnunuzi atanunua shamba ikiwa ni pamoja na mastawisho yaliyomo katika ardhi tajwa kwa kuzingatia masharti ya mkataba huu yenye urefu wa **hatua 50** Kwa upana wa **hatua 40**.
2. Kwamba sambamba na kuweka saina mkataba huu Mnunuzi atamlipa Muuzaji **shilingi Laki sita (600,000/=)** ambazo Muuzaji anakiri kuzipokea.
3. Kwamba Muuzaji anahakikisha kuwa hakuna pingamizi, tahadhari au zuio lolote lile kuhusiana na mauzo haya.

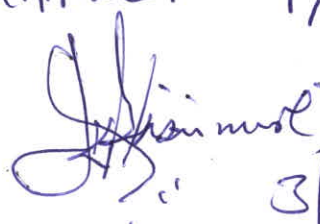

KWA KUDHIBITISHA MAKUBALIANO HAYA pande zote zimeweka saina mkataba huu kama inavyoonekana hapo chini:-

Umetiwa saina na **CHANDE SHANANGWA**
Ambaye namfahamu / ametambulishwa
Kwangu na **ABDUL BAKI**
Ambaye namfahamu mbele yangu leo
Tarehe **22** mwezi **DEC** 2008


.....
CHANDE SHANANGWA


Saini: 
Anwani: **S.L.P 2605**
.....
MWANZA
Sifa: **W.A.K.W.I**




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3/3/09


Umetiwa saini na **SADEEP BACHU**
Ambaye namfahamu / ametambulishwa
kwangu na **ABSU BABU**
Ambaye namfahamu mbele yangu leo
Tarehe **22** Mwezi **Desemba** 2008


SADEEP BACHU

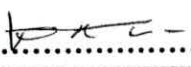
Saini: 
Anwani: **S.P. 2605**
Sifa: **MWANZA WAKILI**



Umetayarishwa na:-
BUTAMBALA na wenzake
Mwakili
S.L.P . 2605
Mwanza.

UTHIBITISHO

Mimi **WILLIAM TANGAUZI**... nikiwa Mwenyekiti wa Mtaa wa eneo la **ISANGIJO** Kata ya **KISESA** Jijini Mwanza nathibitisha kwamba **CHANDE SHANANGWA** wa **ISANGIJO KISESA**, Mwanza ni mkazi katika mamlaka yangu na ndiye mmiliki halali wa shamba tajwa hapo juu ambalo limeuzwa kwa **SADEEP BACHU** wa S.L.P . 1810 Mwanza ambaye ndiye mnunuzi na kwamba hakuna zuio au tahadhari yoyotekuhusiana na mauzo haya.

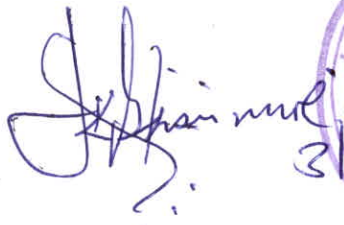
Sahihi yangu 
MWENYEKITI

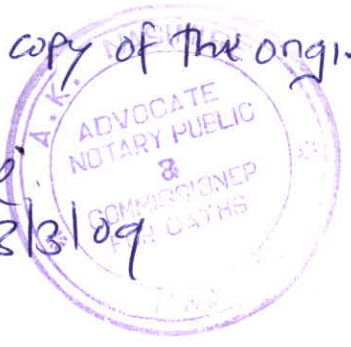
WILLIAM TANGAUZI
22/12/2008
MWENYEKITI WA MTONGOJI
MAHILINGA - ISANGIJO
MAGU

MBELE YANGU


WAKILI



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3/3/09



MKATABA WA KUHAMISHA MILIKI YA SHAMBA

MKATABA HUU umefungwa leo tarehe ...21... mwezi ~~Jan~~ 2008

BAINA YA

HADIJA NIMELWA MATONANGE na **REGINA NDAKE MATONANGE** wa **ISANGIJO** kata ya **KISESA** (Ambaye katika mkatba huu ataitwa Mmiliki kwa upande mmoja na:-

SUNDEEP BACHU S.L.P 1810, MWANZA (Ambaye katika mkatba huu ataitwa Mmilikishwaji) kwa upande mwingine.

KWA KUWA HADIJA NIMELWA MATONANGE na **REGINA NDAKE MATONANGE** ni wamiliki halali wa mashamba yalioko katika eneo ambalo halijapimwa katika **ISANGIJO** kata ya **KISESA** Jijini Mwanza.

KWA KUWA wamiliki wanayo nia ya kummilikisha shamba hilo na mastawisho yake na mmilikishwaji naye amekubali.

BASI KWA MKATABA HUU Pande zote mbili zimekubaliana kama ifuatavyo:-

1. Kwa malipo ya **shilingi milioni tisa na laki tatu (9,300,000/=)** wauzaji watamuuzia na mnunuzi atanunua Mashamba **manne (4)** ikiwa ni pamoja na mastawisho yaliyomo katika ardhi tajwa na nyumba ndogo ya tope ilitoezeka kwa nyasi kwa kuzingatia masharti ya mkatba huu yenye: **1) urefu wa hatua 42** kwa upana wa **hatua 135**, **2) urefu wa hatua 120** kwa upana wa **hatua 150**, **3) urefu wa hatua 50** kwa upana wa **hatua 20** na **4) urefu wa hatua 150** kwa upana wa **hatua 310**.

2. Kwamba sambamba na kuweka saini mkatba huu Mnunuzi atawalipa Wauzaji **shilingi Milioni tisa na laki tatu (9,300,000/=)** ambazo Wauzaji wanakiri kuzipokea.

3. Kwamba wauzaji wanahakikisha kuwa hakuna pingamizi, tahadhari au zuio lolote lile kuhusiana na mauzo haya.

KWA KUDHIBITISHA MAKUBALIANO HAYA pande zote zimeweka saini mkatba huu kama inavyoonekana hapo chini:-

Umetiwa saini na **HADIJA NIMELWA MATONANGE** }
Ambaye namfahamu / ametambulishwa }
Kwangu na **Abdulla B. B. B.** }
Ambaye namfahamu mbele yangu leo }
Tarehe ...21... mwezi ...Jan... 2008 }

.....
HADIJA NIMELWA MATONANGE

Saini:
Anwani: **Sundee Bachu**
Sifa: **Mwanza Advocate**



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Sundee Bachu
3/3/09



Umetiwa saina na **REGINA NDAKE MATONANGE**
Ambaye namfahamu / ametambulishwa
Kwangu na **ABDUL BABU**
Ambaye namfahamu mbele yangu leo
Tarehe .. 21 mwezi JAN .. 2009

REGINA MATONANGE
REGINA NDAKE MATONANGE 21/1/2009

Saini:
Anwani: **S.L.P. 2605**
..... **MWANZA**
Sifa: **WAKILI**



.....
SUNDEEP BACHU

Umetiwa saina na **SUNDEEP BACHU**
Ambaye namfahamu / ametambulishwa
kwangu na **ABDUL BABU**
Ambaye namfahamu mbele yangu leo
Tarehe .. 21 Mwezi JAN .. 2009

Saini:
Anwani: **S.L.P. 2605**
..... **MWANZA**
Sifa: **WAKILI**



Umetayarishwa na:-
BUTAMBALA na wenzake
Mawakili
S.L.P . 2605
Mwanza.

UTHIBITISHO

Mimi **WILLIAM TANGAUZI** nikiwa Mwenyekiti wa Mtaa wa eneo la
ISANGIJO Kata ya **KISESA** Jijini Mwanza nathibitisha kwamba **HADIJA NIMELWA MATONANGE**
REGINA NDAKE MATONANGE wa **ISANGIJO KISESA**, Mwanza ni wakazi katika mamlaka
yangu na ndiyo wamiliki halali wa mashamba tajwa hapo juu ambayo yameuzwa kwa **SUNDEEP BACHU**
wa S.L.P . 1810 Mwanza ambaye ndiye mnunuzi na kwamba hakuna zuio au tahadhari yoyote kuhusiana na
mauzo haya.

Sahihi yangu **WILLIAM TANGAUZI**
MWENYEKITI

21/01/2009
MWAENKATI WA KIZUNGUJI
MAHILINGA - ISANGIJO
MAGU

MBELE YANGU

.....
WAKILI



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UTHIBITISHO WA UMILIKI WA MASHAMBA YETU

SISI HADIJA NIMELWA MATONANGE NA REGINA NDAKE MATONANGE wakazi wa Kijiji cha ISANGIJO Kata ya Kisesa Wilaya ya Magu tunathibitisha kwamba mashamba tunayouza ni yetu ya urithi na sisi ni warithi halali wa mashamba hayo.

Tunathibitisha kwamba tunayo halali na haki ya kuuza mashamba hayo.

HADIJA NIMELWA MATONANGE

REGINA NDAKE MATONANGE...REGINA...MATONANGE

Nathibitisha kwamba waliotajwa hapo juu ni wamiliki halali wa mashamba hayo na wanao uhalali wa kuuza wakiwa wenye miliki halali.

WILLIAM TANGAUZI
Mwenyekiti wa Kijiji

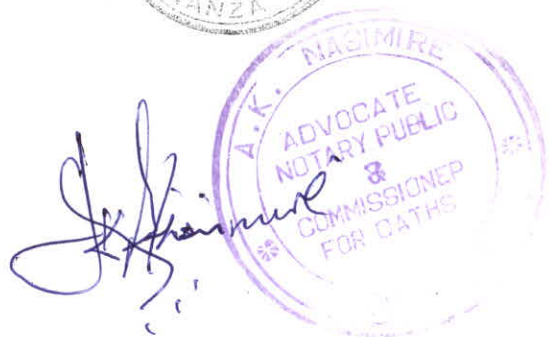
Methia Salimi mbele yangu.

[Handwritten signature]



21/1/2009
MWENYEKITI WA KITONGO
MAHILINGA-ISANGIJO
MAGU

21/1/2009



MKATABA WA KUHAMISHA MILIKI YA SHAMBA

MKATABA HUU umefungwa leo tarehe ...29... mwezi JAN 2009

BAINA YA

SIMEO RUSHANGA wa **ISANGIJO** kata ya **KISESA** (Ambaye katika mkataba huu ataitwa (Mmiliki kwa upande mmoja na:-

SUNDEEP BACHU S.L.P 1810, MWANZA (Ambaye katika mkataba huu ataitwa Mmilikishwaji) kwa upande mwingine.

KWA KUWA SIMEO RUSHANGA ni mmiliki halali wa shamba lililoko katika eneo ambalo halijapimwa katika **ISANGIJO** kata ya **KISESA** Jijini Mwanza.

NA KWA KUWA mmiliki anayo nia ya kummilikisha shamba hilo na mastawisho yake na mmilikishwaji naye amekubali.

BASI KWA MKATABA HUU Pande zote mbili zimekubaliana kama ifuatavyo:-

1. Kwa malipo ya **shilingi milioni mbili na laki nne (2,400,000/=)** muuzaji atamuuzia na mnunuzi atanunua shamba ikiwa ni pamoja na mastawisho yaliyomo katika ardhi tajwa kwa kuzingatia masharti ya mkataba huu yenye urefu wa **hatua 200** kwa upana wa **hatua 50**.
2. Kwamba sambamba na kuweka saina mkataba huu Mnunuzi atamlipa Muuzaji **shilingi Milioni mbili na laki nne (2,400,000/=)** ambazo Muuzaji anakiri kuzipokea.
3. Kwamba Muuzaji anahakikisha kuwa hakuna pingamizi, tahadhari au zuio lolote lile kuhusiana na mauzo haya.

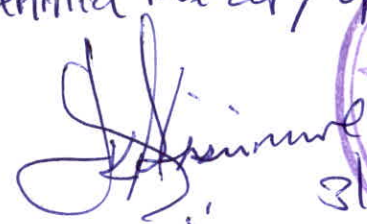
KWA KUDHIBITISHA MAKUBALIANO HAYA pande zote zimeweka saina mkataba huu kama inavyoonekana hapo chini:-

Umetiwa saina na **SIMEO RUSHANGA**
Ambaye namfahamu / ametambulishwa
Kwangu na ABDI BADI.....
Ambaye namfahamu mbele yangu leo
Tarehe 29... mwezi JAN...2009.


SIMEO RUSHANGA

Saini:
Anwani: S.P. 265.....
.....MWANZA
Sifa:WAKIK



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3/3/09

Umetiwa saini na **SUNDEEP BACHU**
Ambaye namfahamu / ametambulishwa
kwangu na
Ambaye namfahamu mbele yangu leo
Tarehe ... 29 ... Mwezi ... JAN ... 2008



SUNDEEP BACHU

Saini:
Anwani: S.L.P. 2605
..... Mwanza
Sifa: WAKILI



Umetayarishwa na:-
BUTAMBALA na wenzake
Mwakili
S.L.P . 2605
Mwanza.

UTHIBITISHO

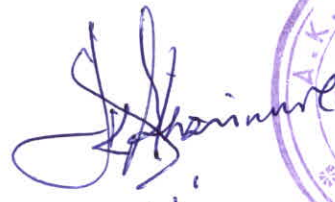
Mimi **WILLIAM TANGAWZI**..... nikiwa Mwenyekiti wa Mtaa wa eneo la **ISANGIJO** Kata ya **KISESA** Jijini Mwanza nathibitisha kwamba **SIMEO RUSHANGA** wa **ISANGIJO KISESA**, Mwanza ni mkazi katika mamlaka yangu na ndiye mmiliki halali wa shamba tajwa hapo juu ambalo limeuzwa kwa **SUNDEEP BACHU** wa S.L.P . 1810 Mwanza ambaye ndiye mnunuzi na kwamba hakuna zuio au tahadhari yoyotekuhusiana na mauzo haya.

Sahihi yangu
MWENYEKITI

WILLIAM TANGAWZI
29-01-2009
MWENYEKITI WA KITONGOJI
MAHILINGA - ISANGIJO
MAGU

MBELE YANGU

.....
WAKILI



W.K. NASIMIRE
ADVOCATE
NOTARY PUBLIC
&
COMMISSIONER
FOR OATHS

LAND ACT (CAP 113 RE 2002)

IDHINI

Mimi **RAEL DAUDI** Mkazi wa kijiji cha Isangijo Kata ya Kisesa Wilaya ya Magu kwa hiari yangu namuidhinisha mume wangu **SIMEO RUSHANGA** kuuza shamba letu. Mimi sitaweka Pingamizi au kufungua shauri la madai katika vyombo vya sheria Kupinga mauzo hayo.

IDHINI hii imewekwa saina na
RAEL DAUDI
Ambaye ametambulishwa kwangu na
..... *Abdu Babu*
Ambaye namfahamu binafsi leo
Tarehe .. *29* ya mwezi .. *JAN* ..
2008.

Daud.
.....
RAEL DAUDI *29/1/09.*

Mbele yangu.

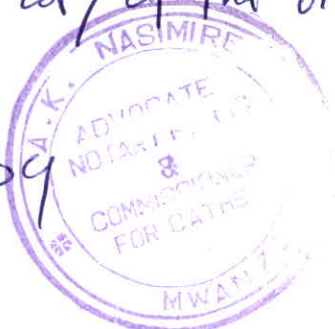
..... *[Signature]*
WAKILI



A circular notary seal for W. K. BUTAMBAWA, Notary Public & Commissioner for Oaths, Mwanza.

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[Signature] *3/3/09*



A circular notary seal for W. K. NASIMIRE, Advocate, Notary Public & Commissioner for Oaths, Mwanza.

MKATABA WA KUHAMISHA MILIKI YA SHAMBA

MKATABA HUU umefungwa leo tarehe 29..... mwezi JAN..2008

BAINA YA

PETER RUSHANGA wa **ISANGIJO** kata ya **KISESA** (Ambaye katika mkataba huu ataitwa (Mmiliki kwa upande mmoja na:-

SUNDEEP BACHU S.L.P 1810, MWANZA (Ambaye katika mkataba huu ataitwa Mmilikishwaji) kwa upande mwingine.

KWA KUWA PETER RUSHANGA ni mmiliki halali wa shamba lililoko katika eneo ambalo halijapimwa katika **ISANGIJO** kata ya **KISESA** Jijini Mwanza.

NA KWA KUWA mmiliki anayo nia ya kummilikisha shamba hilo na mastawisho yake na mmilikishwaji naye amekubali.

BASI KWA MKATABA HUU Pande zote mbili zimekubaliana kama ifuatavyo:-

1. Kwa malipo ya **shilingi milioni moja na laki nne (1,400,000/=)** muuzaji atamuuzia na mnunuzi atanunua shamba ikiwa ni pamoja na mastawisho yaliyomo katika ardhi tajwa kwa kuzingatia masharti ya mkataba huu yenye urefu wa **hatua 75** kwa upana wa **hatua 90**.
2. Kwamba sambamba na kuweka saina mkataba huu Mnunuzi atamlipa Muuzaji **shilingi Milioni moja na laki nne (1,400,000/=)** ambazo Muuzaji anakiri kuzipokea.
3. Kwamba Muuzaji anahakikisha kuwa hakuna pingamizi, tahadhari au zuio lolote lile kuhusiana na mauzo haya.

KWA KUDHIBITISHA MAKUBALIANO HAYA pande zote zimeweka saina mkataba huu kama inavyoonekana hapo chini:-

Umetiwa saina na **PETER RUSHANGA**
Ambaye namfahamu / ametambulishwa
Kwangu na ABDUK BABA.....
Ambaye namfahamu mbele yangu leo
Tarehe 29.. mwezi JAN..2008



PETER RUSHANGA

Saini:
Anwani:
Sifa:



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3/3/09

Umetiwa saina na **SUNDEEP BACHU**
Ambaye namfahamu / ametambulishwa
kwangu na
Ambaye namfahamu mbele yangu leo
Tarehe 29 Mwezi JAN 2009


.....
SUNDEEP BACHU

Saini:
Anwani:
Sifa:



Umetayarishwa na:-
BUTAMBALA na wenzake
Mwakili
S.L.P . 2605
Mwanza.

UTHIBITISHO

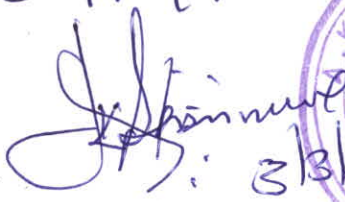
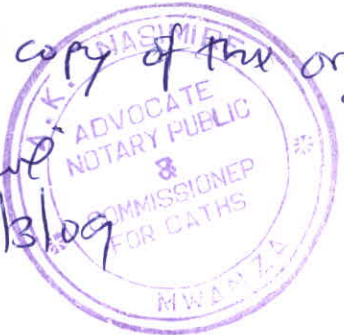
Mimi WILLIAM TANGAUSTZI..... nikiwa Mwenyekiti wa Mtaa wa eneo la **ISANGIJO** Kata ya **KISESA** Jijini Mwanza nathibitisha kwamba **PETER RUSHANGA** wa **ISANGIJO KISESA**, Mwanza ni mkazi katika mamlaka yangu na ndiye mmiliki halali wa shamba tajwa hapo juu ambalo limeuzwa kwa **SUNDEEP BACHU** wa S.L.P . 1810 Mwanza ambaye ndiye mnunuzi na kwamba hakuna zuio au tahadhari yoyotekuhusiana na mauzo haya.

Sahihi yangu
MWENYEKITI

MBELE YANGU

.....
WAKILI

WILLIAM TANGAUSTZI
29/01/2009
MWENYEKITI WA KITONGOJI
MAHILINGA - ISANGIJO
MAGU

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3/3/09


MKATABA WA KUHAMISHA MILIKI YA SHAMBA

MKATABA HUU umefungwa leo tarehe ... 29... mwezi JAN. 2009

BAINA YA

JAMES KAMENYA wa **ISANGIJO** kata ya **KISESA** (Ambaye katika mkataba huu ataitwa (Mmiliki kwa upande mmoja na:-

SUNDEEP BACHU S.L.P 1810, MWANZA (Ambaye katika mkataba huu ataitwa Mmiliki kwaji) kwa upande mwingine.

KWA KUWA JAMES KAMENYA ni mmiliki halali wa shamba lililoko katika eneo ambalo halijapimwa katika **ISANGIJO** kata ya **KISESA** Jijini Mwanza.

NA KWA KUWA mmiliki anayo nia ya kummilikisha shamba hilo na mastawisho yake na mmilikishwaji naye amekubali.

BASI KWA MKATABA HUU Pande zote mbili zimekubaliana kama ifuatavyo:-

1. Kwa malipo ya **shilingi milioni moja na laki tatu (1,300,000/=)** muuzaji atamuuzia na mnunuzi atanunua shamba ikiwa ni pamoja na mastawisho yaliyomo katika ardhi tajwa kwa kuzingatia masharti ya mkataba huu yenye urefu wa **hatua 70** kwa upana wa **hatua 90**.
2. Kwamba sambamba na kuweka saina mkataba huu Mnunuzi atamlipa Muuzaji **shilingi Milioni moja na laki tatu (1,300,000/=)** ambazo Muuzaji anakiri kuzipokea.
3. Kwamba Muuzaji ananakikisha kuwa hakuna pingamizi, tahadhari au zuio lolote lile kuhusiana na mauzo haya.

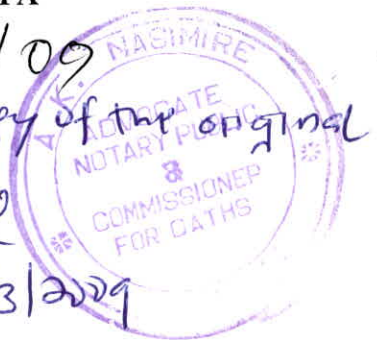
KWA KUDHIBITISHA MAKUBALIANO HAYA pande zote zimeweka saina mkataba huu kama inavyoonekana hapo chini:-

Umetiwa saina na **JAMES KAMENYA**
Ambaye namfahamu / ametambulishwa
Kwangu na ... **ABDUL BASHIR**
Ambaye namfahamu mbele yangu leo
Tarehe **29**... mwezi **JAN. 2009**

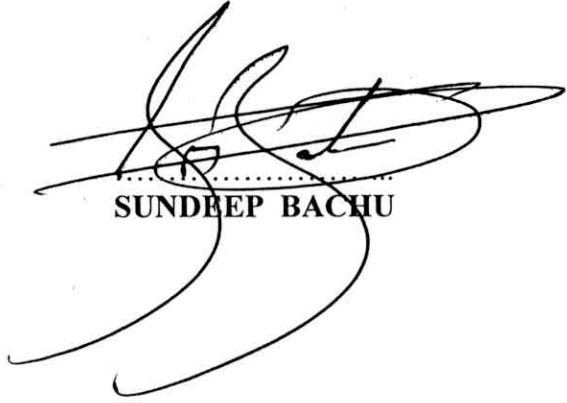
Saini:
Anwani:
Sifa:

.....
JAMES KAMENYA

29 JAN / 09
Certified true copy of the original
3/3/2009



Umetiwa saini na **SUNDEEP BACHU**
Ambaye namfahamu / ametambulishwa
kwangu na
Ambaye namfahamu mbele yangu leo
Tarehe ..29... Mwezi ..Juni...2009


SUNDEEP BACHU

Saini: 
Anwani:
Sifa:


Umetayarishwa na:-
BUTAMBALA na wenzake
Mawakili
S.L.P . 2605
Mwanza.

UTHIBITISHO

Mimi WILLIAM TANGAUSTZI nikiwa Mwenyekiti wa Mtaa wa eneo la **ISANGIJO** Kata ya **KISESA** Jijini Mwanza nathibitisha kwamba **JAMES KAMENYA** wa **ISANGIJO KISESA**, Mwanza ni mkazi katika mamlaka yangu na ndiye mmiliki halali wa shamba tajwa hapo juu ambalo limeuzwa kwa **SUNDEEP BACHU** wa S.L.P . 1810 Mwanza ambaye ndiye mnunuzi na kwamba hakuna zuio au tahadhari yoyotekuhusiana na mauzo haya.

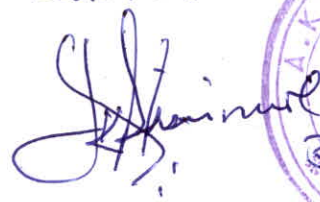
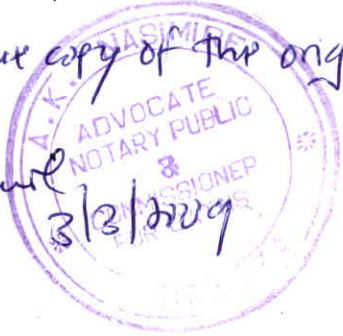
Sahihi yangu 
.....
MWENYEKITI

WILLIAM TANGAUSTZI
29/01/2009
MWENYEKITI WA KITONGOJ
MAHILINGA - ISANGIJO

MBELE YANGU

.....

WAKILI


Certified true copy of the original

3/3/2009


LAND ACT (CAP 113 RE 2002)

IDHINI

Mimi **MARIETHA RUSHANGA** Mkazi wa kijiji cha Isangijo Kata ya Kisesa Wilaya ya Magu kwa hiari yangu namuidhinisha mume wangu **JAMES KAMENYA** kuuza shamba letu. Mimi sitaweka Pingamizi au kufungua shauri la madai katika vyombo vya sheria Kupinga mauzo hayo.

IDHINI hii imewekwa saina na **MARIETHA RUSHANGA** Ambaye ametambulishwa kwangu na *ABU BBU* Ambaye namfahamu binafsi leo Tarehe ..*29*.. ya mwezi ..*Jan*.. 2008.

.....*M. Rushanga*.....
MARIETHA RUSHANGA
29/1/2009

Mbele yangu.


.....*[Signature]*.....
WAKILI



A circular notary seal for V.K. BUTAMBALA, Notary Public & Commissioner for Oaths, Mwanza.

Certified true copy of the original

[Signature]
3/3/09



A circular notary seal for NASIMIRE, Associate Notary Public & Commissioner for Oaths, Mwanza.

MKATABA WA KUHAMISHA MILIKI YA SHAMBA NA MWAMBA

MKATABA HUU umefungwa leo tarehe ...19..... mwezi Feb..2009.

BAINA YA

MOSES KATEMI wa **ISANGIJO** kata ya **KISESA** (Ambaye katika mkataba huu ataitwa (Mmiliki kwa upande mmoja na:-.

SUNDEEP BACHU S.L.P 1810, MWANZA (Ambaye katika mkataba huu ataitwa Mmilikishwaji) kwa upande mwingine.

KWA KUWA MOSES KATEMI ni mmiliki halali wa shamba na mwamba vilivyopo katika eneo ambalo halijapimwa katika **ISANGIJO** kata ya **KISESA** Jijini Mwanza.

NA KWA KUWA mmiliki anayo nia ya kummilikisha shamba hilo na mastawisho yake pamoja na mwamba huo na mmilikishwaji naye amekubali.

BASI KWA MKATABA HUU Pande zote mbili zimekubaliana kama ifuatavyo:-

1. Kwa malipo ya **shilingi laki nane na elfu hamsini (850,000/=)** muuzaji atamuuzia na mnunuzi atanunua shamba na mwamba huo ikiwa ni pamoja na mastawisho yaliyomo katika ardhi tajwa kwa kuzingatia masharti ya mkataba huu yenye urefu wa **hatua 75** kwa upana wa **hatua 125**.
2. Kwamba sambamba na kuweka saina mkataba huu Mnunuzi atamlipa Muuzaji **shilingi Laki nane na elfu hamsini (850,000/=)** ambazo Muuzaji anakiri kuzipokea.
3. Kwamba Muuzaji anahakikisha kuwa hakuna pingamizi, tahadhari au zuio lolote lile kuhusiana na mauzo haya.

KWA KUDHIBITISHA MAKUBALIANO HAYA pande zote zimeweka saina mkataba huu kama inavyoonekana hapo chini:-

Umetiwa saina na **MOSES KATEMI**
Ambaye namfahamu / ametambulishwa
Kwangu na **ABDUH BABU**
Ambaye namfahamu mbele yangu leo
Tarehe ...19... mwezi Feb..2009

.....
MOSES KATEMI

Saini:
Anwani:
Sifa:

Certified true copy of the original
3/3/2009
ADVOCATE
NOTARY PUBLIC
&
COMMISSIONER
OF
OATHS
MWANZA

Umetiwa saini na **SUNDEEP BACHU**
Ambaye namfahamu / ametambulishwa
kwangu na ABDUL B. ABU.
Ambaye namfahamu mbele yangu leo
Tarehe19... Mwezi DES.....2009


SUNDEEP BACHU

Saini:
Anwani: P.O. Box 2605
..... MWANZA
Sifa: WAKILI



Umetayarishwa na:-
BUTAMBALA na wenzake
Mwakili
S.L.P . 2605
Mwanza.

UTHIBITISHO

Mimi WILLIAM TANGAUZI..... nikiwa Mwenyekiti wa Mtaa wa eneo la
ISANGIJO Kata ya **KISESA** Jijini Mwanza nathibitisha kwamba **MOSES KATEMI**
wa **ISANGIJO KISESA**, Mwanza ni mkazi katika mamlaka yangu na ndiye mmiliki halali
wa shamba na mwamba tajwa hapo juu ambalo limeuzwa kwa **SUNDEEP BACHU** wa S.L.P .
1810 Mwanza ambaye ndiye mnunuzi na kwamba hakuna zuio au tahadhari yoyotekuhusiana
na mauzo haya.

Sahihi yangu
MWENYEKITI

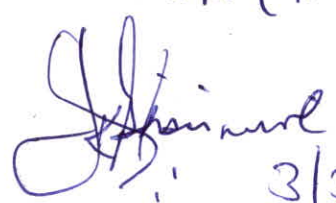
WILLIAM TANGAUZI
MWENYEKITI WA KITONGUJI
MAHILINGA - ISANGIJO
MAGU 19/02/2009

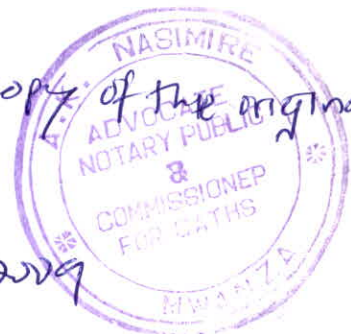
MBELE YANGU

.....
WAKILI



Certified true copy of the original


3/3/2009



LAND ACT (CAP 113 RE 2002)

IDHINI

Mimi **SALOME RUSHANGA** Mkazi wa kijiji cha Isangijo Kata ya Kisesa Wilaya ya Magu kwa hiari yangu namuidhinisha mume wangu **MOSES KATEMI** kuuza mwamba na shamba letu. Mimi sitaweka Pingamizi au kufungua shauri la madai katika vyombo vya sheria Kupinga mauzo hayo.

IDHINI hii imewekwa saini na
SALOME RUSHANGA
Ambaye ametambulishwa kwangu na
..... **ABDUL BASU**
Ambaye namfahamu binafsi leo
Tarehe .. **11** ... ya mwezi .. **FEBRUARY**
2009.

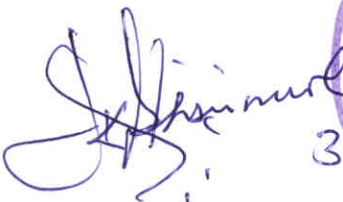

.....
SALOME RUSHANGA

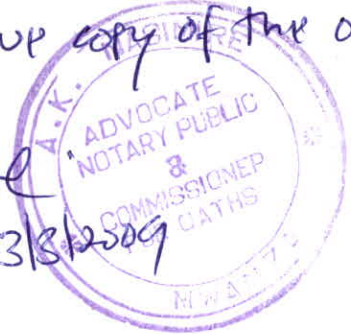
Mbele yangu.

..... 
WAKILI


W. K. MURRAY
NOTARY PUBLIC
&
COMMISSIONER
OF OATHS
MWANZA

Certified true copy of the original


3/3/2009


A. K. MURRAY
ADVOCATE
NOTARY PUBLIC
&
COMMISSIONER
OF OATHS
MWANZA

MKATABA WA KUHAMISHA MILIKI YA SHAMBA NA MWAMBA

MKATABA HUU umefungwa leo tarehe27..... mwezi FEB 2009

BAINA YA

MASHIKU NTEMINYANDA wa **ISANGIJO** kata ya **KISESA** (Ambaye katika mkataba huu ataitwa (Mmiliki kwa upande mmoja na:-

SUNDEEP BACHU S.L.P 1810, MWANZA (Ambaye katika mkataba huu ataitwa Mmiliki kwaji) kwa upande mwingine.

KWA KUWA MASHIKU NTEMINYANDA ni mmiliki halali wa shamba na mwamba vilivyopo katika eneo ambalo halijapimwa katika **ISANGIJO** kata ya **KISESA** Jijini Mwanza.

NA KWA KUWA mmiliki anayo nia ya kummilikisha shamba hilo na mastawisho yake pamoja na mwamba huo na mmiliki kwaji naye amekubali.

BASI KWA MKATABA HUU Pande zote mbili zimekubaliana kama ifuatavyo:-

1. Kwa malipo ya **shilingi milioni mbili na laki tano (2,500,000/=)** muuzaji atamuuzia na mnunuzi atanunua shamba na mwamba huo ikiwa ni pamoja na mastawisho yaliyomo katika ardhi tajwa kwa kuzingatia masharti ya mkataba huu yenye urefu wa **hatua 75** kwa upana wa **hatua 120**.
2. Kwamba sambamba na kuweka saina mkataba huu Mnunuzi atamlipa Muuzaji **shilingi Milioni mbili na laki tano (2,500,000/=)** ambazo Muuzaji anakiri kuzipokea.
3. Kwamba Muuzaji anahakikisha kuwa hakuna pingamizi, tahadhari au zuio lolote lile kuhusiana na mauzo haya.

KWA KUDHIBITISHA MAKUBALIANO HAYA pande zote zimeweka saina mkataba huu kama inavyoonekana hapo chini:-

Umetiwa saina na **MASHIKU NTEMINYANDA**
Ambaye namfahamu / ametambulishwa
Kwangu na ... **ARON BACHU** ...
Ambaye namfahamu mbele yangu leo
Tarehe ... **27** mwezi **FEB** ...2009

Mashiku nteminyanda
MASHIKU NTEMINYANDA

Saini:
Anwani:
Sifa:



Certified true copy of the original
[Signature]
3/8/2009

Umetiwa saini na **SUNDEEP BACHU**
Ambaye namfahamu / ametambulishwa
kwangu na
Ambaye namfahamu mbele yangu leo
Tarehe ..27.. Mwezi ..02...2009


.....
SUNDEEP BACHU

Saini:
Anwani:
.....
Sifa:
.....



Umetayarishwa na:-
BUTAMBALA na wenzake
Mwakili
S.L.P . 2605
Mwanza.

UTHIBITISHO

Mimi WILLIAM TANGAWZI..... nikiwa Mwenyekiti wa Mtaa wa eneo la
ISANGIJO Kata ya **KISESA** Jijini Mwanza nathibitisha kwamba **MASHIKU NTEMINYANDA**
wa **ISANGIJO KISESA**, Mwanza ni mkazi katika mamlaka yangu na ndiye mmiliki halali
wa shamba na mwamba tajwa hapo juu ambalo limeuzwa kwa **SUNDEEP BACHU** wa S.L.P .
1810 Mwanza ambaye ndiye mnunuzi na kwamba hakuna zuio au tahadhari yoyote kuhusiana
na mauzo haya.

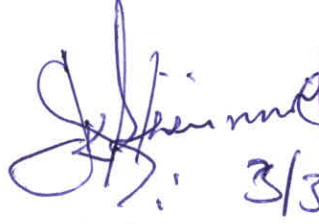
Sahihi yangu
MWENYEKITI

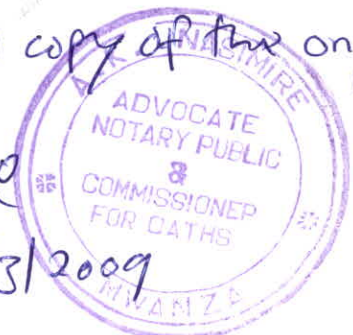
WILLIAM TANGAWZI
28/02/2009
MWENYEKITI WA KITONGOJI
MAHILINGA - ISANGIJO
MAGU

MBELE YANGU

.....
WAKILI

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3/3/2009



LAND ACT (CAP 113 RE 2002)

IDHINI

Mimi **LUCIA JEREMIA** Mkazi wa kijiji cha Isangijo Kata ya Kisesa Wilaya ya Magu kwa hiari yangu namuidhinisha mume wangu **MASHIKU NTEMINYANDA** kuuza mwamba na shamba letu. Mimi sitaweka Pingamizi au kufungua shauri la madai katika vyombo vya sheria Kupinga mauzo hayo.

IDHINI hii imewekwa saini na
LUCIA JEREMIA
Ambaye ametambulishwa kwangu na
..... *ABDULLI BAGA*
Ambaye namfahamu binafsi leo
Tarehe *27*... ya mwezi *Feb*...
2009.

.....
LUCIA JEREMIA

Mbele yangu.

..... *J. Kamuk*
WAKILI



Certified true copy of the original
J. Kamuk
3/3/2009



MKATABA WA KUHAMISHA MILIKI YA SHAMBA

MKATABA HUU umefungwa leo tarehe 27 mwezi Feb 2009

BAINA YA

NGUNGU RUFUNGULO wa **ISANGIJO** kata ya **KISESA** (Ambaye katika mkataba huu ataitwa (Mmiliki kwa upande mmoja na:-

SUNDEEP BACHU S.L.P 1810, MWANZA (Ambaye katika mkataba huu ataitwa (Mmiliki kwa upande mwingine.

KWA KUWA NGUNGU RUFUNGULO ni mmiliki halali wa shamba lililoko katika eneo ambalo halijapimwa katika **ISANGIJO** kata ya **KISESA** Jijini Mwanza.

NA KWA KUWA mmiliki anayo nia ya kummilikisha shamba hilo na mastawisho yake na mmilikishwaji naye amekubali.

BASI KWA MKATABA HUU Pande zote mbili zimekubaliana kama ifuatavyo:-

1. Kwa malipo ya **shilingi laki tatu na elfu hamsini (350,000/=)** muuzaji atamuuzia na mnunuzi atanunua shamba ikiwa ni pamoja na mastawisho yaliyomo katika ardhi tajwa kwa kuzingatia masharti ya mkataba huu yenye urefu wa **hatua 15** kwa upana wa **hatua 83**.
2. Kwamba sambamba na kuweka saina mkataba huu Mnunuzi atamlipa Muuzaji **shilingi Laki tatu na elfu hamsini (350,000/=)** ambazo Muuzaji anakiri kuzipokea.
3. Kwamba Muuzaji anahakikisha kuwa hakuna pingamizi, tahadhari au zuio lolote lile kuhusiana na mauzo haya.

KWA KUDHIBITISHA MAKUBALIANO HAYA pande zote zimeweka saina mkataba huu kama inavyoonekana hapo chini:-

Umetiwa saina na **NGUNGU RUFUNGULO**

Ambaye namfahamu / ametambulishwa

Kwangu na Abdul Babu

Ambaye namfahamu mbele yangu leo

Tarehe 27 mwezi Feb 2009

Ngungu Rufungulo
NGUNGU RUFUNGULO

Saini: Ngungu Rufungulo

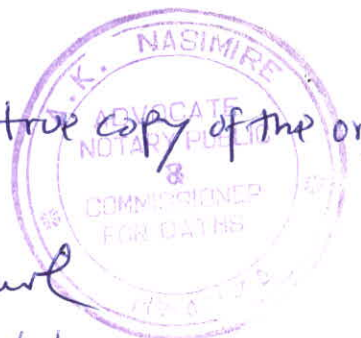
Anwani: S.L.P 1810

Sifa: Mwanza

WAKIL


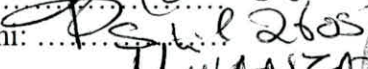
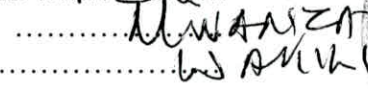


Ngungu Rufungulo
Ngungu Rufungulo
Certified true copy of the original
3/3/2009



Umetiwa saina na **SUNDEEP BACHU**
Ambaye namfahamu / ametambulishwa
kwangu na
Ambaye namfahamu mbele yangu leo
Tarehe 27 Mwezi Feb 2009


.....
SUNDEEP BACHU

Saini: 
Anwani: 
Sifa: 



Umetayarishwa na:-
BUTAMBALA na wenzake
Mwakili
S.L.P . 2605
Mwanza.

UTHIBITISHO

Mimi WILLIAM TANGAWZI..... nikiwa Mwenyekiti wa Mtaa wa eneo la **ISANGIJO** Kata ya **KISESA** Jijini Mwanza nathibitisha kwamba **NGUNGU RUFUNGULO** wa **ISANGIJO KISESA**, Mwanza ni mkazi katika mamlaka yangu na ndiye mmiliki halali wa shamba tajwa hapo juu ambalo limeuzwa kwa **SUNDEEP BACHU** wa S.L.P .1810 Mwanza ambaye ndiye mnunuzi na kwamba hakuna zuiro au tahadhari yoyote kuhusiana na mauzo haya.

Sahihi yangu 
.....
MWENYEKITI

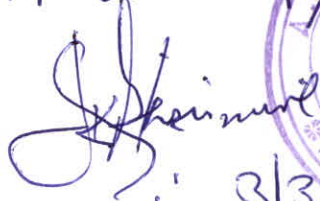
WILLIAM TANGAWZI
27/02/2009
MWENYEKITI WA KITONGOJI
MAHILINGA - ISANGIJO
MAGU

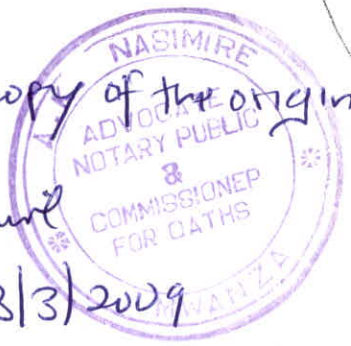
MBELE YANGU

.....

WAKILI



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3/3/2009

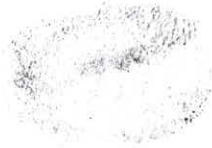


LAND ACT (CAP 113 RE 2002)

IDHINI

Mimi **LEYA KAFUKU** Mkazi wa kijiji cha Isangijo Kata ya Kisesa Wilaya ya Magu kwa hiari yangu namuidhinisha mume wangu **NGUNGU RUFUNGILO** kuuza shamba letu. Mimi sitaweka Pingamizi au kufungua shauri la madai katika vyombo vya sheria Kupinga mauzo hayo.

IDHINI hii imewekwa saini na **LEYA KAFUKU**
Ambaye ametambulishwa kwangu na
.....**ABDUL DABU**.....
Ambaye namfahamu binafsi leo
Tarehe **.27.** ya mwezi **FEB**
2009.



.....
LEYA KAFUKU

Mbele yangu.

.....**f. a. m. m.**.....
WAKILI



Certified true copy of the original
[Signature]
3/3/2009
Circular official stamp: **ADVOCATE NOTARY PUBLIC & COMMISSIONER FOR CATS MWANDI**

MKATABA WA KUHAMISHA MILIKI YA SHAMBA

MKATABA HUU umefungwa leo tarehe 27 mwezi Feb 2009

BAINA YA

CHANDE SHANANGWA wa **ISANGIJO** kata ya **KISESA** (Ambaye katika mkataba huu ataitwa (Mmiliki kwa upande mmoja na:-

SUNDEEP BACHU S.L.P 1810, MWANZA (Ambaye katika mkataba huu ataitwa Mmiliki shwaji) kwa upande mwingine.

KWA KUWA CHANDE SHANANGWA ni mmiliki halali wa shamba na mwamba vilivyopo katika eneo ambalo halijapimwa katika **ISANGIJO** kata ya **KISESA** Jijini Mwanza.

NA KWA KUWA mmiliki anayo nia ya kummilikisha shamba hilo na mastawisho yake pamoja na mwamba huo na mmiliki shwaji naye amekubali.

BASI KWA MKATABA HUU Pande zote mbili zimekubaliana kama ifuatavyo:-

1. Kwa malipo ya **shilingi laki sita (600,000/=)** muuzaji atamuuzia na mnunuzi atanunua shamba ikiwa ni pamoja na mastawisho yaliyomo katika ardhi tajwa kwa kuzingatia masharti ya mkataba huu yenye urefu wa **hatua 70** kwa upana wa **hatua 40**.
2. Kwamba sambamba na kuweka saina mkataba huu Mnunuzi atamlipa Muuzaji **shilingi laki sita (600,000/=)** ambazo Muuzaji anakiri kuzipokea.
3. Kwamba Muuzaji anahakikisha kuwa hakuna pingamizi, tahadhari au zuio lolote lile kuhusiana na mauzo haya.


KWA KUDHIBITISHA MAKUBALIANO HAYA pande zote zimeweka saina mkataba huu kama inavyoonekana hapo chini:-

Umetiwa saina na **CHANDE SHANANGWA**
 Ambaye namfahamu / ametambulishwa
 Kwangu na ABDUL BADER
 Ambaye namfahamu mbele yangu leo
 Tarehe 27 mwezi Feb 2009


ChanDe Shanangwa

CHANDE SHANANGWA

Saini: [Signature]
 Anwani: S.P. 2605
MWANZA
 Sifa: WAKILI




certified true copy of the original
[Signature]
 NASIMIRE
 ADVOCATE
 NOTARY PUBLIC
 &
 COMMISSIONER
 FOR OATHS
 MWANZA
 3/3/2009



Umetiwa saina na **SUNDEEP BACHU**
Ambaye namfahamu / ametambulishwa
kwangu na
Ambaye namfahamu mbele yangu leo
Tarehe ...27... Mwezi ...Feb...2009


SUNDEEP BACHU

Saini: 
Anwani: S.L.P. 2605
Mwanza
Sifa: WAKILI



Umetayarishwa na:-
BUTAMBALA na wenzake
Mawakili
S.L.P. 2605
Mwanza.

UTHIBITISHO

Mimi **WILLIAM TANGAUSTZI**..... nikiwa Mwenyekiti wa Mtaa wa eneo la
ISANGIJO Kata ya **KISESA** Jijini Mwanza nathibitisha kwamba **CHANDE SHANANGWA**
wa **ISANGIJO KISESA**, Mwanza ni mkazi katika mamlaka yangu na ndiye mmiliki halali
wa shamba tajwa hapo juu ambalo limeuzwa kwa **SUNDEEP BACHU** wa S.L.P .
1810 Mwanza ambaye ndiye mnunuzi na kwamba hakuna zuio au tahadhari yoyote kuhusiana
na mauzo haya.

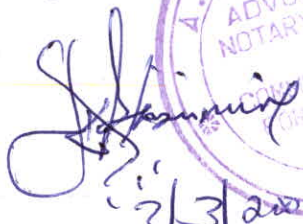
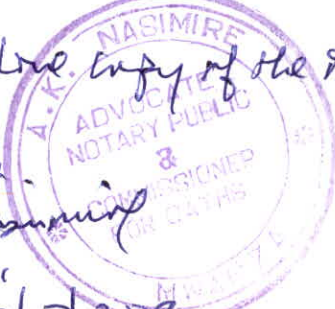
Sahihi yangu 
.....
MWENYEKITI

WILLIAM TANGAUSTZI
27/02/2009
Mwanza
MAHILINGA - ISANGIJO
MAGU

MBELE YANGU


.....
WAKILI



Certified true copy of the original

3/3/2009


LAND ACT (CAP 113 RE 2002)

IDHINI

Mimi **MARIA KATEMI** Mkazi wa kijiji cha Isangijo Kata ya Kisesa Wilaya ya Magu kwa hiari yangu namuidhinisha mume wangu **CHANDE SHANANGWA** kuuza shamba letu. Mimi sitaweka Pingamizi au kufungua shauri la madai katika vyombo vya sheria Kupinga mauzo hayo.

IDHINI hii imewekwa saina na **MARIA KATEMI**

Ambaye ametambulishwa kwangu na

..... *Abdullah Babu*

Ambaye namfahamu binafsi leo

Tarehe ..*27*.. ya mwezi *FEBRUARY* 2009.

M.A.R.I.A.....KATEMI.....

MARIA KATEMI

Mbele yangu.

..... *[Signature]*

WAKILI



Certified true copy of the original

[Signature]

3/3/2009

THE COMPANIES ACT 2002

COMPANY LIMITED BY SHARES

Memorandum

and

Articles of Association

of

SUNKAR AGGREGATES LIMITED

Incorporated this

day of

2007

Drawn by:
Sundeeep Singh Bachtu;
(Subscriber)
P.O. Box 2057/
Mwanza
Tanzania

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incorporation

No:

I HEREBY CERTIFY THAT

SUNKAR AGGREGATES LIMITED

Is this day incorporated under the Companies Act, 2002 and that the Company is Limited.

Given under my hand at Dar-es-Salaam, this day of two thousand and seven.

Registrar of Companies

Stamp
Receipt No. 20098384 of 23/11/07
Stamp
Receipt No. 20098384 of 23/11/07

THE COMPANIES ACT
(ACT NO. 12 OF 2002)

PRIVATE COMPANY LIMITED BY SHARES
MEMORANDUM OF ASSOCIATION
OF
SUNKAR AGGREGATES LIMITED

TANZANIA
Stamp Duty Shs. 2500/-
Receipt No. 20098384 of 23/11/07
Stamp
Receipt No. 20098384 of 23/11/07

1. The name of the Company is SUNKAR AGGREGATES LIMITED
2. The registered office of the Company will be situated in United Republic of Tanzania.
3. The objects for which the company is formed are:
 - (a) To engage in the business of stone quarrying for production of stone aggregates for the construction and building industry; and to carry on business as manufacturers of construction and building materials using locally available raw materials and high technology to produce various products including but not limited to concrete articles of the likes of concrete culverts for road construction, electric poles, roofing tiles, floor tiles, paving blocks, vibrated blocks; fabrication of all types and sizes of steel and aluminium structures including door/window grills, steel and aluminium door/window frames and interior high-tech designs; galvanizing of all types of steel and iron, manufacturers of locks and keys, furniture makers and manufacturers, importers, exporters and distributors of construction and building materials of all types and descriptions.
 - (b) To carry on business as manufacturers, importers, wholesale and retail dealers of all types of plastic pipes and fittings, plastic products of all kinds and descriptions, electrical products and electrical accessories used in electrical installations including but not limited to cables, switches, lights, pvc boxes, covers, conduit pipes and trunkings
 - (c) To carry on business as manufacturers, importers, exporters, wholesalers and retail dealers of all types of steel, iron, aluminium, copper, including all types of iron bars, screws, guttering, wire nails, expanded metals, wire drawings, barbed wire, weld mesh, pipes and fittings, tubular pipes, welding rods, household utensils and general containers, and all kinds of metallurgical products.
 - (d) To purchase or otherwise acquire, explore, develop and work claims or mines, drill and sink shafts or wells and raise, pump, dig and quarry for coal, oil, petroleum, natural gas, gold, silver, mineral

ores, diamonds, gemstones and precious stones, earth and other substances and generally to carry on business of mining and dealers in minerals of whatever description.

- (e) To purchase, take on lease, option or licence, exchange or otherwise acquire in any part of the world, prospecting rights and contracts, leases, options, minerals properties, grants, concessions, charters, privileges, licences or authorities of and over mines, land and mineral or other properties either absolutely or conditionally
- (f) To carry on the business of mineral and gemstone prospectors, explorations, processing, diamond and gemstone buyers, cutters, sorters, polishers, sellers and exporters of minerals and all types of mineral products including gold, diamonds, tanzanite and minerals of all other kinds and descriptions; and to establish and acquire, own and operate training centres and facilities for conducting mineral processing technology in general and in particular diamonds and gemstones identification, cutting, sorting and polishing, and related training activities.
- (g) To carry on business as property developers and managers, civil engineering contractors, building agency, mining support services, as well as to build and own commercial centres, apartments, hotels, lodgings, leisure and entertainment centres, showrooms, warehousing facilities, and to develop and manage buildings and civil works structures of all kinds and descriptions as a company and or enter into joint venture partnership or any arrangement for sharing profits in carrying on such business.
- (h) To carry on the business of manufacturers, principals or manufacturers' representatives, importers, exporters, buyers and sellers of industrial and agricultural machineries and spares, automobile spares, engines, iron bars, steel ware, hardboards, road construction materials and other related products and building materials; and engage in the manufacturing, assembling, repairing and distribution of electrical appliances and electronic products of all kinds and descriptions.
- (i) To carry on business of glassware, crockery, cutlery, ready made garments, ironmongery, machinery turners, spare parts of every description and all other household fittings and requirements and articles and commodities of personal and household use and consumption, provision of optical, photographic and other instruments, apparatus, and generally in all manufactured goods of all types and merchandise of all types and descriptions.
- (j) To carry on business as motor garage proprietors, motor car and motor cycle manufacturers and dealers, motor car agents and motor engines, metal and alloys makers, painters and decorators of all kinds.

- (k) To carry on business as transporters, road haulage specialists, container operators, freight chattering and general cargo dealers as well as conducting the business of clearing and forwarding agents, distributors, sales agents and dealers in heavy trucks, buses, lorries, tractors, caterpillars, cranes and all sorts of transportation equipment and appliances.
- (l) To carry on the business of tour operators, tourist agents, car hire, reservationists, photographic safaris, camping, hunting safaris, travel agents, flight charter contractors, road and marine transporters, self and chauffer-driven cabs
- (m) To carry on the business of electricity generation and production of electric power by solar energy and other energy sources to facilitate information communication technology (ICT) in rural centres and enhance the use of ICT by rural and urban communities.
- (n) To carry on business of electronic engineering, communication engineering, communication equipment including satellite communication, wireless loop, internet services and any other form of communication, navigation equipment engineering and data processing engineering and to offer to any person, firm or entity for consulting services relating to these business for fee.
- (o) To carry on the business of production and distribution of audiovisual materials, television and radio programmes; fiction, documentary and information films, videos and cinemas and engage in training, support and consultancy services to the film and television industry as a whole; and to manage and promote the business of media including but not limited to radio and television broadcasting, professional advertisement and act as advertisement and publicity agents of all kinds and descriptions.
- (p) To carry on business of music recording, audio plays, recording of live events, and audio engineering facilities
- (q) To carry on business as owner and manager of radio stations and television networks and programmes thereto related in the United Republic of Tanzania and elsewhere.
- (r) To carry on the business of computer networks, sales of computers, consultancy, computer training, graphic, design, internet café, computer programming, photocopying (sales and repairs, faxing, note counting machines, stationeries, websites, telecommunication equipment, telephones, cellular phones, TV transmission equipment, and all types of computer networks and related activities
- (s) To carry on the business of manufacturers, designers, repairers, importers and exporters, buyers, sellers, hirers, renters, agents and

representatives for manufacturers of computer hardware and software units and systems of all types and descriptions

- (t) To establish, acquire, own and operate training centres and facilities for conducting computer and related training activities for remuneration, such activities including but not limited to the designing and conducting of general and customer-tailored courses in computer systems installations, computer software operations, operations, installations and operation of network systems of all types and descriptions
- (u) To carry on the business of fishing and marketing of all sea and lake products in international and local markets, fish merchants, fishing operations in the sea and fresh water and to process, buy and export all types of fish, shrimps, lobster, processed, dried, smoked and salted fish, canned fish, fresh fish, sea shells and sea products and generally all types of marine products.
- (v) To carry on the business of processing and bottling of pure drinking water; manufacturing aerated and mineral waters, cordials, syrups, beverages, ice and ice creams, juices and to establish in Tanzania and in any part of East Africa shops, refreshment rooms, depots and distribution network for the sale of the said products either in wholesale or retail.
- (w) To establish and carry on the business of motor vehicle and motor cycles assembling and reconditioning workshop and for that purpose import motor vehicles and motor cycles in completely knocked down form (CKD), fabrication of motor vehicle parts, manufacture of spare parts, industrial machinery spares, heavy duty equipment, reclaiming and reconditioning of any type of spare part.
- (x) To carry on business as importers and exporters as sales agents and dealers in all kinds, makes and descriptions of motor vehicles including but not limited to saloon cars, four wheel drive vehicles, pick ups, heavy duty trucks, buses, lorries, tractors, caterpillars, cranes and all sorts of transportation equipment, transporters, road haulage specialists, container operators, freight chatters and general cargo dealers as well as conducting the business of clearing and forwarding agents, and for that purpose acquire or lease bonded warehouses.
- (n) To carry on all or any of the businesses of general engineering, contractors, civil engineers, site formation, plant layout advisers, contractors and consultants, either electrical, civil, mechanical, metallurgical, structural chemical, aeronautical, marine, or otherwise.
- (p) To carry on the business of electro-platters, gold and silver plates, cutlery, bronzes, articles of virtue, objects of art and such other articles and goods as the company may consider capable of being

conveniently dealt with in relation to its business and to manufacture and to establish factories for manufacturing goods for the above.

- (y) To carry on the business of importation, assembling, installation, marketing, training, repairing, supervising and managing payphones of all kinds and descriptions and establish support centres in particular.
- (z) To carry on the business of importation, assembling, installations, repairing, distribute and supply equipment for routing of telephone calls to the cheapest network, otherwise known as Least Cost Routing, and supervise, manage and market the least cost telephone routing business as well as providing on the job training and establishing training centres for the same.
- (aa) To carry on business as importers, dealers, sellers, distributors and suppliers of telephones, cellular phones office equipment and similar electronic products; and parts for telephone, cellular phone, office equipment and similar electronic products, and to carry out repairs and services for such products.
- (bb) To carry on the business of or art printers, colour printers, copper plate printers, lithographic printers, offset printers, photographers, artists, designers, and draughtsman and as roll-form and automatic printers, cheque printers, trade printers and of printers generally and graphics and silk screen of all types of newspaper, magazine, periodical and journal proprietors, press agents, news agents, journalists, literacy, dramatic and music critics.
- (cc) To carry on the business of bulk petroleum products stores, suppliers of petroleum and oil products; to build, own and operate petrol stations, motor vehicles service stations and garages as well as to own land, oil wells, refineries, mines, mining and drilling rights and concessions, minerals, ores and attendant rights.
- (dd) To manufacture, build, buy, sell and deal in goods, wares, tools and merchandise of every nature, kind and description whatsoever.
- (ee) To develop the resources and turn to account the lands, buildings and rights for the time being of the company in such manner as the company may think fit and may divide the land of the company into smallholdings.
- (ff) To carry on any other business (whether manufacturing or otherwise) which may seem to the company capable of being conveniently carried on in connection with the above, or calculated directly or indirectly to enhance the value of or render profitable any of the company's property or rights.
- (gg) To acquire and undertake the whole, or any part of the business property and liabilities of any person or company carrying on any

business which the company is authorised to carry on, or possessed of property suitable for the purposes of the company.

- (hh) To apply for, purchase or otherwise acquire, any patents brevets d'invention, licences, concessions and the like, conferring any exclusive or non-exclusive or limited right to use, or any secret or other information as to an invention which may seem capable of being used for any of the purposes of the company or the acquisition of which may seem calculated directly or indirectly to benefit the company, and to use, exercise, develop, grant licenses in respect of, or otherwise turn to account, the property, rights or information so acquired.
- (ii) To enter into partnership or into any arrangement for sharing profits, union or interests, co-operation, joint venture, reciprocal concession or otherwise, with any person or company carrying on or engage in any business or transaction which this company is authorised to carry on or engaged in, or any business or transaction capable of being conducted so as directly or indirectly to benefit this company.
- (jj) To guarantee the repayment of money by and the contracts of, or otherwise assist, any person, firm or company, and to take or otherwise acquire shares and securities of any such company and to sell, hold, reissue, with or without guarantee, or otherwise deal with the same.
- (kk) To take, or otherwise acquire and hold shares in any other company having objects altogether or in part similar to those of this company, or any business capable of being conducted so as directly or indirectly to benefit this company.
- (ll) To enter into any arrangements with any Governments or authorities, supreme, municipal, local or otherwise, that may seem conducive to the company's objects or any of them, and to obtain from any such Government or authority, any rights, privileges and concessions which the company may think it is desirable to obtain and to carry out, exercise and comply with any such arrangements, rights, privileges and concessions.
- (mm) To promote any company or companies for the purpose of acquiring all or any of the property, rights and liabilities of the company, or for any other purpose, which may seem directly or indirectly calculated to benefit this company.
- (nn) To invest the money of the company not immediately required in such manner as may from time to time be determined.
- (oo) To lend money to such persons or companies and on such terms as may seem expedient, and in particular to customers and others having dealings with the company, or contracts by any persons, firms or companies.

- (pp) To borrow or raise or secure the payment of money in such manner as the company shall think fit, and in particular by the by mortgaging Company property or issue of debentures or debenture stock, perpetual or otherwise, charged upon all or any of the company's property (both present and future) including its uncalled capital, and to purchase, redeem or pay off any such securities.
- (qq) To amalgamate with any other company having objects altogether or in part similar to those of the company.
- (rr) To remunerate any person or company for services rendered or to be rendered, in placing or assisting to place or guaranteeing and placing of any of the shares in the company's capital or any debenture stock or other securities of the company, or in or about the formation or promotion of the company or the conduct of its business.
- (ss) To draw, make, accept, endorse, discount, execute and issue promissory notes, bills of lading, warrants, debentures and other negotiable or transferable instruments.
- (tt) To sell or dispose of the undertaking of the company or any part thereof for such consideration as the company may think fit, and in particular for shares, debentures or securities of any other company having objects altogether or in part similar to those of this company.
- (uu) To obtain any provisions order, Ordinance or Act of Parliament for enabling the company to carry on any of its objects into effect or for effecting any modification of the company's constitution, or for any proceedings or applications which may seem expedient, and to oppose any proceedings or applications which may seem calculated, directly or indirectly, to prejudice the company's interest.
- (vv) To distribute any of the property of the company among the members in specie.
- (ww) Pursue as a matter of priority investments that are geared to exporting or the generation of foreign currency along with investments that have activities within Tanzania, and pursue establishing an investment presence in East African Countries and other African countries as a basis for global growth with Tanzania being the home base of the company.
- (xx) To do all or any of the above things in any part of the world and as principals, managing agents, agents, contractors, trustees, or otherwise, and by or through trustees, managing agents, or otherwise, and either alone or in conjunction with others.
- (yy) To do all such other things as are incidental or conducive to the attainment of the above objects.

And it is hereby declared that "company" in this clause, except where used in reference to this Company, shall include any partnership or other body of persons, whether incorporated or not incorporated, and wherever formed, incorporated, domiciled or resident.

"Person" shall include any company as well as any other legal or natural person,

"Securities" shall include any fully, partly or nil paid or no par value share, stock, unit, debenture, debenture or loan stock, deposit receipt, bill, note, warrant, coupon, right to subscribe or convert, or similar right or obligation,

"And" and "or" shall mean "and/or" where the context so permits,

"Other" and "otherwise" shall not be construed *ejusdem generis* where a wider construction is possible.

The objects specified in the different paragraphs of this clause shall not, except where the context expressly so requires, be in any way limited or restricted by reference to or inference from the terms of any other paragraph or the name of the Company or the nature of any business carried on by the Company, but may be carried out in as full and ample a manner and shall be construed in as wide a sense as if each of the said paragraph defined the objects of a separate, distinct and independent company.

4. The liability of the members is limited.
5. The share capital of the company is Tshs 1,000,000,000/= (Shillings One Billion) divided into 10,000 (Ten Thousand) shares of Tshs 100,000/= One Hundred Thousand) each, and the Company shall have the power to divide the original or any increased capital into several classes, and to attach thereto any preferential, deferred, qualified or other special rights, privileges, restrictions or conditions.

We, the several persons whose names and addresses are subscribed, are desirous of being formed into a company, in pursuance of the Memorandum of Association, and we respectively agree to take the number of shares in the capital of the company set opposite our respective names:

S/No:	Name, Postal Address and Occupation of Subscribers	Number of Shares Taken by Each Subscriber	Signature and Seal/Rubber Stamp of Subscribers
1.	Zinat Bachu (Mrs.) Plot No: 56 "X" Capri Point P.O. Box 1810 Mwanza	200	<i>Zinat Bachu</i>
2.	Sundeeep Singh Bachu Plot No: 56 "X" Capri Point P.O. Box 1810 Mwanza	100	<i>[Signature]</i>
3.	Seetal K. Bachu (Miss) Plot No: 56 "X" Capri Point P.O. Box 1810 Mwanza	100	<i>Seetal Bachu</i>
4.	Karanveer Singh Bachu Plot No: 56 "X" Capri Point P.O. Box 1810 Mwanza	100	<i>[Signature]</i>

Dated this 2nd day of November 2007.

WITNESS to the above Signatures:

Name Constantine Mutaleub

Signature *[Signature]*

Postal Address: 6

Qualification: Advocate



THE COMPANIES ACT
(ACT NO: 12 OF 2002)

PRIVATE COMPANY LIMITED BY SHARES
ARTICLES OF ASSOCIATION TO A COMPANY PRECEDING
MEMORANDUM OF ASSOCIATION
OF

SUNKAR AGGREGATES LIMITED

INTERPRETATION

1. In these Articles:

"The Act" means the Companies act

"Articles" means these Articles of Association of the company

"Clear days" in relation to the period of a notice means that a period excluding the day when the notice is given or deemed to be given and the day for which is given or which it is to take effect.

"The Seal" shall mean the Common Seal of the Company

"Secretary" shall mean any person appointed to perform the duties of Secretary of the Company.

Expressions referring to writing, unless the contrary intention appears, be construed as including references to printing, lithography, photograph, and other modes of representing or reproducing words in a visible form.

Unless the context otherwise requires, words or expressions contained in these articles shall bear the same meaning as the Act or any statutory modification thereof in force at the date at which these articles become binding on the company.

MEMBERS

2. The number of members with which the company proposes to be registered is four but the directors may from time to time register an increased number of members.
3. The subscribers to the memorandum of association and such other persons as the directors shall admit to membership and shall be members of the company

TANZANIA
Stamp Duty Shs: 5000/-
PAID BY
20098384
23/11/07
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TANZANIA
Stamp Duty Shs: 2500/-
PAID
Receipt No: 20098384
23/11/07
Asst. Registrar of Companies
MA

GENERAL MEETINGS

4. The Company shall in each year hold a general meeting as its annual general meeting in addition to any other meetings in that year, and shall specify the meeting as such in the notice calling it; and not more than fifteen months shall elapse between the date of one annual general meeting of the company and that of the next.

Provided that so long as the company holds its first annual general meeting within eighteen months of its incorporation, it need not hold it in the year of its incorporation or in the following year. The annual general meeting shall be held at such time and place, as the directors shall appoint.

5. All general meetings other than annual general meetings shall be called extraordinary general meetings.
6. The directors may, whenever they think fit, convene an extraordinary general meeting, and extraordinary general meetings shall also be convened on such requisition, or in default, may be convened by such requisitionists, as provided by section 133 of the Act. If at any time there are not within the Tanzania sufficient directors capable of acting to form a quorum, any director or any two members of the company may convene an extraordinary general meeting in the same manner as nearly as possible as that in which meeting may be convened by the directors.

NOTICE OF GENERAL MEETINGS

7. Every general meeting shall be called by twenty-one clear days' notice in writing at the least. The notice shall specify the place, the day and hour of meeting and, in case of special business, the general nature of that business:

Provided that a meeting of the company shall, notwithstanding that it is called by shorter notice than that specified in this article be deemed to have been duly called if it so agreed:-

- a. in the case of a meeting called as the annual general meeting, by all the members entitled to attend and vote thereat; and
 - b. in the case of any other meeting, by a majority in number of the members having a right to attend and vote at the meeting, being a majority together representation not less than ninety - five percent of the total voting rights at that meeting of all the members.
8. Subject to the provisions of the articles, the notice shall be given to all the members, to all persons entitled to a share in consequence of the death or bankruptcy of a member and to the directors and auditors. The accidental omission to give notice of a meeting to, or the non receipt to notice of a meeting by, any person entitled to receive notice shall not invalidate the proceedings at that meeting.

PROCEEDINGS AT GENERAL MEETINGS

9. All business shall be deemed special that is transacted at an extraordinary general meeting, and also all that is transacted at an annual general meeting, with the exception of declaring a dividend, the consideration of the accounts, balance sheets, and the reports of the directors and auditors, the election in the place of those retiring and the appointment of, and the fixing of the remuneration of the auditors.
10. No business shall be transacted at any general meeting unless a quorum of members is present at the time when the meeting proceeds to business; two persons, entitled to vote on the business to be transacted, each being a member or a proxy for a member or a duly authorized representative of a corporation, shall be a quorum.
11. If within half an hour from the time appointed for the meeting quorum is not present, or if during the course of a meeting a quorum is not present, the meeting shall stand adjourned to the same day in the next week, at the same time and place, or to such other day and at such other time and place as the directors may determine.
12. The Chairman, if any, of the board of directors or in his absence some other director nominated by the directors shall preside as chairman of the general meeting, but if neither the chairman nor such other director (if any) be present within fifteen minutes after the time appointed for the holding of the meeting and willing to act, the directors present shall elect one of their number to be chairman of the meeting and, if there is only one director and willing to act, he shall be chairman.
13. If at any meeting no director is willing to act as chairman or if no director is present within fifteen minutes after the time appointed for holding the meeting, the members present shall choose one of their number to be a chairman of the meeting.
14. The Chairman may, with the consent of any meeting at which a quorum is present (and shall if so directed by the meeting), adjourn the meeting from time to time and from place to place, but no business shall be transacted at any adjourned meeting other than the business which might properly have been transacted at the meeting had the adjournment not taken place. When a meeting is adjourned for fourteen days or more, at least seven clear days notice of the adjourned meeting shall be given specifying the time and place of the meeting and the general nature of the business to be transacted. Save as aforesaid it shall not be necessary to give any notice of an adjournment or of the business to be transacted at an adjourned meeting.
15. At any general meeting a resolution put to the vote of the meeting shall be decided on a show of hands unless a poll is (before or on the declaration of the result of the show of hands demand:-
 - a. by the chairman; or

- b. by at least two (2) members present in person or by proxy; or
- c. by any member or members present in person or by proxy and representing not less than one - tenth of the total voting rights of all the members having the right to vote at the meeting.

Unless a poll be so demanded a declaration by the chairman that a resolution has on a show of hands been carried or carried unanimously, or by a particular majority, or lost and an entry to the effect in the book containing the minutes of proceedings of the company shall be conclusive evidence of the fact without proof of the number or proportion of the votes recorded in favour of or against such resolution.

The demand for a poll may, before the poll is taken, be withdrawn

- 16. Except as provided in article 18, if a poll is duly demand it shall be taken in such manner as the chairman directs, and the result of the poll shall be deemed to be the resolution of the meeting at which the poll was demand.
- 17. In the case of an equality of votes, whether on a show of hands or on a poll, the chairman of the meeting shall be entitled to a second or casting vote.
- 18. A poll demanded on the election of a chairman, or on a question of adjournment, shall be taken immediately. A poll demanded on any other question shall be taken either immediately or at such time as the chairman of the meeting directs, and any business other than upon which a poll has been demanded may be proceeded with pending the taking of the poll.
- 19. A resolution in writing executed by or on behalf of each member who would have been entitled to vote upon it if it had been proposed at a general meeting at which he was present shall have effect as if it had been passed at a general meeting duly convened and held, and consist of several instruments in the like form each executed by or on behalf of one or more member.

VOTE OF MEMBERS

- 20. Every member shall have one vote against each share held.
- 21. A member in respect of whose estate a manager has been appointed under section 26 of the Mental Diseases Ordinance, may vote, whether on a show of hands or on a poll, by his said manager, and any such manager may, on a poll, vote by proxy.
- 22. No member shall be entitled to vote at any general meeting unless all moneys presently payable by him to the company have been paid.
- 23. On a poll votes may be given either personally or by proxy.

24. The instrument appointing a proxy shall be in writing under the hand of the appointer or of his attorney duly authorized in writing, or, if the appointer is a corporation, either under sea) or under the hand of an officer or attorney duly authorized. A proxy need not be a member of the company.

25. The instrument appointing a proxy and the power of attorney or other authority, if any, under which it is signed or a notarially certified copy of that power or authority shall be deposited at the registered office of the company or at such other place within the Territory as is specified for that purpose in the notice convening the meeting, not less than 48 hours before the time for holding the meeting of adjourned meeting at which the person named in the instrument proposes to vote, or, in the case of a poll, not less than 24 hours before the time appointed for the taking of the poll, and in default the instrument of proxy shall not be treated as valid.

26. An instrument appointing a proxy shall be in the following form or a form as near hereto as circumstances admit:-

"..... Limited
I/We of, being a member/ members
of the above - named company, hereby appoint
, of
or failing him of, as my/our proxy to vote for
me/us on my/or behalf at the {annual or extraordinary, as the case
maybe} general meeting of the
company to be held on theday of200....., and at any
adjournment thereof.

Signed this day of,2000"

27. Where it is desired to afford members an opportunity of voting for or against a resolution the instrument appointing a proxy shall be in the following form or a form as near thereto as circumstances admit:-

"..... Limited.
I/Weof Being a member/members of the above
named company, hereby appoint of of or failing
him of, as my/our proxy to vote for me/us on my/our
behalf at the {annual or extraordinary, as the case may be} general
meeting of the company to be held on theday of.....200.....,
and at any adjournment thereof.

Signed thisday of.....200"

This form is to be used* in favour of/against the resolution. Unless otherwise instructed, the proxy will vote as he thinks fit.

*Strike out which ever is not desire"

28. The instrument appointing a proxy shall be deemed to confer authority to demand or join in demanding a poll.
29. A vote given in accordance with the terms of an instrument of proxy, or poll demanded by proxy, or by the duty authorized representative of a corporation shall be valid notwithstanding the previous determination of the authority of the person voting or demanding a poll unless notice of the determination was received by the company at its registered office (or at such other place at which the instrument of proxy was duly deposited) before the commencement of the meeting or adjourned meeting at which the proxy is used.

CORPORATIONS ACTING BY REPRESENTATION AT MEETINGS

30. Any corporation which is a member of the company may by resolution of its directors or other governing body authorize such person as it thinks fit to act as its representative at any meeting of the company, and the person so authorized shall be entitled to exercise the same powers on behalf of the corporation which he represents as that corporation could exercise if it were an individual member of the company.

DIRECTORS

31. The Number of the directors and the names of the first directors shall be determined in writing by the subscribers of the memorandum of association or a majority of them and until such determination the signatories to the Memorandum of Association shall be the first directors. Unless otherwise determined by ordinary resolution, the number of directors shall not be subject to any maximum but shall be not less than two.
32. The remuneration of the directors shall from time to time be determined by the Company in general meeting. Such remuneration shall be deemed to accrue from day to day. The directors shall also be paid all traveling, hotel and other expenses properly incurred by them in attending and returning from meetings of the directors or any committee of the directors or general meetings of the company or in connection with the business of the company.

BORROWING POWERS

33. The director may exercise all the powers of the company to borrow money, and to mortgage or charge its undertaking and property, or any part thereof, and to issue debentures, debenture stock and other securities, whether outright or as security for any debt, liability or obligation of the company or any third party.

POWERS AND DUTIES OF DIRECTORS

34. Subject to the provisions of the Act, the memorandum and the articles and to any directions given by special resolution, the directors, who may exercise all the powers of the company, shall manage the business of the company. No alteration of the memorandum or articles and no such directions shall invalidate any prior act of the directors, which would otherwise have been valid. The powers given by this article shall not be limited by any special power given to the directors by the articles and a meeting of directors at which a quorum is present may exercise all powers exercisable by the directors.
35. The directors may by power of attorney appoint any person to be the attorney or agent of the company for such purposes and on such conditions as they determine, including authority for the attorney or agent to delegate all or any of his powers.
36. All cheques, promissory notes, drafts, bills of exchange and other negotiable instruments, and all receipts for moneys paid to the company, shall be signed, drawn, accepted, endorsed, or otherwise executed, as the case may be, in such manner as the directors shall from time to time by resolution determine,
37. The directors shall cause minutes to be made in books provided for the purpose:-
- a. of all appointments of officers made by the directors;
 - b. of the names of the directors present at each meeting of the directors and of any committees of the directors;
 - c. of all resolutions and proceedings at all meetings of the company, and of the directors, and of committees of directors.

DISQUALIFICATION OF DIRECTORS

38. The office of director shall be vacated if the directors:-
- a. Without the consent of the company in general meeting holds any other office of profit under the company; or
 - b. Becomes bankrupt or makes any arrangement or composition with his creditors generally; or
 - c. Ceases to be a director by virtue of any provision of the Act or becomes prohibited by law from being a director; or
 - d. Becomes of unsound mind; or
 - e. Resigns his office by notice in writing to the company; or
 - f. Is directly or indirectly interested in any contract with the company and fails to declare the nature of his interest in manner required by the Act.

A director shall not vote in respect of any contract in which he is interested or any matter arising thereat, and if he does so vote shall not be counted.

39. The company may by ordinary resolution appoint a person who is willing to act as director to fill a vacancy or be an additional director.
40. The directors may appoint a person who is to act to be a director, either to fill a vacancy or as an additional director, but so that the total number of directors shall not at anytime exceed the number fixed by or in accordance with these articles. Any director so appointed shall hold office only until the next following annual general meeting, and shall then be eligible for re - election.
41. The company may by ordinary resolution, of which special notice had been given in accordance with section 144 of the Act, remove any director before the expiration of his period of office notwithstanding anything in the article or any agreement between the company and such director. Such removal shall be without prejudice to any claim such director may have for damages for breach of any contract of service between him and the company.
42. The company may by ordinary resolution appoint another person in place of a director removed from office under the immediately preceding article. Without prejudice to the powers of the directors under article 40 the company in general meeting may appoint any person to be a director either to fill a vacancy or as an additional director.
43. Subject to the provisions of the articles, the directors may regulate their meetings as they think fit. Questions arising at a meeting shall be decided by a majority of votes. In case of an equality of votes, the chairman shall have a second or casting vote. A director may, and the secretary at the request of a director shall, call a meeting of the directors. It shall not be necessary to give notice of a meeting of directors to any directors who are absent from Tanzania.
44. The quorum necessary for the transaction of the business of the directions may be fixed by the directors, and unless so fixed shall be two.
45. The continuing directors may act notwithstanding any vacancy but, if and so long as their number is reduced below the number fixed by or pursuant to the articles of the act for the purpose of increasing the number of directors to that number, or summoning a general meeting of the company, but for no other purpose.
46. The directors may appoint one of their numbers to be the chairman of the board of directors and determine the period of which he is to hold office. Unless he is unwilling to do so, the director so appointed shall preside at every meeting of directors at which he is present. But if no such chairman is appointed, or if he is unwilling to preside, or if at any meeting the chairman is not present within five minutes after the time appointed for holding the same, the directors present may choose one of their number to be chairman of the meeting.
47. The directors may delegate any of their powers to any committee consisting of one or more directors; any committees so formed shall in

the exercise of the powers so to any such regulations, the proceedings of a committee with two or more members shall be governed by the articles regulating the proceedings of directors so far as they are capable of applying.

48. All act done by a meeting of the directors or of a committee of directors or by a person acting as a director shall, notwithstanding that it be afterwards discovered that there was some defect in the appointment of any such director, or that any of them were disqualified from holding office, or had vacated office, or were not entitled to vote, be as valid as if every such person had been duly appointed and was qualified and had continued to be a director and was entitled to vote.

49. A resolution in writing signed by all the directors entitled to receive notice of a meeting of the directors, or of a committee of directors, shall be as valid and effectual as if it had been passed at a meeting of the directors or {as the case may be} a committee of directors duly convened and held, and may consist of several documents in the like form each signed by one or more directors.

SECRETARY

50. The Secretary shall be appointed by the directors for such term, at such remuneration and upon such conditions as they may think fit; and any secretary so appointed may be removed by them.

51. A provisions of the Act or these articles requiring or authorizing a thing to be done by or to a director and the secretary shall not be satisfied by its being done by or to the same person acting both as director and as, or in place of, the secretary.

THE SEAL

52. The seal shall only be used by the authority of the directors or of a committee of the directors authorized by the directors. The directors may determine who shall sign any instrument to which the seal is affixed and unless otherwise so determined it shall be signed by a director and by the secretary or by a second director.

53. The directors shall cause proper books of account to be kept with respect to:-

- a. all sums of money received and expended by the company and the matters in respect to which the receipt and expenditure takes place;
- b. all sales and purchase of goods by the company; and
- c. the assets and liabilities of the company.

Property books shall not be deemed to be kept if there are not kept such books of account as are necessary to give a true and air view of the state of the company's affairs and to explain its transactions.

54. The books of account shall be kept at the registered officer of the company, or subject to section 151 (4) of the Act, at such other place or places as the directors think fit, and shall always be open to the inspection of the directors.
55. No number shall (as such) have right of inspecting any accounting records or other book or document of the company except as conferred by statute or authorized by the directors or by ordinary resolution of the company.
56. The directors shall from time to time in accordance with sections 153, 155 and 150 of the Act, cause to be prepared and to be laid before the company in general meeting, such profit and loss accounts, balance sheets, group accounts (if any) and reports as are referred to in those sections.
57. In accordance with section 164 of the Act, the copy of the company's annual accounts to be laid before the company in general meeting together with a copy of the directors' report and the auditors shall not less than twenty - one days before the date of the meeting be sent to every member of, and every holder of debentures of, the company. Provided that this regulation shall not require a copy of those documents to be sent to any person of whose address the company is not aware or to more than one of the joint holders of any debentures.

AUDIT

58. Auditors shall be appointed and their duties regulated in accordance with sections 170 to 179 of the Act.
59. Any notice to be given to or by any person pursuant to the articles shall be in writing except that a notice calling a meeting of directors need not be in writing. The company may give any notice to a member either personally or by sending it by post in a prepared envelope addressed to the member at his registered address, or by leaving it at that address. Where a notice is sent by post, service of the notice shall be deemed to be effected by properly addressing, prepaying, and posting a letter containing the notice, and to have been effected at the expiration of seventy - two hours after the letter containing the same was posted. A member whose registered address is not within the United Republic of Tanzania and who gives to the company an address within the United Republic of Tanzania at which notices may be given him shall be entitled to have notices given to him at that address, but otherwise no such member shall be entitled to receive any notice from the company.

S/No:	Name, Postal Address and Occupation of Subscribers	Number of Shares Taken by Each Subscriber	Signature and Seal/Rubber Stamp of Subscribers
1.	Zinat Bachu (Mrs.) Plot No: 56 "X" Capri Point P.O. Box 1810 Mwanza	200	<i>Zinat Bachu</i>
2.	Sundeeep Singh Bachu Plot No: 56 "X" Capri Point P.O. Box 1810 Mwanza	100	<i>Sundeeep Singh Bachu</i>
3.	Seetal K. Bachu (Miss) Plot No: 56 "X" Capri Point P.O. Box 1810 Mwanza	100	<i>Seetal Bachu</i>
4.	Karanveer Singh Bachu Plot No: 56 "X" Capri Point P.O. Box 1810 Mwanza	100	<i>K Bachu</i>

Dated this 2nd day of November 2007.

WITNESS to the above Signatures:

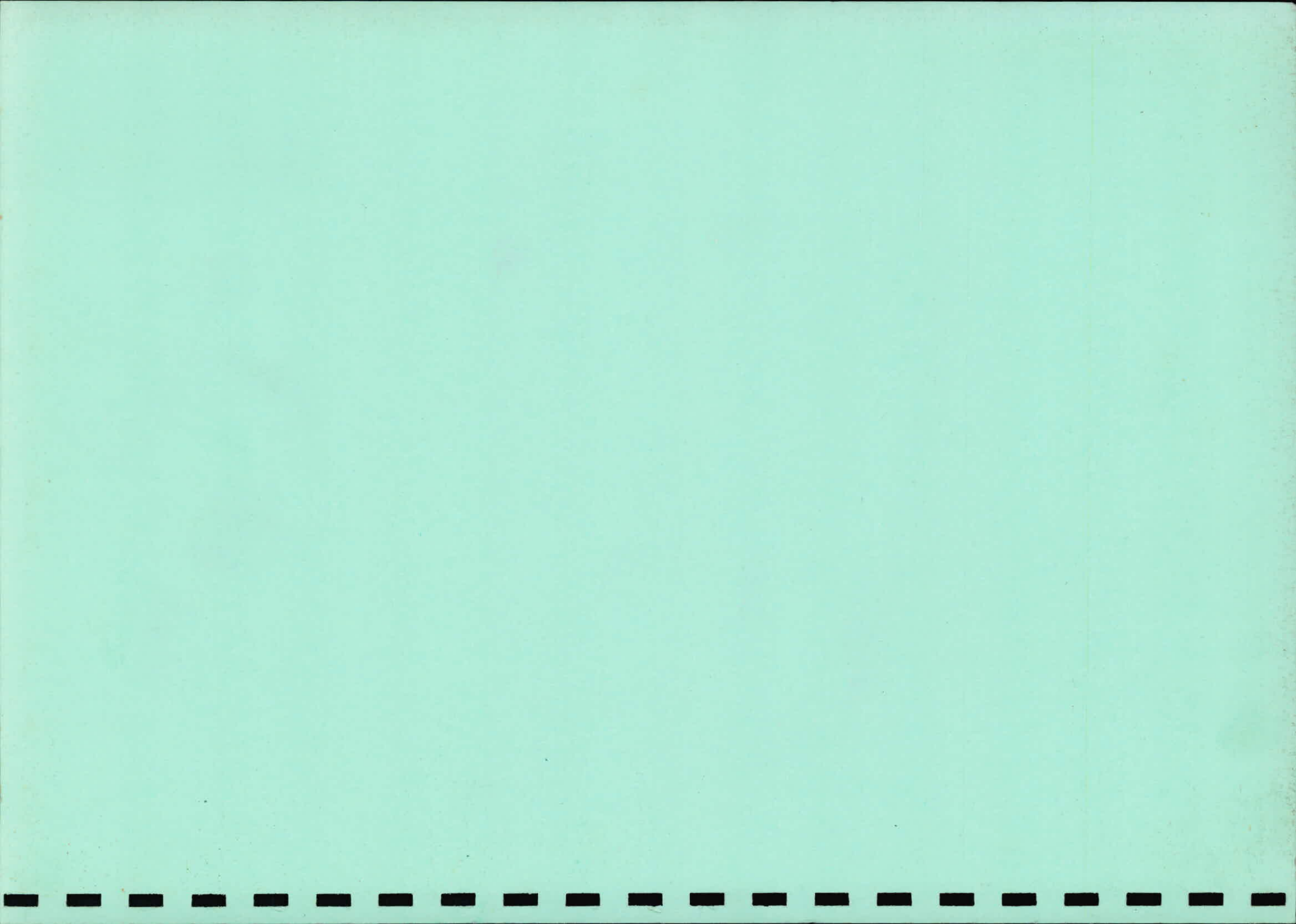
Name Constantine Mumbwa

Signature *Constantine Mumbwa*

Postal Address: 6481

Qualification: Advocate





SUNKAR AGGREGATES LIMITED

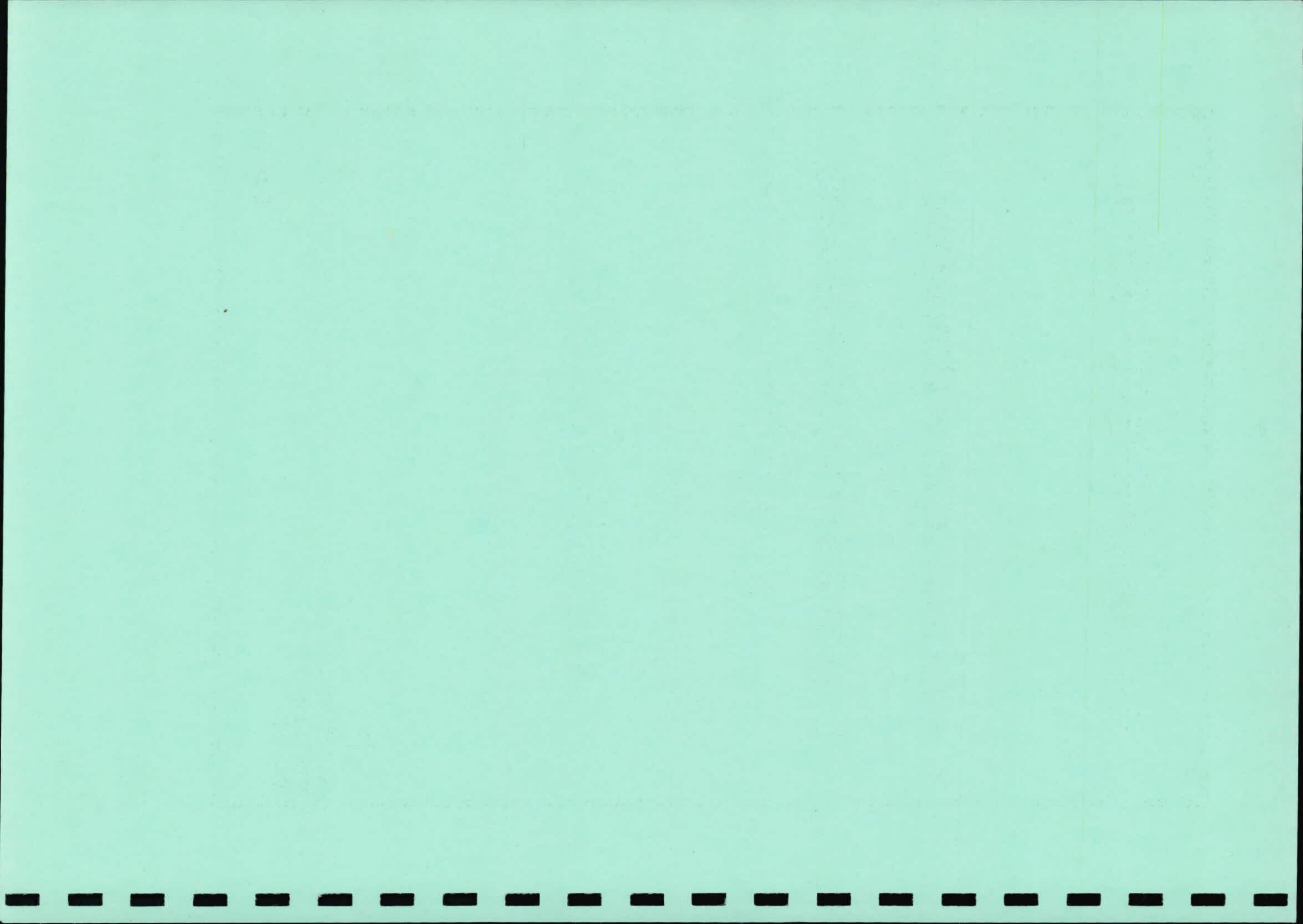
Proposed Project for Manufacture of Building and Construction Materials in Mwanza

A FEASIBILITY STUDY

Prepared by:

M/s Sunkar Aggregates Ltd
P.O. Box 1810
MWANZA

March 2009



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March 2009

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APPENDICES

1.0 EXECUTIVE SUMMMARY

Concept

The Management of **Sunkar Aggregates Limited** has conducted both primary and secondary research into the building materials market and has identified a significantly underserved segment within it. The products which the project promoters are planning to manufacture and serve are uniquely positioned to serve this segment of the market because of its quality, its cost benefit, and its necessity.

2.0 COMPANY DESCRIPTION

M/s **Sunkar Aggregates Limited** is a locally incorporated private company under Certificate of Incorporation No: **63130** dated **23rd November 2007**. Initially the company was formed for purposes of undertaking business of construction and act as engineers, technicians, masons, welders, manufacturers, suppliers and services providers. Due to various factors however, the promoters decided to expand its core businesses to exploit new market segments and therefore came up with the option of converting the industrial complex into manufacturing facilities for the production of various building materials, aggregates in particular. The promoters further plan to establish a Building Materials Centre within the complex which will sell high quality locally produced building materials to meet the market requirements.

3.0 PROMOTERS

The construction and building materials manufacturing project is promoted by **M/s Sunkar Aggregates Limited**, a locally registered company created for purposes of establishing and managing the project.

The company's shareholders are:

NO	NAME AND ADDRESS	NATIONALITY	NUMBER OF SHARES TAKEN	SHARES
1.	Zinat Bachu (Mrs) P. O. Box 1810 MWANZA	Tanzanian	200	40%
2.	Sundeeep Singh Bachu P. O. Box 1810 MWANZA	Tanzanian	100	20%
3.	Seetal K. Bachu (Miss) P. O. Box 1810 MWANZA	Tanzanian	100	20%
4.	Karanveer Singh Bachu P. O. Box 1810 MWANZA	Tanzanian	100	20%

3.1 Vision

The vision of **Sunkar Aggregates Limited** is to become one of the leading producers of all types of construction and building materials in the country.

3.2 Mission

Sunkar Aggregates Limited is entering in the building materials sub sector as an innovative, creative, conservative and aggressive provider of retail and wholesale products and services to the building and construction industry. The company looks forward to offering unparalleled quality service and value for their products. They strongly value integrity, honesty, creativity, etc. and respect their relationships with each other, Lake Zone customers, and Tanzania at large.

The mission of Sunkar Aggregates Limited is to help as many Tanzanians as possible to acquire quality construction and building materials at a very competitive price.

3.3 Core Values

While striving to fulfill the company's mission, Sunkar Aggregates Limited will use the following core value to guide decisions:

- **Quality products:** Sunkar Aggregates Limited will provide fast, accurate and quality products as expected by its customers, and will strive for excellence through a commitment to continuous of its products.
- **Integrity:** Sunkar Aggregates Limited will do the right and live up to its commitments. There will be no cutting corners or making false promises.
- **Trust:** Sunkar Aggregates Limited will trust each other and treat each other with mutual respect. Each individual's skill and talent will be appreciated.
- **Teamwork:** Sunkar Aggregates Limited will value a strong work ethic and ability to make each other successful. There will be care of what others think and encourage their involvement, creating a sense of pride, loyalty, ownership and family.
- Lean management structure with aggressive, hard working employees who accept responsibility of failure along with the opportunity for success.

4.0 MANAGEMENT OF THE COMPANY

4.1 Background of the Directors: Brief Profiles of Directors

4.1.1 Brief Profile of Investors

Sundeep Singh Bachu

Mr. Sundeep Singh is an expert in mining, building and civil works. He has been in the business for over 15 years. Having seen a bright future in the manufacturing of construction and building materials in the country, the shareholder convinced his counterparts to establish manufacturing facilities to produce the products which are currently been bought to a large extent from Nyanza Works Co. Limited. Mr. Sundeep possesses a Bachelor Degree in Engineering.

Zinat Bachu (Mrs)

Mrs. Zinat Bachu has attended several courses related to the Industry, participated in International trade Fairs organized annually and extensive experience in the construction and building industry. She will be the head of Technical Department.

Seetal K. Bachu (Miss)

She is well trained in the Civil engineering as well.

Karanveer Singh Bachu

He is an experienced trader in all types of construction and building materials, garments, tyres and general merchandize.

4.2 Organizational Structure

The Chief Executive Office

Mr. Sundeep Singh Bachu will be fully responsible for managing the business of industry. His activities will include:

- i. Supervision of the production and implementation of the business development plan.
- ii. Finance
- iii. Marketing
- iv. Public relations,
- v. Administration and personnel.

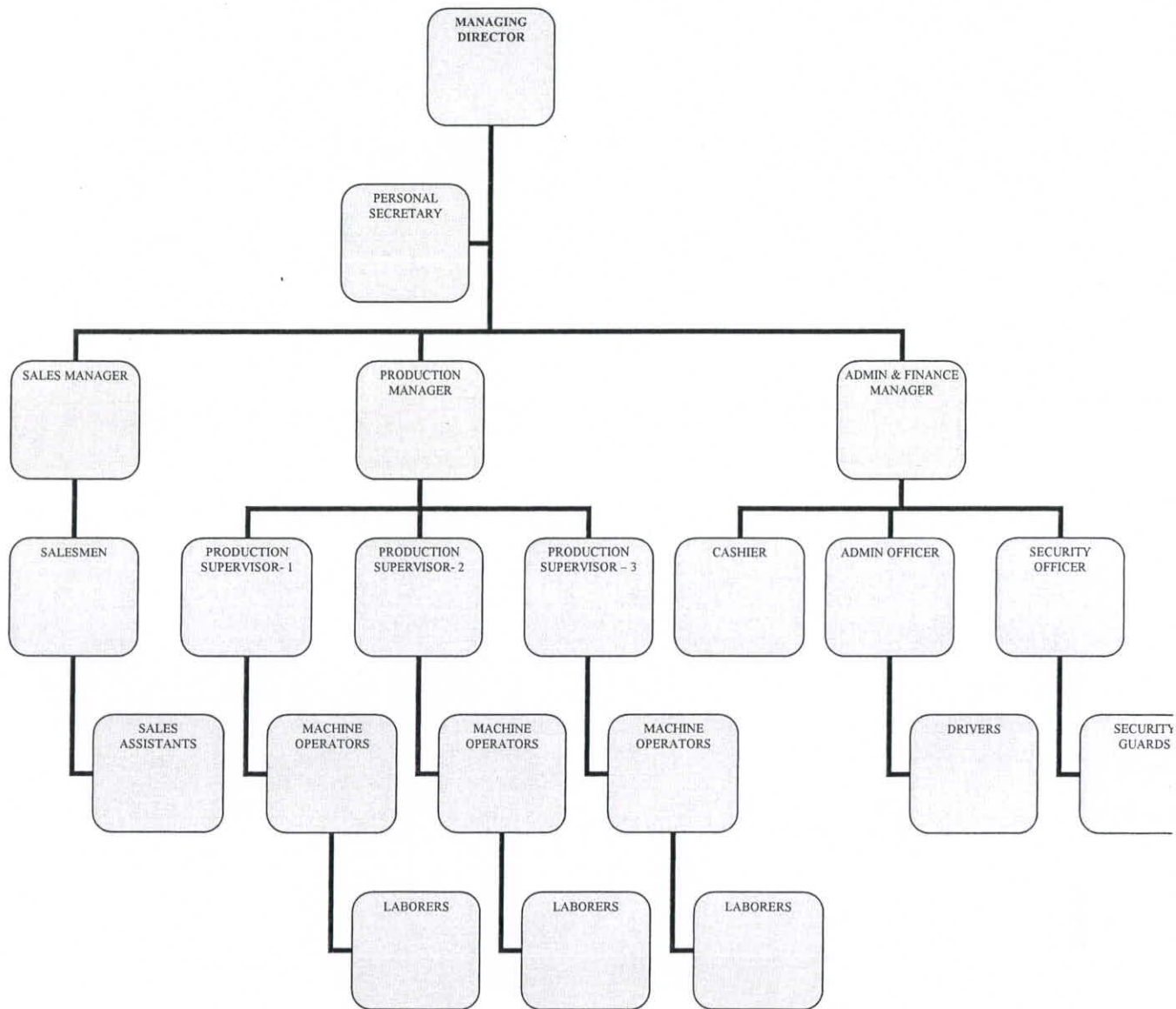
He has good experience in the management of manufacturing and business as civil engineering contractors.

The Technical Manager

Her duties will be to handle day to day operations including:-

- i. Supervising production
- ii. Machine maintenance
- iii. Pricing of products
- iv. Marketing of the products

Under the Technical Manager there will be both technical and supporting staff.



5.0 INDUSTRY ANALYSIS

The building materials industry in Lake Zone generated revenues of more than Tshs. 20 Billion in 2005. Customers who bought the products to be manufactured under the proposed project made up 10 percentage of that total market. With more importance placed by word bodies like the UN on provision of safe running water and adequate housing for people, as part of

the millennium development goals, the company would like to be part of this social development in their operating area.

6.0 ECONOMIC BENEFITS

The promoters' mission is to contribute maximum benefits to the society and economy at large. They will create a good livelihood for their employees and their families. They will have strong tax generation capabilities as their enterprise believes that, if there is more National Development & Government spending, then there will be even a bigger market for their products. This in turn will bring the nation's living and social standards on par with the world at large.

After initial start up and settling well in the market, the company will seek to export to neighbouring countries and further promote tax generation and make the industry competitive in East Africa.

7.0 PROJECT INVESTMENT

Sunkar Aggregates Limited will invest a total amount of US\$ 975,000 out of which an amount of US\$. 925,000 will be used on procurement of fixed assets and US\$ 50,000 million will be working capital during the first year of operation.

All the figures below are in US Dollars.

The investment in fixed assets will be distributed as follows:

Item	Total Costs
Land & Buildings	150,000
Machinery & Equipment	550,000
Motor Vehicles	200,000
Pre-Operational Expenses	25,000
Fixed Investment	925,000
Working Capital	50,000
TOTAL INVESTMENT	975,000

7.1 Project Financing Plan

The initial financing of the investment will be as follows:

(IN USD)

Item Description	Equity Contribution	Term Loan	Total
Land & Buildings	150,000	0.00	150,000
Machinery & Equipment	0.00	550,000	550,000
Motor Vehicles	200,000	0.00	200,000
Sub Total	350,000	550,000	900,000
Pre-Operational Expenses	25,000	0.00	25,000
Working Capital	50,000	0.00	50,000
TOTAL INVESTMENT COST	425,000	550,000	975,000

The shareholders will raise equity of US\$ 425,000 and secure a bank term loan facility of US\$ 550,000 for financing the machinery, equipment and utility vehicles.

Land and Buildings: US\$ 150,000

The project promoters have acquired a rocky site at which the factory will be established at Isangijo, Kisesa, Magu District, in Mwanza City. The total area of Isangijo is estimated to be **16 Ha**; on which subdivision were made to obtain required size by regulation and **13 plots** were obtained. The promoters plan to construct a factory building to suit the proposed project. The proposed site will have adequate space to accommodate all the manufacturing operations, materials storage, and stockyard and office space. A total of US\$ 150,000 has been budgeted for the construction works, partitioning, installation of electricity as well as sinking a borehole and installation of water storage tank and other associated civil works structures.

Plant, Machinery and Equipment US\$ 550,000

The project's stone crushing machinery and equipment will be sourced from India and China as per requirements. They are estimated to cost US\$ 550,000. These cost assumptions are CIF Dar es Salaam and include local handling charges like installations, commissioning, consultancy, port charges and transport to the project site. This item includes:

A. Components of Aggregate Plant

- Two units of jaw crusher
- Two units of impact crusher
- Two units of vibrating screen
- 330m conveying belts and stands
- One unit of crusher control booth
- One unit of hopper system

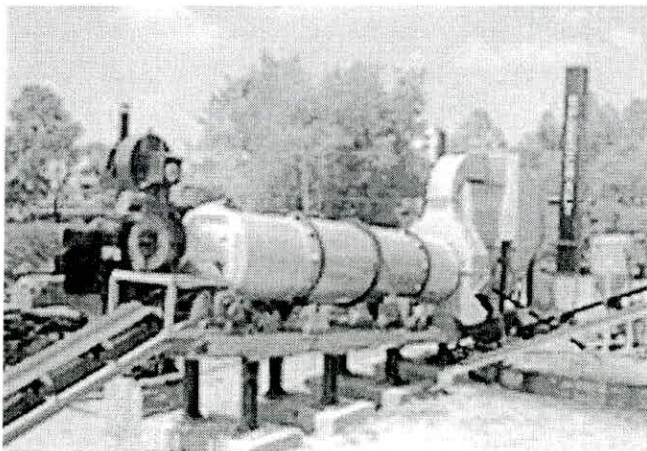


In comparison with 100-120TPH rock crushing plant, 150TPH-180TPH rock crushing line is more competent when processing medium or over hard ores, especially while it is used for producing big aggregate. All these machines will be applied in this production line and will form a circle flow production line, which improve the efficiency and make the central control easier.

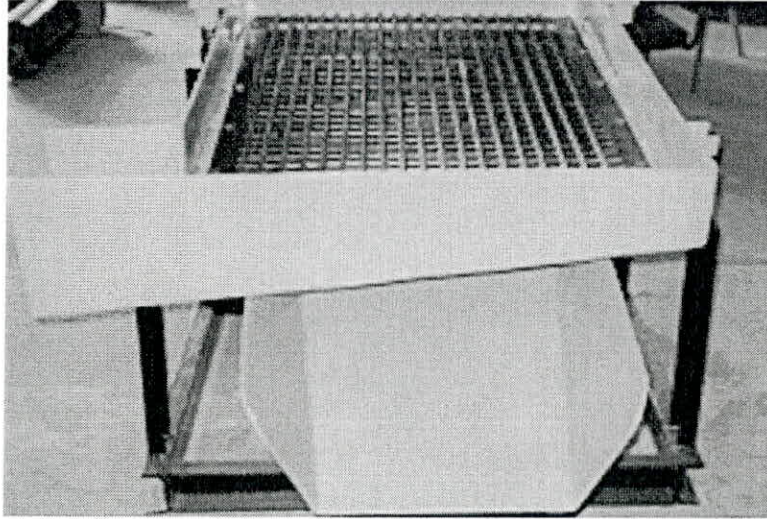
The primary jaw crusher PE750X1060 will be equipped with stronger, enhanced jaw plates and larger feed opening, which increase the reduction ratio. In addition, thicker steel plate will be applied to main frame and flywheels.

B. Components of Asphalt Plant

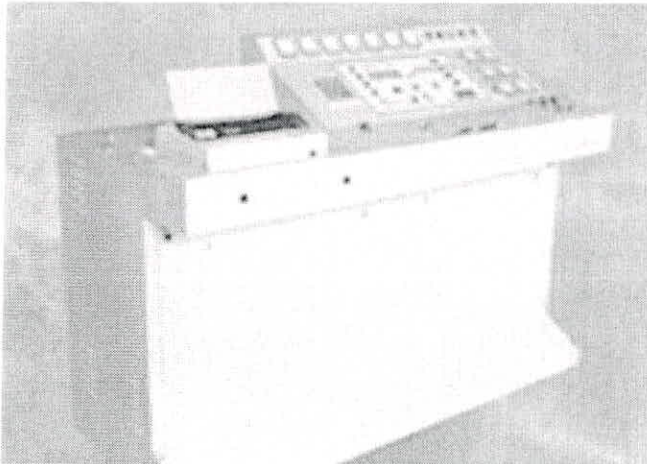
- Four bin feeder
- Dryer burner



- Vibratory screen



- Control Panel



- Asphalt (bitumen) tank
- Bitumen burner
- Filler unit
- Fuel tank
- Flight design inside dryer drum
- Mobile dryer drum
- Mobile four bin feeder
- Mobile dryer with multicyclone and exhauster

- Hot mix storage silo
- Bag house filter

C. Components of Blasting system

- Two units down the hole drilling (DTH)
- Two units of air compressor
- Three units of jack hammer' s drill
- Two units of tacked excavator

D. Components of Material Haulage

- Four units of tractor and tipping trailer
- Three units of 6x4 tipper
- Two units of wheeled loaders

E. Others

- Rubber Coated Diamond wire – Saw Chain for Granite Mining – 300 Mtrs.
- Air Bag with Control Penal Pipe – 1 Unit
- Water Bag – 50 Units
- Water Pressure Pump – 3 Units
- Splitting Machine for Granite Tiling – 1 Unit
- Edge Cutting Machine – 1 Unit
- Slim Drill – 2 Units
- Winch Crane – Heavy Duty – 1 Unit
- Electric Motor – For Secondary Crusher – 2 Units
- Generators – 20KVA – 2 Units
- Generators- 40KVA – 2 Units
- Generators – 160KVA – 2 Units
- Generators- 260kva – 2 Units

Motor Vehicles US\$ 200,000

The company will need several types of vehicles and equipment such as Prime Movers, Tractors, Trailers, Erath Moving Equipment and Spare Parts in order to operate efficiently. There will be vehicles that would be required for the transportation of workers and products. Some of the vehicles will be for transporting workers to and from place of work and others will be for transportation and distribution of finished products to sale outlets like distribution points/agents, etc.

Below is the list of vehicles and equipment needed:

- 20 Tons – Dumper Trucks – 5 Units
- 40 Tons – Dumper Trucks – 5 Units
- Tractors – 4 Units
- Graders – Caterpillar – 2 Units
- Crane Trucks – 2 Units
- Drilling Rig Truck – 2 Units
- Fork Lifts – 5 Units
- Hand Pallet Trucks – 10 Units
- Mobile Air Compressors – 10 Units
- Semi-Trailers – 40 feet -10 Units
- Low Loaders – 2 Units
- Motor Bikes – 10 Units
- Bush Bikes – 10 Units
- Tipper Trucks 10 Tons- 3 Units
- Tipper Trucks 20 Tons – 3 Units.
- Two Double-Cabin Pickups for Sales Operations in Mwanza
- One Staff bus of 25 pax for workers

Office Furniture and Equipment

Several items will be purchased to facilitate the operations of the project. Items under consideration here are two full sets of computers with printers, fax machine, scanner, internet connections, telephone, cash safes and furniture of various types for both office and factory.

Pre-operational expenses US\$ 25,000

This cost expense includes all the expenses incurred by the project promoters in process of establishing the project, i.e. travel expenses, hotel and lodging expenses, sourcing the machine supplier, product markets, plus other expenses incurred in the course of establishing the company itself i.e. registration, consultations, TIC Certificate of Incentives, etc.

Initial working capital US\$ 50,000

This is the amount, which the company must have initially in order to start its operations. Raw materials that will be maintained at one month's stock and debtors at one month's sales volume constitute the biggest portion of current assets. Trade credit will be 30 days.

7.2 Profitability

On the basis of the projections and the assumptions contained in this report the Company will be financially and commercially profitable. It will be able to generate the following business over the projected five-year period.

7.3 Projected profit and loss over the five-year period

Particulars	Year 1	Year 2	Year 3	Year 4	Year 5
Sales	1,628,640	1,661,213	1,711,049	1,779,491	1,868,466
Gross Profit	222,768	227,223	234,040	243,402	255,572
Profit Before Tax	6,458	24,480	52,882	83,343	116,075
Net Income	4,521	17,136	37,017	58,340	81,253

7.4 Social Viability:

Sunkar Aggregates Limited will participate in improving the infrastructure in Tanzania and play a role in alleviating poverty in the country by providing timely reliable and cost effective products in the construction of roads. The company will also pay taxes to the government as per tax laws and regulations.

8.0 PROJECT OPERATING COSTS

The following are considered to be the project's vital operating costs:

8.1 Raw materials

Several raw materials will be required in various technical combinations:

The major raw materials are: stones and granites. All these raw materials are available in a large quantity in the Project's area.

8.2 Salaries and Wages

This is another major cost item in this kind of undertakings. A total of 39 people will be employed by the project on a permanent basis:

- 4 people in the administration
- 31 people will be in production units
- 4 people in the marketing department

An estimated number of 40 jobs will be created for casual laborers on a daily payment basis.

9.0 THE PRODUCTS MARKET

The project will produce mainly aggregates of various sizes. The products may also be produced in accordance with the customer's requirement for both local and international markets.

At present, there is only one modern factory existing in the city of Mwanza for similar products, that is, Nyanza Road Works Co. Limited. **Sunkar Aggregates Limited** envisages into taking advantage of the booming construction industry in Mwanza by producing and supplying various types of aggregates from stones and granites.

9.1 Marketing Products

Products that will be manufactured by **Sunkar Aggregates Limited** will be similar to those manufactured by Nyanza Road Works Co. Limited; there will be no much product differentiation with the exceptions of few products. There are four important aspects that count for a firm to be successful in this line of business.

- i. Quality product
- ii. Offering competitive prices
- iii. Customer tailor made product
- iv. Customer relations

9.1.1. Product prices

The company's product prices will be charged to cover the production costs, plus profit margin. On the other hand the firm will set its prices relatively lower or equal to that charged by Nyanza Road Works Co. Limited and other local manufacturers as a strategy to penetrate the market and an incentive to customers.

9.1.2 Product range

The company will have an advantage of manufacturing various sizes of aggregates. Product range is the most significant tool in attracting a wide customer base. It affects the purchasing process. Customers do also favor manufacturer with a wider range of products as:

- It saves search time
- Reduces transport costs
- Attracts discount

9.1.3 Customer relations

Sunkar Aggregates Limited realizes that much of the business is generated from customers whom he has and maintains cordial relationship with. The enterprise will try the best to make sure that it maintains good business relations with customers in order to grow.

9.1.4 Quality Products

The company is introducing high quality products that have never been in the market of Lake Zone before. It is anticipated that the new product will revolutionize the market and construction industry.

9.2 Market Segment

For **Sunkar Aggregates Limited**, the market of the product will be segmented as follows:

Market Segment

1	Jessie & Co. Limited (the sister company)
2	Contractors
4	Public and Private Companies

9.3 Competition Analysis

As a result of trade liberalization enabling people to access commodities both from internal and external sources, the company will definitely continue to face competition from other dealers in foresaid products. However, the survey made by the firm reveals that:

- Some of the similar pre-cast products and flash doors supplied by local manufacturers are of a poor quality and hence discourage customers.
- Prices charged by other dealers on similar products are relatively high compared to quality.

9.4 Marketing Strategies

Despite the existing competitive environment **Sunkar Aggregates Limited** will easily continue to penetrate the market by adopting various marketing strategies, such as:

- Providing customers with what is needed in terms of quality, quantity and affordability
- Setting competitive prices against its competitor(s). Naturally, people would like to buy high quality, but low cost products. The profit margins will be kept reasonably low to capture a bigger market share.

- Personal selling through, distribution of brochures, neon signs, stickers and advertisement through media i.e. Radio, Television and newspapers and maintenance and a website. These will create awareness to the products of the firm.
- Establishing and maintaining links with regional dealers in construction materials to widen its market segment.

10.0 PRODUCTION AND CAPACITY ESTIMATES

S/NO:	PRODUCT	PRODUCTION
1.	Size +19 mm	94 cubic meters per hour
2.	Size 14-19 mm	94 cubic meters per hour
3.	Size 10-14 mm	94 cubic meters per hour
4.	Size 6-10 mm	94 cubic meters per hour
5.	Dust	
	TOTAL REVENUE	

11.0 EMPLOYMENT GENERATION

Sunkar Aggregates Limited will employ about 39 people on a permanent basis and provide relevant on-job training to enhance their skills, effectiveness and efficiency. Furthermore, an average of 40 casual labourers is projected to be employed on a daily basis. The generated employment will have a multiplier effect on poverty alleviation in the local communities.

Apart from employment within the factory, there will be innumerable other service providers as well as distributors, sales agents etc who in one way

or another will be gainfully employed indirectly due to the on-going production in the factory.

12.0 FINANCIAL ANALYSIS

12.1 Depreciation Allowance

Depreciation has been allowed based on Tanzanian tax policies. The rates are as follows:

Land & Buildings	5%
Plant, Machinery & Equipment	12.5%
Motor Vehicles	20%
Furniture, Fixture & Fittings	12.5%
Pre-operational Expenses	20%

12.2 Operating Costs

The company incurs both direct (variable) costs as well as fixed costs.

12.2.1 Variable/Direct Costs

Variable costs with the factory include raw material, electricity and consumables. According to the determined production process and the rated capacities of the machinery; variable costs have been calculated 85% and 90% of sales for the various products.

12.2.2 Fixed Costs

In the first year, the monthly overheads will average at US\$ 42,000 the figure will rise annually due to expansion as shown below. The business operates on credit (that does not exceed 21 days) and cash basis, this eases the demand for working capital. The total cost per annum is as given in the table below.

Year	1	2	3	4	5
Salaries	20,400	20,808	21,224	21,649	22,082
Stationery	360	367	375	382	390
Transport & Traveling	2,400	2,448	2,497	2,547	2,598
Staff Welfare	5,100	5,202	5,306	5,412	5,520
Repair & Maintenance	14,315	14,602	14,894	15,192	15,495
Total Costs	42,575	43,427	44,295	45,181	46,085

12.3 Net Income

The financial projections show that the project will make a profit of US\$. 4,521 in the first year, it will increase to US\$. 13,600 in the second year and further to US\$ 37,000 in the third year. In the fourth and fifth year, profit after tax will be US\$. 58,340 and 81,253 respectively.

Item	Year 1	Year 2	Year 3	Year 4	Year 5
Sales	1,628,640	1,661,213	1,711,049	1,779,491	1,868,466
Gross Profit	222,768	227,223	234,040	243,402	255,572
Profit before tax	6,459	24,480	52,882	83,343	116,075
Net Income	4,521	17,136	37,017	58,340	81,253

12.4 Projected Cash Flows

Analysis of the first year of operations, shows that the business will generate healthy cash flows except for few first months of year one. Annual projection details are depicted in Appendix V

12.5 Projected Balance Sheets

After the investment and market development efforts, the balance sheet will improve substantially. Company assets, net of liabilities are to grow from US\$. 675,000 in the first year to US\$. 789,000 in year five.

Item	Year 1	Year 2	Year 3	Year 4	Year 5
Total Net Assets	657,911	672,101	697,702	736,156	789,052
Represented by:					
Term, Loan	480,600				
Equity	172,790	650,445	639,029	619,142	590,785
Retained Profits	4,521	21,656	58,674	117,014	198,267
Total Financing	657,911	672,101	697,702	736,156	789,052

13.0 ENVIRONMENTAL IMPACT ASSESSMENT

The production process will be such that no waste or affluent will escape from the factory premises to contaminate any neighbouring property or water system. Water system will be sought from the main pipeline supplying the neighbourhood industrial area.

14.0 SWOT ANALYSIS

14.1 Strengths

The strengths of **Sunkar Aggregates Limited** will be:

- Sound and credible management
- Financial advantages.
- Long experience in the industry.
- Well skilled, committed and efficient labour force.
- The recent upgrading of Mwanza to city status and the presence of the largest lake in Africa around the city which provides opportunities for construction activities.
- A quality product of the proposed project

14.2 Weaknesses

Of all the worst shortcomings that might hold the company back from progress, the following ranks highest:

- Limited marketing skills.

14.3 Opportunities:

The company is focused to take optimum possible advantage on the following:

- Exploit new market segments.
- Widen product range
- Extend cost or differentiation advantage
- Apply R & D skills in new areas
- Investment incentives:
 - Lucrative investment incentive package
 - Provision of land and on and off site infrastructure.
 - Duty exemption on capital goods
 - 50% capital investment allowance with indefinite loss carry over period against future profits
- A stable economic and political environment
- Heavy investments in infrastructural development or construction industry in the Lake Zone.

14.4 Threats

These are many and profound and the most vicious to the company's well being include;

- Stiff competition from the companies already in the industry.
- Existence of corruption among public servants who are supposed to support the private sector.
- The taxation regime is rather intricate; there is still duplicity of taxes although the government is working to eliminate the anomaly, step by step.

15.0 CONCLUSION

In all aspects, the project is feasible, sustainable and beneficial not only to the promoters but also to the ultimate consumers and the public as a whole.

16.0 RECOMMENDATIONS

It may be mentioned here that total investment of US\$ 3.491 million will play a good part in boosting the local economy. Considering all relevant factors it is being recommended that the grant of 0% import duty and VAT deferment on capital goods and deemed capital goods is granted to this project not only to make the project viable but also to catalyze other development benefits that may accrue to the country on acceptance of this project.

CAPITAL INVESTMENT

Annex I

Pre Operational Expenses

			US\$.
Professional Fees			10,000
Registration and Certificates Fees			2,000
Machinery Installation & Commissioning			13,000
Total			25,000

Capital investment Summary

Item	Total Costs
Land & Buildings	150,000
Machinery & Equipment	550,000
Motor Vehicles	200,000
Pre-Operational Expenses	25,000
Fixed Investment	925,000
Working Capital	50,000
TOTAL INVESTMENT	975,000

Annex II

MONTHLY WAGE BILL (USD)

	Staff	Monthly Rate	Monthly Bill	Yearly Total
Shift Supervisor	1	150	150	1,800
Machine Operators	10	80	800	9,600
Unskilled Laborer	15	50	750	9,000
Stores Personnel	1	80	80	960
Accounts Personnel	1	80	80	960
Secretary	1	70	70	840
Drivers	6	50	300	3,600
Guards	4	50	200	2,400
Sub-Total	39		1,700	20,400
Add 25% Staff welfare			425	5,100
Grand Total	39	2,125	2,125	25,000

Depreciation Schedule (USD) - Parameters Annex III

Item	USD		Foreign Costs	Local Costs	Total Costs
Land & Buildings	80,000	25	4%	SML	3,200
Plant & Machinery	368,816	8	12.5%	SML	46,102
Motor Vehicles	203,796	4	25.0%	SML	50,949
Pre-Operational costs	6,969	5	20%	SML	1,394
TOTAL	659,581				101,645

Monthly Schedule

Month	1	2	3	4	5	6	7	8	9
Opening Balance	659,581	651,111	642,640	634,170	625,699	617,229	608,759	600,288	591,818
Allowance	8,470	8,470	8,470	8,470	8,470	8,470	8,470	8,470	8,470
Closing	651,111	542,640	634,170	625,699	617,229	608,759	600,288	591,818	583,348

Month	Year 1	Year 2	Year 3	Year 4	Year 5
Opening Balance	659,581	651,111	642,640	634,170	625,699
Allowance	8,470	8,470	8,470	8,470	8,470
Closing	651,111	542,640	634,170	625,699	617,229

Overhead Costs in USD Annex IV

Month	1	2	3	4	5	6	7	8	9	10
Salaries	1700	1700	1700	1700	1700	1700	1700	1700	1700	1700
Stationery	30	30	30	30	30	30	30	30	30	30
Transport & Traveling	200	200	200	200	200	200	200	200	200	200
Staff Welfare	425	425	425	425	425	425	425	425	425	425
Repair & Maintenance	1193	1193	1193	1193	1193	1193	1193	1193	1193	1193
Total Costs	3548	3548	3548	3548	3548	3548	3548	3548	3548	3548

Overhead Costs in USD Annex V

Particulars	1	2	3	4	5	6	7	8	9	10
CURRENT ASSETS										
Stocks										
Raw Materials – 30% months usage	35157	35157	35157	35157	35157	35157	35157	35157	35157	35157
Total Stocks	35147	35147	35147	35147	35147	35147	35147	35147	35147	35147
Debtors 10% of sales	27144	27144	27144	27144	27144	27144	27144	27144	27144	27144
Total Current Assets	62291	62291	62291	62291	62291	62291	62291	62291	62291	62291
Creditors 40% raw material supplies	46862	46862	46862	46862	46862	46862	46862	46862	46862	46862
Total Working Capital	15428	15428	15428	15428	15428	15428	15428	15428	15428	15428
Net Working Capital	15428									

Annex VI

Cash flows on Annual Basis (000'US\$)

Particulars	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5
Opening Balance						
Inflows						
Short Term Loan	480,600					
Equity	194,409					
Depreciation		101,645	101,645	93,174	84,704	76,234
After Tax Profits		4,521	17,136	37,017	58,340	81,253
Total Inflows	675,009	106,165	187,781	130,192	143,044	157,486
Outflows :						
Capital Expenditure	659,581					
Loan Repayment	20,698	96,120	96,120	96,120	96,120	96,120
Working Capital Increase						
Total Outflows	675,009	96,120	96,120	96,120	96,120	96,120
Net Cash Flow		10,045	22,661	34,072	46,924	61,366
CUMULATIVE CASH		10,045	32,706	66,778	113,702	175,068

Discounted Cash flow Statement Annex VII

Particulars	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5
Inflows						
Operating Profit	-	180,193	183,797	189,310	196,883	206,727
Add : Depreciation		101,645	101,645	93,174	84,704	76,234
Interest		72,090	57,672	43,254	28,836	14,418
Salvage Value						202,179
Recovery of Working Capital						
Total Inflows		353,928	343,113	325,739	310,423	499,558
Outflows :						
Investment	659,581					
Working Capital Increase	20,698					
Total Outflows	680,279					
Net Cash Flow	(680,279)	353,928	343,113	325,739	310,423	499,558
						43%

Profit and Loss Statement for the first year (USD)

Annex VIII

Particulars	Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10
	135720	135720	135720	135720	135720	135720	135720	135720	135720	135720
Less : Direct Costs	117156	117156	117156	117156	117156	117156	117156	117156	117156	117156
Gross Profit	18564	18564	18564	18564	18564	18564	18564	18564	18564	18564
Less Overheads	3548	3548	3548	3548	3548	3548	3548	3548	3548	3548
Operating Profit	15016	15016	15016	15016	15016	15016	15016	15016	15016	15016
Less : Capital Charges										
Interest on Loan	6008	6008	6008	6008	6008	6008	6008	6008	6008	6008
Depreciation	8470	8470	8470	8470	8470	8470	8470	8470	8470	8470
Total Capital Charges	14478	14478	14478	14478	14478	14478	14478	14478	14478	14478
Profit before tax	538	538	538	538	538	538	538	538	538	538
Less Tax (30%)	161	161	161	161	161	161	161	161	161	161
Net Profit after Tax	377	377	377	377	377	377	377	377	377	377
Accumulated Profits	377	753	1130	1507	1884	2260	2637	3014	3390	3767

INVESTMENT COSTS

	Total construction	Total production	Total investment
Total fixed investment costs	900,000.00	0	900,000.00
Total pre-production expenditures	49,000.00	0	49,000.00
<i>Pre-production expenditures (net of interest)</i>	25,000.00	0	25,000.00
<i>Interest</i>	24,000.00	0	24,000.00
Increase in net working capital	0	88,926.16	88,926.16
TOTAL INVESTMENT COSTS	949,000.00	88,926.16	1,037,926.16

SOURCES OF FINANCE

	Total construction	Total production	Total inflow
Total equity capital	649,000.00	0	649,000.00
Total long-term loans	300,000.00	0	300,000.00
Accounts payable	0	124,815.39	124,815.39
TOTAL SOURCES OF FINANCE	949,000.00	124,815.39	1,073,815.39

INCOME AND COSTS, OPERATIONS

	First year 10	Reference year 10	Last year 14
SALES REVENUE	1,628,640.00	1,628,640.00	1,868,466.00
Factory costs	1,257,536.00	1,257,536.00	1,403,630.50
Administrative overhead costs	27,000.00	27,000.00	27,000.00
OPERATING COSTS	1,284,536.00	1,284,536.00	1,430,630.50
Depreciation	83,187.50	83,187.50	83,187.50
Financial costs	24,000.00	24,000.00	0
TOTAL PRODUCTION COSTS	1,391,723.50	1,391,723.50	1,513,818.00
Marketing costs	12,000.00	12,000.00	12,000.00
COSTS OF PRODUCTS	1,403,723.50	1,403,723.50	1,525,818.00
GROSS PROFIT FROM OPERATIONS	224,916.50	224,916.50	342,648.00
GROSS PROFIT	224,916.50	224,916.50	342,648.00
Investment allowances	375,000.00	375,000.00	0
TAXABLE PROFIT	0	0	342,648.00
Income (corporate) tax	0	0	102,794.40
NET PROFIT	224,916.50	224,916.50	239,853.60

RATIOS

Net Present Value of Total Capital Invested	at 8.00 %	622,357.06
Internal rate of return on investment (IRR)	26.07%	
Modified IRR on investment	26.07%	
Net Present Value of Total Equity Capital Invested	at 2.00 %	904,263.83
Internal rate of return on equity (IRRE)	29.74%	
Modified IRRE on equity	29.74%	

M/S SUNKAR AGGREGATES LIMITED P.O. BOX 1810 MWANZA
 PRODUCTION COSTS (USD)

APPENDIX 2

	2010	2011	2012	2013	2014
Raw materials	814,320.00	830,606.50	855,524.50	889,745.50	934,233.00
Factory supplies	40,716.00	41,530.00	42,776.00	44,487.50	46,711.50
Utilities	1,200.00	1,320.00	1,452.00	1,597.00	1,756.00
Energy	4,800.00	5,280.00	5,808.00	6,388.00	7,028.00
Spare parts consumed	27,500.00	30,250.00	33,275.00	36,602.00	40,262.00
Repair, maintenance, material	10,000.00	11,000.00	12,100.00	13,310.00	14,640.00
Labour	244,800.00	244,800.00	244,800.00	244,800.00	244,800.00
<i>Skilled labour</i>	146,880.00	146,880.00	146,880.00	146,880.00	146,880.00
<i>Unskilled labour</i>	97,920.00	97,920.00	97,920.00	97,920.00	97,920.00
Labour overhead costs (taxes etc.)	61,200.00	61,200.00	61,200.00	61,200.00	61,200.00
Factory overhead costs	53,000.00	53,000.00	53,000.00	53,000.00	53,000.00
<i>Materials and services</i>	24,000.00	24,000.00	24,000.00	24,000.00	24,000.00
<i>Rents, leasing costs</i>	18,000.00	18,000.00	18,000.00	18,000.00	18,000.00
<i>Insurance</i>	11,000.00	11,000.00	11,000.00	11,000.00	11,000.00
FACTORY COSTS	1,257,536.00	1,278,986.50	1,309,935.50	1,351,130.00	1,403,630.50
Administrative costs	27,000.00	27,000.00	27,000.00	27,000.00	27,000.00
<i>Materials and services</i>	21,000.00	21,000.00	21,000.00	21,000.00	21,000.00
<i>Insurance</i>	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00
OPERATING COSTS	1,284,536.00	1,305,986.50	1,336,935.50	1,378,130.00	1,430,630.50
Depreciation	83,187.50	83,187.50	83,187.50	83,187.50	83,187.50
Financial costs	24,000.00	18,673.90	12,921.71	6,709.35	0
<i>Interest</i>	24,000.00	18,673.90	12,921.71	6,709.35	0
<i>Leasing costs</i>	0	0	0	0	0
TOTAL PRODUCTION COSTS	1,391,723.50	1,407,847.90	1,433,044.71	1,468,026.85	1,513,818.00
Direct marketing costs	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00
<i>Marketing and Advertizing</i>	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00
COSTS OF PRODUCTS	1,403,723.50	1,419,847.90	1,445,044.71	1,480,026.85	1,525,818.00

DISCOUNTED CASH FLOW

	2009	2010	2011	2012	2013	2014
TOTAL CASH INFLOW	0	1,628,640.00	1,661,213.00	1,711,049.00	1,779,491.00	1,868,466.00
Inflow operation	0	1,628,640.00	1,661,213.00	1,711,049.00	1,779,491.00	1,868,466.00
<i>Sales revenue</i>	0	1,628,640.00	1,661,213.00	1,711,049.00	1,779,491.00	1,868,466.00
Other income	0	0	0	0	0	0
TOTAL CASH OUTFLOW	925,000.00	1,367,453.43	1,398,188.19	1,431,244.90	1,483,345.33	1,549,757.26
Increase in fixed assets	925,000.00	0	0	0	0	0
<i>Fixed investments</i>	900,000.00	0	0	0	0	0
<i>Pre-production expenditures (net of interest)</i>	25,000.00	0	0	0	0	0
Increase in net working capital	0	70,917.43	7,792.16	2,508.12	3,376.09	4,332.36
Operating costs	0	1,284,536.00	1,305,986.50	1,336,935.50	1,378,130.00	1,430,630.50
Marketing costs	0	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00
Income (corporate) tax	0	0	72,409.53	79,801.29	89,839.24	102,794.40
NET CASH FLOW	-925,000.00	261,186.57	263,024.81	279,804.10	296,145.67	318,708.74
CUMULATIVE NET CASH FLOW	-925,000.00	-663,813.43	-400,788.63	-120,984.53	175,161.14	493,869.88
Net present value	-925,000.00	241,839.41	225,501.38	222,117.51	217,675.91	216,907.81
Cumulative net present value	-925,000.00	-683,160.59	-457,659.21	-235,541.70	-17,865.79	199,042.02
NET PRESENT VALUE	at 8.00 %	622,357.06				
INTERNAL RATE OF RETURN	26.07%					
MODIFIED INTERNAL RATE OF RETURN	26.07%					
NORMAL PAYBACK	at 0.00 %	4 years	13			
DYNAMIC PAYBACK	at 8.00 %	5 years	14			
NPV RATIO	0.619405					

M/S SUNKAR AGGREGATES LIMITED P.O. BOX 1810 MWANZA
INCOME STATEMENT

APPENDIX 4

	2010	2011	2012	2013	2014
Sales revenue	1,628,640.00	1,661,213.00	1,711,049.00	1,779,491.00	1,868,466.00
Less variable costs	1,296,536.00	1,317,986.50	1,348,935.50	1,390,130.00	1,442,630.50
<i>Material</i>	933,536.00	953,986.50	983,835.50	1,023,820.00	1,074,990.50
<i>Personnel</i>	306,000.00	306,000.00	306,000.00	306,000.00	306,000.00
<i>Marketing (except personnel)</i>	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00
<i>Other variable costs</i>	45,000.00	46,000.00	47,100.00	48,310.00	49,640.00
VARIABLE MARGIN	332,104.00	343,226.50	362,113.50	389,361.00	425,835.50
in % of sales revenue	20.391492	20.661198	21.163245	21.88047	22.790648
Less fixed costs	83,187.50	83,187.50	83,187.50	83,187.50	83,187.50
<i>Depreciation</i>	83,187.50	83,187.50	83,187.50	83,187.50	83,187.50
OPERATIONAL MARGIN	248,916.50	260,039.00	278,926.00	306,173.50	342,648.00
in % of sales revenue	15.283703	15.653562	16.301462	17.205678	18.338466
Financial costs	24,000.00	18,673.90	12,921.71	6,709.35	0
GROSS PROFIT FROM OPERATIONS	224,916.50	241,365.10	266,004.29	299,464.15	342,648.00
in % of sales revenue	13.810081	14.529449	15.546269	16.828641	18.338466
GROSS PROFIT	224,916.50	241,365.10	266,004.29	299,464.15	342,648.00
Investment allowances	375,000.00	0	0	0	0
TAXABLE PROFIT	0	241,365.10	266,004.29	299,464.15	342,648.00
Income (corporate) tax	0	72,409.53	79,801.29	89,839.24	102,794.40
NET PROFIT	224,916.50	168,955.57	186,203.00	209,624.90	239,853.60
in % of sales revenue	13.810081	10.170614	10.882389	11.780049	12.836926
Dividends	0	0	0	73,368.72	83,948.76
RETAINED PROFIT	224,916.50	168,955.57	186,203.00	136,256.19	155,904.84
RATIOS					
Net profit to equity (%)	34.655855	26.033216	28.690755	32.299677	36.957411
Net profit to net worth (%)	25.736612	16.200987	15.149848	15.35341	15.76702
Net profit+interest to investment (%)	24.405554	18.257051	19.328411	20.930297	23.108927

BREAK-EVEN ANALYSIS

	2010	2011	2012	2013	2014
Sales revenue	1,628,640.00	1,661,213.00	1,711,049.00	1,779,491.00	1,868,466.00
Variable costs	1,296,536.00	1,317,986.50	1,348,935.50	1,390,130.00	1,442,630.50
Variable margin	332,104.00	343,226.50	362,113.50	389,361.00	425,835.50
Variable margin ratio (%)	20.391492	20.661198	21.163245	21.88047	22.790648
Including cost of finance					
Fixed costs	83,187.50	83,187.50	83,187.50	83,187.50	83,187.50
Financial costs	24,000.00	18,673.90	12,921.71	6,709.35	0
Break-even sales value	525,648.14	493,008.21	454,132.68	410,854.29	365,007.18
Break-even ratio (%)	32.275281	29.677604	26.541185	23.088304	19.535126
Fixed costs coverage ratio	3.098346	3.369544	3.767729	4.331197	5.118984
Excluding cost of finance					
Fixed costs	83,187.50	83,187.50	83,187.50	83,187.50	83,187.50
Break-even sales value	407,952.00	402,626.71	393,075.34	380,190.64	365,007.18
Break-even ratio (%)	25.048629	24.236911	22.97277	21.365134	19.535126
Fixed costs coverage ratio	3.992234	4.125938	4.35298	4.680523	5.118984

PROJECTED BALANCE SHEET

	2009	2010	2011	2012	2013	2014
TOTAL ASSETS	949,000.00	1,221,555.31	1,314,367.71	1,425,560.54	1,481,453.09	1,641,810.66
Total current assets	0	355,742.81	531,742.71	726,123.04	865,203.09	1,108,748.16
<i>Inventory on materials & supplies</i>	0	74,044.67	75,748.88	78,236.29	81,568.33	85,832.54
<i>Work in progress</i>	0	10,479.47	10,658.22	10,916.13	11,259.42	11,696.92
<i>Finished product</i>	0	24,977.09	25,394.18	25,995.97	26,796.97	27,817.82
<i>Accounts receivable</i>	0	75,631.27	76,882.55	78,687.90	81,090.92	84,153.45
<i>Cash surplus, finance available</i>	0	170,610.33	343,058.89	532,286.74	664,487.46	899,247.43
Total fixed assets, net of depreciation	949,000.00	865,812.50	782,625.00	699,437.50	616,250.00	533,062.50
<i>Fixed investments</i>	0	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00
<i>Construction in progress</i>	900,000.00	0	0	0	0	0
<i>Total pre-production expenditures</i>	49,000.00	49,000.00	49,000.00	49,000.00	49,000.00	49,000.00
<i>Less accumulated depreciation</i>	0	83,187.50	166,375.00	249,562.50	332,750.00	415,937.50
<i>Less depreciation allowance</i>	0	0	0	0	0	0
TOTAL LIABILITIES	949,000.00	1,221,555.31	1,314,367.71	1,425,560.54	1,481,453.09	1,641,810.66
Total current liabilities	0	114,215.06	109,974.23	112,618.58	116,121.84	120,574.56
<i>Accounts payable</i>	0	114,215.06	109,974.23	112,618.58	116,121.84	120,574.56
Total long-term debt	300,000.00	233,423.76	161,521.42	83,866.89	0	0
Total equity capital	649,000.00	649,000.00	649,000.00	649,000.00	649,000.00	649,000.00
Reserves, retained profit brought forward	0	0	224,916.50	393,872.07	580,075.07	716,331.26
Retained profit	0	224,916.50	168,955.57	186,203.00	136,256.19	155,904.84
Net worth	649,000.00	873,916.50	1,042,872.07	1,229,075.07	1,365,331.26	1,521,236.10
RATIOS						
Equity to total liabilities (%)	68.387777	53.12899	49.377354	45.525952	43.808339	39.529528
Net worth to total liabilities (%)	68.387777	71.541296	79.344011	86.216968	92.161626	92.656001
Long-term debt to net worth	0.46225	0.267101	0.154881	0.068236	0	0
Current assets to current liabilities	0	3.114675	4.835158	6.447631	7.450822	9.19554

CASH FLOW FOR FINANCIAL PLANNING

	2009	2010	2011	2012	2013	2014
TOTAL CASH INFLOW	949,000.00	1,742,855.06	1,661,213.00	1,713,693.35	1,782,994.26	1,872,918.72
Inflow funds	949,000.00	114,215.06	0	2,644.35	3,503.26	4,452.72
<i>Total equity capital</i>	649,000.00	0	0	0	0	0
<i>Total long-term loans</i>	300,000.00	0	0	0	0	0
<i>Total short-term finance</i>	0	114,215.06	0	2,644.35	3,503.26	4,452.72
Inflow operation	0	1,628,640.00	1,661,213.00	1,711,049.00	1,779,491.00	1,868,466.00
<i>Sales revenue</i>	0	1,628,640.00	1,661,213.00	1,711,049.00	1,779,491.00	1,868,466.00
TOTAL CASH OUTFLOW	949,000.00	1,572,244.73	1,488,764.44	1,524,465.50	1,650,793.55	1,638,158.74
Increase in fixed assets	925,000.00	0	0	0	0	0
<i>Fixed investments</i>	900,000.00	0	0	0	0	0
<i>Pre-production expenditures (net of interest)</i>	25,000.00	0	0	0	0	0
Increase in current assets	0	185,132.49	3,551.33	5,152.47	6,879.35	8,785.08
Operating costs	0	1,284,536.00	1,305,986.50	1,336,935.50	1,378,130.00	1,430,630.50
Marketing costs	0	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00
Income (corporate) tax	0	0	72,409.53	79,801.29	89,839.24	102,794.40
Financial costs	24,000.00	24,000.00	18,673.90	12,921.71	6,709.35	0
Loan repayment	0	66,576.24	76,143.17	77,654.53	83,866.89	0
Dividends	0	0	0	0	73,368.72	83,948.76
SURPLUS (DEFICIT)	0	170,610.33	172,448.56	189,227.85	132,200.71	234,759.98
CUMULATIVE CASH BALANCE	0	170,610.33	343,058.89	532,286.74	664,487.46	899,247.43

M/S SUNKAR AGGREGATES LIMITED P.O. BOX 1810 MWANZA

Loan Repayment Schedule (in USD)

Amount 550,000

Period 7 years

Rate 5% p.a

Particulars	2010	2011	2012	2013	2014	2015	2016	2017
Opening	550,000	550,000	471,429	392,857	314,286	235,714	157,143	78,571
Interest	27,500	27,500	23,571	19,643	15,714	11,786	7,857	3,929
Loan repayment	0	78,571	78,571	78,571	78,571	78,571	78,571	78,571
Total payment	27,500	106,071	102,143	98,214	94,286	90,357	86,429	82,500
Loan balance	550,000	471,429	392,857	314,286	235,714	157,143	78,571	0