



00221958

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

041374-01

No:

This is to certify that

.....
MINJINGU MINES AND FERTILISER LIMITED
.....

of address P.O. BOX 1131

.....
ARUSHA
.....

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation or expansion~~
~~or extension of the~~ enterprise known as

.....
MINJINGU MINES AND FERTILISER LIMITED
.....

Which is located at FARM NO 1/1 MINJINGU, KARATU

.....
ARUSHA
.....

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

.....
Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 9TH JUNE 2015



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders

	Nationality	Shareholding (%)
<u>Anupchandra L.S. Modha</u>	<u>Tanzanian</u>	<u>20.05</u>
<u>Hardeep singh Hans</u>	<u>British</u>	<u>20.05</u>
<u>Pradeep Singh Hans</u>	<u>British</u>	<u>59.00</u>

2. Proposed Activities : To expand production of phosphate and fertilizer

3. Sector: Manufacturing Subsector Fertilizer

4. Investment cost: Foreign USD 6.866m. Local - Total USD 6.866m.
5. Project Financing: Equity USD 0.306m. Loans USD 6.56m. Total USD 6.866m.
6. Source, terms and conditions of loan.....

7. Assets to be invested:

	Foreign	Local	
Capital items:	<u>USD 6.866m.</u>	<u>-</u>	<u>Total</u>
			<u>USD 6.866m.</u>

8. Technology Agreement None
9. Date of TIC Registration: 19th June 2015
10. Implementation period June 2015 - May 2018
11. Operative date..... June 2018
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty And VAT as per customs Tariff Act, 1976 & VAT Act, 1997
 - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
 - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate
Finished goods are not allowed under this Certificate

Signed
 Executive Director