

**EXTRACT FROM A MEETING OF THE BOARD OF DIRECTORS
AND SHAREHOLDERS OF
GM AND COMPANY TANZANIA LIMITED**

AT A DULY CONVENED AND CONSTITUTED MEETING OF THE BOARD OF DIRECTORS OF GM AND COMPANY TANZANIA LIMITED HELD AT THE REGISTERED OFFICES OF THE COMPANY AT TUARI ROAD, KWA/MZN/1555 - KAWA, DAR ES SALAAM REGION ON THE SIXTH DAY OF NOVEMBER 2021, the following resolutions were passed:

1. THOSE SHAREHOLDERS CONTRIBUTE SUFFICIENT FUNDS TO FINANCE OUR CONSTRUCTION OF MODERN LIQUID STORAGE FACILITIES FOR PETROLEUM PRODUCTS.
2. THAT THE PROJECT BE REGISTERED WITH TANZANIA INVESTMENT CENTRE SO AS TO ENJOY FULLY INVESTMENT INCENTIVES, BENEFITS AND PROTECTION AS PROVIDED FOR UNDER TANZANIA INVESTMENT ACT, 1997.

**CERTIFIED TRUE EXTRACT
(By order of the Board)**

Mr. G.M KESSI



CHAIRMAN

Mrs. B.J KESSI



SECRETARY