



11th November, 2021

Director General,
Tanzania Investment Centre,
P.O.BOX 938,
DAR ES SALAAM.

Dear Sir/ Madam,

RE: AMENDMENT OF THE SHAREHOLDERS ON THE CERTIFICATE OF INCENTIVE

Kindly refer to the above caption.

MAHENGE RESOURCES LIMITED is a subsidiary of an Australian-based company **BLACK ROCK MINING LIMITED** which owns 100% interest in our Company. We are duly incorporated in Tanzania and hold a Certificate of Incorporation No. 110606 dated 14th August 2014, running a mining business with a registered Mining Licence No **ML 611/2019** and **ML 612/2019** at Mahenge in Morogoro in charge of the Mahenge Graphite Project (Mahenge Project). We also possess a Certificate of Incentive No. **015087** issued by the Tanzania Investment Centre (TIC).

We wish to amend the registered shareholders in our Certificate of Incentive. Currently, the Company has two registered shareholders. The Company has a total of 1000 shares and the first shareholder with **149 shares** is **Blackrock Mining Limited**. The second shareholder is **John Cornelius De Vries** an Australian and owns **1 share** of the Company. Lastly, the remaining shares of the Company are unissued. Accordingly, we humbly request for this change to be reflected in the Certificate of Incentive.

We appreciate your consideration of our application and we anticipate a positive response.

Yours faithfully,
FOR: MAHENGE RESOURCES LIMITED


JOSEPH RUGUMYAMHETO
DIRECTOR

