



THE UNITED REPUBLIC OF TANZANIA

02241036

## Certificate of Incentives

*(Section 17 of the Tanzania Investment Act, 1997)*

No: 202032

**This is to certify that**

**SALIMA OXYGEN LIMITED**

of address

**P.O.BOX 19137**

**DAR ES SALAAM**

*has been granted a Certificate of Incentives to invest in a new investment project known as*

**MANUFACTURING OF INDUSTRIAL AND MEDICAL GASES PLANT**

*Which is located at* **BLOCK G - VIANZI INDUSTRIAL AREA, PLOT NO.1 & 2**

**MKURANGA-PWANI**

*Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf*

**Executive Director**

**Tanzania Investment Centre  
P.O.Box 938 , Dar-es-salaam**

Dated: 31 March, 2020



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	<b>Shareholders</b>	<b>Nationality</b>	<b>Shareholding (%)</b>
	SHAHNAWAZ SUMAR	Kenya	21.56
	MEHBOOB SUMAR	Kenya	21.56
	HUSSEIN SUMAR	Kenya	23.56
	PYARALI SUMAR	Tanzania	5.32
	MOHAMED SUMAR	Kenya	2
	YUSUF JAMIL SUMAR	Kenya	2
	UN- ALLOTTED	Tanzania	24
2	Proposed Activities: <i>To establish and operate a project of manufacturing of industrial and medical gases plant</i>		
3	Sector <b>Manufacturing</b>	Sub Sector <b>Industrial and Medical gases</b>	
4	Investment Cost	Foreign (M\$) <b>1.72</b>	Local (M\$) <b>0.7</b> Total (M\$) <b>2.42</b>
5	Project Financing	Equity (M\$) <b>2.42</b>	Loan (M\$) <b>0</b> Total (M\$) <b>2.42</b>
6	Source, terms and conditions of loan	<b>None</b>	
7	Assets to be Invested	Foreign (M\$) <b>1.72</b>	Local (M\$) <b>0.7</b> Total (M\$) <b>2.42</b>
8	Technology Agreement	<b>None</b>	
9	Date of TIC Registration	<b>31 March, 2020</b>	
10	Implementation period	<b>March 2020 - February 2023</b>	
11	Operative date	<b>March 2023</b>	
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997		
	(i) Applicable Import Duty	<b>EAC Customs Management Act. 2004 and VAT Act. 2014</b>	
	(ii) Applicable with-holding Tax	<b>As per Income Tax Act. 2004 (as amended)</b>	
	(iii) Eligibility of Capital Allowances	<b>As per Income Tax Act. 2004 (as amended)</b>	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i) Date of Commencement of investment has to be notified to the Centre		
	(ii) Certificate not to be transferred , assigned or amended		
	(iii) Failure to commence implementation within two years invalidates Certificate		
	(iv) Failure to operate investment must be notified to the Centre		
	(v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre		
15	Additional conditions attached to Certificate		
	<b>Finished goods are not allowed under this Certificate</b>		

*[Handwritten signature]*