

Annexure 2

TANZANIA INVESTMENT CENTRE DAR ES SALAAM

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned Activities for the period: Construction of Primary School.
2. Achievements made on the project implementation to date:

The Company constructed one storey house with three rooms and one house with two rooms.

The Company also constructed Borigaram Agriculture Technical College located at Plot No. 1, Block V, Chekeni Mwasonga, Kigamboni District, Dar es Salaam Region which offers course of Ordinary Diploma in Horticulture NTA Level 6, Technician Certificate in General Agriculture and Technician Certificate in Horticulture.

3. Provide updated information on the following aspects;

S/No.	Information	Description	Current Project Status
1.	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	1. Young Ran Im Korean Twenty Five (25) Shares 2. Jongpil Ju Korean Seventy Five (75) Shares
2.	Company Communication Information	Email address	borigaramschoollimited9@gmail.com
		Mobile Number	0757613287
		Land Line Telephone Number	-
		Physical Address (Plot No., Block No, Street, District and Region)	Farm No. 1373, Marawe Marangu, Lyasongoro Village, Moshi District, Kilimanjaro
3.	Contact Person	Name	Young Ran Im
		Position	Director
		Communication Details (Email, Mobile and telephone)	0757613287 borigaramschoollimited9@gmail.com
4.	Incorporation	Certificate of Incorporation No.	55343

5.	TIN information	TIN Certificate No.	104-457-878
6.	Project Objective	Project Core Activity	Education
7.	Capacity	Project Capacity per Year	N/A
8.	Direct Employment	Foreign-Men	N/A
		Foreign-Women	N/A
		Local-Men	N/A
		Local-Women	N/A
9.	Indirect employment	Estimated Total No.	N/A
		Type/areas of Indirect Employment	N/A

4. Project Financial Expenditure todate (USD):

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	70,000		70,000
Plant and machinery			
Vehicles/Aircrafts			
Furniture	8,000		8,000
Office equipment			
Insurance Cover			
Pre-operational expenses	12,000		12,000
Working sub-total capital			
GRAND TOTAL	90,000		90,000

5. Project Financing

	Amount (USD)	Source Country
Local Equity		Tanzania
Local Loans		Tanzania
Foreign Equity	90,000	Republic of Korea
Foreign Loans		
Total Investment	90,000	

6. Problems and Solution

The management encountered the problem of financial constraints at the time of starting execution of the project since some of the fund set for construction of the Primary School was used in construction of Borigaram Agriculture Technical College but now the problem has been solved and the management is ready to proceed with execution of the project.

7. **Future Plans**

The future plan of the Company for the next coming six months is to start construction of Primary School and the fund is available for such construction.

8. **Recommendations and any other comments**

The Company appreciates the assistance of TIC in the execution of the project.

Yours faithfully,



**YOUNG RAN IM
DIRECTOR**

BORIGARAM SCHOOL LIMITED

