



## PROGRESS REPORT - NOVEMBER 2021

### 1. OVERVIEW

Simera Transport is a road transport operator which was incorporated in 2011. The Company began its operation in 2012 and has grown to become the road cargo transport and logistics solution of choice for traders in East and Southern Africa requiring the inland transport of goods.

The company's offices are strategically located in Dar es Salaam, the business hub of Tanzania, which is the major entry and exit point for the bulk of imports and exports to and from East and Southern Africa.

### 2. SERVICES

The company provides comprehensive transportation services inclusive of all the customs documentation. Trucking services are offered to Zambia, Malawi, Burundi, Rwanda and DRC. Simera is equipped with a wide range of well-maintained transportation equipment and vehicles.

The Company further has a fully equipped workshop to ensure that vehicles are regularly serviced and strictly maintained to set manufacturer maintenance schedules. To ensure a high quality, efficient and prompt service, the average age of our fleet is maintained at four years and new vehicles are purchased every year. Furthermore our drivers have been highly trained and operate under strict guidelines to ensure safety of personnel, cargo and equipment.

Over and above our core services listed above, the Company also offers value added services to its customers including the following;

- Insurance on goods in transit
- Handling and transporting hazardous goods
- Handlin and transporting abnormal loads

### 3. KEY MILESTONES

The Company has grown steadily over the past 10 years of its existence and achieved key milestones as details below.

ITEM	YEAR 2012	YEAR 2021
Equity	TZS1.6 billion	TZS5.4 billion
Total Debt Financing Obtained	Nil	Over USD6million
Turnover	TZS2.7 billion	Projected Turnover of over TZS24 billion in 2021. Turnover was 22.4 billion in 2020.
Fleet Size	Fleet of 24 trucks and 24 trailers	The fleet has grown to 123 trucks and 131 trailers
Staff Compliment	Over 35 employees	193 employees
Cargo Volumes/Truck Loaded per month	Over 50 loads per month	Over 300 loads per month to East and Southern African countries.
HR Skills set	Limited skills set and company has few employees as startup	Highly qualified staff employed with diverse skills.
Land Holdings	Nil	Three landed properties purchased. A state of the art workshop is being constructed.
Market	Mainly targeting the Rwandese market.	Fully servicing the regional market covering East and Southern Africa. The major countries served include Rwanda, Zambia, Malawi, Democratic Republic of Congo and Burundi.
Clientele Base	MSMEs in Tanzania and Rwanda.	Medium to large corporates based in Tanzania and overseas territories.
Regional Offices	Nil	Representative offices in Rwanda and Zambia
Spare Parts Warehousing	Nil	Spare parts warehousing facility in place with local and imported truck parts.
Social Responsibility Programs	Nil	Donations to the community are being made

		frequently. Public liability insurance is also in place.
Highly advanced ICT systems	Unsophisticated ICT system were in place.	Advanced ICT systems in place. SAP is being used to manage the Company operations, covering workshop, warehousing and finance. Navirec is being used for GPS tracking of trucks

#### 4. FUTURE PLANS

The shareholders of the Company are intending to grow the fleet to 200 trucks over the next 10 years. The growth is to be achieved through organic growth, debt financing and strategic partnerships.