



TIN NO.128-407-111

0224410

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 028547

This is to certify that

SUNSHINE COMMODITIES PRIVATE LIMITED

of address P. O. BOX 1223

MTWARA

has been granted a Certificate of Incentives to invest in a new, ~~XXXXXX~~ expansion ~~XXXXXX~~ enterprise known as

SUNSHINE COMMODITIES PRIVATE LIMITED

Which is located at PLOT NO.19 WAREHOUSE NO. B12 - KURASINI AREA

TEMEKE - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 26TH MARCH 2020



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

	Nationality	Shareholding (%)
Bonaventura P. Mlunde	Tanzania	75.0
.....
.....
Maria J. Raj	India	12.5
Un-allotted	Tanzania	12.5
2. Proposed Activities: **To establish and operate a project for processing and packaging sesame seeds**
3. Sector: **Manufacturing** Subsector: **Agro-processing**
4. Investment cost: Foreign **USD 2.57m.** Local **USD 0.11m.** Total **USD 2.68m.**
5. Project Financing: Equity **USD 0.13m.** Loans **USD 2.55m.** Total **USD 2.68m.**
6. Source, terms and conditions of loan.....
7. Assets to be invested:

	Foreign	Local	Total
Capital items:	USD 2.57m.	USD 0.11m.	USD 2.68m.
8. Technology Agreement **None**
9. Date of TIC Registration: **26th March 2020**
10. Implementation period **March 2020 - February 2023**
11. Operative date **March 2023**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty **EAC Customs Management Act, 2004 and VAT Act, 2014**
 - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or ammended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv). Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
Finished goods are not allowed under this Certificate

Signed 
Executive Director