

Ref. No. IMMMA-DLA/STL/TIC/01/21

11 November 2021

The Executive Director,
Tanzania Investment Centre (TIC),
9A & B Shaaban Robert Street,
P. O. Box 938,
11410,
Dar Es Salaam

Dear Sir/Madam,

RE: APPLICATION FOR AMENDMENT OF CERTIFICATE OF INCENTIVES NO. 010519- SILVERLANDS TANZANIA LIMITED

1. Reference is made to the above captioned matter in which we act for and on behalf of Silverlands Tanzania Limited (our "Client").
2. Further reference is made to the meeting with Zita Matonda at the TIC office on 27 October 2021 where the following issues were noted on Certificate of Incentives No. 010519:
 - 2.1. the description of the derivative title was not comprehensive and thus creating confusion as to which derivative title belongs to which project; and
 - 2.2. the project name was not indicated on the Certificate of Incentives.

Certificate of Incentives No. 010519

3. This is our formal application for the amendment of Certificate of Incentives No. 010519 as follows:
 - 3.1. the Project Name: Cropping and Livestock.
 - 3.2. Derivative Titles for this Project:

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PO Box 72484, Dar es Salaam,
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IMMMA Advocates is a Law Firm registered in Tanzania (Business Name No. 167392). Its principal place of business is at IMMMA House, Plot No. 357, United Nations Road, Upanga, PO Box 72484, Dar es Salaam, Tanzania.

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- 3.2.1. Title No. 51166- MBYLR for Farm No. 795 situated at Ifunda Village in Iringa District Council, measuring One Thousand Six Hundred Sixty (1660) Acres.
- 3.2.2. Title No. 51171- MBYLR for Farm No. 977 situated at Ifunda Village in Iringa District Council, measuring Seven Hundred Sixty Two Point Six Four (762.64) hectares and;
- 3.2.3. Title No. 52282- MBYLR. for Farm No. 142 situated at Ludodolelo Village in Makete District Council, measuring One Thousand Four Hundred and Ten (1410) hectares.
- 3.3. Certificate of Incentives No. 010519 is not designated with a project name. We therefore request for the project name of Certificate of Incentives No. 010519 to be reflected as “**Cropping and Livestock**”
- 3.4. Further, the address contained on Certificate of Incentives No. 010519 has changed. We request for the address in the Certificate of Incentives to be P.O. Box 908, Iringa. The words P.O. Box 7495, Dar es Salaam should be deleted and replaced with P.O. Box 908, Iringa.
- 3.5. Furthermore, the Certificate of Incentives No. 010519 refers to Farm Nos. 795, 142 and 977 without making reference to the derivative title number, location and measurement of the Farms. We thus request for the derivative title numbers, locations and measurements stipulated at paragraphs 3.2.1, 3.2.2 and 3.2.3 above for Farm Nos. 795, 142 and 977 to be inserted on the Certificate of Incentives No. 010519.
- 3.6. In addition, Certificate of Incentives No. 010519 contains the names of two shareholders i.e. SilverStreet Private Equity Strategies Soparfi and Silverlands Ireland Holdings (T) Ltd. Please note that our Client’s shareholding structure has changed since 2013, the current shareholders of our Client are (i). Silverlands Luxembourg (T1) S.a.r.l- 37,851,715 shares, (ii). SilverStreet Private Equity Strategies Soparfi 1 share; (iii). Elisha Chivero- 5,591 shares; (iv) Arnold Ekko Oosterhuis- 5,591 shares.

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(v). Theo Kluyts- 5,591 shares; (vi). Sean Bernard Cowper Johnson- 4,882 shares; (vii). Zita Matonda- 3841 shares as evidenced in the most recent company search result issued by the Business Registration and Licensing Agency (**BRELA**), attached to this Letter for ease of reference. We request that the changes to the shareholding structure as evidence by the BRELA search result be reflected on the Certificate of Incentives No. 010519.

3.7. Lastly, Certificate of Incentives No. 010519 refers to the district of Makete which is not reflected in the derivative titles for Farm Nos. 795, 142 and 977. We therefore request that the word “Makete” referred in Certificate of Incentives No. 010519 be deleted.

3.8. With this letter, we attach the following documents:

3.8.1.Original Certificate of Incentives No. 010519;

3.8.2.Certified copies of Titles No: (1). 51166-MBYLR, (2). 51171-MBYLR, and (3). 52282-MBYLR;

3.8.3.The BRELA search report;

3.8.4.Confirmation of payment of land rent for Titles No: (1). 51166-MBYLR, (2). 51171-MBYLR, and (3). 52282-MBYLR; and

3.8.5.Most recent progress report for Certificate of Incentives No. 010519.

Our Client undertakes to pay the applicable fees for the amendment of Certificates of Incentives No. 010519.

Kindly let us know if you have any questions or if you require more clarification on this.

Yours sincerely,



IMMMA Advocates

CC: Revocatus Rasheli, Jonas Chikawe
Tanzania Investment Center - Lands Division

Contact Partner: Angela Mndolwa

Associate: Irene Ruchaki

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