

**TANZANIA INVESTMENT CENTRE  
DAR ES SALAAM  
PROGRESS REPORT**

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned Activities for the period
2. Achievements made on the project implementation to date:  
(i.e. from the date the project was approved to the date of writing the report)  
*The Pilot Phase of the feedlot project was successfully completed in August 2021. It involved obtaining actual proof of concept for the following aspects of the project: 1. Efficacy of Agri Commodities Tanzania Ltd feeding ration; and 2. Response and daily weight gains performance of the animals (being cattle, goats and sheep) in the feedlot to the feeding ration. The efficacy of the feeding ration was found to be satisfactory including the daily weight gains performance of the animals that were being fed in the feedlot.*

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

- *ACTL has bought: (a) 15 acres of industrial land in Kilimahewa area in Makambako next to the Tazara Railway line going to Zambia/Dar Es Salaam on which to establish a grain port especially for its livestock feed raw inputs; and (b) 51 acre farming land in Kihanga Area on which (i) the feedlot, (ii) feed mill, (iii) internal abattoir..*
- *The National Environmental Management Council (NEMC) has approved ACTL's Environmental Impact Assessment and Management Plan for the feedlot and abattoir. Refer to Annexure 3.*
- *Following the issuance NEMC EIA certificate, the proposed Abattoir plan has been approved by Makambako Town Council.*
- *A new 20 tonnes per hour feed mill is to be installed at the Kihanga feedlot. The new feed mill has been acquired and is warehoused in Botswana and plans are at an advanced stage to now move it to Makambako in preparation for the Full Operational Phase. TIC extension of the certificate of incentives is to sought in order to obtain the necessary Pre-Shipment Verification of Conformity with Tanzania Bureau of Standards.*
- *A Pilot Feedlot has been built. It consist of the following: 1. A warehouse in which all the feeding ration ingredients (consisting concentrates, 150 tonnes of maize stock fibre, sunflowerseed oilcake. dry brewers' grain, wheat bran, maize bran, molasses are stored). Also the warehouse houses the mixing equipment consisting a milling plant, 3 Phase 120KW generator, feeding ration mixer. Also, a borehole has been drilled on the feedlot land.*
- *The road that leads from the village to the feedlot has been graded and widened for ease of access to the feedlot and main road that goes to Dar Es Salaam.*

3. Provide updated information on the following aspects;

S/No.	Information	Description	Current Project Status
1.	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	No changes to shareholding: 1. Dumisani Ndebele 99% shareholding 2. Boitumelo Molefhe-Ndebele 1%
2.	Company Communication Information	Email address	1. <a href="mailto:amlilima@yahoo.com">amlilima@yahoo.com</a> COPY 2. <a href="mailto:dumisani.1.ndebele@gmail.com">dumisani.1.ndebele@gmail.com</a>
		Mobile Number	1. Dumisani Ndebele - +267 71305935 2. Abubakar Saleh Mlilima - +255 752530201
		Land Line Telephone Number	None
		Physical Address (Plot No., Block No, Street, District and Region)	Makambako, Njombe Region
3.	Contact Person	Name	1. Dumisani Ndebele - +267 71305935 2. 2Abubakar Saleh Mlilima - +255 752530201
		Position	1. Dumisani Ndebele – Director and Shareholder 2. Abubakar Saleh Mlilima – Director and Project Coordinator
		Communication Details (Email, Mobile and telephone)	1. Dumisani Ndebele - +267 71305935; Email address: <a href="mailto:dumisani.1.ndebele@gmail.com">dumisani.1.ndebele@gmail.com</a> 2. Abubakar Saleh Mlilima - +255 752530201, Email address: <a href="mailto:amlilima@yahoo.com">amlilima@yahoo.com</a>
4.	Incorporation	Certificate of Incorporation No.	129605
5.	TIN information	TIN Certificate No.	123-556-281
6.	Project Objective	Project Core Activity	Integrated: 1. Feedlot, 2. Abattoir and 3. Trading and retailing in fresh meat products.
7.	Capacity	Project Capacity per Year	Feedlot – 3,000 animals standing during Operation Phase 1. Up to 6,000 animals standing during Full Operational Phase 2.
8.	Direct Employment	Foreign-Men	1 – During Pilot Phase
		Foreign-Women	None during Pilot Phase
		Local-Men	9 During Pilot Phase
		Local-Women	None during Pilot Phase

9.	Indirect employment	Estimated Total No.	30
		Type/areas of Indirect Employment	1. Gathering of maize stocks for fibre, 2. Purchase and delivery of maize bran

#### 4. Project Financial Expenditure to date (USD):

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings		167,000	167,000
Plant and machinery	493,000		493,000
Vehicles/Aircrafts			
Furniture			
Office equipment			
Insurance Cover			
Pre-operational expenses		225,000	225,000
Working sub-total capital			
<b>GRAND TOTAL</b>	<b>493,000</b>	<b>392,000</b>	<b>885,000</b>

#### 5. Project Financing

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions, etc.  
See table below.

	Amount (USD)	Source Country
Local Equity	Nil	
Local Loans	Nil	
Foreign Equity	635,000	Botswana
Foreign Loans	250,000	Botswana
<b>Total Investment</b>	<b>885,000</b>	

#### 6. Problems and Solution

Explain problems, which the management is encountering in executing the project and the steps being taken to solve them.

*Due to the COVID 19 Pandemic our fund raising efforts for Operational Phase 1 and 2 are behind schedule. We request for support from TIC for the extension of our TIC Certificate of Incentives to bring all the equipment that is in Botswana to Tanzania in order to commence Phase 1 full operations. Having a valid TIC Certificate of Incentives will assist us regarding the application and clearance process of required equipment with Tanzania Revenue Authority (TRA) and Tanzania Bureau of Standards Pre-shipment Verification of Conformity (PVoC) processes that are now very critical and urgent for us to proceed with the project. Further, having an valid TIC Certificate of Incentives will assist Agri Commodities Tanzania Ltd to accomplish its fund raising initiatives to secure the required funds from various interested investors that have been targeted. We are currently using a 120KW 3 Phase Generator for generating power that is used at the feedlot. We await Tanesco to install electricity up to the feedlot. Progress regarding possible installation of electricity has been very slow*

**7. Future Plans**

Explain future plans for the next coming six months and planned financial commitments:

*Our main focus is to raise the required capital for Full Operational Phase 1 amounting to USD417,000. This will enable us to operate at a reasonable commercial scale to establish the business and bed down processes so that we can launch Full Operational Phase 2 of the project that requires additional capital of USD1.8 million. Our stocking capacity of animals during Full Operational Phase 2 will increase from 500 standing cattle to 3000. The breakdown of the project's funding requirements included the associated capital expenditure is outlined on the attached Annexure 1 and 2. The project beneficiation to the local communities who will supply some of raw material ingredients that are required for feeding ration, permanent job creation will become significant and meaningful during Full Operational Phase 2.*

**8. Recommendations and any other comments**

*We wish to thank TIC for all the support that has been given to us and hope this support continues until our project has been fully established through the various Phases that have been outlined above.*

*Of critical importance is our request for the extension of our TI Certificate of Incentives so that the required equipment can be brought into Tanzania. In addition, we shall be grateful if TIC can assist us to persuade Tanesco to connect power/electricity to the feedlot in Kihanga Area.*

**Agri Commodities Tanzania Ltd****ANNEXURE 1: Analysis of Required Funding and Timing of Fund Raising****Summary of required funding**

	BWP	TZS (Mlns)	USD
<b>Total required funding</b>	<b>35,607,413</b>	<b>7,121.5</b>	<b>2,967,284</b>

**Funded by promoter**

Capex - Land & Leasehold Developments	2,000,000	400.0	166,667
Capex - Plant/Equipment/Leasehold Improvements	5,907,413	1,181.5	492,284
Operating Expenses and Working Capital	2,700,000	540.0	225,000
<b>Total funded by promoter</b>	<b>10,607,413</b>	<b>2,121.5</b>	<b>883,951</b>

**To be funded**

Capex	14,943,500	2,988.7	1,245,292
Working Capital	10,056,500	2,011.3	838,042
<b>Total to be funded</b>	<b>25,000,000</b>	<b>5,000.0</b>	<b>2,083,333</b>

**Analysis of funded capital**

Ordinary Equity	12,500,000	2,500.0	1,041,667
Convertible Non-Cum. Preference Shares	12,500,000	2,500.0	1,041,667
<b>Total cash injection</b>	<b>25,000,000</b>	<b>5,000.0</b>	<b>2,083,333</b>

**Classification****Fixed Assets:**

Leasehold land - Industrial & Feedlot land - Valtn	3,130,800	626.2	260,900
Automobile and trailers	8,517,500	1,703.5	709,792
Plant & Equipment - Feedlot	3,989,613	797.9	332,468
Plant & Equipment - Abattoir	3,393,000	678.6	282,750
Plant & Equipment - Water Purificaion	1,820,000	364.0	151,667
Furniture and Equipment	-	-	-
<b>Sub-Total</b>	<b>20,850,913</b>	<b>4,170.2</b>	<b>1,737,576</b>

**Other:**

Capex - Land & Leassehold Improvement	2,000,000	400.0	166,667
Working Capital - New Funds	10,056,500	2,011.3	838,042
Working Capital - Operating Expenses	2,700,000	540.0	225,000
<b>Sub-Total</b>	<b>14,756,500</b>	<b>2,951.3</b>	<b>1,229,708</b>

**Grand Total**

<b>35,607,413</b>	<b>7,121.5</b>	<b>2,967,284</b>
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**Timing of Funding To Be Raised Due To Difficulties in Financial Market Climate**

Funding raised in Stage 1 - Yr 1	5,000,000	1,000.0	416,667
Funding raised in subsequent Stage 2 - Yr 2 and thereafter	20,000,000	4,000.0	1,666,667
<b>Grand Total</b>	<b>25,000,000</b>	<b>5,000.0</b>	<b>2,083,333</b>

ANNEXURE 2: ANALYSIS OF CAPEX

PHASE	#	REF.	DETAILS OF EQUIPMENT	QUANTITY	ORIGIN	PORT OF ENTRY	AMOUNT (CIF) BWP	AMOUNT (CIF) USD
<b>ALREADY FUNDED CAPEX BY PROMOTER</b>								
<b>PRE-PILOT PHASE</b>								
PRE-PILOT PHASE EQUIPMENT	1	PFL001	Stover chopping machines	4	Botswana	Tunduma	270,000	22,500
	2	PFL002	Scales	4	Tanzania	-	13,500	1,125
	3	PFL003	Bag stitching machine	1	Botswana	Tunduma	4,050	338
PRE-PILOT PHASE AUTOMOBILE	4	PFL004	Toyota Van	1	Tanzania	-	67,500	5,625
<b>PILOT PHASE</b>								
1. PILOT FEEDLOT CAPITAL GOODS - CONSIGNMENT 1	1	FLT001	Neck clamp	1	South Africa	Tunduma	11,773	981
	2	FLT002	Feed ration mixer	1	South Africa	Tunduma	48,288	4,024
	3	FLT003	Small Stock Hang Crate and Weight Reader Combo	1	South Africa	Tunduma	16,785	1,399
	4	FLT004	Livestock Prodder	1	South Africa	Tunduma	2,296	191
	5	FLT005	Cattle Scale and Weight Reader Combo	1	South Africa	Tunduma	20,777	1,731
	6	FLT006	Fodder Shredding Machine	1	South Africa	Tunduma	213,300	17,775
	7	FLT007	Pallet Scale and Weight Reader Combo	1	South Africa	Tunduma	22,344	1,862
2. PILOT FEEDLOT CAPITAL GOODS - CONSIGNMENT 2	1	FLT008	120KVA/150KW 3 Phase Generator	1	South Africa	Tunduma	162,000	13,500
	2	FLT009	Conveyor Belt 40metres for Feeding Troughs	40M	South Africa	Tunduma	10,800	900
<b>TOTAL PRE-PILOT AND PILOT PHASE EQUIPMENT</b>							<b>863,413</b>	<b>71,951</b>
<b>TOTAL PILOT PHASE CAPITAL GOODS</b>								
3. INHOUSE ABATTOIR CAPITAL GOODS	1	ABA001	Water Purification Plant to Produce Portable Water	1	China	Tunduma	520,000	43,333
	2	FEE002	Water Reservoir - 209,000cbm	1	Botswana	Tunduma	104,000	8,667
	3	ABA008	Abattoir Slaughtering Equipment	1	South Africa	Tunduma	1,170,000	97,500
4. 20TPH BATCHING PLANT CAPITAL GOODS	4	BAT001	20 TPH Livestock Batching Plant	1	China	Tunduma	1,820,000	151,667
	5	BAT002	Galvanised Silos	6	China	Tunduma	390,000	32,500
5. AUTOMOBILE	6	VEH002	Cattle Trailers	2	China	Tunduma	520,000	43,333
6. CATTLE PENS	7	BLD001	Cattle Pens	4	Botswana	Tunduma	520,000	43,333
<b>TOTAL FUNDED PILOT PHASE CAPITAL GOODS</b>							<b>5,907,413</b>	<b>492,284</b>
<b>FULL OPERATIONAL PHASE</b>								
<b>UNFUNDED BY CAPEX</b>								
1. AUTOMOBILE CAPITAL GOODS	1	ABA001	Portable water Bottling Plant	1	China	Dar Es Salaam Port	1,300,000	108,333
	2	ABA002	Effluent Treatment Plant	1	China	Dar Es Salaam Port	650,000	54,167
	3	ABA003	Lining for Pond for Treated Abattoir Effluent	1	South Africa	Dar Es Salaam Port	156,000	13,000
	4	ABA004	Boiler System for Abattoir	1	South Africa	Tunduma	117,000	9,750
	5	ABA005	Cold Rooms Refrigeration Systems	4	China	Dar Es Salaam Port	650,000	54,167
	6	ABA006	Extended Polystyrene Panels for Cold Rooms	2	China	Dar Es Salaam Port	650,000	54,167
2. AUTOMOBILE CAPITAL GOODS	1	VEH001	15 Tonnes Refrigerated Truck	2	China	Dar Es Salaam Port	1,560,000	130,000
	2	VEH002	40Ft Refrigerated Trailer	2	China	Dar Es Salaam Port	1,300,000	108,333
	3	VEH003	Sino Howo - Truck Head	4	China	Dar Es Salaam Port	2,600,000	216,667
	4	VEH004	10 HP - Tractor	2	China	Dar Es Salaam Port	390,000	32,500
	5	VEH005	Back Hoe - TLB	1	China	Dar Es Salaam Port	390,000	32,500
	6	VEH006	Front End Loader	1	China	Dar Es Salaam Port	260,000	21,667
	7	VEH007	Vertical Mixer	2	China	Dar Es Salaam Port	780,000	65,000
	8	VEH008	All Purpose Feed Carrier Trailer	2	China	Dar Es Salaam Port	130,000	10,833
	9	VEH009	Interlink Flatbed Trailer	1	China	Dar Es Salaam Port	260,000	21,667
	10	VEH010	Tipper Truck	1	China	Dar Es Salaam Port	260,000	21,667
3. FEEDLOT ASPECT CAPITAL GOODS	1	FEE001	Water Reservoir - 209,000cbm	2	Botswana	Tunduma	208,000	17,333
	3	FEE003	Neck Clamps	3	South Africa	Tunduma	35,100	2,925
	4	FEE004	Prodders	4	South Africa	Tunduma	13,000	1,083
	5	FEE005	Small Stock Hang Crate and Weight Reader Combo	2	South Africa	Tunduma	33,800	2,817
	6	FEE006	Cattle Scale and Weight Reader Combo	1	South Africa	Tunduma	58,500	4,875
	7	FEE007	Pallet Scale and Weight Reader Combo	1	South Africa	Tunduma	22,100	1,842
	4. BUILDINGS	1	BLD001	Construction of feed mill shell	1	Tanzania	Makambako	910,000
2		BLD002	Construction of abattoir shell	1	Tanzania	Makambako	910,000	75,833
3		BLD003	Construction of water bottling plant shell	1	Tanzania	Makambako	520,000	43,333
4		BLD005	Construction of feedlot pens and shades	1	Tanzania	Makambako	780,000	65,000
<b>SUB-TOTAL UNFUNDED BY CAPEX</b>							<b>14,943,500</b>	<b>1,245,292</b>
<b>GRAND TOTAL - FUNDED &amp; UNFUNDED BY CAPEX</b>							<b>20,850,913</b>	<b>1,737,576</b>

Stage 1 equipment

<b>A Full Operational Launch</b>					
<b>Fixed Assets Classification Summary</b>		<b>Amount (P)</b>	<b>Amount (TZS)</b>	<b>Amount (USD)</b>	
1	Leasehold land - Industrial & Feedlot land - Valtn	3,130,800	626,160,000	260,900	
2	Automobile and trailers	8,517,500	1,703,500,000	709,792	
3	Plant & Equipment - Feedlot	3,989,613	797,922,685	332,468	
4	Plant & Equipment - Abattoir	3,393,000	678,600,000	282,750	
5	Plant & Equipment - Water Purification	1,820,000	364,000,000	151,667	
	<b>Grand Total</b>	<b>20,850,913</b>	<b>4,170,182,685</b>	<b>1,737,576</b>	
<b>Fixed Assets Classification By Funding</b>					
1	Funded by Promoter	5,907,413	1,181,482,685	492,284	
2	Unfunded	14,943,500	2,988,700,000	1,245,292	
3	<b>Grand Total</b>	<b>20,850,913</b>	<b>4,170,182,685</b>	<b>1,737,576</b>	
<b>B Phased Out Operational Launch - Stage 1</b>					
<b>Capex Already funded by Promoter</b>		<b>FOB (BWP)</b>	<b>CIF (BWP)</b>	<b>CIF (TZS)</b>	<b>CIF (USD)</b>
1	Water Reservoir - 209,000cbm	80,000	104,000	20,800,000	8,667
2	Abattoir Slaughtering Equipment	900,000	1,170,000	234,000,000	97,500
3	20 TPH Livestock Batching Plant	1,400,000	1,820,000	364,000,000	151,667
4	Galvanised Silos	300,000	390,000	78,000,000	32,500
	<b>Sub-Total - Capex Already funded by Promoter</b>	<b>2,680,000</b>	<b>3,484,000</b>	<b>696,800,000</b>	<b>290,333</b>
<b>Unfunded Capex</b>					
5	Cold Rooms Refrigeration System	500,000	650,000	130,000,000	54,167
6	Extended Polystyrene Panels for Cold Rooms	500,000	650,000	130,000,000	54,167
7	1 x Back Hoe - TLB	300,000	390,000	78,000,000	32,500
8	1 x Front End Loader	200,000	260,000	52,000,000	21,667
9	1 x Vertical Mixer	300,000	390,000	78,000,000	32,500
10	1 x Tru Test Cattle Scale, BT- Tag and Weight Reader Combo	45,000	58,500	11,700,000	4,875
11	Construction of feed mill shell	700,000	910,000	182,000,000	75,833
	<b>Sub-Total - Unfunded Capex</b>	<b>2,545,000</b>	<b>3,308,500</b>	<b>661,700,000</b>	<b>275,708</b>
	<b>Grand Total</b>	<b>5,225,000</b>	<b>6,792,500</b>	<b>1,358,500,000</b>	<b>566,042</b>
<b>Summary of required funding for Stage 1 Capex</b>		<b>CIF (BWP)</b>	<b>CIF (TZS)</b>	<b>CIF USD</b>	
1	Funding required to transport equipment to Makambako & customs duties	804,000	160,800,000	67,000	
2	Unfunded Capex	3,308,500	661,700,000	275,708	
	<b>Total</b>	<b>4,112,500</b>	<b>822,500,000</b>	<b>342,708</b>	
3	Working capital for purchasing livestock and feed input raws	887,500	177,500,000	73,958	
	<b>Total capital required for Stage 1</b>	<b>5,000,000</b>	<b>1,000,000,000</b>	<b>416,667</b>	
<b>C Classification of Stage 1 Capex</b>					
1	Leasehold improvements - Feedlot land - Valtn	934,000	186,800,000	77,833	
2	Leasehold land - Industrial & Feedlot land - Valtn	-	-	-	
3	Automobile and trailers	650,000	130,000,000	54,167	
4	Plant & Equipment - Feedlot	568,500	113,700,000	47,375	
5	Plant & Equipment - Abattoir	270,000	54,000,000	22,500	
6	Plant & Equipment - Water Purificaion	-	-	-	
7	Furniture and Equipment	-	-	-	
	<b>Total Stage 1 Capex</b>	<b>2,422,500</b>	<b>484,500,000</b>	<b>201,875</b>	
	Stage 1 equipment				



THE UNITED REPUBLIC OF TANZANIA

**ENVIRONMENTAL IMPACT ASSESSMENT**

**Certificate**

**[Section 92(1) of the Environmental Management Act No. 20 of 2004]**

**Application Reference No.7421**

**Registration No. EC/EIA/2021/0393**

**This is to Certify that**

M/S. .... AGRI COMMODITIES TANZANIA LTD.....

of..... P. O. BOX 367, MAKAMBAKO.....

has this day been granted an Enviromental Impact Assessment Certificate for the proposed project/Activity titled... ESTABLISHMENT OF A FEEDLOT AND ABATTOIR.....

to be implemented/carried out at... KIHANGA VILLAGE, MLOWA WARD IN MAKAMBAKO TOWN, NJOMBE

REGION.....

This certificate shall remain in force during the whole lifecycle of this specific project unless henceforth revoked or suspended.

General conditions and terms attached to this certificate are set out herein behind and specific conditions are annexed.

Dated this..... 04 .....day of ..... may .....2021

.....  
**Selemani Saidi Jafo (MP)**

Minister of State, Vice President's Office - Union and Environment

### **CONDITIONS OF CERTIFICATE**

1. This Certificate is valid during the whole lifecycle of this specific project unless henceforth revoked or suspended.
2. The Minister shall be notified of any transfer/variation/surrender of this certificate.
3. Observe all relevant national policies and legislation that guide this specific project throughout its life cycle.
4. Ensure safe disposal of all types of wastes (solid or liquid) in specified sites.
5. Ensure environmental sustainability by avoiding any form of pollution by using most viable management techniques.
6. Adhere to the Environmental Management Plan (EMP) and Monitoring plan (MP) and constantly improve and update them by taking into account any new development.
7. Constantly liaise with relevant authorities and consult stakeholders including local communities in case of any new development or changes as regards to implementation of your project plan activities.
8. Adhere to all proposed mitigation measures as specified in the Environmental Management Plan contained in the Environmental Impact Statement.
9. Abide to all national social and environmental safeguard policies and standards and strive to maintain and constantly improve standards.
10. Prepare an Emergency and Contingency plan and put in place risk and safety measures.
11. Conduct periodic Environmental Audits and facilitate monitoring by relevant authorities.
12. Design and implement an internal Environmental and Safety Policy and Awareness Programme.
13. Prepare Annual Environmental Reports and any other reports requested by competent authorities and the Government.
14. Obtain all other relevant permits.

**The above conditions shall be read together with the specific conditions spelt out in the Annex attached to this Certificate**



THE UNITED REPUBLIC OF TANZANIA

02248135

## Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: ..... 043309 .....

**This is to certify that**

**AGRI COMMODITIES TANZANIA LIMITED**

of address ..... **P.O.BOX 21393** .....

**DAR-ES-SALAAM**

has been granted a Certificate of Incentive to invest in a new investment project. This Certificate replaces the previous one No.043309 issued on 15/09/2017 due to amendment on Section 10 and 11

**PROJECT NAME - ANIMAL FEED**

Which is located at **PLOT NO. 360 AND 361 KILIMAHEWA C AND PLOT NO. 1  
-3 KIHANGA VILLAGE, MLOWA WARD, MAKAMBAKO  
TOWN-NJOMBE REGION**

**IRINGA VIJIJINI -NJOMBE**

*Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf*

.....  
**Executive Director**

**Tanzania Investment Centre  
P.O.Box 938 , Dar-es-salaam**



Date: ..... **2 September, 2020** .....

This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

Shareholders		Nationality		Shareholding (%)	
<i>Dumisani Ndebele</i>		<i>Botswana</i>		99	
<i>Boitumelo M Ndebele</i>		<i>Botswana</i>		1	
Proposed Activities: <i>To establish feedlot, abattoir and animal feed manufacturing facility</i>					
Sector	<b>Manufacturing</b>		Sub Sector	<b>Feedlot, abattoir and animal feed facility</b>	
Investment Cost	Foreign (M\$)	<b>0</b>	Local (M\$)	<b>1.318</b>	Total (M\$) <b>1.318</b>
Project Financing	Equity (M\$)	<b>0.66</b>	Loan (M\$)	<b>0.66</b>	Total (M\$) <b>1.318</b>
Source, terms and conditions of loan	<b>None</b>				
Assets to be Invested	Foreign (M\$)		Local (M\$)		Total (M\$)
Capital items:	<b>0</b>		<b>1.318</b>		<b>1.318</b>
Technology Agreement	<b>None</b>				
Date of TIC Registration	<b>15 August, 2017</b>				
Implementation period	<b>August 2017</b>		<b>- July 2021</b>		
Operative date	<b>August 2021</b>				
Investment Incentive Grade	As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997				
(i) Applicable Import Duty	<b>EAC Customs Management Act. 2004 and VAT Act. 2014</b>				
(ii) Applicable with-holding Tax	<b>As per Income Tax Act. 2004 (as amended)</b>				
(iii) Eligibility of Capital Allowances	<b>As per Income Tax Act. 2004 (as amended)</b>				
13 Protection of Investment, Arbitration and Transfer of Foreign Currency	as defined in part III Section 21, 22 and 23 of the Act				
14 Conditions attached to this Certificate of Incentives	<ul style="list-style-type: none"> <li>(i) Date of Commencement of investment has to be notified to the Centre</li> <li>(ii) Certificate not to be transferred, assigned or amended</li> <li>(iii) Failure to commence implementation within two years invalidates Certificate</li> <li>(iv) Failure to operate investment must be notified to the Centre</li> <li>(v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre</li> </ul>				
15 Additional conditions attached to Certificate	<b>Finished goods are not allowed under this Certificate</b>				



Signed \_\_\_\_\_  
Executive Director