

Annexure 2

TANZANIA INVESTMENT CENTRE  
DAR ES SALAAM

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned Activities for the period

2. Achievements made on the project implementation todate:

(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

3. Provide updated information on the following aspects;

S/No.	Information	Description	Current Project Status
1.	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	① Abdul Sulaiman H. Ismail ② Adil Noorjamaal ③ Mohamed Nooruddin ④ Jamal Handiq LTD ⑤ IS. DEN CO LTD ⑥ Shafiq Sultan ⑦ Pathik D. Shaha ⑧ Jitendra Prajapati ⑨ Narendras. Homdeo ⑩ Karan K. K. JOSE
2.	Company Communication Information	Email address	Panafrika@bellafrika.com
		Mobile Number	0784424053
		Land Line Telephone Number	25603101720
		Physical Address (Plot No., Block No, Street, District and Region)	Plot No. 181/1/B.
3.	Contact Person	Name	Mr. Kiran K. Shaha
		Position	Group Chief Financial Controller
		Communication Details (Email, Mobile and telephone)	Panafrika@bellafrika.com.
4.	Incorporation	Certificate of Incorporation No.	4343.
5.	TIN information	TIN Certificate No.	100-100-207.
6.	Project Objective	Project Core Activity	Matress Manufacturing.
7.	Capacity	Project Capacity per Year	
8.	Direct Employment	Foreign-Men	18
		Foreign-Women	-
		Local-Men	185
		Local-Women	85
9.	Indirect employment	Estimated Total No.	200.
		Type/areas of Indirect Employment	

4. **Project Financial Expenditure todate (USD):**

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	-	964,822	964,822/2
Plant and machinery	1,765,866	200,405	1,966,271/2
Vehicles/Aircrafts	325,742	58,061	383,804/2
Furniture	-	22,000	22,000
Office equipment	-	-	-
Insurance Cover	-	22,140/2	22,140/2
Pre-operational expenses	10,000/2	5,000/2	15,000/2
Working sub-total capital	-	100,000/2	100,000/2
<b>GRAND TOTAL</b>	<b>2,101,609</b>	<b>1,372,438/2</b>	<b>3,474,047/2</b>

5. **Project Financing**

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions, etc. See table below.

	Amount (USD)	Source Country
Local Equity Equity/Retained	3,474,047/2	Tanzania
Local Loans Borrowing	-	Tanzania
Foreign Equity	-	
Foreign Loans	-	
<b>Total Investment</b>	<b>3,474,047/2</b>	

6. **Problems and Solution**

Restoration of roads for Easy passage of vehicles is the need of hour for  
 Explain problems, which the management is encountering in executing the project and the steps being taken to solve them.

7. **Future Plans**

Explain future plans for the next coming six months and planned financial Commitments

During the quality of 2022 we plan to expand other market section.

8. **Recommendations and any other comments**