



THE UNITED REPUBLIC OF TANZANIA

0223 689

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

017143

No: .....

## This is to certify that

.....  
MW RICE MILLERS LIMITED  
.....

.....  
P.O. BOX 40909  
.....

of address.....

DAR ES SALAAM  
.....

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/~~ ~~expansion~~  
~~or equity of the~~ enterprise known as

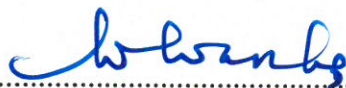
.....  
MW RICE MILLERS LIMITED  
.....

.....  
PLOT NO. 66-75 BLOCK E INDUSTRIAL COMPLEX  
.....

Which is located at .....

MOROGORO  
.....

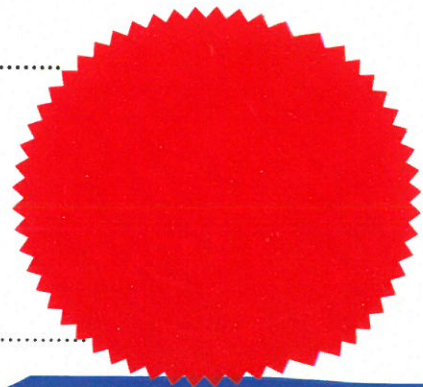
Further particulars required by Section 17 of the Tanzania Investment Act are set out *overleaf*.

.....  


Executive Director

Tanzania Investment Centre  
P.O.Box 938, Dar es Salaam

Dated 30TH JULY 2018



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders
 

	Nationality		Shareholding (%)
Alfa Zulu Holdings Ltd.	Tanzanian		0.004
Wadworth Holdings Ltd.	Mauritanian		0.004
Unallotted			99.992
2. Proposed Activities: To establish and operate Rice milling and packaging Plant
3. Sector: Manufacturing Subsector: Rice milling packaging
4. Investment cost:
 

	Foreign	Local	Total
	USD 8.43m.	USD 8.43m.	USD 16.86m.
5. Project Financing:
 

	Equity	Loans	Total
	USD 4m	USD 12.86m.	USD 16.86m.
6. Source, terms and conditions of loan.....
7. Assets to be invested:
 

	Foreign	Local	Total
Capital items:	USD 8.43m.	USD 8.43m.	USD 16.86m.
8. Technology Agreement ..... None
9. Date of TIC Registration: ..... 30th July 2018
10. Implementation period ..... July 2018 - June 2021
11. Operative date..... July 2021
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
  - (i) Applicable Import Duty EAC Customs management Act, 2004 and VAT Act, 2014
  - (ii) Applicable with-holding Tax ..... As per Income Tax Act, 2004 (as amended)
  - (iii) Eligibility of Capital Allowances ..... As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency **as** defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv). Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate  
Finished goods are not allowed under this certificate

Signed   
Executive Director