



TANZANIA INVESTMENT CENTRE

REGISTRATION FORM FOR CERTIFICATE OF INCENTIVES

**(Tanzania Investment Act 1997, Section 17 and 18,
and the Investment Regulations: Regulation 42, Government Notice
No. 318A of 2002)**

Tanzania Investment Centre
9A & B Shaaban Robert Street
P. O. Box 938

DAR ES SALAAM

Tel. 2116328

Fax. 2118253

e-mail: information@tic.co.tz

Website: www.tic.co.tz

(Please fill the form in duplicate)

THE UNITED REPUBLIC OF TANZANIA

THE TANZANIA INVESTMENT ACT
(No. 26 of 1997)

APPLICATION FOR REGISTRATION
(Made under Regulation 42)

To: The Executive Director
Tanzania Investment Centre
P. O. Box 938
DAR ES SALAAM
Tanzania

1. I/We Michael Coudrey

(director/directors/agent of Tova Farm Company Limited (Tanzania), Tova Sustainable Farms LLC (Puerto Rico, USA)

(name of business enterprise) apply for registration of Tova Farm Company Limited

under Section 17 of the Act and Part IV of the Investment Regulations, 2002.

2. The registered office of the company will be situated at
Region Dar Es Salaam, District Ilala, Ward Ilala, Postal code 12101, Street Sokoine drive, Road Ohio street, Plot number
2207/29, Block number 29, House number 29

Copies of the following documents are attached to this application:

- (i) The Memorandum and Articles of Association/or partnership agreement
- (ii) Certificate of Incorporation/Registration
- (iii) A copy of the Project Profile or Feasibility Study showing the implementation period, programme of implementation and operative date
- (iv) Evidence of financing and evidence of land ownership for the project

3. The Head Office of the Company will be situated at 954 Avenida Ponce De Leon, Suite 205 – PMB #10254
San Juan, PR, 00907, United States

4. The Principal Officers of the Company are
..... Michael Coudrey, Chief Executive Officer,
Pharos Investment Group, Tova Sustainable Farms LLC,
Tova Farms Company Limited (Tanzania)

5. Auditors of the Company are
TD TAX GROUP, LLC. Las Vegas, Nevada, United States PRRelocate, Inc. San Juan, Puerto Rico, United States

6. The authorized share capital of the Company is Tshs./US\$
..... Tova Farm Company Limited, Tanzania
Equity Shares - 600,000 of USD \$1 each Amount: \$600,000

7. The intended capital investment of the Company in terms of Section 2(2) of the Act is Tshs./US\$..\$500,000 to initial allocation to commence operations. Estimated \$25,000,000 over 20 years.
8. The month and day of the financial year end isDecember, 31.....

Note: **failure to provide all the required information will result in the return of the application by the Centre.**

I/We enclose a cheque/cash made payable to the **Tanzania Investment Centre** for Tshs./US\$ Being the Registration Fees. **In the event this application is unsuccessful we understand that this fee will not be refunded.**

I,Michael Coudrey..... of Post Office Number

..... do solemnly and sincerely declare that I am a director/duly

authorized agent ofTova Farm Company Limited.....

AND that all the requirements of the Tanzania Investment Act, 1997 in respect of matters precedent to the registration of the business enterprise under the Act and incidental thereto have been complied with, **AND I** make this solemn declaration conscientiously believing the same to be true.

Michael Coudrey via Tova Farm Company Limited

Declared at Dar es Salaam }
}

~~The day of 2003 }~~

The day of August 05, 2021

.....
Applicant

Before me:



.....
Commissioner for Oaths

Attach only where applicable, otherwise indicate "N/A"

APPLICATION SUMMARY

Company Name: Tova Farm Company Limited

COI Number: 152843992 Status: Valid

COI Date: July 30 2021

Post Box: P.O. Box 8494

Town: Dar Es Salaam

Sector: Agriculture

Sub-Sector: Non-Perrenial Crops

Investment Financing Plan in Million US\$/Tshs.

Foreign Equity	Local Equity	Foreign Loan	Local Loan
..... \$500,000 .....	.....	.....	.....

Project Objectives: Tova Farm Company seeks to establish an Avocado farm in the lower western region of Tanzania on an initial plot of 2500 acres, with an initial capital amount of \$500,000. Tova Farm Company Limited via US based Pharos Investment Group estimates a total economic impact in the amount of \$25,000,000 in Tanzania over the next 20 years to grow our agricultural project, expand our business operations, and increase our output capacity. This investment will be in the form of capital goods purchased locally, additional farmland acquisition, labor and employment costs, Federal Government taxes, Regional taxes, and fees.

Capacity: 50,000,000 pcs Avocado (5-7 years)

Employment: Foreign: 3 Local: 30 Total: 33

*Estimated 200-300 seasonal employees

Implementation Period: 2021-2022

Project Location

Site/Plot/Block No.: Please see attached documentation

Street: District: Region:

(Attach sketch map showing project location)

Shareholders (Tova Farm Company Limited)	Nationality	%
..... Tova Sustainable Farms LLC .....	..... American .....	..... 99%
..... Michael Coudrey .....	..... American .....	..... 1%
.....
.....
.....

Investment Breakdown	US\$/Tshs.M
Land/Building	..... \$142,000
Plant	..... \$150,000
Vehicles	..... \$35,000
Furniture & Fittings	..... \$10,000
Pre-expenses	..... \$3600
Others	..... .....
Working Capital	..... \$159,400
TOTAL	..... \$500,000

Contact Details:

Name: Michael Coudrey Title: Chief Executive Officer

Telephone: +1-424-330-4090 / +1-424-259-3404 Fax:

Email: Michael@PharosInvestmentGroup.com 