



航金钢铁有限公司 HANGJIN STEEL CO. LIMITED

Add: Plot No. 7 Block D, Kisemvule - Mkuranga District - Pwani. P.O. Box 80619 Dar es Salaam, Tanzania
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PROJECT PROGRESS REPORT MARCH TO SEPTEMBER 2021

Tanzania Investment Centre
Shaaban Robert Street
P.O. Box 938
DAR ES SALAAM

08th September, 2021

Progress Report for TIC March to September 2021

Hangjin Steel Co. Ltd is located in Plot. No. 07 Block D KISEMVULE, MKURANGA COAST REGION The Company Plans some of the activities during the first three years of TIC Certificate of Incentives 2019/2022, some of the activities expected to take place include the following: -

1. Planned Activities for the period

For the last six months, our company has carried out the following activities:

- i. Finishing erecting two steel structure major workshops one being for arc furnace and the other being for rolling mill.
- ii. Installation of three arc furnaces.
- iii. Installation of Rolling mill machinery.
- iv. Design and Build a Reheating furnace.
- v. Apply for Electric power supply from TANESCO.
- vi. Obtain Permits for Collecting and Transportation of scrap metals from NEMC.
- vii. Collecting scrap metals from suppliers.
- viii. Build a Quality Control facility.
- ix. Testing arc furnace machinery and manufacture steel billets.
- x. Testing Rolling Mill machinery and manufacture Steel bars.
- xi. Apply for TBS certificate for our produced steel bars.

2. Achievements made on the project implementation to date:

To the date of writing this report our project has made the following achievements:

- i. Two steel structure major workshops one being for arc furnace and the other being for rolling mill have been built.
- ii. Three arc furnaces have been installed.
- iii. Rolling mill machinery have been successfully installed.
- iv. Reheating furnace has been built.
- v. Electric power supply from TANESCO has been connected successfully.
- vi. Permits for Collecting and Transportation of scrap metals from NEMC have been granted.
- vii. Started and continuing collected scrap metals from suppliers.
- viii. Quality Control facility has been built.
- ix. Arc furnace machinery have been tested and manufacture steel billets has started.
- x. Rolling Mill machinery have been installed and manufacture of Steel bars as test production has started.
- xi. Still in process for obtaining TBS certificate for our produced steel bars.

S/N.	Information	Description	Current Project Status
1.	Shareholder's Information	XIAOYI ZHENG 60%	XIAOYI ZHENG 60%
		YIYING LIN 30%	YIYING LIN 30%
		MUCHUN CHEN 5%	MUCHUN CHEN 5%
		YIXIU LIN 5%	YIXIU LIN 5%
2.	Company Communication Information	Email address: hangjinsteel@gmail.com	Email address: hangjinsteel@gmail.com
		Mobile Number: 0676698999	Mobile: 0676698999
		Land Line Telephone Number: NIL	Land Line Number: NIL
		Physical Address: Plot No. 7, Block D Kisemvule Area, Mkuranga District - Coast Region	Physical Address: Plot No. 7, Block D Kisemvule Area, Mkuranga District - Coast Region
3.	Contact Person	Name: YIYING LIN	Name: YIYING LIN

		Position: Director	Position: Director
		Email: hangjinsteel@gmail.com	hangjinsteel@gmail.com
4.	Incorporation	Certificate of Incorporation No: 139566505	CoI. No: 139566505
5.	TIN information	TIN Certificate No. 139-566-505	TIN No. 139-566-505
6.	Project Objective	Project Core Activity: Manufacturing of Steel bars	Project Core Activity: Manufacturing of Steel bars
7.	Capacity	Project Capacity per Year: 20,000 Metric Tons	Project Capacity per Year: 20,000 Metric Tons
8.	Direct Employment	Foreign-Men: 8	Foreign-Men: 8
		Foreign-Women: 0	Foreign-Women: 0
		Local-Men: 102	Local-Men: 102
		Local-Women: 20	Local-Women: 20
9.	Indirect Employment	Estimated Total No. 30	Estimated Total No. 30
		Type/areas of Indirect Employment: Loading/Offloading	Type/areas of Indirect Employment: Loading/Offloading

3. Project Financial Expenditure to date: **US\$**

	Foreign	Local	Total
Land & Building	430,000.00	0	430,000.00
Plant & Machinery	2,512300.00	0	2,512300.00
Vehicles	9,500.00	0	9,500.00
Furniture & Fittings	25,000.00	0	25,000.00
Pre – Expenses	30,000.00	0	30,000.00
Others	63,000.00	0	63,000.00
Working sub-total capital	250.000.00	0	250,000.00
Grand Total		0	3,319,800.00

4. Project Financing

The project is financed by Foreign Equity/Loan **USD 3,319,800.00**

5. Problems and Solution

- ◆ Issues related to Residence Permits and similar services provided by the Immigration Department
- ◆ Issues related to Work Permits and similar services provided by the Labour Department
- ◆ Issues related to Tax issues and other services provided by TRA
- ◆ Issues related to Issuance and Renewal of Licences and similar services provided by the Directorate of Trade (Ministry of Industry & Trade) as well as Municipal/City Councils.
- ◆ Issues related to the processing of TIC Certificate of Incentives, and general comments of TIC efficiency in the delivery of its services.

6. Future Plans

- ◆ Obtain extension of TIC certificate of Incentives
- ◆ Purchase additional materials and machines for the project.
- ◆ Extension of the New line of production
- ◆ Expansion of the plant if the demand will increase

7. Recommendations and Comments

- ◆ We appreciate the facilitation services we are receiving from TIC.
- ◆ We will appreciate further assistance so that we finalize smoothly our plans which include purchase of the remaining machines and vehicles and constructions activities in our project in future.
- ◆ We recommend TIC officials to visit our plant and advice on the necessary measures to take in order to follow country laws.

Hangjin Steel Co. Ltd is submitting a **project progress report for last six months** as per TIC recommendations on letter of Approvals.

Submitted by:

Hangjin Steel Co. Ltd
Managing Director

