

# ARACHUGA PROPERTIES LIMITED

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Arusha-Tanzania  
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M: (+255) 788 826 902

AT AN ORDINARY MEETING OF THE MEMBERS OF THE COMPANY  
HELD AT THE REGISTERED OFFICE OF THE COMPANY  
ON THE 24<sup>TH</sup> DAY OF NOVEMBER THE YEAR 2021


A DULY convened Meeting of the Members of the Company and held at the Registered Office on the 24<sup>TH</sup> day of NOVEMBER, the year, 2021, the following Resolutions were duly passed and adopted, namely;

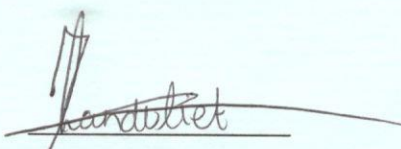
## ORDINARY RESOLUTION

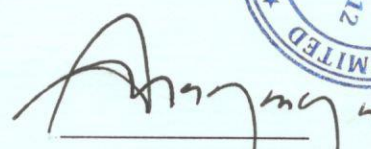
1. It was **UNANIMOUSLY RESOLVED** by the Board of Directors of the Company that, the Project be to be fully financed by foreign Loan to the tune of the USD 1,873,840.00, which has already been partly disbursed by the Lender.
2. It was also **UNANIMOUSLY RESOLVED** by the Board of Directors that, the Company should apply for a Certificate of Incentives from Tanzania Investment Centre and shall comply with the requirements of the Tanzanian Investment Act, 1997 (as amended) and regulations made thereunder and shall further furnish to the centre a Progress Report on the implementation of the Project as required under the Law.

IT IS HEREBY CERTIFIED, that the above was duly passed in accordance with and in compliance with the Memorandum and Articles of Association of the Company.

Dated this 24<sup>TH</sup> day of November, the Year, 2021.

  
Noddy Erick Pownall  
CHAIRPERSON

  
Jossely Carola Kimberly Zandvliet  
DIRECTOR

  
Andrew Moses Maganga  
SECRETARY

