

**EXTRACTS FROM MINUTES OF THE BOARD MEETING
PASSED ON 18/04/2023**

Present:

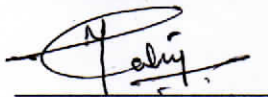
1)Jestin George Thittalayil	Chairman
2)Parthasaradhi Raju Pandet	Secretay
3)Sulochana Rani Peddoju	Member
4)Ravali Bondalakunta	Member
5)Mathew George Chembagaparambil	Member

**The Board Meeting unanimously passed the following
resolutions:**

- The cargo Transportation project will be located at Changombe – Maduka mawili , Changa street , Temeke dar-es-salaam.
- Will be partly financed by shareholders contribution and by a Term loan.
- The project will be submitted to Tanzania Investment centre to obtain Certificate of incentives so that it can enjoy the benefits under it .
- The project investment cost will be **US \$ 3,820,000-**

Signed by:

Jestin George Thittalayil
Chairman



Parthasaradhi Raju Pandet
Secretary

