

LOAN AGREEMENT

BETWEEN

EDGAR MANAGEMENT S.A., a company registered in the British Virgin Islands with company number 1045006 and with registered office at Craigmuir Chambers, Road Town, Tortola VG1110, British Virgin Islands (hereinafter referred to as "the Lender")

and

TALES OF AFRICA LIMITED, a company registered in Tanzania with company number 155476184 and with registered office at Region Arusha, District Arusha CBD, Ward Them, Postal code 23109, Street Them Hill, Road Njiro, Plot number 9, Block number -, House number - (hereinafter referred to as "the Borrower")

(collectively referred to herein as "the Parties")

RECITALS

- (A) The Lender is desirous of making a Credit Facility available to the Borrower subject to the terms and conditions of this Loan Agreement ("the Credit Facility")
- (B) The Borrower is desirous of accepting the Credit Facility on the proposed terms
- (C) The Parties now wish to enter into this Loan Agreement on the terms and conditions contained herein

THE PARTIES HEREBY AGREE AS FOLLOWS:

1. The Lender hereby provides a Credit Facility to the Borrower, which shall expire on 30 June 2025 or such earlier date as the Lender shall decide, and the Borrower hereby accepts the Credit Facility, in the maximum amount of USD 1'000'000.00 (one million US dollars).
2. The amounts drawn down under the Credit Facility will be set out in the attached Schedule to this Loan Agreement ("the Schedule") (to be updated from time to time), and any drawdown will be subject to the terms and conditions of this Loan Agreement.

Handwritten signatures and initials:
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3. This Credit Facility may be extended in such time or amount as the Parties may at any time in writing agree.
4. Unless otherwise agreed in writing, drawdown under this Loan Agreement may be made at the option of the Borrower in amounts of up to USD 200'000.00 (two hundred thousand US dollars) per request as and when the Borrower shall deem appropriate, subject to the Lender's right to refuse to allow drawdown.
5. All requests for drawdown will be made to the Lender in writing and signed on behalf of the Borrower. Upon receipt of such written request, the Lender will communicate to the Borrower within 14 days its decision whether or not it will grant the requested funding.
6. The amounts drawn under the Credit Facility (together with all interest accrued thereon, collectively referred to as "the Principal Amount") shall be recorded in the Schedule.
7. The Lender may, at its absolute discretion, request repayment of the Principal Amount in whole or in part at any time. The Borrower will repay the requested amount within 30 days of such a request for repayment being made by the Lender.
8. The Borrower may at any time without penalty repay all or part of the Principal Amount. Any repayments made by the Borrower on account of the Principal Amount shall be first applied in satisfaction of any amount of interest outstanding.
9. The Principal Amount shall bear interest of 5 per cent per annum on drawn tranches from date of payment to date of repayment, calculated on the basis of the actual days outstanding.
10. Interest shall be due and payable on 31 December of each year or, if earlier, on the date of full repayment of the Principal Amount or the expiry of the Credit Facility. Interest due but unpaid shall be added to the Principal Amount and bear interest accordingly.
11. The Lender will supply the Borrower on request with the details of the bank account to which the Borrower can validly make payments in relation to the Credit Facility.
12. The Credit Facility shall be unsecured provided that within 30 days of a request in writing from the Lender, the Borrower shall produce a Guarantee from such of its shareholders and in such terms as the Lender demands in respect of all its obligations under the Credit Facility for the benefit of

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the Lender.

13. In the event that repayment of any part of the Principal Amount has been demanded in accordance with paragraph 7. of this Loan Agreement or on the expiry of this Credit Facility, and repayment has not been made within the time period set out in paragraph 7. of this Loan Agreement, penalty interest at a rate of 3 per cent per annum in addition to the interest already due under this Loan Agreement may be applied to the amount in question at the discretion of the Lender.
14. The Lender may at its absolute discretion assign all or any parts of its rights, benefits and obligations under this Loan Agreement to a third party.
15. The Borrower may not assign or transfer all or any part of its rights, benefits and obligations under this Loan Agreement without the prior written consent of the Lender.
16. The Lender and the Borrower hereby represent and warrant that they have the full right to enter into this Loan Agreement, that they are not subject to any restrictions resulting from prior agreements, commitments or otherwise and that in as far as required they have obtained all governmental, regulatory and/or corporate approvals or authorisations as may be required to give effect to this Loan Agreement and that under their respective laws and memoranda and articles of association they are fully authorised to enter into this Loan Agreement.
17. This Loan Agreement may be executed in counterparts, each of which when executed and delivered shall constitute an original of this Loan Agreement, but all the counterparts shall together constitute the same agreement.
18. This Loan Agreement is governed by and construed in accordance with the laws of the British Virgin Islands and any dispute arising therefrom shall be brought exclusively before the competent Courts of the British Virgin Islands.

IN WITNESS WHEREOF, the Parties hereto have caused this Loan Agreement to be duly executed

this 10 day of November 2022

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Signed K Barkawi

Print name Keira Barkawi

Signed AS

Print name Andreas Schoch

By ICATON SERVICES LTD. as Director
for and on behalf of
EDGAR MANAGEMENT S.A.

Signed [Signature]

Print name NGEN VONORA

Signed [Signature]

Print name Ingrid Vras

For and on behalf of
TALES OF AFRICA LIMITED

Before me
Upendo Joel
[Signature]



SCHEDULE

Status of the Credit Facility as drawn down and overview of withdrawals, principal, and interest

Tranche no.	Payment date	Currency	Amount	Interest p.a.
1		USD		5%
2		USD		5%
3		USD		5%
4		USD		5%
5		USD		5%
6		USD		5%
7		USD		5%
8		USD		5%
9		USD		5%
10		USD		5%
11		USD		5%