



0224278

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

024502

No:

This is to certify that

.....
HANGJIN STEEL CO. LIMITED
.....

.....
P.O. BOX 80619
of address.....

.....
DAR ES SALAAM
.....

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation~~/~~expansion~~
~~or~~ ~~acquisition~~ of the enterprise known as

.....
HANGJIN STEEL CO. LIMITED
.....

Which is located at
PLOT 07 BLOCK D KISEMWULE, MKURANGA
.....

.....
COAST REGION
.....

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

.....
Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

27TH NOVEMBER 2019

Dated



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

	Nationality	Shareholding (%)
Yiying Lin	China	40
Yixiu Lin	China	30
Muchun Chen	China	30

2. Proposed Activities: **To establish a project for manufacturing Iron and Steel**

3. Sector: **Manufacturing** Subsector: **Iron & Steel**

4. Investment cost: Foreign **USD 0.85m.** Local **-** Total **USD 0.85m.**
5. Project Financing: Equity **USD 0.85m.** Loans **-** Total **USD 0.85m.**
6. Source, terms and conditions of loan.....

7. Assets to be invested:

	Foreign	Local	Total
Capital items:	USD 0.85m.	-	USD 0.85m.
8. Technology Agreement **None**
9. Date of TIC Registration: **27th November 2019**
10. Implementation period **November 2019 - October 2022**
11. Operative date **November 2022**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty **EAC Customs Management Act, 2004 and VAT Act, 2014**
 - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv). Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
Finished goods are not allowed under this Certificate

Signed 
Executive Director