

**EXTRACT FROM MEETING OF THE BOARD OF DIRECTORS OF H & J FIBRE INVESTMENT (TANZANIA) CO. LIMITED HELD ON 26<sup>TH</sup> DAY OF MAY 2025.**

At a duly convened and constituted meeting of the board of Directors of H & J FIBRE INVESTMENT (TANZANIA) COMPANY LIMITED according to Companies Act 2012 and Tanzania Investment Act 2022 on 26<sup>th</sup> May, 2025, the following resolutions were passes:

1. To establish a 500,000/= USD Polypropylene Sack manufacturing project in Ilemela Mwanza Mwanza.
2. That Company's bank statement will be used as the evidence of finance for project financing.
3. That the company to register the project with Tanzania Investment Centre so as to enjoy investment incentives, benefits and protection as is statutorily provided under Tanzania Investment Act,2023

(By order of the board)



**Board Chairman**

CHUNFANG LI



**Company Secretary**

CALVIN SHEM PAYOWELA