

**TANZANIA INVESTMENT CENTRE
DAR ES SALAAM**

PROGRESS REPORT

(Information required for the project's progress report after every six month or for
Amendment of certificate of incentives)

1.Planned activities for the period.

Expansion or equity of Ngorongoro Safari Lodge Ltd

2. Achievement made on the project implementation to date

**Managed to expand numbers of room and rehabilitate some rooms, increased
number of local employees to 124, and used the incentive to employ 4 foreigners**

3. provided updated information on the following's aspects.

S/No	Information	Description	Current project status
1.	Shareholder's information	Current shareholders names, nationality, and percentage of ownership	1. Judith Ann Wineland – AMERICAN 1,312,874 Shares 2. Warwick Eldred Thomson- NEW ZEALANDER 1,312,874 Shares 3. Rick Thomson and Judi Wineland As Trustees of Rick Thomson Living Trust 5,000 Shares 4. Judi Wineland and Rick Thomson As Trustees of Judi Wineland Living Trust 5,000 Shares
2.	Company communication information	Email address	info@gibbsfarm.com
		Mobile number	0759005827
		Land line telephone number	255 27 2970438
		Physical address (plot No, block No, street, district, and region)	Plot no: 3289, Tloma, Karatu - Arusha
3.	Contact person	Name	Nicholas Cooper
		Position	General Manager

		Communication details (email, mobile and telephone)	gm@gibbsfarm.com, 0759005827
4.	Incorporation	Certificate of incorporation No	6729
5.	TIN information	TIN certificate No.	100-167-956
6.	Project objectives	Project core activity	Tourist Lodge
7.	Capacity	Project capacity per year	21 cottages
8.	Direct employment	Foreign- men	2
		Foreign- women	2
		local - men	98
		local- women	26
9.	Indirect employment	Estimated total No	N/A
		Type/area of indirect employment	N/A

4. Project financial expenditure to date (USD).

	Foreign (USD)	Local (USD)	Total (USD)
Land and buildings	1,141,016	700,207	1,841,223
Plant and machinery		262,232	262,232
Vehicles/aircraft		22,420	22,420
furniture		359,872	359,872
Office equipment		105,208	105,208
Insurance cover			
Pre-operational express			
Working sub-total capital			
GRAND TOTAL	1,141,016	1,449,939	2,590,955

5. project financing

Explaining how the project is being financed e.g., equity, loans, source of loans, conditions, etc. see the table below.

	Amount	Source country
Local equity	1,249,939	Tanzania
Local loans	200,000	Tanzania
Foreign equity	1,141,016	
Foreign loans	N/A	
Total investment	2,590,955	

6. Problems and solution

Explain problems, which the management is encountering in executing the project and the steps being taken to solve them. N/A

7. Future plans

Ngorongoro Safari Lodge will communicate with TIC in case of any future plans of investments

Explain future plan for the next coming six month and planned financial commitments.

N/A

8. Recommendations and any other comments. N/A