



THE UNITED REPUBLIC OF TANZANIA

0223440

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 002060

This is to certify that

KOPRU INTERNATIONAL COMPANY LIMITED

P.O. BOX 75061

of address

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/extension~~ enterprise known as

KOPRU INTERNATIONAL COMPANY LIMITED

PLOT NO. 20, BANDARI ROAD, KURASINI AREA

Which is located at

DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre  
P.O.Box 938, Dar es Salaam

Dated 21st DECEMBER 2017



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders  

	Nationality	Shareholding (%)
<b>Fatih Gungor</b>	<b>Turkey</b>	<b>10</b>
<b>Hasan Gungor</b>	<b>Turkey</b>	<b>90</b>
2. Proposed Activities: **To establish a project for manufacturing paints and related**
3. Sector: **Manufacturing** Subsector: **Paints**
4. Investment cost: Foreign **USD 1m.** Local **-** Total **USD 1m.**
5. Project Financing: Equity **USD 0.3m.** Loans **USD 0.7m.** Total **USD 1m.**
6. Source, terms and conditions of loan
7. Assets to be invested:  

Capital items:	Foreign	Local	Total
	<b>USD 1m.</b>	<b>-</b>	<b>USD 1m.</b>
8. Technology Agreement **None**
9. Date of TIC Registration: **05 December 2017**
10. Implementation period **December 2017 - November 2020**
11. Operative date **December 2020**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
  - (i) Applicable Import Duty **EAC customs management act, 2004 and VAT act, 2014**
  - (ii) Applicable with-holding Tax **As per income tax act, 2004 (as amended)**
  - (iii) Eligibility of Capital Allowances **As per income tax act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate  
**Finished goods are not allowed under this certificate**

Signed   
Executive Director