



Certified as True Copy
of the Original
Signature: *[Signature]*
Date: 15/06/17

0223138

THE UNITED REPUBLIC OF TANZANIA
For Executive Director
Tanzania Investment Centre

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 061547

This is to certify that

BEIJING NEW BUILDING MATERIALS (T) LIMITED

of address: P.O. BOX 75753

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation & expansion~~
~~or capacity of the~~ enterprise known as

BEIJING NEW BUILDING MATERIALS (T) LIMITED

PLOT NO. 1010/3/1, 1010/3/2, 1010/3/3

-BUGURUNI AREA - ILALA

Which is located at

DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

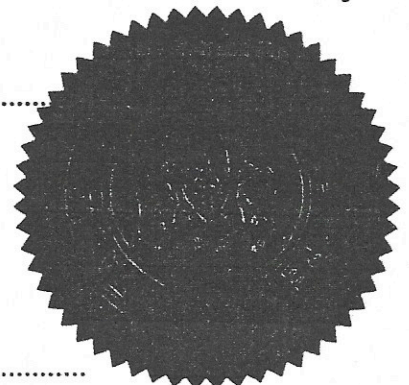
[Signature]

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

1ST JUNE 2017

Dated



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

	Nationality	Shareholding (%)
BNBM Trading Co. Ltd	Chinese	1
Beijing New Building Materials Company Limited	Chinese	99
2. Proposed Activities: **To Establish a Light Industrial Park**
3. Sector: **Commercial Building** Subsector: **Industrial Park**
4. Investment cost: Foreign **USD 15m.** Local **-** Total **USD 15m.**
5. Project Financing: Equity **USD 6.5m.** Loans **USD 8.5m.** Total **USD 15m.**
6. Source, terms and conditions of loan: **-**
7. Assets to be invested:

Capital items:	Foreign	Local	Total
Technology Agreement	USD 15m.	-	USD 15m.
8. Date of TIC Registration: **1st June 2017**
9. Implementation period: **June 2017 - May 2020**
10. Operative date: **June 2020**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty **EAC Customs Management Act, 2004 and VAT Act, 2014**
 - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
To Obtain Building Permit

Signed 
Executive Director