

**TANZANIA INVESTMENT CENTRE  
DAR ES SALAAM**

**PROGRESS REPORT 31 AUGUST 2021 CERTIFICATE 010519**

***Farms covered***

Ifunda Farm 795, Muwimbi Village, Iringa

Ifunda Farm 977, Muwimbi Village, Iringa

Ludodolelo Farm 142, Makete, Njombe.

**1. *Planned Activities for the year ending 31 December 2021***

- |   |           |
|---|-----------|
| a. Irrigation capex, Water storage dam  | \$70,000  |
| b. Vehicle & Equipment                  | \$40,000  |
| c. Avocado Development                  | \$96,000  |
| d. Avocado Irrigation & Field Equipment | \$102,000 |

**2. *Achievements made on the project implementation to date:***

Ifunda Farm 795 - Irrigation equipment for 178 ha have been installed and working well. Planting is done twice a year, in the summer and winter season, seed maize is planted in summer and malting barley, potatoes are produced in the winter season.

Ifunda Farm 977 - The farm is full of avocados, 78.0 Ha planted in 2018/2019 and 2020.

Ludodolelo Farm 142 - 210.0 Ha arable land where potatoes – seed and ware are planted in the summer season. There is no irrigation equipment, but accommodation has been built in there.

**3. *Information update;***

S/No.	Information	Description	Current Project Status
1.	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	Silverlands Luxembourg (T1) Sarl - 99.93% Silverlands Private Equity Strategies Soparfi Sarl - 0.000003% Elisha Chivero - 0.01% Arnold Ekko Oosterhuis - 0.01% Theo Kluyts – 0.01%

			Sean Bernard Cowper Johnson - 0.01% Zita Matonda -0.01%
2.	Company Communicatio nInformation	Email address	zita@silverlands.co.tz
		Mobile Number	+255 769 892 938
		Land Line Telephone Number	+255 766 192 245
		Physical Address (Plot No., Block No, Street, District and Region)	Farm No 960, Ihemi Village, Makota Iringa Rural District, Iringa Region
3.	Contact Person	Name	Zita Matonda / Sean Johnson
		Position	Directors
		Communication Details (Email, Mobile and telephone)	zita@silverlands.co.tz/ sean@silverlands.co.tz Mobile: +255 769 892 938 Mobile: +255 766 047 715
4.	Incorporation	Certificate of Incorporation No.	93945
5.	TIN information	TIN Certificate No.	119-700-108
6.	Project Objective	Project Core Activity	Production and sale of day-old chicks Seed production, Avocados, Potatoes, Maize
7.	Capacity	Project Capacity per Year	Day Old Chick ~ 12,500,000 chicks Seed potatoes - 300 Tons Seed maize ~1,246 Tons Avocados ~ 3,560 Tons Cattle ~ 250 head
8.	Direct Permanent Employment	Foreign-Men	5
		Foreign-Women	3
		Local-Men	259
		Local-Women	153
	Temporary/ Seasonal	Local Men – temporary/seasonal Women – temporary / seasonal	221 263
9.	Indirect employe ment	Impact	65 000
		Type/areas of Indirect Employment	Poultry Production, Other Farming – maize, soya, sunflower

**4. Project Financial Expenditure to date 31 August 2021 (USD):**

	<b>Foreign (USD)</b>	<b>Local (USD)</b>	<b>Total (USD)</b>
Land and Buildings	4,605,442	1,859,165	<b>6,464,607</b>
Plant and machinery	829,790	801,862	<b>1,631,653</b>
Vehicles/Aircrafts	346,231	420,762	<b>766,993</b>
Furniture	-	22,519	<b>22,519</b>
Office equipment	-	16,993	<b>16,993</b>
Working sub-total capital	451,000	688,333	<b>1,139,333</b>
<b>Total</b>	<b>6,232,464</b>	<b>3,809,634</b>	<b>10,042,097</b>

**5. Project Financing**

See table below.

	<b>Amount (USD)</b>	<b>Source Country</b>
Local Loans	\$3,440,149	Tanzania
Foreign Equity	\$15,664,130	Luxembourg
Foreign Loans	\$23,276,165	Luxembourg
<b>Total Investment</b>	<b>\$42,380,444</b>	

**6. Problems and Solution**

In a PS Operation, biosecurity is vital. The original plan did not address biosecurity requirements. Poultry development had to be expanded to prevent potential biosecurity breaches. The current structure allows the breeders to be separated and farms to be separated outside the 5km radius for an Avian Influenza outbreak.

The company will build an additional large house on three sites and a small house on a new site. These are controlled environment houses. This is to place another ten parent stock Flocks. To place these flocks, we shall increase the size of houses on another farm by 26 m. to accommodate the new placements.

**7. Future Plans**

**Cropping:**

### ***Seed potato market in Tanzania:***

The potential market for seed should be >5000 Mt. per year; STAWISHA and Potato seed companies continue to create awareness through demo plots showing the impact of improved potato seed.

In 2019, Silverlands Tanzania received a request from organized farmer cooperation (AMCOS) to supply 300Mt. of improved potato seed. Due to limited/cautious seed production, Silverlands only provided 160 Mt. potato seed to smallholder cooperatives in 2019.

The current market is mainly smallholders organized in AMCOS. Purchase and use of improved potato seed is a significant financial burden for smallholders at a cost of \$ 750 - \$1000/= seed input costs per Ha.

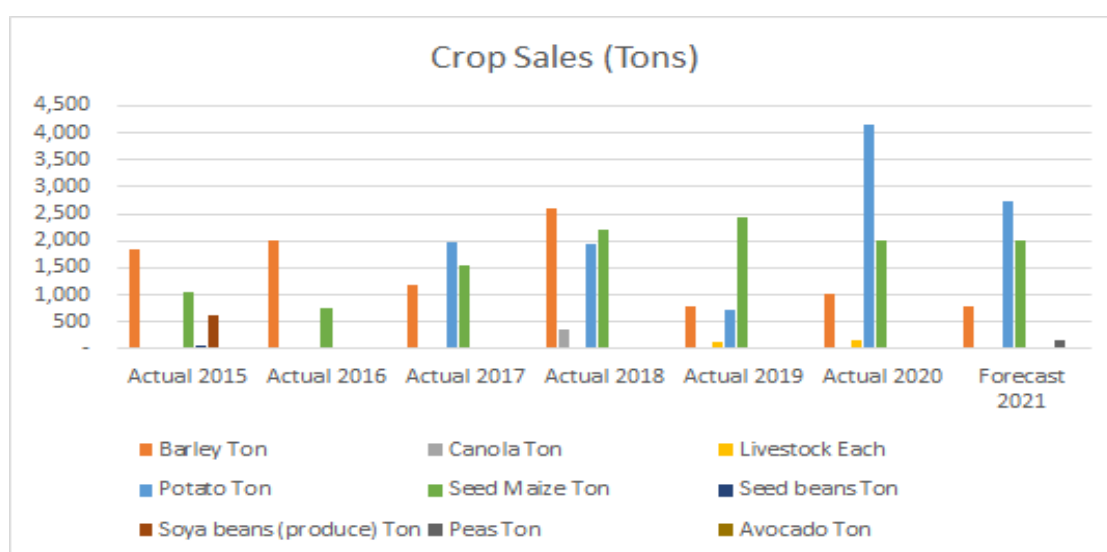
Banks and financial institutions can assist with credit to farmer cooperatives when Silverlands Tanzania Ltd can link these cooperatives to off-takers like TWIGA Foods in Kenya with fixed-price production contracts for improved potato varieties.

### ***Poultry***

#### ***Breeding Chicken Houses***

The company built six broiler chicken houses and 2-layer houses that are equipped with associated infrastructure and equipment. These houses are used to keep breeding flocks that produce hatching eggs. The breeding parent flocks are transferred into these breeding chicken houses at Makota Farm from Ifunda Farm 977 Rearing Farm. Deploying of rearing parent flock at Ifunda Rearing Farm far away from Makota Farm is done for biosecurity reasons.

## **8. Sales Volume KPI to-date**



### Row Crop- Tons

