

**TANZANIA INVESTMENT CENTRE  
DAR ES SALAAM**

**PROGRESS REPORT**

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned Activities for the period
2. Achievements made on the project implementation to date:

(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

3. Provide updated information on the following aspects;

| S/No. | Information                       | Description   | Current Project Status  |
|-------|-----------------------------------|---|---|
| 1.    | Shareholder's Information         | Current Shareholders names, nationality and percentage of ownership | SATPAL AGGARWAL 40000 SHARES<br>SANTOSH KUMAR AGGARWAL 30000 SHARES<br>MANISH AGGARWAL 30000 SHARES<br>PALANICHAMY CHANDRASEKAR 5000 SHARES |
| 2.    | Company Communication Information | Email address   | kcc/kahama@gmail.com  |
|       |                                   | Mobile Number   | 0783325050  |
|       |                                   | Land Line Telephone Number  | —   |
|       |                                   | Physical Address (Plot No., Block No, Street, District and Region)  | PLOT NO 2, BLOCK B MWILA-<br>LUGELA, KAHOMA, SHINYANGA  |
| 3.    | Contact Person                    | Name  | JAMES SAMUEL  |
|       |                                   | Position  | HUMAN RESOURCE MANAGER  |
|       |                                   | Communication Details (Email, Mobile and telephone)                 | jamndat4@gmail.com<br>0628-486648   |
| 4.    | Incorporation                     | Certificate of Incorporation No.                                    | 26863   |
| 5.    | TIN information                   | TIN Certificate No.   | 100-122-944   |
| 6.    | Project Objective                 | Project Core Activity   | GINNERY AND OIL MILL (REFINERY)   |
| 7.    | Capacity                          | Project Capacity per Year   |   |
| 8.    | Direct Employment                 | Foreign-Men   | — 06 —  |
|       |                                   | Foreign-Women   | — 00 —  |
|       |                                   | Local-Men   | — 92 —  |
|       |                                   | Local-Women   | — 37 —  |
| 9.    | Indirect employment               | Estimated Total No.   | — 255 —   |
|       |                                   | Type/areas of Indirect Employment                                   | — GINNERY, COTTON, FARMING —  |

4. Project Financial Expenditure todate (USD):

|                           | Foreign (USD)     | Local (USD) | Total (USD) |
|---------------------------|-------------------|-------------|-------------|
| Land and Buildings        | 5,082,253         | —           |             |
| Plant and machinery       | 11,579,572        | —           |             |
| Vehicles/Aircrafts        | 838,523           | —           |             |
| Furniture                 | 20,784            | —           |             |
| Office equipment          | 5,640             | —           |             |
| Insurance Cover           | —                 | —           |             |
| Pre-operational expenses  | —                 | —           |             |
| Working sub-total capital | —                 | —           |             |
| <b>GRAND TOTAL</b>        | <b>17,526,772</b> | —           |             |

5. Project Financing

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions, etc. See table below.

|                         | Amount (USD)     | Source Country |
|-------------------------|------------------|----------------|
| Local Equity            | —                | Tanzania       |
| Local Loans             | 4,347,826        | Tanzania       |
| Foreign Equity          | —                | —              |
| Foreign Loans           | —                | —              |
| <b>Total Investment</b> | <b>4,347,826</b> | —              |

6. Problems and Solution

NO

Explain problems, which the management is encountering in executing the project and the steps being taken to solve them.

7. Future Plans

SOAP INDUSTRY WILL BE ESTABLISH AT LUGELA AREA  
 Explain future plans for the next coming six months and planned financial commitments — CONTINUE FIND MORE FINANCIAL SOURCES TO — SUPPORT OUR PROGRESSIVE PLANS, INVESTMENT

8. Recommendations and any other comments

- POLICY IN PLACE WHICH FAVOUR EDIBLE OIL INDUSTRY
- CUT MORE TAXES ON THE LEAST OF RAW MATERIALS AND IMPORTED INGREDIENTS
- REDUCE NUMBER OF SYSTEM BUREAUCRACY
- INCREASE NUMBER OF INCENTIVES SPECIFIC TO TECHNICAL EXPERTS AND TAXES CUT FOR THE PERIOD TO RESCUE FROM COVID 19 EFFECTS.

M