

**TANZANIA INVESTMENT CENTRE
DAR ES SALAAM**

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Panned activities for the period
2. Achievements made on the project implementation to date
(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

3. Provide updated information on the following aspects:

| S/No. | Information | Description | Current Project Status | | | | | | | | | | | | |
|--|-----------------------------------|---|---|----------------------|--------|------------------------|------------------------|--|--------------|-----------------|--------|--------------|--------------------------|--------|-------------|
| 1 | Shareholder's Information | Current Shareholders names, nationality and percentage of ownership | <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">SATPAL AGGARWAL</td> <td style="width: 20%;">Indian</td> <td style="width: 20%;">40000 Shares</td> </tr> <tr> <td>SANTOSH KUMAR AGGARWAL</td> <td>Indian</td> <td>30000 Shares</td> </tr> <tr> <td>MANISH AGGARWAL</td> <td>Indian</td> <td>30000 Shares</td> </tr> <tr> <td>CHANDRASEKAR PALANICHAMY</td> <td>Indian</td> <td>5000 Shares</td> </tr> </table> | SATPAL AGGARWAL | Indian | 40000 Shares | SANTOSH KUMAR AGGARWAL | Indian | 30000 Shares | MANISH AGGARWAL | Indian | 30000 Shares | CHANDRASEKAR PALANICHAMY | Indian | 5000 Shares |
| SATPAL AGGARWAL | Indian | 40000 Shares | | | | | | | | | | | | | |
| SANTOSH KUMAR AGGARWAL | Indian | 30000 Shares | | | | | | | | | | | | | |
| MANISH AGGARWAL | Indian | 30000 Shares | | | | | | | | | | | | | |
| CHANDRASEKAR PALANICHAMY | Indian | 5000 Shares | | | | | | | | | | | | | |
| 2 | Company communication Information | Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region) | <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">kcc1kahama@gmail.com</td> <td style="width: 40%;">-</td> </tr> <tr> <td>0783 325050</td> <td>-</td> </tr> <tr> <td>-</td> <td>-</td> </tr> </table> | kcc1kahama@gmail.com | - | 0783 325050 | - | - | - | | | | | | |
| kcc1kahama@gmail.com | - | | | | | | | | | | | | | | |
| 0783 325050 | - | | | | | | | | | | | | | | |
| - | - | | | | | | | | | | | | | | |
| 3 | Contact Person | Name Position Communication details | <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">JAMES SAMWEL</td> <td style="width: 40%;">-</td> </tr> <tr> <td>HUMAN RESOURCE MANAGER</td> <td>-</td> </tr> <tr> <td>Jamndat4@gmail.com</td> <td>-</td> </tr> <tr> <td>0628-486648</td> <td>-</td> </tr> </table> | JAMES SAMWEL | - | HUMAN RESOURCE MANAGER | - | Jamndat4@gmail.com | - | 0628-486648 | - | | | | |
| JAMES SAMWEL | - | | | | | | | | | | | | | | |
| HUMAN RESOURCE MANAGER | - | | | | | | | | | | | | | | |
| Jamndat4@gmail.com | - | | | | | | | | | | | | | | |
| 0628-486648 | - | | | | | | | | | | | | | | |

| | | | |
|---|---------------------|--|-------------------------------------|
| | | (Email, Mobile and telephone | |
| 4 | Incorporation | Certificate of Incorporation Number | 26863 |
| 5 | TIN Information | TIN Certificate No. | 100-122-944 |
| 6 | Project Objective | Project Core Activity | GINERY AND EDIBLE OIL MANUFACTURING |
| 7 | Capacity | Project capacity per year | 150,000 |
| 8 | Direct Employment | Foreign Men Foreign Women Local Men Local Women | -06- -00- -92- -37- |
| 9 | Indirect employment | Type/areas of Indirect employment | -255- |

4. Project Financing Expenditure todate (USD)

| | Foreign (USD) | Local (USD) | Total (USD) |
|---------------------------|---------------|-------------|-------------|
| Land and Buildings | 5,082,253 | | 5,082,253 |
| Plant and machinery | 11,579,572 | | 11,579,572 |
| Vehicles/Aircrafts | 838,523 | | 838,523 |
| Furniture | 20,784 | | 20,784 |
| Office equipment | 5,640 | | 5,640 |
| Insurance Cover | - | | - |
| Pre-operational expenses | - | | - |
| Working sub-total capital | - | | - |
| Grand Total | 17,526,772 | | 17,526,772 |

5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

| | Amount (USD) | Source Country |
|-------------------------|---------------------|-----------------------|
| Local equity | NIL | TANZANIA |
| Local loans | 4,347,826 | TANZANIA |
| Foreign equity | NIL | TANZANIA |
| Foreign Loans | NIL | TANZANIA |
| Total Investment | 17,526,772 | TANZANIA |
| | | |

6. Problems and Solutions

No

Explain problems, which the management is encouraging in executing the project and the steps being taken to solve them

7. Future Plans

Explain future plans for the next coming six months and planned financial commitments

We have a plans to establish a Soap Industry at Lugela Area .

8. Recommendations and any other comments

Policy in place which favour Edible Oil Industry

Cut more taxes on the least of raw materials and imported ingredients

Reduce number of system bureaucracy

Increase number of incentives specific to technical expert and taxes cut for the period to rescue from CVIC 19