



00221405

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

THIS CERTIFICATE REPLACE/
EXTENDS THE PREVIOUS ONE AMENDMENT ON SECTION 10&11
NO. 070759 ISSUED ON No: 070759 HAVE BEEN EFFECTED
10/1/2012

This is to certify that

SIMERA TRANSPORT LTD

of address P.O. BOX 43061

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~new~~ ~~activity~~ ~~of the~~ enterprise known as

SIMERA TRANSPORT LTD

Which is located at KURASINI, TEMEKE, DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Certified True Copy of the Original
Sign. *[Signature]* Date. 06/10/2014
STANFORD MBENGANE
Advocate,
Notary Public & Commissioner for Oaths

Dated 30TH OCTOBER 2014



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under Item 14 and 15 hereafter:—

| 1. Shareholders | Nationality | Shareholding (%) |
|-----------------------|-------------|------------------|
| Sifa Rahim Dossa | Tanzanian | 10 |
| Mabubali N. Dossa | Tanzanian | 10 |
| Rahim N. Dossa Khimji | Tanzanian | 80 |

2. Proposed Activities: **To establish and operate cargo transportation project**

3. Sector: **Transport** Subsector: **Cargo Transportation**

4. Investment cost: Foreign **-** Local **USD 7m.** Total **USD 7m.**

5. Project Financing: Equity **USD 5m.** Loans **USD 2m.** Total **USD 7m.**

6. Source, terms and conditions of loan:

7. Assets to be invested:

| Capital items: | Foreign | Local | Total |
|----------------|---------|---------|---------|
| | - | USD 7m. | USD 7m. |

8. Technology Agreement: **None**

9. Date of TIC Registration: **28th December 2011**

10. Implementation period: **December 2011 - November 2015**

11. Operative date: **December 2015**

12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997 **And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997**

- (i) Applicable Import Duty **As per Income Tax Act, 2004 (as amended)**
- (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
- (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**

13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.

14. Conditions attached to this Certificate of Incentives

- (i) Date of Commencement of investment has to be notified to the Centre.
- (ii) Certificate not to be transferred, assigned or amended
- (iii) Failure to commence implementation within two years invalidates Certificate
- (iv) Failure to operate investment must be notified to the Centre
- (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre



15. Additional conditions attached to Certificate: **None**

Signed: Executive Director