

**TANZANIA INVESTMENT CENTRE
DAR ES SALAAM**

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned Activities for the period. *Currently, we are planing to import machines for the factory and start operations*
2. Achievements made on the project implementation to date: *Purchased plot of land-14,717.88m² and built in 2 Go-down, one with 3,355m² and another with 3,600m² also, we built in office block (Ground Floor, 168.58m², and 1st Floor, 168.58m² (i.e. from the date the project was approved to the date of writing the report)*

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

3. Provide updated information on the following aspects;

| S/No. | Information | Description | Current Project Status |
|-------|-----------------------------------|---|--|
| 1. | Shareholder's Information | Current Shareholders names, nationality and percentage of ownership | 1. Bonaventura Paul Munde, Tanzania, 80% 2. Udaya Udaya, Indian, 10% 3. Maria J. M. Joseph Raji, Indian, 10% |
| 2. | Company Communication Information | Email address | mparuka789@gmail.com |
| | | Mobile Number | 0788 11 4393 |
| | | Land Line Telephone Number | |
| | | Physical Address (Plot No., Block No, Street, District and Region) | Shangani street, Mtwara Mikindani, Mtwara |
| 3. | Contact Person | Name | Gratian Mah |
| | | Position | Company Secretary |
| | | Communication Details (Email, Mobile and telephone) | 0688301260 gratianmah@gmail.com |
| 4. | Incorporation | Certificate of Incorporation No. | 121278 |
| 5. | TIN information | TIN Certificate No. | 128-407-111 |
| 6. | Project Objective | Project Core Activity | Processing and packing of Sesame Seeds |
| 7. | Capacity | Project Capacity per Year | 20000 Tons |
| 8. | Direct Employment | Foreign-Men | 1 |
| | | Foreign-Women | 0 |
| | | Local-Men | 8 |
| | | Local-Women | 2 |
| 9. | Indirect employment | Estimated Total No. | 23 |
| | | Type/areas of Indirect Employment | Legal, Logistics building, Accounting |

4. Project Financial Expenditure todate (USD):

| | Foreign (USD) | Local (USD) | Total (USD) |
|---------------------------|---------------|-------------|-------------|
| Land and Buildings | - | 945,000 | 945,000 |
| Plant and machinery | - | 60,000 | 60,000 |
| Vehicles/Aircrafts | | 25,000 | 25,000 |
| Furniture | | 12,000 | 12,000 |
| Office equipment | | 6,000 | 6,000 |
| Insurance Cover | | 500 | 500 |
| Pre-operational expenses | | 35,000 | 35,000 |
| Working sub-total capital | | 300,000 | 300,000 |
| GRAND TOTAL | | 1,380,000 | 1,380,000 |

5. Project Financing

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions, etc. See table below.

| | Amount (USD) | Source Country |
|------------------|-----------------------------|----------------|
| Local Equity | 28,000 | Tanzania |
| Local Loans | NILL | Tanzania |
| Foreign Equity | 9,000 | India |
| Foreign Loans | → 1,343,000 | Singapore |
| Total Investment | 27,000 1,380,000 | - |

6. Problems and Solution

Explain problems, which the management is encountering in executing the project and the steps being taken to solve them. Operations were affected by COVID 19 Pandemic which lead to the delay of

7. Future Plans

Explain future plans for the next coming six months and planned financial Commitments ; Now the situation is changing we proceed to revive our project operations.

8. Recommendations and any other comments

NILL.