



TANZANIA INVESTMENT CENTRE

REGISTRATION FORM FOR CERTIFICATE OF INCENTIVES

**(Tanzania Investment Act 1997, Section 17 and 18,
and the Investment Regulations: Regulation 42, Government Notice
No. 318A of 2002)**

Tanzania Investment Centre
9A & B Shaaban Robert Street
P. O. Box 938
DAR ES SALAAM
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Website: www.tic.co.tz

(Please fill the form in duplicate)

THE UNITED REPUBLIC OF TANZANIA

THE TANZANIA INVESTMENT ACT
(No. 26 of 1997)

APPLICATION FOR REGISTRATION
(Made under Regulation 42)

To: The Executive Director
Tanzania Investment Centre
P. O. Box 938
DAR ES SALAAM
Tanzania

1. I/We SRINIVASA RAO AVUTAPALLI
(Director/directors/agent of V FRMS LIMITED (name of business enterprise) apply for registration of CERTIFICATE OF INCENTIVE Under Section 17 of the Act and Part IV of the Investment Regulations, 2002.
2. The registered office of the company will be situated at USHIROMBO TOWN OF BUKOMBE DISTRICT IN GEITA REGION TANZANIA
Copies of the following documents are attached to this application:
 - (i) The Memorandum and Articles of Association/or partnership agreement
 - (ii) Certificate of Incorporation/Registration
 - (iii) A copy of the Project Profile or Feasibility Study showing the implementation period, programme of implementation and operative date
 - (iv) Evidence of financing and evidence of land ownership for the project
3. The Head Office of the Company will be situated at USHIROMBO TOWN OF BUKOMBE DISTRICT IN GEITA REGION TANZANIA
4. The Principal Officers of the Company are:
 - SRINIVASA RAO AVUTAPALLI EXECUTIVE DIRECTOR
 - EDWIN B. RUMAZI FINANCIAL DIRECTOR
 - SURESH AVUTAPALLI DIRECTOR
 - BONAVENTURE CHIEF ACCOUNTANT
5. Auditors of the Company are : LAGHE CONSULT
CERTIFIED PUBLIC ACCOUNTANTS & AUDITORS
P. O. Box. 33031, DAR ES SALAAM
6. The authorized share capital of the Company is Tshs./US\$ 100,000,000 (TANZANIAN SHILLINGS ONE HUNDRED MILLION ONLY)

7. The intended capital investment of the Company in terms of Section 2(2) of the Act is TSHS./US\$ 249,000,000,000 (TANZANIAN SHILLINGS TWO HUNDRED FORTY NINE BILLION)

8. The month and day of the financial year end is 31ST DECEMBER

Note: *failure to provide all the required information will result in the return of the application by the Centre.*

I/We enclose a cheque/cash made payable to the Tanzania Investment Centre for TSHS./US\$ 1,100 (TANZANIAN SHILLINGS ONE THOUSAND AND ONE HUNDRED ONLY) Being the Registration Fees.

In the event this application is unsuccessful we understand that this fee will not be refunded.

I, SRINIVASA RAO AVUTALLI of Post Office Number 131, BUKOMBE do solemnly and sincerely declare that I am a director/~~duly authorized agent~~ of V. FARMS LIMITED

AND that all the requirements of the Tanzania Investment Act, 1997 in respect of matters precedent to the registration of the business enterprise under the Act and incidental thereto have been complied with, AND I make this solemn declaration conscientiously believing the same to be true.

Declared at Bukombe }
The 30 day of May, 2025 } }

Applicant



Before me:

Masiligi
.....
Commissioner for Oaths



Attach only where applicable, otherwise indicate "N/A"

APPLICATION SUMMARY

Company Name: **V FARMS LIMITED**

COI Number: 174199353 **Status:**

COI Date: 29 APRIL, 2024 **PRIVATE**

Post Box: 131

Town: USHIROMBO

Sector: AGRICULTURAL **Sub-Sector:** CROP CULTIVATION

Investment Financing Plan in Million US\$/TSHS.

Foreign Equity	Local Equity	Foreign Loan	Local Loan
.....	<u>209,000,000,000</u>	<u>40,000,000,000</u>

Project Objectives:

- (a) Establish and manage a sustainable and scalable macadamia plantation covering at least 10,000 acres in Moshi, Kilimanjaro region.
- (b) Develop local capacity through contract farming with smallholder farmers.
- (c) Set up a modern nut processing facility at Moshi in Kilimanjaro to add value for local and export markets.
- (d) Promote environmental sustainability through integrated agroforestry practices.
- (e) Create employment and boost income for surrounding communities by creating at least 200 direct jobs and hundreds of indirect employment opportunities.
- (f) To collaborate with over 500 smallholder farmers in the Kilimanjaro region.
- (g) To position V FARMS as a key exporter of Tanzanian-grown macadamia products.

Strategic Objectives

- (a) **Increase Production:** To expand the area under macadamia cultivation in Kilimanjaro, improving yields through modern farming practices.
- (b) **Value Addition:** To develop processing facilities for macadamia nuts, turning raw products into value-added items such as roasted nuts, macadamia oil, and nut-based snacks.
- (c) **Market Access:** To tap into local, regional, and international markets, ensuring that Tanzanian macadamia products meet global standards and fetch competitive prices.
- (d) **Sustainable Growth:** To incorporate sustainable agricultural practices, including soil management, efficient water usage, and agrochemical-free farming, enhancing long-term productivity and environmental health.

Strategic Focus:

- (a) **Sustainability** – environmentally conscious farming and processing methods.
- (b) **Community Engagement** – inclusive out-grower schemes and capacity-building programs.
- (c) **Value Addition** – full in-country processing from raw nut to final packaged product.
- (d) **Market Penetration** – branding and quality certification to meet international standards.

2.2 LOCATION AND LAND AREA

Capacity: 10,000 ACREAS

Employment: Foreign: 5 Local: 1,500 **Total:** ...1,505...

Implementation Period: TEN YEARS

Project Location

Site/Plot/Block No.: HAI, KILIMANJARO REGION

Street: **District:** HAI **Region:** KILIMANJARO
(Attach sketch map showing project location)

Shareholders	Nationality	%
<u>Srinivasa Rao Avutapalli</u>	<u>Indian</u>	<u>68</u>
<u>Suresh Avutapalli</u>	<u>Indian</u>	<u>29</u>
<u>Edwin Bitenda Rumazi</u>	<u>Tanzanian</u>	<u>03</u>

Investment Breakdown	US\$/TSHS.
Land/Building	<u>74,700,000,000</u>
Plant	<u>62,250,000,000</u>
Vehicles	<u>31,125,000,000</u>
Furniture & Fittings	<u>31,125,000,000</u>
Pre-expenses	<u>37,350,000,000</u>
Others	<u>37,350,000,000</u>
Working Capital	<u>37,350,000,000</u>
TOTAL	<u>249,000,000,000</u>

Contact Details:

Name: Srinivasa Rao Avutapalli

Title: **Executive Director**

Telephone: 0742 405 558

Fax:

Email: yfarmslimited@gmail.com