

D. D. RUHINDA & COMPANY LIMITED

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P.O. Box 1987
TANGA, Tanzania
Telephone: +255-27-2642011

Our Ref. No: DDR/TIC/01/2021

Date: 25/11/2021

EXECUTIVE DIRECTOR,
TANZANIA INVESTMENT CENTRE,
P.O.BOX 938,
DAR ES SALAAM.

Dear Sir,

**RE: APPLICATION FOR CERTIFICATE OF INCENTIVES FOR DEVELOPMENT OF
A NEW PROJECT KWAMGWE SISAL ESTATE.**

We hereby apply for the Certificate of Incentives to enable us to develop and advance **KWAMGWE SISAL STATE** to become a fully operational farm.


Previously we had benefited with TIC during expansion of our Company, attached is a copy of the previous Certificate Incentives

We hope our application will be processed at the earliest Convenience.

Please do not hesitate to contact us for any further clarification.

Yours Faithfully,

D.D.RUHINDA & CO. LTD


.....
DEOGRATIAS D. RUHINDA
MANAGING DIRECTOR

"IT IS NATURAL IT IS SAFE"
SISAL GROWERS AND EXPORTERS

DIRECTORS - DAMIAN DAVID RUHINDA, ROSEMARY D. RUHINDA, DEOGRATIAS D. RUHINDA

Certified True Copy

of The Original

Signature

Date 29/06/2011

For: Executive Director
Tanzania Investment Centre



No 00217760

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 010050-01

This is to certify that

D.D. RUHINDA AND COMPANY LIMITED

P.O. BOX 1987

of address

TANGA

has been granted a Certificate of Incentives to invest in ~~the rehabilitation~~ /expansion
~~of the enterprise~~ known as

D.D. RUHINDA AND COMPANY LIMITED

Which is located at

FARM NO. 678, MKUMBARA SISAL ESTATE

KOROGWE - TANGA

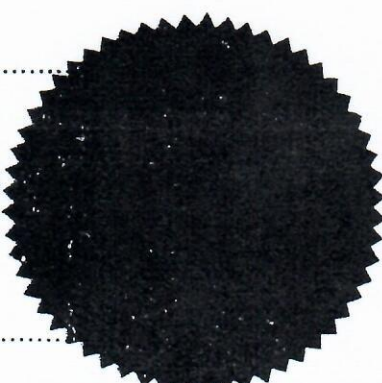
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Ag. Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 15TH JUNE 2011

Ag
TIC



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders

Shareholders	Nationality	Shareholding (%)
Rosemary Chimpaye	Tanzanian	2
Deogratius Damian Ruhinda	Tanzanian	5
Damian D. Ruhinda	Tanzanian	93

2. Proposed Activities: To expand sisal business by expanding sisal processing plant of sisal fibre

3. Sector: Agriculture Subsector: Agro-Processing (sisal)

4. Investment cost: Foreign — Local USD 1.846m. Total USD 1.846m.

5. Project Financing:

Equity: <u>USD 0.85m.</u>	Loans: <u>USD 0.996m.</u>	Total: <u>USD 1.846m.</u>
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6. Source, terms and conditions of loan:

7. Assets to be invested:

Capital items:	Foreign	Local	Total
	<u>—</u>	<u>USD 1.846m.</u>	<u>USD 1.846m</u>

8. Technology Agreement: None

9. Date of TIC Registration: 17th May 2011

10. Implementation period: May 2011 - April 2014

11. Operative date: May 2014

12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997
 - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
 - (iii) Eligibility of Capital Allowances AS per Income Tax Act, 2004 (as amended)

13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21. 22 and 23 of the Act.

14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre

15. Additional conditions attached to Certificate: None

Signed 
Ag. Executive Director